

The COMMERCIAL and FINANCIAL CHRONICLE

Reg. U. S. Pat. Office

Volume 180 Number 5377

New York 7, N. Y., Monday, November 15, 1954

Price \$1 a Copy

General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

ACF Industries, Inc.—Acquisition of ERCO—

The acquisition by this corporation of Engineering & Research Corp. of Riverdale, Md., was announced on Nov. 11 by Charles J. Hardy, Jr., Chairman of the Board. ERCO, as the company is known, was formed in 1931 as a developer of production tools and components for aircraft. Prior to World War II, ERCO developed and produced the famous spin-proof Ercoupe plane.

With two major units, ACF Electronics at Alexandria, Va., and Avion Instrument Corp. at Paramus, N. J., already in the field of electronics, the purchase of ERCO places ACF Industries, Inc. among the leaders in this new and growing industry. ERCO, with a backlog of orders approximating \$23,000,000, is presently engaged in the production of electronics and airplane equipment.

Located about seven miles northeast of Washington, D. C., ERCO's plant and flying field occupy a site of 232 acres, with substantial office, laboratory, and production facilities.—V. 180, p. 1533.

Agricultural Insurance Co.—Correction—

It is announced that the new fleet lease insurance plan covers companies leasing private cars, certain trucks and buses, but does not apply to taxis. See V. 180, p. 1869.

Alabama Gas Corp.—Stock Offering Oversubscribed

The common shareholders have oversubscribed the \$4,119 new common shares offered them under subscription warrants which expired on Nov. 10. Shareholders applied for a total of approximately 129,962 shares under their primary and conditional purchase privileges, for a subscription rate of 154.5%. The offering was underwritten by a group headed by Allen & Co.

Shareholders applied for approximately 80,337 shares under their subscription rights to purchase one new share, at \$22, for each 10 shares held. This represented a subscription rate of 95.5%.

Shareholders also applied for approximately 49,625 additional shares under a conditional purchase privilege to subscribe for stock not taken by other shareholders under their subscription rights.

Only an indicated 3,782 shares remain to be allocated under the conditional purchase privilege.—V. 180, p. 1649.

Aluminium Ltd.—Secondary Offering—A secondary

offering of 40,000 shares of capital stock (no par) was made on Nov. 9 by The First Boston Corp. and Kuhn, Loeb & Co. at \$69 per share, with a dealer's discount of \$1.25 per share. This offering was completed.—V. 180, p. 1533.

American Encaustic Tiling Co., Inc.—Orders Exceed Production—Declares Year-End Dividends—

Malcolm A. Schweiker, President, on Nov. 5 stated that the company is in excellent condition. Orders on hand assure capacity production into 1955 with orders currently being received in excess of capacity production.

The directors have declared a year-end dividend of 10 cents per share in addition to the usual quarterly dividend of 15 cents per share, both payable Nov. 30 to shareholders of record Nov. 23. This payment will bring total disbursements for 1954 to 70 cents per share as compared with 1953 payments of 60 cents per share.—V. 180, p. 1869.

American-Hawaiian Steamship Co. — Court Renders Decision on S.S. "Hawaiian"—Edward P. Farley, Chairman, on Nov. 4 said in a letter to stockholders:

On Oct. 5, 1954, the U. S. Court of Claims announced its decision in the company's suit for just compensation for the use of the S.S. "Hawaiian" while under bareboat requisition from July 7, 1943 to May 1, 1946. The Court found that the company is entitled to compensation at the rate of \$2.50 per deadweight ton per month for the entire requisition period, less the sums paid on account by the War Shipping Administration. The Court also held that, as additional compensation, the company is entitled to interest at the rate of 4% per annum on the unpaid balance of each monthly installment, continuing to the time of payment of the judgment.

According to the company's computations, the recovery, including interest to Oct. 31, 1954, would amount to approximately \$690,000, after deduction of the payments on account, which were at the rate of 96¢ per deadweight ton per month. The net recovery will depend on the rate of income tax applicable.

The decision of the Court of Claims will be a final determination of the suit unless the U. S. Supreme Court should review the decision. Either the company or the government may apply for such review, but it is discretionary with the Supreme Court whether to grant the application.

No decision has yet been made either by the company or, so far as we are aware, by the government as to whether application for review should be filed. The time allowed for such applications will not expire until 90 days after the formal judgment of the Court of Claims has been entered, which will not occur until the total amount of the judgment has been computed and agreed on by the parties or stated by a Commissioner.

The final decision in the "Hawaiian" case will have a direct bearing on the company's pending suits to recover just compensation for the use of 15 other of its freighters requisitioned on the same terms as the "Hawaiian" and used by the government concurrently with her because, by agreement with government counsel, all evidence in the "Hawaiian" case is admissible in the other 15 suits. The average period of the use of all 16 vessels was about 28 and three-quarter months and their average deadweight capacity was about 10,645 tons.

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CONSOLIDATED EARNINGS FOR 9 MONTHS ENDED SEPT. 30, 1954

Operating revenue.....	\$3,689,717
Interest and dividends (\$490,078) and profit on sale of securities (\$232,191).....	722,269
Total income.....	\$4,411,986
Operating expense (incl. provision for deprec. of \$295,517).....	4,673,600
Mortgage interest expense.....	50,999
Provision for Federal income taxes.....	61,309
Loss carried to earned surplus.....	\$373,922
Earned surplus, Jan. 1, 1954.....	19,545,568
Total.....	\$19,171,646
Dividends paid (\$2.25 per share).....	823,500
Earned surplus, Sept. 30, 1954.....	\$18,348,146

—V. 180, p. 1097.

American Leduc Petroleum, Ltd.—To Increase Stock

The shareholders on Dec. 17 will vote on increasing the number of shares authorized from 3,000,000 to 10,000,000 and a change in par from no par value to 10 cents per share.

The directors on Nov. 10 voted to file application to list the company's shares on the American Stock Exchange.

Lowell M. Birrell, Chairman of the board, stated there were no immediate plans for issuance of the additional shares upon authorization. The board felt it desirable to have additional shares authorized in event of possible future acquisitions, or mergers with other companies, Mr. Birrell said.—V. 180, p. 1429.

American Smelting & Refining Co.—New Bulletin—

This company's Federated Metals Division has published a new 18-page bulletin, No. 168, entitled, "Test Bars," co-authored by Donald L. LaVelle and Robert A. Colton.

Aimed at the copper and aluminum alloy casting field, and written from a foundryman's viewpoint, the bulletin discusses current test bar theory and practice. Design of test bar patterns, production of test bars (melting, pouring, heat treatment), testing procedures, and many other subjects are covered in detail with pertinent illustrations.—V. 180, p. 905.

American Telephone & Telegraph Co.—Earnings—

Period End. Sept. 30—	1954—Month—1953	1954—9 Mos.—1953
Operating revenues.....	27,639,707	22,377,087
Operating expenses.....	19,216,991	17,384,726
Federal income taxes.....	2,845,000	2,124,000
Other operating taxes.....	1,492,361	1,377,486
Net operating income.....	4,085,355	1,490,875
Net after charges.....	117,148,699	106,961,208
	354,618,295	310,041,283

—V. 180, p. 1650.

Anheuser-Busch, Inc. (& Subs.)—Earnings Slightly Up

Nine Months Ended Sept. 30—	1954	1953
Net sales.....	170,880,168	183,560,526
Income before provision for income taxes.....	23,339,875	31,073,613
Provision for income taxes.....	12,340,984	20,118,471
Net earnings.....	10,998,891	10,955,142
Dividends paid.....	4,228,875	4,027,500
Income reinvested in the business.....	6,770,016	6,927,642
Earnings per common share.....	\$2.34	\$2.33

—V. 180, p. 1533.

Antiline Uranium, Inc., San Francisco, Calif.—Files—

The corporation on Oct. 28 filed a letter of notification with the SEC covering 2,970,000 shares of class A capital stock to be offered at par (10 cents per share) through Coombs & Co. of Los Angeles, Inc., Los Angeles, Calif. The net proceeds are to be used to pay expenses incident to mining operations.

Armco Steel Corp.—To Increase Operations—

This corporation announced on Nov. 4 that it is preparing to re-light the Sixth Street blast furnace at its Ashland, Ky., works.

The furnace has been out of operation since early this year. R. S. Gruver, Administrative Vice-President, said that the furnace would return to the production as soon as necessary preparatory work was completed.

With the re-lighting of this furnace, all seven of Armco's blast furnaces will be at work producing pig iron for the company's open hearths.—V. 180, p. 530.

Armour & Co., Chicago, Ill. — Registers With SEC—

Plans Exchange Offer to Holders of \$6 Preferred Stock

This company filed a registration statement with the SEC on Nov. 2, 1954, covering 500,000 shares of its \$5 par common stock. According to the prospectus, the company's board of directors has approved a plan for the retirement of the company's \$6 cumulative convertible prior preferred stock. Such plan provides for redeeming each share of preferred stock for \$120 of debentures of the company and one warrant for the purchase of one share of common stock of the company.

The plan will be implemented by an amendment to the articles of incorporation of the company which provides in effect for (a) changing the existing redemption prices for the preferred stock from \$115 per share and dividends accrued to the date of redemption to a redemption price of \$120 per share, payable in (1) 5% Cumulative Income Subordinated Debentures, due Nov. 1, 1984, of the company, of like principal amount and (2) one warrant for the purchase of one share of common stock, and the period for giving notice of redemption from not less than 60 nor more than 90 days to not less than 10 nor more than 60 days; and (b) waiving the preemptive rights of holders of common stock to subscribe for, or purchase, or acquire, from the company, the warrants or the additional shares of common stock of the company to be issued pursuant to the exercise of the warrants.

The amendment will be adopted upon receiving the favorable vote of two-thirds of the 500,000 presently outstanding shares of preferred stock and two-thirds of the 4,065,711 presently outstanding shares of common stock (which are the only two classes of voting securities entitled to vote on the amendment), each such class voting separately.

The warrants for common stock of the company will be bearer warrants, transferable by delivery, granting the holder thereof the right, for 10 years, to purchase one share of common stock of the company for each warrant held at the following prices: \$12.50 per share during the first two years, \$15 per share during the next three years, \$17.50 per share during the next two years and \$20 per share during the last three years.

The corporation on Nov. 8 also filed an application under the Trust Indenture Act for qualification of the trust indenture pursuant to which the \$60,000,000 of 5% cumulative income subordinated debentures, due Nov. 1, 1984, are to be issued in payment of the redemption price of the preferred stock. The company claims an exemption from registration of the debentures under the Securities Act of 1933.—V. 179, p. 1157.

Arrowhead & Puritas Waters, Inc., Los Angeles, Calif.

Registers Stock With Securities and Exchange Commission—Plans Private Sale of Notes—

This corporation on Nov. 8 filed a registration statement with the SEC covering 275,000 shares of its \$1 par company stock, of which 50,000 unissued shares are to be offered for the account of the company and 225,000 outstanding shares for the account of a selling stockholder. Blyth & Co., Inc., is named as the underwriter; and the public offering price and underwriting terms are to be supplied by amendment.

Net proceeds to the company from its sale of the 50,000 new shares and of a proposed \$800,000 borrowing from The Prudential Insurance Co. of America, are to be utilized to retire an outstanding \$612,500 unsecured term loan, an outstanding \$250,000 subordinated term loan, and the balance will be added to working capital.

The company is engaged in the business of producing, distributing and selling bottled drinking water and of Puritas bulk distilled water, the sale of paper drinking cups, and the sale and rental of electric water coolers. All of its 250,000 outstanding shares of capital stock are owned by American Trust Co., as trustee of Employees' Incentive Bonus Plan and Trust of Rheem Manufacturing Co., San Francisco. American Trust Co., as Trustee, proposes to sell the 225,000 outstanding shares being registered.

Associated Dry Goods Corp.—To Sell Property—

See Tishman Realty & Construction Co., Inc. below.—V. 180, p. 1208.

Atlas Credit Corp., Philadelphia, Pa.—Transfer Agent

Qirard Trust Corn Exchange Bank, Philadelphia, Pa., has been appointed transfer agent for the preferred and common stock and warrant agent for the purchase warrants.

The corporation also announced the addition to its board of directors of Walter E. Alessandrini, Executive Director of the Philadelphia Housing Authority; S. Nelson Hartranft, President of the Hatfield National Bank, Hatfield, Pa.; and Sylvan M. Cohen, Counsel for the company.—V. 180, p. 1870.

(\$1 per share) to present stockholders, without underwriting. The proceeds are to be used for working capital and pay for inventories, machinery and equipment, etc.—V. 171, p. 650.

Columbia Broadcasting System, Inc. (& Domestic Subs.)—Earnings Show Gain—

Nine Months Ended—	Oct. 2, '54	Oct. 3, '53
Gross income	263,746,543	223,109,649
Income before Federal taxes on income	16,269,130	14,961,343
Provision for Federal taxes on income	8,970,000	8,550,000
Net income	\$7,297,130	\$6,411,343
Earnings per share	\$3.12	\$2.74

Subsequent to Oct. 2, 1954, the company disposed of its minority interests in radio and television stations for amounts which resulted in nonrecurring capital gains, after provision for taxes, of approximately \$5,000,000.—V. 180, p. 1431.

Columbia Gas System, Inc.—To Increase Investments

This corporation has joined with three of its subsidiaries in the filing of an application with the SEC with respect to additional investments by Columbia Gas in the subsidiaries; and the Commission has given interested persons until Nov. 18, 1954, to request a hearing thereon. The application proposes the purchase of Columbia Gas of (1) 10,000 shares of the \$25 par common stock of Bingham Gas Works for \$250,000, together with \$250,000 of its installment notes; (2) 4,000 shares of the no par common stock of T. E. Keystone Gas Co., Inc., for \$100,000, together with \$200,000 of its installment notes; and (3) 24,000 shares of the \$25 par common stock of Home Gas Co., together with \$1,450,000 of its promissory notes. The securities are to be purchased from time to time as funds are needed but not later than March 31, 1955; and the subsidiaries will use the proceeds to finance in part their 1954 construction programs.—V. 180, p. 908.

Commonwealth Edison Co.—Plans Debenture Offering

Willis Gale, Chairman, on Nov. 4 disclosed that this company is planning to issue a block of long-term, sinking fund debentures in January.

Present plans, he said, call for filing in December of a registration statement with the SEC and a petition with the Illinois Commerce Commission covering issue of the debentures which will be sold through competitive bidding. Prior to filings with the two commissions, the exact amount, together with other features of the issue, will be determined.

It is expected, depending upon market conditions and the required commission clearances, that the new issue will be publicly offered about Jan. 11. It will be similar to the company's three debenture issues now outstanding.

Proceeds of the proposed sale will be applied toward Edison's new construction program. This program is now estimated at \$425,000,000 for the four years 1954 through 1957. Approximately \$125,000,000 of this total is being spent in 1954, leaving about \$300,000,000 in new construction scheduled for the next three years.

When completed, electric generating capacity of the company will be increased from its present 3,422,000 kilowatts to 3,913,000 kilowatts.—V. 180, p. 998.

Consolidated Television & Radio Broadcasters, Inc., Indianapolis, Ind.—Registers With SEC—

This corporation, formerly WFBI, Inc., filed a registration statement with the SEC on Nov. 9, 1954, covering 160,000 shares of its outstanding 5c par common stock.

The name of the company was changed on Nov. 8, 1954, as of which date the company authorized the issuance of 1,250,000 shares of common stock 5c par, and 1,000,000 shares of class B common stock, 5c par. In addition, each share of the company's \$1 par common stock theretofore outstanding was converted into and made exchangeable for three shares of the new common and nine shares of class B common. As of Nov. 9, 1954, there were outstanding 151,800 common shares and 455,400 class B shares; but the conversion of class B shares into common shares prior to the offering of the 160,000 shares will increase the number of common shares and decrease the number of class B shares then outstanding.

The selling stockholders include H. M. Bitner, Board Chairman, and three members of his family, who are selling 100,900 of their aggregate holdings of 109,350. Jeanne E. Bitner is selling 51,000 shares of 81,000 held; and Dorothy Y. Kanner is selling all of her 8,100 shares. The six selling stockholders will continue to hold an aggregate of 38,450 common shares and 352,350 class B shares.

Continental Air Lines, Inc.—Traffic Increases—

In a period of the year when airlines anticipate a seasonal decline in traffic and sales, this corporation has completed its sixth consecutive month of steady upswing in passenger operations to new high figures, according to an announcement made on Nov. 8.

Stanley O. Halberg, Vice-President of Traffic and Sales, states the airline has recorded the highest total in revenue passenger miles and in passenger revenue for any October in history.

Revenue passenger miles for the month totaled 16,206,860, a 22% increase over the 13,218,624 revenue miles for October, 1953, he stated.

Passenger revenue for October totaled \$1,008,469, a 21% gain over the same month of last year, and second only to August, 1954, highest in the company's history.—V. 179, p. 823.

Continental Oil Co.—Offering Oversubscribed—The

\$100,000,000 of 3% sinking fund debentures due Nov. 1, 1984 recently offered through Morgan Stanley & Co. and associates have been oversubscribed and the books closed (see V. 180, p. 1769).—V. 180, p. 1872.

CorpAmerica, Inc.—New Member of Committee—

Nelson M. McKernan, President of Colonial Trust Co., Wilmington, Del., has been elected a member of the executive committee. He will serve as consultant to the board of directors in matters pertaining to the outright purchase of bank stocks and will be in charge of the corporation's portfolio of majority and minority stock interests in financial institutions.

The corporation at present has holdings in 24 banking institutions. The controlling interests of CorpAmerica, Inc. control Colonial Trust Co.—V. 179, p. 515.

Cott Beverage Corp.—Stock Offered—Ira Haupt & Co.

and associates on Nov. 9 offered 200,000 shares of \$1.50 per value common stock at \$7.50 per share. Of the shares offered, 120,000 are being offered for the account of the company and 80,000 for the accounts of the Cott brothers who will own 60% of the outstanding shares after this sale.

PROCEEDS—The proceeds received by the company may be used for the expansion of the company's operations through the acquisition or establishment by the company of additional bottling plants and warehouses and through additional franchised bottlers, as well as the enlargement of the concentrate and extract division of the company. In addition proceeds to the company will also be used in part to repay bank loans and for other corporate purposes.

BUSINESS—The company is engaged directly in the manufacture and distribution of soft carbonated beverages and in the manufacture and sale of concentrates and extracts to franchised bottlers who manufacture and sell soft carbonated beverages in various sections of the United States covering all or part of 19 states under the trade-name and trademarks of the company.

DIVIDENDS—The management favors the policy of placing the common stock on a quarterly dividend basis. The directors have declared a dividend of 8c per share on the common stock, payable Jan. 15, 1955 to holders of record Dec. 15, 1954.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage on New Haven property, payable \$3,120,000 quarterly to Mar. 12, 1963, interest 4½%	\$103,125	\$103,125
Common stock (par \$1.50)	500,000 shs.	500,000 shs.

UNDERWRITERS—The names of the several underwriters hereunder, and the number of shares of common stock and warrants to be purchased by each subject to the terms and conditions of the underwriting agreement, are as follows:

	Shares		Shares
Ira Haupt & Co.	50,000	Barrett & Company	7,000
Francis I. duPont & Co.	12,500	Hincks Bros. & Co., Inc.	7,000
Reynolds & Co.	12,500	George C. Lane & Co., Inc.	6,000
S. Carson, Hammill & Co.	12,500	Goodbody & Co.	5,000
Crutenden & Co.	11,000	Hirsch & Co.	5,000
Laird, Bissell & Meeds	10,000	Warren W. York & Co., Inc.	5,000
Schirmer, Atherton & Co.	10,000	Kay, Richards & Co.	4,500
Clayton Securities Corp.	9,000	Fahnestock & Co.	2,500
The R. F. Griggs Co.	9,000	Fraser, Phelps & Co.	2,500
Jenks, Kirkland & Grubbs	9,000	Hodgdon & Co.	1,000
Smith, Ramsay & Co., Ltd.	9,000		

—V. 180, p. 908.

Cuba RR.—Revenues Continue to Decline—

Gustavo Pellon, President, has announced that "the exercise of drastic measures of economy is absolutely essential if the company is to survive." His statement, he said, was occasioned by concern expressed by stockholders with respect to operating deficits incurred by the company during the past two years and to the sizable decline in working capital disclosed in the annual report for the fiscal year ended June 30, 1954.

Results for the first quarter of the current fiscal year, he continued, were "alarmingly under the 1953 period, indicating a tendency to deterioration rather than to improvement in the company's situation."

Mr. Pellon said that gross revenues of the company have declined steadily during the past two years, resulting in a substantial increase in the percentage of payroll costs to gross revenues. Payrolls which, he said, normally represent 50% of gross revenues now comprise about 80% of gross revenues.—V. 179, p. 397.

Cumberland Gas Corp. (& Subs.)—Earnings—

This corporation and subsidiaries report for the nine months to Sept. 30, 1954, gross revenues of \$312,234 and net income, after provision for Federal income taxes, of \$64,886. For the similar period a year ago, gross revenues totaled \$354,149 and net income, after provision for Federal income taxes, was \$67,114. For the 12 months to Sept. 30, 1954, gross revenues totaled \$433,361 and net income, after provision for Federal income taxes, was \$93,192, against gross revenues of \$469,275 and net income, after provision for Federal income taxes, of \$84,495.—V. 174, p. 1988.

Curtis Publishing Co. (& Subs.)—Earnings—

Nine Months Ended Sept. 30—	1954	1953
Gross operating revenue	126,493,218	125,795,087
Earnings before Federal and State taxes on inc.	8,800,463	9,474,116
Reserve for Federal income tax	4,188,000	4,515,000
Reserve for Federal excess profits tax	—	92,000
Reserve for State income taxes	367,335	348,891
Net earnings	\$4,245,128	\$3,618,225

—V. 178, p. 1875.

Daystrom, Inc.—Acquires West Coast Firm—

Thomas Roy Jones, President, on Nov. 10 announced an agreement to purchase the American Gyro Corp., Santa Monica, Calif., manufacturers of gyroscopes for guided missiles, radar and aircraft.

Mr. Jones called this move "an important step forward in our diversification program and one that deepens our penetration into fields allied with electronics." Daystrom has two electronic operations of its own and controls about 50% of the stock of the Weston Electrical Instrument Corp., Newark, N. J.

The American Gyro Company supplies miniaturized control equipment to such companies as Douglas Aircraft, Chance-Vought, Convair, Hughes, North American and others. Many of their products are used in controlling the flight of guided missiles. The company also does work in the aircraft instrument field.

The current sales volume of American Gyro is at the rate of about \$2,500,000 annually, mostly in their new flotation type gyroscopes. The backlog of new orders is reported to be about \$2½ million. The company has expanded rapidly in the last two years, and recently occupied new, larger quarters in Santa Monica.

Daystrom said the West Coast plant would continue to be American Gyro's main manufacturing headquarters. Expansion of this company's work will be handled in cooperation with Daystrom's electronics plants in the future.

American Gyro was founded in 1952 succeeding a partnership of John W. Bamford, now President and Robert B. Kees, now Vice-President and Secretary.—V. 180, p. 1770.

Delta Air Lines, Inc.—Adds to Fleet—

Delta-C&S Air Lines will take delivery this month of its fifth 69-passenger DC-7, the world's fastest commercial airliner, which it has operated since last April between major cities on its nearly 10,000-mile system.

Delta-C&S DC-7s now serve Atlanta, Chicago, Cincinnati, Houston, St. Louis, and Miami.

Delta-C&S last year purchased ten of the giant, four-engine planes costing \$1,750,000 each, four of which were delivered last spring with delivery of the remaining six scheduled during the fall of 1954 and early in 1955.—V. 180, p. 1651.

Delta Motor Car Corp., Reno, Nev.—Files—

The corporation on Oct. 25 filed a letter of notification with the SEC covering 235,950 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used to pay accounts payable, for prototype design, etc.—V. 179, p. 2807.

Denver & Rio Grande Western RR.—Proposed Dis-

tribution to Rio Grande Western Bondholders—

By an order of the Federal Court at Denver, Colo., this company and Percival E. Jackson and Kenneth W. Robinson, counsel for the holders of The Rio Grande Western RR. refunding and improvement mortgage bonds, converted in the recent reorganization of the railroad, agreed that the D. & R. G. W. RR. should pay the sum of \$300,000 less attorneys' fees to The Chase National Bank, trustee, for distribution to the holders of such bonds who had previously surrendered them for cancellation. This will result in payment at the rate of \$20.17 for each \$1,000 6% refunding and improvement bond and \$18.30 for each \$1,000 5% refunding and improvement bond.

The Federal Court has fixed Dec. 30, 1954, to approve such settlement unless written objections are made and sustained by the court.—V. 180, p. 1770.

Devil Canyon Uranium Corp., Moab, Utah—Files—

The corporation on Nov. 8 filed a letter of notification with the SEC covering 3,000,000 shares of common stock (par one cent) to be offered at 10 cents per share through Melvin F. Schroeder, 501 Kiltredge Building, Denver 2, Colo. The net proceeds are to be used to pay expenses incident to mining operations.

Diana Stores Corp.—October Sales Off 6.7%—

Period End. Oct. 31—	1954—Month—1953	1954—3 Mos.—1953
Sales	\$2,650,222	\$2,840,618
	\$7,157,380	\$7,689,041

—V. 180, p. 1770.

Duke Power Co.—Plans New Financing—

The company on Nov. 10 announced a financing plan that includes issuance of \$40,000,000 of 20-year bonds, redemption of \$35,000,000 of outstanding 3½% bonds due in 1983 and issuance of a maximum of 218,737 additional shares of common stock on a 1-to-20 rights offering to present shareholders. The net proceeds will be applied to construction.

The company has under construction a 150,000-kilowatt generating unit at its Dan River power plant, which will double that plant's capacity. It plans to start work next spring on a new plant, which is designed for ultimate one-million-kw. capacity and for which initial expenditure is set at \$24,000,000 including a 165,000-kw. unit.—V. 178, p. 852.

Edison Bros. Stores, Inc.—October Sales Off—

Period Ended Oct. 30—	1954—Month—1953	1954—10 Months—1953
Sales	\$7,187,579	\$7,309,559
	\$64,009,902	\$66,518,617

—V. 180, p. 1651.

El Paso Natural Gas Co.—Registers With SEC—

This company filed a registration statement with the SEC on Nov. 5, 1954, covering 300,000 shares of convertible second preferred stock, series of 1954, to be offered in part for subscription by common stockholders, and in part in exchange for outstanding \$4.40 convertible second preferred stock, series of 1952, on a share for share basis with a cash payment to exchanging holders. The dividend rate, convertible rate, shares to be offered for subscription by common stockholders and in exchange for outstanding preferred, the cash differential on exchanges, and the subscription price and underwriting terms are to be supplied by amendment. White, Weld & Co. is named as the principal underwriter.

Net proceeds will depend on the number of shares of the 1952 series preferred converted into common stock or surrendered under the exchange offer. Such proceeds will be applied, to the extent required, to the redemption of the remaining 1952 series preferred shares, and to the balance applied toward the payment of the company's bank loan, now amounting to \$25,000,000 but expected to be increased by \$2,000,000 by Nov. 30, 1954.—V. 180, p. 998.

Electric Auto-Lite Co.—Special Offering—A spec

ial offering of 62,426 shares of common stock (par \$5) was made on the New York Stock Exchange on Nov. 9 by Bache & Co. at \$36.75 per share, with a dealer's commission of 85 cents per share. It was completed in 33 minutes.—V. 180, p. 1873.

Electric Storage Battery Co.—Reports Loss—Sells In-

vestment in English Firm—To Retire Long-Term Debt—

9 Months Ended Sept. 30—	1954	1953
Net sales	\$56,968,203	\$71,436,511
Loss before taxes	958,252	*1,888,111
Taxes on income	C162,500	897,400
Net loss	\$795,752	*\$990,741
Net income per share	Nil	\$1.00

*Income.

S. Wyman Rolph, President, said: "In October the company sold its entire investment in The Chloride Electrical Storage Co., Ltd., of Manchester, England. The investment consisted of 1,573,638 shares of 'A' stock and 31,158 shares of 6% cumulative preference stock. The sale price amounted to approximately \$12,800,000, and these funds have been received and invested in U. S. Government securities. After payment of U. S. capital gains taxes the net proceeds of the sale will amount to approximately \$9,500,000. It has been decided to use these funds to pay off the outstanding long-term debt of the company, which now amounts to \$9,400,000. Payment will be made on the next interest payment date, Jan. 1, 1955. The company then will be relieved of yearly interest expense and sinking fund payments which in 1954 will total \$950,000. Considering all factors, including market price of the Chloride stock, it was timely to dispose of the holdings in the English company and use the proceeds in this country."

"Since the sale was consummated in the fourth quarter, it had no effect on the nine-month statement. The results of the transaction, of course, will be shown in the final report for the year."

"The backlog of orders as of Sept. 30, 1954, was approximately \$18,750,000 compared with \$21,885,000 on Jan. 1, 1954."—V. 180, p. 1432.

Empire State Building Corp.—Two New Directors—

The election of Conrad Hilton, head of the world's biggest hotel chain, and Richard C. Patterson, former U. S. Ambassador to Yugoslavia and now Commissioner of the Department of Commerce and Public Events of the City of New York, as directors of this corporation has been announced by Col. Henry Crown, President and owner of the world's tallest office building.

Mr. Patterson is also a director of the American Export Lines and the Wah Chang Corp.—V. 175, p. 2694.

Farmers and Business Men's Life Insurance Co., Phoenix, Ariz.—Files With SEC—

The company on Oct. 29 filed a letter of notification with the SEC covering 200,000 shares of common stock (par \$1) to be offered at \$1.50 per share, without underwriting. The proceeds are to be used to increase capital and surplus.

Federal Paper Board Co., Inc.—Acquisition—

This corporation has purchased the Grant Paper Box Co. of Pittsburgh, Pa. for \$1,525,000, it was disclosed on Nov. 8 by John R. Kennedy, President.

The acquisition, part of Federal's current expansion program, Mr. Kennedy stated, is expected to add between \$2,000,000 and \$3,000,000 to annual carton sales, and to strengthen the company's carton operations in the Pittsburgh and Western Pennsylvania areas. He said the Grant plant can convert annually 10,000 tons of paperboard, which will boost the percentage of Federal's paperboard production fabricated in its own carton plants. Grant has been a substantial paperboard customer of Federal since 1928.

The purchase price was paid in cash for all of the outstanding Grant stock. The purchase was consummated on Oct. 29. At the close of its fiscal year on Aug. 31, 1954, Grant had net quick assets of \$1,173,000 which included cash of \$827,000.

In due course the Grant plant will become the Pittsburgh division of the National Folding Box Co., Inc., folding carton subsidiary of Federal.

The new acquisition gives Federal a total of 13 paperboard mills and carton plants, located mainly along the eastern seaboard.—V. 180, p. 1770.

Firestone Tire & Rubber Co.—New Development—

In a move as revolutionary as the change from solid rubber tires to pneumatic tires, the development of a complete line of tubeless truck tires and wheels with drop-center rims was announced on Nov. 3 by Raymond C. Firestone, Executive Vice-President.

These tires and rims, he said, have already been offered to truck manufacturers.

The entirely new tires and rims constitute a fundamental change in mounting and design in which the simple, two-part tubeless tire assembly of tire and rim replaces the complicated, six-part conventional assembly of tire, tube, flap, rim base, flange and locking ring. A major feature of Firestone's development program for a complete

line of tubeless truck tires was the elimination of five intermediate tire sizes, with the result that the new line has eight sizes which cover the same range of load capacity covered by Firestone's 13 conventional sizes.—V. 180, p. 1873.

(M. H.) Fishman Co., Inc.—October Sales Lower—
Period End. Oct. 31— 1954—Month—1953 1954—10 Mos.—1953
Sales \$1,179,494 \$1,187,739 \$9,698,615 \$10,024,521
—V. 180, p. 1432.

Food Fair Stores, Inc.—Current Sales Higher—
Period Ended. Oct. 16— 1954—4 Wks.—1953 1954—24 Wks.—1953
Sales \$29,794,402 \$25,494,521 \$176,098,189 \$140,745,538
—V. 180, p. 909.

Foreman & Clark, Inc., Chicago, Ill.—New Control—
See Howard Stores Corp. below.—V. 126, p. 1819.

Foremost Dairies, Inc.—Secondary Offering—A secondary offering of 30,000 shares of common stock (par \$2) was made on Nov. 5 by Smith, Barney & Co., and Blyth & Co., Inc. at \$15.37½ per share. It was completed.—V. 180, p. 1771.

Foster Wheeler Corp. (& Subs.)—Earnings Rise—
Nine Months Ended Sept. 30— 1954 1953
Billings \$111,954,953 \$109,721,020
Earnings before income taxes 7,245,371 3,370,422
Provision for income taxes 3,997,059 1,947,552
Net earnings 3,248,312 1,422,870
Earnings per share \$5.61 \$2.50
—V. 179, p. 516.

Fruehauf Trailer Co.—Receives Large Order—
National Trailer Pool Inc., a group of 13 large Midwestern trucking firms, and Fruehauf Trailer Co., have announced the purchase of 100 Fruehauf convertible Volume Van trailers to cost a total of approximately \$750,000.

This new order is in addition to a \$4,000,000 order of several weeks ago from National Trailer Pool for 500 Fruehauf Volume Van trailers. The first order was the largest single order in truck transportation history.

The 100 new convertible Fruehauf trailers are the latest design high cubic capacity freight haulers. They feature a patented clamping device for tarpaulins which insures maximum protection for trailer loads.—V. 180, p. 59.

Funeral Directors Manufacturing & Supply Co., Louisville, Ky.—Registers With SEC—

The company filed a registration statement with the SEC on Nov. 5, 1954, covering 199,907 shares of common stock, to be offered for sale at its \$100 par value.

The company was organized Oct. 6, 1954, under Kentucky law and intends "to manufacture and sell plastic and aluminum caskets and plastic grave vaults. Under the articles of incorporation the capital stock of the company may be held only by persons licensed as funeral directors or as embalmers.

The company intends to sell its own stock to the same persons to whom it proposes to sell its products, funeral directors, and to construct buildings and facilities to manufacture caskets and grave vaults through use of aluminum and plastic.

Of the proceeds, \$2,400,000 is to be used for land and buildings for manufacturing at its central plant, \$4,800,000 for three regional plants, \$2,400,000 for 30 distributing plants, \$5,000,000 for equipment, \$4,000,000 for working capital, \$1,000,000 for organization and pre-production expense, and \$400,000 for omissions and contingencies. Stanley H. Maas of Louisville is President; and, according to the prospectus, the company has a contract with him "for payment of 2% on gross sale price of all products, the consideration for which was his assignment and transfer of his rights and development work in connection with manufacturing caskets and burial vaults, together with his rights under a pending application for patent as to plastic casket and burial vaults."

Gabriel Co. (& Subs.)—Earnings—
9 Months Ended Sept. 30— 1954 1953
Net sales \$14,453,856 \$16,514,600
Income before taxes 185,045 2,389
Provision for Federal taxes 96,743 1,242
Net income \$89,302 \$1,147

John H. Briggs, President, on Nov. 4 said in part: "The net loss for the third quarter of 1954 after all charges was \$61,483 as compared with a net loss of \$284,161 for the same period in 1953.

"The fourth quarter will show an operating loss. However, it is anticipated that the corporation will remain in the black for the full year. Contributing factors to the lower earnings are the loss of a major original equipment account for 1955 models, the normal seasonal decline in certain products, and substantially smaller seasonal pick-up than expected in certain other product lines."—V. 180, p. 720.

General Time Corp. (& Subs.)—Reports Profit—
17 Wk. End. 16 Wk. End.
Oct. 9, '54 Oct. 3, '53
Net sales \$14,089,622 \$13,961,982
Operating costs and expenses 12,611,978 12,912,157
Net operating income \$1,477,644 \$1,049,825
Other income (net of expense) 9,118 \$751,758

Income before Federal and Canadian inc. tax. \$1,486,762 \$998,067
Provision for Federal and Canadian inc. taxes 773,703 602,099

Net income \$713,059 \$395,968
Earnings per common share \$1.55 \$0.83

The additional week included in this year is an adjustment made every six years due to operating under the company's 13 period calendar.

Net sales for the fiscal year to Oct. 9, 1954 (41 weeks) were \$34,671,100, compared with \$36,670,693 for the 40 weeks ended Oct. 3, 1953. Consolidated net income for the first 41 weeks ended Oct. 9, 1954, was \$1,618,240, compared with \$1,339,013 for the first 40 weeks of 1953.—V. 180, p. 1874.

(J. K.) Gill Co., Portland, Ore.—Files With SEC—
The company on Oct. 28 filed a letter of notification with the SEC covering 5,000 shares of common stock (par \$10) to be offered at \$8 per share, without underwriting. The proceeds are to go to W. A. Montgomery, Harold Gill, et al.

Godchaux Sugars, Inc.—New Chairman Elected—

Leon Godchaux II, President, on Nov. 3 said in part: Just a week prior to his death on Oct. 23 Charles Godchaux had concluded negotiations for sale of part of his stock, and that of some of his family group. This private stock sale was handled through Fahnstock & Co., acting for Robert B. Holland, Sr., who heads the group which purchased the stock.

Coincidentally with the stock sales, Charles Godchaux retired from his position as Chairman of the Board and was named Chairman of the Board Emeritus. Mr. Holland succeeded Charles Godchaux as Board Chairman and Chief Executive Officer. Mr. Holland, whose home is in Dallas, Texas, is Chairman and President of the Comet Rice Mills and a director of Foremost Dairies, Inc., Missouri & Pacific RR. and Mercantile National Bank.

George F. Scanlon, a Director for many years, and who is presently the largest single stockholder, was elected Chairman of the newly constituted Executive Committee, consisting of Messrs. Scanlon, Holland and myself.—V. 180, p. 1536.

Golden Ensign Mining Co., Salt Lake City, Utah—Files With Securities and Exchange Commission—

The company on Oct. 28 filed a letter of notification with the SEC covering 150,000 shares of common stock to be offered at par (10 cents per share), without underwriting. The proceeds are to be used to pay expenses incident to mining operations.—V. 177, p. 141.

Goodyear Tire & Rubber Co.—Earnings Lower—
Nine Months Ended Sept. 30— 1954 1953

Consolidated net sales 789,177,842 920,310,190
Other income 2,548,689 2,856,779

Total income 791,726,531 923,166,969
Cost of goods sold, depreciation, selling, administrative and general expense, and reserves 725,790,302 827,269,111

Provision for U. S. and foreign income taxes 34,137,541 60,576,397

Net income 31,798,688 35,321,461
Earnings per share of common stock \$6.53 \$7.30
Based on shares outstanding Sept. 30, 1954.—V. 180, p. 1334.

Grand Trunk Western RR.—To Report Deficit—

This company is expected to be among the many railroads in the United States which will show a substantial deficit for this year. S. J. Massey, Jr., Vice-President and General Manager, reports. Present estimates indicate a net deficit of \$3,000,000, resulting from a decline in freight and express revenues, together with the constantly rising wage level, employee benefits and material costs. In 1953, the road had a net surplus of \$1,150,329.

Estimated revenue decreases in 1954 will amount to approximately \$4,500,000, 7.49% under the total for last year, Mr. Massey said.—V. 180, p. 1874.

Grand Union Co.—Current Sales Higher—

Period End. Oct. 30— 1954—4 Wks.—1953 1954—35 Wks.—1953
Sales \$16,972,356 \$15,666,911 \$145,760,895 \$134,376,396
—V. 180, p. 1536.

(W. T.) Grant Co.—October Sales Up—

Period End. Oct. 31— 1954—Month—1953 1954—10 Mos.—1953
Sales \$28,702,445 \$28,031,937 \$225,479,596 \$217,776,213
—V. 180, p. 1433.

Grayson-Robinson Stores, Inc.—Sales Off 6.6%—

Period End. Oct. 31— 1954—Month—1953 1954—3 Mos.—1953
Sales \$7,797,879 \$8,352,767 \$21,262,755 \$21,043,240
—V. 180, p. 1536.

(H. L.) Green Co., Inc.—October Sales Decreased—

Period End. Oct. 31— 1954—Month—1953 1954—9 Mos.—1953
Sales \$8,881,600 \$9,302,126 \$73,571,042 \$74,225,168
—V. 180, p. 1423.

Group Securities, Inc.—Registers With SEC—

This corporation filed an amendment on Nov. 4, 1954, to its registration statement for the purpose of obtaining registration of an additional 750,000 shares of its capital stock.—V. 179, p. 1372.

Haile Mines, Inc.—To Increase Capitalization—

The stockholders on Dec. 8 will vote upon a proposal to amend the certificate of incorporation of the corporation to increase the authorized capital stock, of the par value of 25c from 2,500,000 shares to 5,000,000 shares.

The management has no plans for the use of the additional shares at the present time.—V. 179, p. 2705.

Hamilton Gas Corp. (& Subs.)—Earnings—

This corporation and subsidiaries report for the nine months to Sept. 30, 1954, gross revenues of \$1,458,605 and net income, after provision for Federal income taxes, of \$179,961. For the nine months ended Sept. 30, 1953, gross revenues amounted to \$1,421,705 and net income, after provision for Federal income taxes, was \$177,264. For the 12 months to Sept. 30, 1954, gross revenues aggregated \$2,007,007, and net income, after provision for Federal income taxes, was \$230,459 compared with gross revenues of \$1,990,205 and net income, after provision for Federal income taxes, of \$263,480, for the like period of 1953.—V. 174, p. 1990.

Hazel Bishop, Inc.—Shreve a Director—

Wickliffe Shreve has been elected a Director of this cosmetic firm.

Mr. Shreve, a general partner in the investment firm of Hayden Stone & Co., is a Governor of the Association of Stock Exchange Firms and a former Governor of the Investment Bankers Association. He is also a Director of Knott Hotels Corp., The Rowe Corp. and Air Express International Agency, Inc.—V. 180, p. 1652.

Heyden Chemical Corp. (& Subs.)—Earnings Lower—

Nine Months Ended Sept. 30— 1954 1953
Gross sales, less returns and allowances \$12,577,231 \$18,182,330
Income before U. S. and foreign taxes on inc. 1,104,145 2,165,023
Provision for U. S. and foreign taxes on inc. 535,206 1,154,975

Net income \$185,939 \$1,010,048
Dividends on preferred stocks 358,791 380,103

Net inc. available to common stockholders \$210,148 \$629,945
Number of common shares outstanding 1,076,026 1,076,022
Earnings per common share \$0.20 \$0.50

*Includes sales of former Antibiotics Division \$2,524,600.
†Includes non-recurrent income of \$187,542 net after taxes.

On Nov. 1, 1954 this corporation acquired all the stock of Nuodex Products Co., Inc. of Elizabeth, N. J. and of an affiliated real estate company. The aggregate purchase price was approximately \$2,650,000 in cash, plus 9,500 shares of Heyden common stock. The book value of the net tangible assets acquired is in excess of \$2,300,000.

Nuodex is a leading manufacturer of chemical additives for the paint, plastic and other chemical process industries. It will be operated as a subsidiary or division of Heyden under Nuodex's present management.

Nuodex's domestic sales volume for 1953 amounted to about \$6,500,000. The volume of foreign business done by its wholly-owned subsidiary, Nuodex International, amounted to an additional \$3,600,000 in 1953. The 1954 sales volume of both companies is running ahead of 1953.

Consolidated earnings after taxes of the purchased companies during 1953 were approximately \$280,000. Nuodex earnings for the year 1954 to date, after taxes, have been running at an annual rate equivalent to almost 30 cents per share of Heyden common stock. Heyden's consolidated earnings for the year 1954 will include Nuodex's earnings for only the last two months of 1954.—V. 180, p. 626.

Household Finance Corp. (& Subs.)—Earnings Up—

Nine Months Ended Sept. 30— 1954 1953
Income before taxes on income \$28,393,288 \$27,882,075
U. S. and Canadian income taxes 15,409,127 15,484,848

Net income after taxes \$12,984,161 \$12,397,227
Preferred dividends 883,930 895,693

Net income for common stock \$12,100,231 \$11,501,534
Shares outstanding September 30 3,102,741 3,102,191
Net income per common share \$3.90 \$3.71

Since Sept. 30, 1954, the number of common shares has been increased 2.2 times, as follows: on Oct. 11 the common stock was split 2-for-1 and on Oct. 29 a 10% stock dividend was distributed. Adjusted for this increase in number of shares, the last two items of the above table would be:

Shares outstanding 6,826,030 6,824,820
Net income per common share \$1.77 \$1.69
—V. 180, p. 910.

Howard Stores Corp. — Loans Placed Privately—The corporation has placed privately with certain insurance companies \$3,500,000 of 3½% sinking fund notes due Oct. 1, 1969, and with certain banks \$1,500,000 of 3¼% notes due Oct. 1, 1955-1959. This financing was arranged by A. G. Becker & Co. Inc.

The 3½% notes mature \$350,000 annually from Oct. 1, 1960 to Oct. 1, 1969, inclusive.

The company intends to apply the proceeds from the above sale to the retirement of its presently outstanding bank loans, to reimburse itself for cash funds used in the acquisition of the outstanding capital stock of Foreman & Clark, Inc. and either to retire the presently outstanding bank loans of Foreman & Clark, Inc. or increase the company's capital.

All the outstanding stock of Foreman & Clark, Inc., clothing chain, has been acquired by Howard Stores Corp. Negotiations leading to the purchase were conducted by A. G. Becker & Co. Inc.

Of the 13,272,922 shares of Foreman & Clark stock outstanding 13,038,643 shares were acquired for cash aggregating \$733,592.26 and 10,858 shares of common stock (par \$1) and the remaining 234,279 shares were acquired for cash.

The 10,858 shares referred to above are being offered for the account of the former Foreman & Clark stockholders on the New York Stock Exchange at the market price.—V. 180, p. 1772.

Husky Oil & Refining Ltd.—Acquires Another Refinery

Lawrence W. Lee, Executive Vice-President, of this company and John D. Boyd, President of Trans Empire Oils Ltd., on Nov. 9 announced the purchase by Husky of Trans Empire's Moose Jaw refinery in Saskatchewan. Mr. Boyd stated that his company is primarily interested in the production of crude oil, and is retiring from the refining field in order that all its efforts may be concentrated on a program of exploration and development on its extensive land holdings in Alberta, Saskatchewan and British Columbia.

The purchase of the Moose Jaw plant, following the acquisition of the Fort William refinery announced earlier this month, brings to three the number of refineries now owned and operated by Husky, with a present total capacity of 12,500 barrels per day.

Plans for the expansion of the Moose Jaw refinery from its present 2,000 barrels to 5,000 barrels of daily capacity will be implemented when Husky takes possession. Projected capacity of the three plants following completion of present plans will be 18,500 barrels per day.

Increasingly larger volumes of Western Canadian crudes will be used in the refining operations. The Moose Jaw plant will utilize, as far as possible, the medium and heavy crude oils now being produced in Saskatchewan.

Husky, a pioneer in the producing, refining and marketing of "black" oil, already has substantial land holdings and oil production in Saskatchewan.—V. 180, p. 1772.

Indiana Gas & Chemical Corp. (& Subs.)—Earnings—

Quarter Ended Sept. 30— 1954 1953
Production sales and operating revenues \$828,298 \$982,503
Operating expenses 804,883 868,909

Net operating profit \$23,415 \$113,594
Other income (net) 1,629 9,459

Net income before int., deprec. and other ded. \$25,044 \$123,053
Fixed charges, etc. \$28,318 \$27,755

Net income before provision for Fed. inc. tax. \$23,274 \$95,298
—V. 180, p. 535.

International Bank of Washington—Acquisition—

This privately-owned institution has acquired a majority stock interest in The International Trust Co. of Liberia.

Control of the International Bank is held by a group of prominent industrialists and financiers. Included are Charles S. Payson, Julius Fleischmann, and Henry Ford II. T. Reed Vreeland is President, and has become Chairman of the Board of the International Trust Company of Liberia. George S. Schaeffer remains as President of the Trust company and Fred Lininger as President of its New York correspondent, Liberian Services Inc.—V. 180, p. 254.

Interstate Department Stores, Inc.—Sales Lower—

Period End. Oct. 31— 1954—Month—1953 1954—9 Mos.—1953
Sales \$5,345,004 \$5,716,267 \$43,257,858 \$44,927,949
—V. 180, p. 1434.

Interstate Power Co.—Bids for Stock Nov. 30—

The company will up to 10:30 a.m. (CST) on Nov. 30 at Room 1501, 327 South La Salle St., Chicago, 4, Ill., for the purchase from it of 200,000 shares of cumulative preferred stock (par \$50). See also V. 180, p. 1875.

Israel-Mediterranean Petroleum, Inc.—Stock Offered

Gearhart, Otis & Co. and Crier & Co. are offering American voting trust certificates for 750,000 shares of common capital stock (par one cent—U. S. funds) at prices averaging \$2.50 per share. (See Pan-Israel Oil Co., Inc. in V. 180, p. 1775.)—V. 180, p. 1875.

Joy Manufacturing Co., Pittsburgh, Pa.—To Inc. Debt

The shareholders are being asked to consider and vote upon a proposal to increase the company's debt limit from \$10,000,000 to \$20,000,000. This proposal will be presented for shareholders' action at the annual meeting on Jan. 13, 1955.

J. D. A. Morrow, President, commenting on the notice, said:

"The \$10,000,000 debt limit was fixed in 1949. Since then there has been extensive growth in the company's business. Looking ahead, the directors feel that provision should be made in the company's capital structure for further growth through the development of new products and markets and the possible acquisition of other enterprises."—V. 178, p. 2573.

Kelden Co., Inc., Alexandria, Va.—Files With SEC—

The corporation on Nov. 1 filed a letter of notification with the SEC covering 1,500 shares of class A common stock and 1,500 shares of class B common stock to be offered at par (\$5 per share), without underwriting. The proceeds are to be used to pay for property acquisition and working capital.

Kennametal Inc., Latrobe, Pa.—Quarterly Earnings—

Three Months Ended Sept. 30— 1954 1953
Sales and other income \$3,986,159 \$5,969,842
Earnings before income taxes 434,655 1,570,315
Taxes on income 169,500 1,133,960

Net income \$265,155 \$436,415
Number of shares 499,500 499,500
Earnings per share \$0.53 \$0.87
Dividends per share \$0.25 \$0.25
—V. 180, p. 722.

Ketay Instrument Corp.—Proposed Consolidation—

Morris Ketay, President of this corporation, and Paul Adams, President of The Norden Laboratories Corp., Milford, Conn., jointly announced on Nov. 12 that they have agreed upon a plan under which it is proposed that Ketay Instrument Corp. will offer to the common stockholders of Norden the right to exchange their shares of stock on the basis of one share of Ketay for four shares of Norden.

The formal offering will be made to the Norden stockholders in conjunction with a registration of the securities to be offered under the Securities Act. According to Messrs. Ketay and Adams, steps are being taken to proceed with the registration and corporate details in the hope that the offering may be made before the end of the year.

It was stated that it is planned to change the name of the present

Ketay Instrument Corp. to the Norden-Ketay Corp., and to continue both the Ketay Instrument operations and the Norden Laboratories operations as subsidiary companies with no major changes in personnel. Morris Ketay will be President of the Norden-Ketay Corp. and Mr. Adams will be Chairman of the Executive Committee and Executive Vice-President.

Norden Laboratories Corp. is the successor to the producer of the famous Norden bombsight, and is currently engaged in research development and manufacture of electro-mechanical instruments, systems and computers. The company's research and development laboratories are located in White Plains, N. Y. The company's two manufacturing plants are situated in Milford, Conn.

Ketay Instrument Corp. is a large producer of precision synchros, servos and resolvers, and develops and manufactures other types of electronic instruments and components. Its plants are located in New York, Los Angeles and Long Island.

A Ketay subsidiary, Nuclear Science and Engineering Corp., with offices and laboratories in Pittsburgh, is engaged in research and other engineering services for industry in the atomic energy field. Norden has recently undertaken a program involving instrumentation and controls for commercial application of atomic energy.

According to the statement, it is believed that the combined volume of the two companies should be in excess of \$20,000,000 annually. It will be in a strong financial position, with a capitalization consisting solely of common stock and without funded debt. The stocks of both companies are listed on the American Stock Exchange. Ketay Instrument Corp. has presently 990,990 shares outstanding. The proposal contemplates an offering of 100,000 shares of Ketay for all of the common stock of Norden and an equal number of shares for all of the Class B stock of Norden which is not publicly owned. Assuming acceptance of the exchange offer by all Norden stockholders, the common stock of Ketay will be increased by 200,000 shares.—V. 180, p. 1209.

(G. R.) Kinney Co.—October Sales Up—

Period End. Oct. 31—	1954—Month—1953	1954—10 Mos.—1953
Sales	\$3,772,000	\$3,708,000

—V. 180, p. 1434.

(S. S.) Kresge Co.—October Sales Slightly Off—

Period End. Oct. 31—	1954—Month—1953	1954—10 Mos.—1953
Sales	\$2,343,827	\$2,658,901

—V. 180, p. 1434.

(S. H.) Kress & Co.—October Sales Lower—

Period End. Oct. 31—	1954—Month—1953	1954—10 Mos.—1953
Sales	\$13,568,350	\$14,316,370

—V. 180, p. 1537.

Kroger Co.—Current Sales Up 3%—

Period Ended Oct. 30—	1954—4 Wks.—1953	1954—44 Wks.—1953
Sales	\$5,009,837	\$2,304,927

—V. 180, p. 1537.

Laclede Gas Co., St. Louis, Mo.—Registers With SEC

This company filed a registration statement with the SEC on Nov. 4, 1954, covering \$15,000,000 of first mortgage bonds, due Dec. 1, 1979, to be offered for public sale at competitive bidding.

Net proceeds are to be applied to the redemption of all of the \$5,050,000 of first mortgage bonds, 3½% series due Dec. 1, 1965, and all of the \$3,000,000 of first mortgage bonds, 3½% series due April 1, 1976, and the remainder of the proceeds, after payment of call premiums on these issues in the amount of \$413,650, will be added to working capital to be subsequently used for construction purposes.—V. 180, p. 1537.

Lane Bryant, Inc.—October Sales Off—

Period End. Oct. 31—	1954—Month—1953	1954—10 Mos.—1953
Sales	\$4,870,507	\$5,233,740

—V. 180, p. 1537.

Lane-Wells Co. (& Subs.)—Quarterly Earnings—

Period End. Sept. 30—	1954—3 Mos.—1953	1954—9 Mos.—1953
Gross income	\$7,082,800	\$6,743,500
Income before Federal and foreign taxes	1,148,700	1,459,300
Provisions for taxes	549,000	837,000
Minority interest	18,800	18,900
Net income	\$580,000	\$603,400
Earnings per share	\$0.81	\$0.84

—V. 180, p. 910.

Lee Finance Co., Minneapolis, Minn.—Files—

The company on Nov. 3 filed a letter of notification with the SEC covering 13,000 shares of preferred stock to be offered at par (\$10 per share) and \$170,000 face value of 8% subordinated notes due five years from date of issue to be offered at principal amount through Daniels & Smith. The net proceeds are to be used to reduce outstanding bank loans and for working capital.

Leeds & Northrup Co.—New Products—

Two new instrument lines—termed Speedomax "Type H" controllers and "Series 60" proportional-control units—are announced by this company on Nov. 1. Both are mounted in the Speedomax case when the equipment is to be used for proportional control. The Control Unit is also made as a separate instrument for use with the company's Speedomax Type G and Micromax controllers.

The company also announced the extension of their Homocarb furnace line to include a gas-fired model, made in eight sizes, with work spaces from 15 by 18 inches to 25 by 48 inches. Equipment includes a Safe-Start burner control unit, with all gas and air valves, safety interlocks, blower and other accessories. Microcarb control is provided for continuous, automatic regulation of the carbon content of the furnace atmosphere. Announced applications of the furnace include carburizing, carbon restoration, hardening, or homogeneous carburizing cycles.—V. 180, p. 351.

LegEtronics, Inc., Washington, D. C.—Files With SEC

The corporation on Nov. 4 filed a letter of notification with the SEC covering 75,000 shares of common stock (par 50 cents) to be offered at \$1 per share, without underwriting. The proceeds are to be used to pay for sales promotion expenses, salaries, working capital and contingency reserves.

Lerner Stores Corp.—October Sales Higher—

Period End. Oct. 31—	1954—Month—1953	1954—9 Mos.—1953
Sales	\$12,382,651	\$12,280,503

—V. 180, p. 1537.

Long Island Lighting Co.—Registers With SEC—

This company on Nov. 10 filed a registration statement with the SEC covering \$15,000,000 of first mortgage bonds, series G, due 1984, to be offered for public sale at competitive bidding.

Net proceeds are to be used for construction of utility plant or to repay bank loans incurred therefor. Construction expenditures are estimated at \$66,000,000 for the period Oct. 1, 1954, to Dec. 31, 1955. The new 30-year first mortgage bonds are to be offered at competitive bidding at 11 a. m. (EST) on Dec. 7 at City Bank Farmers Trust Co., 22 William Street, New York, N. Y.

The bank loans now approximate \$10,000,000 and are expected to reach \$15,000,000 at the time of the financing.

The company plans to hold an information meeting for prospective underwriters on Dec. 1, at City Bank Farmers Trust Co.—V. 180, p. 535.

M & M Wood Working Co.—Earnings Increased—

Consolidated earnings for the second quarter of the fiscal period of 40c per share as compared to 28c per share for the comparable quarter of the last fiscal year were reported by Paul Karstedt, Treasurer. He

pointed out, however, that 16c of the current earnings is attributable to a non-recurring profit and no provisions were made for any possible retroactive wage increases. Earnings during the quarter which ended Aug. 31, 1954 were adversely affected by lower selling prices and lost production due to strikes, Mr. Karstedt stated.

Consolidated net sales for the current quarter were \$7,597,911, as against \$8,658,424 for the comparable quarter in the previous fiscal year. Before tax earnings for the quarter were \$848,705, compared to \$569,784 for the same period in 1953. Net earnings for the quarter were \$374,257, compared to \$397,232 for the same period last year. Earnings for the first six months for the current fiscal period totaled \$1,119,882, compared to \$874,192 last year.—V. 180, p. 1875.

Mack Trucks, Inc. (& Subs.)—Earnings Declined—

Nine Months Ended Sept. 30—	1954	1953
Net sales	\$3,497,030	\$3,481,689
Income before Federal and Canadian income tax	\$1,323,498	\$1,380,274
Provision for Federal and Canadian income tax	707,500	2,082,000
Net profit	\$615,998	\$1,898,274
Common shares outstanding	1,584,667	1,494,668
Profit per share of common stock	\$0.39	\$1.27

*After provision for depreciation and amortization of \$1,419,672 and the inclusion of non-recurring income in the amount of \$411,408.—V. 180, p. 817.

Magnavox Co.—Quarterly Earnings Outlook—

Earnings for the first fiscal quarter ended Sept. 30, 1954 were estimated at \$332,000, equal to 44 cents per share, Richard A. O'Connor, Chairman of the Board, reported. He stated that the decline from the \$1.22 per share reported for the same period last year was due almost entirely to the sharp drop in shipments of military equipment and to disproportionately high starting cost of launching the new Magnavox television lines, all of which cost was written off during the quarter. He indicated that the earnings for the quarter should not be construed as a pattern for the balance of the year.

Frank Freimann, President, reported that Magnavox television and radio-phonograph sales were running at a rate that should establish a new record for this fiscal year. The company's new television and high fidelity lines have been in such great demand that the company's production facilities are required to work on an overtime basis. "October shipments of Magnavox television receivers were approximately 100% ahead of the same period last year. The backlog of orders is so large that management has decided not to franchise additional accounts until after the first of the year."

The company cancelled all its dealer franchises last August and, to this date, has re-entrained on a firmer franchise qualification basis approximately half of the accounts that were sold last year. As production is increased the company plans to franchise additional accounts in markets in which it does not have adequate representation.

The present backlog of orders for all company divisions exceeds \$30,000,000.

Mr. Freimann also stated that there is every indication that earnings for this fiscal year, ending June 30, 1955, will at least equal those of last year.—V. 180, p. 1335.

Marchant Calculators, Inc.—Sales Volume Steady—

Edgar B. Jessup, President, on Nov. 5 reported to directors that sales volume this year is holding closely to the 1953 level. Demand began strengthening at the mid-year and sales prospects for the balance of the year appear favorable.

Research and development work in both the electronic and mechanical computing fields will set a new high in 1954. Development and production of Marchant's MINIC electronic digital computer and related input-output equipment has progressed steadily. The MINIC computer is designed for versatility of usage, and priced at from \$85,000 to \$100,000, is aimed at the large sales potential in medium-sized businesses having heavy data-processing needs.

The acquisition of a new plant site adjacent to the company's two present plants has been completed. Architectural plans are in final stages and a starting date will be announced in the near future. Consolidating manufacturing operations under one roof will result in operating economies not now possible with the present crowded and dispersed manufacturing operations.

The 1954 investment in research and development will substantially exceed the 1953 expenditure of approximately \$728,000.—V. 176, p. 1964.

Marquardt Aircraft Co.—New Development—

This company will have ready for flight testing soon an "Invisible" two-dimensional ramjet engine which will supply boost power to helicopters during take-off and hovering conditions. It was announced on Nov. 5.

Perfection of this new type of ramjet engine, designed for mounting on the tips of the rotor blades, was disclosed by Robert T. DeVault, Marquardt engineer.

New Interests Acquire Substantial Stock Holdings—

See Olin Mathieson Chemical Corp. below.—V. 180, page 1538.

Mayday Uranium Co., Salt Lake City, Utah—Files—

The company on Oct. 29 filed a letter of notification with the SEC covering 17,000,000 shares of common stock (par one-half cent) to be offered at one cent per share through Utah Uranium Brokers, 2680 South 20th East, Salt Lake City, Utah. The net proceeds are to be used to pay expenses incident to mining operations.

McCrory Stores Corp.—October Sales Up—

Period End. Oct. 31—	1954—Month—1953	1954—10 Mos.—1953
Sales	\$8,120,510	\$8,134,085

—V. 180, p. 1538.

McLellan Stores Co.—October Sales Up—

Period End. Oct. 31—	1954—Month—1953	1954—9 Mos.—1953
Sales	\$5,084,222	\$5,070,343

—V. 180, p. 1435.

Mead Johnson & Co. (& Subs.)—Earnings Higher—

Nine Months Ended Sept. 30—	1954	1953
Net sales	\$25,263,352	\$23,054,065
Cost of products sold	12,060,915	11,371,195
Marketing, administrative, and general expenses	9,205,808	8,070,705
Operating profit	\$3,996,629	\$3,612,165
Profit before taxes on inc. & exch. adjustment	4,036,366	3,777,587
United States and foreign income taxes (est.)	2,118,381	2,165,574
Exchange adjustment	91,229	89
Net profit	\$1,826,756	\$1,611,924
Dividends on preferred stock	34,000	34,000
Dividends on common stock	907,500	742,500
Earnings per common share	\$1.08	\$0.95

*After dividends on preferred stock.—V. 178, p. 2094.

Melville Shoe Corp.—Current Sales Up—

—4 Wks. End. Oct. 30—	Jan. 1 to Oct. 30—	
1954	1953	
Retail sales	\$7,492,890	\$7,056,816

—V. 180, p. 1538.

Meredith Publishing Co. (& Subs.)—Earnings Off—

Three Months Ended Sept. 30—	1954	1953
Total revenues	\$9,845,107	\$10,379,131
Materials, wages and expenses	7,532,015	7,541,352
Depreciation and Amortization	390,603	286,180
Interest expense	20,625	26,250
Federal and State income taxes	997,075	1,355,000
Net earnings	\$694,789	\$1,170,349
Earnings per com. share (on 1,290,000 shares)	\$0.70	\$0.91

—V. 179, p. 2371.

Mercantile Stores Co., Inc.—October Sales Lower—

Period End. Oct. 31—	1954—Month—1953	1954—9 Mos.—1953
Sales	\$11,287,000	\$11,485,000

—V. 180, pp. 1538 and 1435.

Mi-Ame Canned Beverages Co., Hialeah, Fla.—Files—

The company on Oct. 28 filed a letter of notification with the SEC covering 200,000 shares of common stock to be offered at par (\$1 per share) through Frank D. Newman & Co., Miami, Fla. The net proceeds are to be used to purchase raw materials and new equipment and for working capital.

Midland Telephone Co.—Files With SEC—

The company on Nov. 2 filed a letter of notification with the SEC covering 100,000 shares of common stock (par \$1), to be offered to stockholders on the following basis: 25,000 shares at the rate of one share for each two shares held at \$1 per share and 75,000 shares at the rate of three shares for each two shares held at \$1.50 per share. The offering is not underwritten. The unsubscribed shares are to be publicly offered in Utah and Colorado. The proceeds are to be used for expansion.

Miller-Wohl Co., Inc.—October Sales Off—

Period End. Oct. 31—	1954—Month—1953	1954—9 Mos.—1953
Sales	\$3,056,169	\$3,187,450

—V. 180, p. 1436.

Missouri Insurance Co.—Stock Offered—R. S. Dickson & Co., Inc., and A. G. Edwards & Sons announced on Nov. 10 the offering of 202,320 shares of capital stock (par \$5) at \$22.50 per share. This offering was oversubscribed and the books closed.

PROCEEDS—The current offering does not constitute new financing. All of the shares are being sold in behalf of certain stockholders. There are 400,000 shares of the \$5 par capital stock authorized and presently outstanding.

BUSINESS—Company, whose home office is in St. Louis, Mo., had \$154,552,682 of life insurance in force and admitted assets totaling \$14,655,781 on Aug. 31, 1954. Net cash premium income, after deducting reinsurance costs, amounted to \$4,540,145 during the first eight months of 1954.

The company, originally incorporated in 1907, writes all the standard forms of ordinary and industrial life, insured loan and industrial accident and health insurance on the non-participating basis. Its service area is centered in the Midwest.

UNDERWRITERS—Other members of the offering group, which is jointly managed by R. S. Dickson & Co. and A. G. Edwards & Sons are: Equitable Securities Corp.; Johnston, Lemon & Co.; Loewi & Co. Inc.; Piper, Jaffray & Hopwood; Stein Bros. & Boyce; Hayden, Miller & Co.; Singer, Deane & Scribner; Watling, Lerchen & Co.; George D. B. Bonbright & Co.; Doolittle & Co.; and Westheimer & Co.—V. 180, p. 1774.

Missouri-Kansas-Texas RR.—Directors Approve Revised Plan—

A revised plan of modification of the capital structure of this company was approved by the directors on Nov. 4 for submission to the Interstate Commerce Commission as a substitute for the plan pending before the Commission, Donald V. Fraser, President, announced.

The plan, jointly submitted to management in outline by preferred and common stockholder groups, is designed to satisfy the \$150 a share dividend arrearages on the company's 7% preferred stock, and to provide a more satisfactory capital structure for the company.

Company officers were instructed by the board to submit the plan to the Interstate Commerce Commission for approval and authority thereafter to present it to a vote of the stockholders. Details of the plan will be furnished the stockholders following the filing of an amended application with the Interstate Commerce Commission.

The original plan was filed with the Commission on Dec. 31, 1952, but stockholder opposition was voiced at a subsequent hearing and upon petition of management the Commission indefinitely postponed the proceedings.

The revised plan provides that each share of outstanding 7% cumulative preferred stock, including deferred dividends, would be exchanged for \$140 in principal amount of new 5% income bonds and one share of new \$60 par class A redeemable stock. Each share of outstanding common stock would be exchanged for one share of new \$10 par common stock.

The proposed 5% income bonds will be 60 year mortgage bonds. Interest thereon will accrue and fully cumulate to the extent earned, but will be mandatorily payable only when there is "available net income." "Available net income" is defined as the amount that a year's income exceeds the larger between \$2,000,000 or 2½% of operating revenues. Deficits of net income or "available net income" will be carried forward. The income bonds will be redeemable at face value, and their non-cumulative sinking fund will be payable only if there be available net income therefor in excess of all interest.

The amount of the annual sinking fund payment is to be 1% of gross revenues, and also until half of the bonds are retired, if any dividends are paid an additional amount equal to 25% of dividend disbursements is to be paid into the sinking fund.

Required payments of interest on the income bonds will be made on May 1, and payment into its sinking fund on June 1. All such payments are to be based on the earnings of the preceding year.

The \$60 par class A redeemable stock will share in dividends with the new \$10 par common stock, but its 667,005 shares will receive as a class three-fourths of all dividend distributions, while the 808,972 shares of common receives one-fourth. The provision is made, however, that no dividend to the A stock can exceed \$3 per share, annually, any excess over that amount to be paid into its sinking fund. The non-cumulative sinking fund provided for the fully redeemable A stock will be payable only out of "available net income" in excess of income bond requirements, and will be 5% of such remainder until half the bond issue is retired, and then go up to 10% of such income. The call price for the A stock will be \$65, and it, as well as the income bonds, may also be purchased on the open market. There is a provision for a limited conversion privilege whereby, if through the operation of sinking fund, or otherwise, the outstanding shares of class A stock are reduced to 110,000 shares or less, that stock will become fully convertible into new common at the ratio of six for one, but until then it may be converted at that ratio only if redeemed otherwise than through operation of its sinking fund.

Both of the new stocks will have full voting and preemptive rights. On liquidation, after the satisfaction of the par value of both stocks, excess assets will be divided between them in the ratio of three parts for the A stock to one part for the common.—V. 180, p. 1876.

Missouri Pacific RR.—To Sell Equipments—

This company plans to take bids Dec. 9 for \$8,550,000 of equipment trust certificates to cover about 80% of the cost of 66 new Diesel locomotives. The Electromotive division of the General Motors Corp. will build 40 road-switcher locomotives for the road, each of 1,750 horsepower, costing a total of \$6,652,840. The American Locomotive Co. has an order for 26 road-switchers, each of 1,600 horsepower, to cost a total of \$4,079,530.—V. 180, p. 1876.

Moab Queen Uranium Corp., Reno, Nev.—Files—

The corporation on Nov. 8 filed a letter of notification with the SEC covering 1,000,000 shares of common stock to be offered at par (\$10 cents per share) through W. H. Gaskins, Vice-President and a director of the company. The net proceeds are to be used to pay expenses incident to mining activities.

Monarch Machine Tool Co.—Earnings Lower—

Net earnings for the third quarter ended Sept. 30, after all charges, including Federal income taxes, were \$169,790 on gross shipments of \$2,846,135 or 40 cents per share on the 420,000 shares outstanding. This compares with net earnings of \$566,017 on shipments of \$8,240,850, or \$1.35 per share, for the third quarter of 1953.

For the first nine months of 1954, net earnings totaled \$1,164,032 on gross shipments of \$15,879,805 or \$2.77 per share, as compared with net earnings of \$1,510,995 on shipments of \$21,377,200 or \$3.60 per share, for the first nine months of 1953.—V. 180, p. 1001.

Montana Power Co., Butte, Mont.—Files—

The company on Nov. 1 filed a letter of notification with the SEC covering not to exceed 8,000 shares of common stock (no par) to be offered at \$36 per share to employees pursuant to stock purchase plan. The proceeds are to reimburse the company for cost of acquiring shares.

CONSOLIDATED EARNINGS STATEMENT

	1954	1953
9 Months Ended Sept. 30—		
Total operating revenues	\$22,773,006	\$23,156,086
Operating deductions	15,864,029	16,249,538
Net operating revenue	\$6,908,977	\$6,906,548
Other income	174,876	184,145
Total deductions	\$7,083,853	\$7,090,693
Income deductions	1,560,620	1,603,994
Net income	\$5,523,233	\$5,486,699
Preferred dividends	816,150	718,150
Balance for common dividends	\$4,707,083	\$4,768,548
Balance for common, per share	\$1.90	\$1.92

On Nov. 1, this company took over the northern Montana gas properties of Montana-Dakota Utilities Co. This adds to the Montana Power Co. system 5,500 direct customers and 12,400 indirect customers, and will produce annual revenues of \$1,600,000.—V. 180, p. 817.

Montgomery Ward & Co., Inc.—October Sales Lower

Period End. Oct. 31— 1954—Month—1953 1954—9 Mos.—1953
Sales \$88,434,634 \$99,934,205 \$681,510,603 \$788,196,469
—V. 180, p. 1436.

Mullins Manufacturing Corp.—Earnings Lower—

Although operations of Mullins Manufacturing Corp. for the nine months ended Sept. 30, 1954 were below those of the corresponding period last year, Harry M. Heckathorn, President, indicated that the company's recent acquisition of The Schaible Co. of Cincinnati "will generate increased sales for both companies." He said that one of Schaible's processes now used for the plumbing fitting business "can be applied to many other products used in the home appliance, automobile, aircraft, chemical and other industries."

For the first nine months of current year, net sales of Mullins amounted to \$39,100,165 as compared with \$54,118,176 in the corresponding period of 1954.

After provision for estimated Federal income taxes, net income for the nine months amounted to \$1,990,293 equal to \$1.46 per share on the common stock. This compares with net income of \$2,559,367 or \$1.87 per share in the like period last year.

During the three months ended Sept. 30, 1954, net sales amounted to \$12,831,478 as compared with \$19,966,959 in the like period last year. Net income for the third quarter of 1954 amounted to \$740,288 or 54 cents per share as compared with \$845,087 or 62 cents a share in the same period last year.

The decline in sales reflects to a large extent curtailment of government business, said Mr. Heckathorn, who pointed out that a large share of the company's Ordnance contracts were terminated in May due to the Korean peace.

Operations of the company's Youngstown Kitchen business has continued favorable, he added.

Discussing prospects for the balance of 1954, Mr. Heckathorn said that the "outlook for the final quarter appears satisfactory."—V. 179, p. 1780.

(G. C.) Murphy Co.—October Sales Off—

Period End. Oct. 31— 1954—Month—1953 1954—10 Mos.—1953
Sales \$15,615,989 \$15,703,674 \$133,736,697 \$139,827,653
—V. 180, p. 1436.

Mutual Life Insurance Co. of New York—Dividends to Policyholders Increase—

The trustees have voted a record increase in dividends to its more than 1,000,000 policyholders. Dividends in 1955 will aggregate \$36,000,000, an increase of \$7,900,000 or 28% over the 1954 total. This is the biggest dollar increase ever announced in Mutual of New York's history.

Announcement of the substantially higher dividend scale was made by Lewis W. Douglas, Chairman of the Board, and Louis W. Dawson, President, who pointed out that dividends for 1955 will have increased by about 115% over the past five years.—V. 180, p. 1001.

Nadco, Inc., Newark, N. J.—Files With SEC—

The corporation on Nov. 8 filed a letter of notification with the SEC covering not to exceed 500 shares of common stock (no par) to be offered at \$50 per share only to persons engaged in motor stock racing, without underwriting. The proceeds will be used for working capital.

National Fuel Gas Co.—Stock Offered—The company is offering to its common stockholders of record Nov. 8 the right to subscribe on or before Nov. 29 for 381,018 additional shares of common stock (no par) at \$17.75 per share on the basis of one new share for each 10 shares held (with an oversubscription privilege). The offering is not underwritten.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Amount to be Outstanding
3% sinking fund debentures due 1973	\$13,500,000	\$12,352,000
3 1/2% sinking fund debentures due 1977	18,000,000	18,000,000
3 1/2% sinking fund debentures due 1979	15,000,000	15,000,000
Bank loans due July 15, 1955	13,000,000	8,700,000
Bank loans due 1954-1958		1,268,657
Capital stock (without par value)	6,000,000 shs.	4,191,201 shs.

PROCEEDS—The net proceeds from the sale of the additional common stock will be added to the general funds of the company. Eventually these funds will be used either to repay a portion of the company's bank loans, which have been obtained to provide monies for the purchase of common stock of or for loans to its operating subsidiaries; or to purchase additional common stock of or for new loans to such operating subsidiaries.

CONSTRUCTION PROGRAM—The 1954 construction program of the subsidiaries, which is nearing completion, will cost approximately \$13,000,000. Plans for 1955 plant expansion involve estimated expenditures of \$10,000,000. In order to complete 1955 construction work and to repay bank loans presently outstanding and due during 1955 (amounting to nearly \$9,000,000), there will be needed, in addition to funds available from this proposed common stock offering and internal sources, approximately \$10,000,000. Such funds may be obtained by the company either through short-term bank loans, additional debenture issues, or both, as may be appropriate and advisable under the circumstances existing at the time when funds are required.

BUSINESS—Company was organized in New Jersey on Dec. 8, 1902. It is engaged in the business of owning and holding the capital stock of the following operating companies: Iroquois Gas Corp., United Natural Gas Co., Pennsylvania Gas Co., Republic Light, Heat and Power Co., Inc., Provincial Gas Co., Ltd., The Sylvania Corp., Penn-Natural Gas Corp., Jefferson County Gas Co., The Mars Co., Pennsylvania Oil Co. (indirectly) and Iroquois Building Corp.—V. 180, p. 1653.

National Lead Co.—Earnings Continue to Gain—

	1954	1953
9 Months Ended Sept. 30—		
Sales	\$310,817,302	\$33,806,720
Income before Federal taxes on income	49,117,389	53,204,971
Provision for Federal taxes on income	23,340,999	32,347,102
Net income	25,776,390	20,857,869
Earnings per common share	\$2.14	\$1.74

*Based on 11,302,780 shares in 1954 and 11,048,469 shares in 1953.

Third quarter sales totaled \$101,594,817. Earnings for the third quarter amounted to \$8,206,731, versus \$7,050,154 earned for the

like period of 1953, or 68c per share on the common, as compared with the 58c earned a year ago.—V. 180, p. 627.

National Securities & Research Corp.—Bache & Co. Offers Mutual Fund Shares—

Bache & Co., on Nov. 9 announced a precedent-setting arrangement for the distribution of upward of 2,500,000 shares of the National Securities Growth Stocks Series at the offering price which was \$15.54 per share on Nov. 5.

National Securities & Research Corp., 120 Broadway, New York, was established in 1930. It is the investment manager and sponsor of the National Securities Series of mutual funds, which number seven, and are namely, the Bond Series, Preferred Stock Series, Income Series, Stock Series, Balanced Series, Speculative Series and Growth Stock Series. Shares of the funds are distributed through dealers in 47 states.

The market value of funds under supervision of National Securities & Research Corp. currently exceeds \$190,000,000.—V. 180, p. 1373.

National Shirt Shops of Delaware, Inc.—Sales—

Period End. Oct. 31— 1954—Month—1953 1954—10 Mos.—1953
Sales \$1,458,164 \$1,436,470 \$12,332,800 \$14,373,448
—V. 180, p. 1539.

National Uranium Corp.—Stock Offering Completed—The recent public offering by Vickers Brothers and J. W. Kaufmann & Co., both of New York City, of 298,000 shares of common stock at \$1 per share has been completed, all of said shares having been sold, it was announced on Nov. 12. See details in V. 180, p. 352.

New England Lime Co.—Earnings—

	1954	1953
9 Months Ended Sept. 30—		
Net sales and other income	\$1,494,634	\$1,437,270
Profit before taxes	203,248	207,954
Federal income taxes	53,290	54,522

Net income \$149,958 \$153,432

Earnings per common share (on 69,622 shares) \$2.15 \$2.20

Earnings on Neco Metals Inc. as applied to New England Lime common were 43c for the 1954 period against 19c for 1953. As a result, consolidated earnings for the nine months period were \$2.58 for 1954 and \$2.39 for 1953.

The company has retired all of the preferred stock that was outstanding and are retiring on Dec. 1 \$62,000 worth of bonds.

The directors have declared a dividend of \$1 per share on the common stock, payable Dec. 15, 1954, to holders of record Nov. 30, 1954.—V. 179, p. 2598.

New England Telephone & Telegraph Co.—Earnings—

	1954—Month—1953	1954—9 Months—1953
Period End. Sept. 30—		
Operating revenues	22,553,797	19,651,148
Operating expenses	22,066,009	14,832,548
Federal income taxes	7,850,781	1,442,158
Other operating taxes	1,369,823	1,367,836
Net operating income	\$31,254	2,008,606
Net after charges	\$587,088	1,523,574

*Deficit.—V. 180, p. 1774.

New England Uranium-Oil Corp., Inc., Oklahoma City, Okla.—Files With SEC—

The corporation on Nov. 2 filed a letter of notification with the SEC covering 300,000 shares of common stock (par five cents) to be offered at \$1 per share. The proceeds are to be used to pay expenses incident to mining operations.

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Okona Uranium Corp., Las Vegas, Nev.—Files—

The corporation on Oct. 25 filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The net proceeds are to be used to pay expenses incident to mining activities.

Olin-Mathieson Chemical Corp.—New Plant—

Construction of a second plant to manufacture Olin cellophane is expected to start about March 1, 1955 on a site to be known as Olin, Ind., located on the Wabash River between Covington, Ind., and Danville, Ill., according to M. L. Herzog, General Manager of the Corporation's film division.

The plant will be engineered and constructed for Olin-Mathieson under contract with E. I. Du Pont de Nemours & Co. Olin's first cellophane plant at Pisgah Forest, N. C., has been in operation for over three years.

In making the announcement, Mr. Herzog said it was expected that the plant would be in operation in the last half of 1956 and that approximately 600 persons will be employed at full production.

Acquires Stock Interest in Aircraft Firm—

Acquisition by this corporation, through an arrangement with Laurence S. Rockefeller and Associates, of a substantial interest in Marquardt Aircraft Co. of Van Nuys, Calif., was announced jointly on Nov. 7 by John M. Olin, Chairman, and Thomas S. Nichols, President, of Olin Mathieson, and Roy E. Marquardt, President of Marquardt.

Mr. Rockefeller continues as one of the principal stockholders in Marquardt Aircraft which is a leader in the development of supersonic ramjet engines for guided missiles.

The new relationship will offer many advantages to both companies and will especially add to the resources and facilities available to Marquardt Aircraft for expansion into other major projects related to national defense, according to Mr. Marquardt.

Mr. Olin and Mr. Nichols stated that the acquisition by Olin Mathieson rounds out further its activities in the field of propulsion for guided missiles and supersonic aircraft. In addition to its own operations in the development and production of high energy fuels, Olin Mathieson has a substantial interest in Reaction Motors, Inc., Rockaway, N. J., a developer and producer of rocket engines.—V. 180, p. 1374.

O'Sullivan Rubber Corp., Winchester, Va.—Stock Offered—Troster, Singer & Co. and C. F. Cassell & Co., Inc., on Nov. 10 made an offering of 71,000 shares of common stock (\$1 par value) at \$4.25 per share.

PROCEEDS—The common stock being sold represents holdings of a former director.

BUSINESS—The corporation, a leading manufacturer of rubber footwear materials, is now also an important producer of plastics and has developed a process for laminating vinyl sheeting on steel or aluminum. This material is currently being used by a prominent television set manufacturer, and by one of the largest producers of office machines and equipment.—V. 180, p. 1437.

Owens-Corning Fiberglas Corp.—New Development—

A new and improved method of temperature control in refrigerated buildings was employed in construction of the \$20,000,000 Anheuser-Busch brewery in Los Angeles, Calif.

The new dry wall method, as developed for the Anheuser-Busch brewery, prevents moisture from remaining in the insulation, thereby insuring its maximum efficiency, permits erection of wall insulation without use of hot asphalt and its attending dangers and provides for use of practical interior finish of cement asbestos board. In addition, it makes possible extremely accurate temperature controls.—V. 180, p. 1437.

Pacific Gas & Electric Co.—Definitive Bonds—

City Bank Farmers Trust Co., New York, N. Y., has announced that it is now prepared to deliver first and refunding mortgage bonds, series W 3 1/2%, due Dec. 1, 1984, and series X 3 1/4%, due June 1, 1984, in definitive form against the surrender and cancellation of temporary bonds. Exchanges may also be made at the American Trust Co., San Francisco, Calif.—V. 180, p. 1654.

Pacific Telephone & Telegraph Co.—Earnings—

	1954—Month—1953	1954—9 Months—1953
Period End. Sept. 30—		
Operating revenues	\$4,174,418	\$8,061,500
Operating expenses	36,839,821	35,077,233
Federal income taxes	5,590,000	3,923,000
Other operating taxes	4,345,173	3,739,754

Net operating income 7,359,421 5,321,413

Net after charges 6,088,291 4,303,494

—V. 180, p. 1877.

Palestine Industrial Foundation, Inc., Palestine, Tex.—Files With Securities and Exchange Commission—

The corporation on Oct. 29 filed a letter of notification with the SEC covering 4,525 shares of common stock to be offered at par (\$25 per share), without underwriting. This offer is subject to an offer of rescission. The proceeds are to be used to pay for construction of building.

Parkersburg-Aetna Corp. (& Subs.)—Earnings—

Nine Months Ended Sept. 30—	1954	1953
Net sales	\$15,679,002	\$15,476,621
Income before provision for income taxes	578,407	1,377,314
Provision for taxes based on income	293,661	770,935

Net income \$284,706 \$606,379

*Equal to 38 cents per share on 641,798 shares of common stock, after dividends on preferred stock.

NOTE—Effective Jan. 29, 1954, the Aetna Ball & Roller Bearing Co. was merged into The Parkersburg Rig & Reel Co. and the corporate name changed to Parkersburg-Aetna Corp. For comparative purposes the 1953 column includes the operations of Aetna Ball & Roller Bearing Co. and its operations of January are included in the 1954 column.

Income for 1954 does not include tax free refund of \$21,139 credited directly to earned surplus (earnings retained for use in the business).—V. 179, p. 2372.

Pearl Brewing Co., San Antonio, Tex.—Stock Offered—
A group of underwriters, headed by Dewar, Robertson & Pancoast, is offering only to residents of Texas 117,696 shares of common stock at \$18 per share.

The following underwriters also participated in the offering: Dittmar & Co.; Rauscher, Pierce & Co.; Russ & Co., Inc.; Creston H. Funk & Co.; Austin, Hart & Parvian; Lentz, Newton & Co.; M. E. Allison & Co., Inc.; Muir Investment Corp.; Pitman & Co.; Roe & Co.; and Texas National Corp.

The National Bank of Commerce, San Antonio, is transfer agent on the stock. Delivery of the stock certificates is expected shortly after Dec. 1, 1954.

PROCEEDS—This offering does not represent any new financing by the company. Heretofore the shares of this company were not publicly traded but were held by a relatively small group. This offering represents shares sold by certain stockholders for the primary purpose of establishing a value in the public markets.

BUSINESS—The company is the oldest brewery in Texas and at the present time it sells very close to 20% of all the beer sold in that state.

The Pearl Brewery currently consists of 18 buildings situated on a 9½ acre site about one mile north of the central business section of San Antonio.

CAPITALIZATION—The capitalization of the company consists entirely of the authorized issue of 1,200,000 shares of \$1 par common stock, of which 1,165,160 shares are outstanding. Stock increase is voted at any time in the future, the stockholders have a pre-emptive right to purchase their proportionate amount of shares.

DIVIDENDS—The company is currently paying an annual dividend of \$1 on these shares at the rate of 25 cents quarterly (May, June, Sept. and Dec. 1).

Penn Fruit Co., Inc.—Securities Sold—
Hemphill, Noyes & Co. headed an underwriting group which offered for public sale on Nov. 9 an issue of 100,000 shares of new 4.68% cumulative convertible preferred stock (\$50 par value) priced at \$52.25 per share (flat) and 100,000 shares of \$5 par value common stock at a price of \$31.50 per share. Both offerings were oversubscribed.

The new preferred is convertible into common stock, at the ratio of 1.55 shares of common for each share of preferred until Nov. 1, 1958, 1.35 of common for each preferred until Nov. 1, 1961, and 1.25 of common for each preferred until Nov. 1, 1964.

Redemption prices of the preferred stock range from \$54.50 to Nov. 1, 1958 to \$52.25 after Oct. 31, 1964.

PROCEEDS—The net proceeds from the sale of the preferred stock will be added to Penn Fruit's general funds to be used for the company's expansion program. Of seven new supermarkets now under construction three will be opened during the last three months of this year and four during the first six months of 1955. Nine additional supermarkets are being planned for opening during the last half of 1955.

The proceeds from the sale of the common went to a group of selling stockholders.

BUSINESS—Corporation operates a chain of 29 self-service food supermarkets in Philadelphia and its suburbs. The company believes it is the second largest food chain in sales volume in the Philadelphia area.

EARNINGS—For the fiscal year ended August, 1945 the company's 11 supermarkets had net sales of \$17,912,291 and net income of \$89,935. For the fiscal year ended Aug. 28, 1954, 29 supermarkets showed net sales of \$93,727,534 and net income of \$1,545,314.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Long-term debt (portions due after one year):	Authorized	Outstanding
Mortgage payable		\$235,513
Equipment trust notes (P. F. Equipment Co.)		425,000
4.6% cum. pfd. stock (\$50 par value)	*34,540 shs.	34,540 shs.
4.68% cumulative convertible preferred stock (\$50 par value)	100,000 shs.	100,000 shs.
Common stock (\$5 par value)	2,000,000 shs.	1,129,126 shs.

*The 4.6% preferred stock was originally issued in the amount of 40,000 shares in August, 1950. The number of shares has subsequently been reduced to 34,540 by redemption through the sinking fund provided for that class. All shares of the old 5% cumulative convertible preferred stock originally issued in August, 1953 have been called for redemption and retired subject to the rights of the holders to convert their shares into common stock on or before Nov. 9, 1954.

Pro forma, giving effect to the two-for-one split of common shares and to the conversion of all the old convertible preferred stock. At Aug. 28, there were outstanding subscription contracts and options, under the company's stock ownership plan, for the purchase of 82,720 shares of common stock (giving effect to the two-for-one split).

UNDERWRITERS—The names of the several underwriters and the number of shares which each has severally agreed to purchase, are as follows:

	No. of Shares—	
	Preferred	Common
Hemphill, Noyes & Co.	13,800	13,800
A. G. Becker & Co., Inc.	6,000	6,000
Blair & Co., Inc.	6,000	6,000
Boehning & Co.	1,300	1,300
Butcher & Sherrerd.	1,300	1,300
E. W. Clark & Co.	3,400	3,400
DeHaven & Townsend, Crouter & Co.	1,300	1,300
Dixon & Co.	1,300	1,300
Drexel & Co.	7,000	7,000
Gerstley, Sunstein & Co.	5,000	5,000
Hallowell, Sulzberger & Co.	1,300	1,300
Hornblower & Weeks	6,000	6,000
Janney & Co.	2,700	2,700
Newburger & Co.	4,300	4,300
Paine, Webber, Jackson & Curtis	6,000	6,000
Parrish & Co.	2,700	2,700
Pennington, Colket and Co.	1,300	1,300
Smith, Barney & Co.	7,000	7,000
Stein Bros. & Boyce	1,300	1,300
Stroud & Company, Inc.	6,000	6,000
Suplee, Yrattman & Co., Inc.	1,300	1,300
White, Weld & Co.	7,000	7,000
Woodcock, Hess & Co., Inc.	2,700	2,700
Wurts, Dulles & Co.	1,300	1,300
Yarnall, Biddle & Co.	2,700	2,700

—V. 180, p. 1775.

Penn-Texas Corp.—Acquisition Authorized—

See Bayway Terminal Corp. above.—V. 180, p. 1654.

(J. C.) Penney Co.—October Sales Increased—

Period Ended Oct. 31—	1954—Month—	1953—Month—	1954—10 Months—	1953—10 Months—
Sales	\$	\$	\$	\$
	104,000,134	103,617,292	818,534,292	833,408,390

—V. 180, p. 1775.

Pennsylvania Company for Banking and Trusts—Rights to Expire on Dec. 23—

The bank has set the record date for rights to subscribe to its new shares as of the close of business Nov. 26, 1954, with settlement Dec. 23, 1954 (not Nov. 24, 1954 as reported in our issue of Nov. 8). Rights will be offered to subscribe to one new share for each 14 shares held at the record date. The price of the new stock will be determined by the board of directors on Dec. 1, 1954.—V. 180, p. 1877.

Penton Publishing Co., Cleveland, O.—Secondary Offering—
A secondary offering of 24,800 shares of common stock (par \$5) was made on Nov. 10 by Fulton, Reid & Co. and Merrill, Turben & Co. at \$14 per share.

The net proceeds are to go to selling stockholders.—V. 178, p. 1476.

Peoples Drug Stores, Inc.—October Sales Higher—

Period End. Oct. 31—	1954—Month—	1953—Month—	1954—10 Mos.—	1953—10 Mos.—
Sales	\$4,670,163	\$4,626,157	\$44,205,156	\$44,088,874

—V. 180, p. 1539.

Phelps Dodge Corp. (& Subs.)—Earnings Higher—

Nine Months Ended Sept. 30—	1954	1953
Sales of metals and manufactured products, etc.	200,284,598	225,391,173
Interest and dividends received	1,126,987	1,534,519
Miscellaneous earnings and charges, net	945,630	131,755
Total income	202,357,215	227,057,447
Costs (except taxes on income)	142,839,678	163,167,838
Depreciation	4,884,001	4,515,395
Provision for taxes on income	24,000,000	30,000,000
Depletion of mines	1,116,467	1,473,379

Consolidated net income 29,517,069 27,900,835
Earnings per share \$2.91 \$2.75

Capital expenditures for the nine months of 1954 amounted to \$8,361,849.

The net current assets, which at Dec. 31, 1953, were \$101,275,594, amounted to \$110,720,989 at Sept. 30, 1954.—V. 179, p. 2080.

Philadelphia Co.—To Eliminate Certain Guaranties—

The SEC on Nov. 5 announced the issuance of a decision approving the plan filed by this company and Duquesne Light Co. designed to eliminate certain guaranties by Philadelphia to Monongahela Light & Power Co., a non-affiliate.

In 1902, Monongahela entered into an agreement for the 900-year lease of its properties and franchises to Allegheny County Light Co., a subsidiary of Philadelphia; and the latter guaranteed the faithful performance of the covenants of this agreement. In 1927, Allegheny sold to Duquesne all the properties and franchises vested in Allegheny, including its interest under the lease agreement with Monongahela and Philadelphia renewed its guaranty to Monongahela in behalf of Duquesne, also a subsidiary of Philadelphia. By agreement dated May 31, 1949, between Monongahela and Duquesne, made pursuant to a Commission order of May 27, 1949, it was agreed that Duquesne would purchase all of the outstanding bonds of Monongahela and that Monongahela and Duquesne would replace the bonds with new bonds of equal principal amount. Philadelphia then guaranteed to Monongahela the faithful performance of the covenants of Duquesne as stipulated in said agreement.

The present plan is one of a series of plans filed by Philadelphia to effectuate compliance with a Commission order of June 1, 1948, requiring it to liquidate and dissolve; and it is designed to remove a further obstacle to the dissolution of Philadelphia which, if not removed, might require Philadelphia to continue in existence until the year 2802. Under the plan, the guaranties are to be eliminated by payment of a cash consideration of \$1 by Philadelphia to Monongahela. In approving the plan as fair, the Commission concluded "that the investment value of Philadelphia's guaranties to Monongahela is certainly no more than nominal and that the dollar which Philadelphia proposes to pay is the equitable equivalent of Monongahela's rights against Philadelphia under the lease."—V. 180, p. 1107.

Philadelphia Dairy Products Co., Inc.—Earnings—

This company and subsidiaries report consolidated net income for the 12 months ended Sept. 30, 1954 of \$1,064,234, equivalent to \$4.31 per common share on the 153,960 shares outstanding. This compares with consolidated net income for the same period last year of \$1,213,920, equivalent to \$5.35 per share on the 152,000 shares then outstanding.—V. 180, p. 628.

Philippine Long Distance & Telephone Co., Manila, P. I.—Registers With SEC—

The company on Nov. 8 filed a registration statement with the SEC covering 310,285 outstanding shares of its capital stock (par value 10 Philippine pesos per share), to be offered for public sale by the holders thereof through an underwriting group headed by Carl M. Loeb, Rhoades & Co. The public offering price and underwriting terms are to be supplied by amendment.

According to the prospectus, Anglo-Canadian Telephone Co. (Montreal) owns 360,285 shares (26.52%) of the outstanding stock, and has agreed to sell the 310,285 shares to the underwriters.

Phillips Petroleum Co.—New Discovery Well—

This company has a new West Texas discovery well which flowed 975 barrels per day of 43.8 gravity oil through a small choke from the Devonian formation on its 7,800-acre South Embarras block in central Andrews County, according to an announcement by K. S. Adams, Chairman and Paul Endacott, President.

The wildcat is on the Cowden Range, 16 miles southwest of Andrews, Texas.—V. 180, p. 1877.

Photogrammetry, Inc., Silver Spring, Md.—Files—

The corporation on Nov. 2 filed a letter of notification with the SEC covering 100 shares of preferred stock to be offered at \$100 per share, and 197 shares of common stock (no par) to be offered at \$200 per share, without underwriting. The proceeds are to be used for working capital and to pay for deferred development costs.

Pioneer Finance Co., Detroit, Mich.—Registers With Securities and Exchange Commission—

The company on Nov. 8 filed a registration statement with the SEC covering 50,000 shares of 6% cumulative preferred stock, \$10 par value, to be offered for public sale at par with an 80c per share commission to the underwriters, Watling, Lerchen & Co. and Mullaney, Wells & Co.

The company also proposes to sell \$600,000 of 10-year sinking fund subordinated debentures.

Net proceeds of the sale of the preferred stock and subordinated debentures, will be applied to the payment of \$120,000 of outstanding debentures and the balance used for working capital.—V. 179, p. 1483.

Pipecot Service Co., Inc., San Angelo, Texas—Files—

The corporation on Oct. 26 filed a letter of notification with the SEC covering 100,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used to purchase equipment, for working capital and other general corporate purposes.

Potomac Electric Power Co.—Expansion Continues—

In October, the directors authorized additional construction projects amounting to \$1,807,500, including \$1,275,700 for transmission and distribution facilities and \$481,400 for customer extensions and services. Total operating revenues for the 12 months ended Sept. 30, 1954

amounted to \$50,949,200, an increase of \$1,273,000 or 2.6% over the 12 months ended Sept. 30, 1953. Total operating costs amounted to \$40,913,200, an increase of \$588,500 or 1.5%.

Net income for the 12 months ended Sept. 30, 1954 was \$6,616,200 (including approximately \$957,700 realized from the April, 1951, District of Columbia rate increase, presently being litigated) or an increase of \$488,300 over the same period ended in 1953.

For the 12 months ended Sept. 30, 1954, earnings per share of common stock amounted to \$1.21, compared with \$1.12 for the corresponding period ended in 1953. Earnings per share for both periods are stated on the basis of the 5,117,040 shares now outstanding, and include amounts attributable to the litigated 1951 District of Columbia rate increase.—V. 180, p. 1437.

Preston Moss Fund, Inc., Boston, Mass.—Registers With Securities and Exchange Commission—

This investment company filed a registration statement with the SEC on Nov. 5, 1954, covering 6,000 shares of its capital stock.—V. 178, p. 2479.

(T. Rowe) Price Growth Stock Fund, Inc.—Assets Up

As of Sept. 30—	1954	1953	1952	1951
Total net assets	\$3,460,932	\$1,956,386	\$1,623,641	\$1,008,674
Shares outstanding	149,355	123,694	101,044	61,911
Net asset value per sh.	\$23.17	\$15.82	\$16.07	\$16.29

—V. 180, p. 1210.

Professional Discount Corp., Spartanburg, S. C.—Files

The corporation on Oct. 26 filed a letter of notification with the SEC covering 300,000 shares of class A common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for working capital (discount rates).

Public Service Co. of New Hampshire—Registers With Securities and Exchange Commission—

The company on Nov. 5 filed a registration statement with the SEC covering \$12,000,000 of first mortgage bonds, series H due 1984, to be offered for public sale at competitive bidding.

Net proceeds are to be used first to redeem all of the company's outstanding series F 3½% bonds due 1981 and series G 4% bonds due 1983, at an estimated cost (including premiums and interest) of \$10,416,027, and the balance for part payment of short-term borrowings now amounting to \$2,500,000 which were incurred for internal financing of construction in 1954. The company's construction program for the year 1954 is expected to result in expenditures of about \$11,300,000, of which about \$6,700,000 had been spent through Sept. 30, 1954.

Bids for Bonds to Be Received on Nov. 30—

Bids will be received by the company up to 11 a.m. (EST) on Nov. 30 in Room 120, Parker House, Tremont and School Sts., Boston, Mass., for the purchase from it of the \$12,000,000 first mortgage bonds, series H, due Nov. 1, 1984.—V. 180, p. 1878.

Red Owl Stores, Inc.—Preferred Stock Sold Privately

This corporation has sold privately to a group of institutions \$2,500,000 of 4½% cumulative convertible preferred stock, series A, it was announced on Nov. 8. The financing was arranged through Lehman Brothers, J. M. Dain & Co.; and Piper, Jaffray & Hopwood.

The proceeds of the financing while initially being added to the company's working capital, will be employed to expand the company's chain of owned stores through the establishment of new modern supermarkets. The currently planned expansion is part of a program already well underway. The company has previously established three major distribution warehouses in Hopkins (Minn.), Green Bay, (Wis.) and Fargo, N. Dak.). The new funds will be devoted to equipping new retail outlets and to supplying those outlets with the necessary inventories.

Red Owl Stores, Inc. owns and operates a chain of 151 retail stores located principally in Minnesota, Wisconsin, and North and South Dakota. The company also serves 551 independently owned Red Owl Agency stores as a wholesaler.—V. 179, p. 1375.

Reinforced Plastics Corp., Martha's Vineyard, Mass.—Files With Securities and Exchange Commission—

The corporation on Oct. 28 filed a letter of notification with the SEC covering \$295,000 of 5½% six-year convertible debentures due Oct. 1, 1960, and 29,500 shares of common stock (par one cent) to be offered in units of a \$1,000 debenture and 100 shares of stock at \$1.001 per unit, through John R. Boland & Co., Inc., New York. The net proceeds are to be used to retire outstanding notes, purchase equipment and for other general corporate purposes.

Republic Aviation Corp.—Net Profits Up—

The directors on Nov. 4 declared a semi-annual dividend of \$1 per share in cash and 10% in stock, bringing the 1954 total to \$2 in cash and 10% in stock. Both dividends are payable on Dec. 17 to stockholders of record of Nov. 24. Previously a dividend of \$1 per share was paid in April. Fractional shares will be paid in cash based on the closing price of the record date.

At the same time, the company reported net earnings for the first three quarters of 1954 at \$6,167,055 after provision for Federal income taxes and the New York State franchise tax, on sales of \$225,834,524. This was equivalent to \$5.07 per share on 1,216,540 shares of common stock outstanding. In the same period of 1953, Republic reported net income after taxes of \$6,105,199 on \$308,159,201 in sales, or the equivalent of \$5.52 per share on the 1,105,946 shares of stock then outstanding. The company declared a 10% stock dividend late in 1953, as well as \$1.50 in cash dividends during the year 1953.

Mundy I. Peale, President, reported that the company's backlog of unfilled orders rose in the third quarter from \$918,000,000 to approximately \$1,000,000,000.—V. 180, p. 1438.

Richland Uranium Corp., Salt Lake City, Utah—Files With Securities and Exchange Commission—

The corporation on Nov. 2 filed a letter of notification with the SEC covering 2,950,000 shares of capital stock to be offered at par (10 cents per share) through Jackson & Co., Inc., Boston, Mass. The net proceeds are to be used to pay expenses incident to mining operations.

Riddle Airlines, Inc.—Reports Increased Cargo—

The third largest month in the history of this corporation was recorded in October when the all-cargo airline carried 1,681,240 pounds of freight, John Paul Riddle, President, reported. This was an increase of 453,910 pounds over the 1,229,330 pounds carried in September. Previous high months were in March when the company carried 1,800,734 pounds of freight, and in July when 2,536,988 pounds were transported to relieve strike-bound Puerto Rico.

Mr. Riddle said the company, which operates between New York and Puerto Rico via Miami, is preparing for a still heavier increase in traffic with the opening of the Florida flower season, which starts at the end of this month and continues through May.—V. 180, p. 1542.

Rix-Athabasca Uranium Mines, Ltd., Toronto, Canada—Reports Profit—

For the period from July 1 to Sept. 30, 1954, gross revenue from ore sales was \$204,797. Total operating costs were \$91,668, leaving an operating profit of \$113,129.

For the past two quarters, gross revenue from ore sales was \$391,668; total operating costs, \$180,555, leaving an operating profit of \$219,063. Total capital expenditures during this period were \$118,801.—V. 180, p. 669.

Rocket Uranium Corp., Salt Lake City, Utah—Files—

The corporation on Nov. 1 filed a letter of notification with the SEC covering 3,750,000 shares of common stock to be offered at par (two cents per share). The net proceeds are to be used to pay expenses incident to mining operations.

Rome Cable Corp.—Quarterly Earnings—

Period End. Sept. 30—	1954—3 Mos.—1953	1954—6 Mos.—1953
Profit before Fed. taxes	\$366,000	\$1,162,000
Federal inc. and excess profits taxes	189,000	665,000
Net profit	\$177,000	\$497,000
Number of shares	499,425	499,425
Earnings per share	\$0.35	\$0.82

—V. 180, p. 669.

Rosenthal & Rosenthal, Inc.—Notes Sold Privately—

Imre J. Rosenthal, Treasurer, on Nov. 11 announced that \$500,000 of subordinated notes, due Nov. 1, 1966, had been privately placed with institutional investors by F. Eberstadt & Co. Inc., investment bankers.

The proceeds will be used by the factoring firm for further business expansion.

Rose's 5, 10 & 25 Cent Stores, Inc.—Sales—

Period End. Oct. 31—	1954—Month—1953	1954—10 Mos.—1953
Sales	\$2,129,903	\$21,404,381

—V. 180, p. 1540.

Ryan Aeronautical Co.—New Development—

It is announced that a small, swept-wing, pilotless jet plane, the Ryan "Firebee," which is capable of simulating attacking enemy aircraft, has been developed as a high-speed, high-altitude recoverable target by the U. S. military services.

By contrast with targets which have been used in the past, the Firebee jet drone missile is able to fly at speeds of around 600 miles an hour and at altitudes of up to 40,000 feet. It also has the radar reflectivity required to properly simulate a high-speed enemy bomber operating at high altitude. The Firebee is flown by electronic remote control from a "black box" at a ground station.

The Ryan Firebee jet drone missile, which is capable of being launched either from "mother" planes in flight, or from the ground, has undergone a long period of development and testing. Currently, Ryan is manufacturing the KDA-1 model of the Firebee at its San Diego, Calif., plant for the Navy. Flight testing of Navy Firebees is presently being conducted by the Navy's Bureau of Aeronautics at the U. S. Naval Air Missile Test Center at Point Mugu, Calif.

The U. S. Air Force version of the Firebee, designated Q-2, has been extensively tested at Holloman Air Development Center, Alamogordo, N. M., under direction of Wright Air Development Center and the Air Research and Development Command. Ryan recently received a new contract from the Air Force for additional Q-2s.

A quantity of Firebees has been delivered to Army Ordnance where they will be used as targets for the "Nike" ground-to-air guided missile and for training crews operating the new radar-controlled "Skyweeper" anti-aircraft gun. Their version is designated XM-21.

Cost of the Firebee in production is approximately one-tenth that of piloted airplanes converted to pilotless, radio-controlled drones, yet they can be used again and again, the announcement said.—V. 180, p. 1438.

San Juan Uranium Exploration, Inc., Denver, Colo.—Files With Securities and Exchange Commission—

The corporation on Nov. 2 filed a letter of notification with the SEC covering 2,840,000 shares of common stock (par one cent) to be offered at 10 cents per share through Rogers & Co., 718 Kiltredge Building, Denver, Colo. The net proceeds are to be used to pay expenses incident to mining operations.

Sarasota Concrete Co., Sarasota, Fla.—Files—

The company on Oct. 29 filed a letter of notification with the SEC covering 1,000 shares of preferred stock to be offered at par (\$100 per share), without underwriting. The proceeds are to be used to purchase new equipment and inventory, and to retire certain obligations.

(Joseph E.) Seagram & Sons, Inc.—Earnings—

Fiscal Year Ended July 31—	1954	1953
Profit after all operating charges	\$52,962,724	\$60,975,459
Taxes on income	27,300,000	32,600,000
Net profit	\$25,662,724	\$28,375,459

—V. 179, p. 2708.

Shoe Corp. of America—Current Sales Increased—

Period Ended Oct. 30—	1954—5 Weeks—1953	1954—44 Weeks—1953
Sales	\$5,979,806	\$5,480,104

—V. 180, p. 1541.

Sierra Pacific Power Co.—Bonds Offered—Stone & Webster Securities Corp. and Dean Witter & Co. on Nov. 10 offered publicly \$4,000,000 of first mortgage bonds, 3½% series, due Nov. 1, 1984, at 101.997% and accrued interest to yield 3.27% to maturity. The bonds were awarded at competitive bidding Nov. 9 on a bid of 101.32.

Salomon Bros. & Hutzler bid 100.7077 for a 3½% coupon. For the bonds as 3½s, Blair & Co., Inc., bid 102.105 and Halsey, Stuart & Co., Inc., bid 101.45.

The bonds are redeemable at regular redemption prices scaled from 105% after Nov. 1, 1954 to 100% after Nov. 1, 1983 and at special redemption prices scaled from 102% to 100%.

PROCEEDS—The net proceeds from the sale of the bonds, together with proceeds from the sale of additional common stock, will be used to redeem all outstanding \$1,500,000 first mortgage bonds, 3½% series due 1982; the repaying of \$2,900,000 outstanding short-term bank loans incurred for construction; and to finance in part additional construction in 1954 and 1955. The company's 1954 construction requirements are estimated at \$3,252,200 of which \$1,676,100 had been expended through July 31.

BUSINESS—The company provides electric service principally in Nevada and to adjacent parts of California. It also provides gas and water service in Reno and Sparks, Nevada.

EARNINGS—For the 12 months ended July 31, 1954, the company had total operating revenues of \$7,155,793 and net income of \$886,986.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds:		
Series A 3½% (due 1970)	\$3,000,000	\$3,000,000
2½% series due 1977	975,000	975,000
3½% series due 1978	3,500,000	3,500,000
3½% series due 1984	4,000,000	4,000,000
3½% debentures due 1975	2,500,000	2,338,000
6% cum. pfd. stock (\$100 par value)	35,000 shs.	35,000 shs.
Common stock (\$15 par value)	500,000 shs.	1312,682 shs.

*Additional bonds of same or other series may be issued subject to limitations contained in mortgage. Includes 11 shares reserved for exchange of stock of former parent merged with the company in 1937.

UNDERWRITERS—The underwriters (successful bidders in competitive bidding) are under firm commitments to buy the bonds of the 1984 series. The managing underwriter is the first named below:

Stone & Webster Securities Corp.	\$2,000,000
Dean Witter & Co.	2,000,000

—V. 180, p. 1815.

Smith-Corona Inc. (& Subs.)—Earnings Higher—

Three Months Ended Sept. 30—	1954	1953
Net sales	\$8,409,902	\$7,187,695
Earnings before income taxes	684,003	286,930
Provision for income taxes	327,752	168,686
Net income	\$356,251	\$118,244
Earnings per share	\$1.10	\$0.37

The stockholders on Sept. 29 approved a proposal to increase the number of authorized shares and to establish a par value of \$10 per share.—V. 179, p. 2601.

Southeastern Public Service Co. (& Subs.)—Earnings

This company and subsidiaries report for the nine months ended Sept. 30, 1954, gross revenues of \$7,726,816, and net income, after provision for Federal income taxes, of \$695,528. For the corresponding period of 1953, gross revenues were \$6,135,487 and net income, after provision for Federal income taxes, was \$648,132. For the 12 months ended Sept. 30, 1954, gross revenues aggregated \$9,731,131 and net income, after provision for Federal income taxes, was \$731,616, against gross revenues of \$7,630,595 and net income, after provision for Federal income taxes, of \$589,091, for the like period a year ago.—V. 179, p. 2374.

Southern Bell Telephone & Telegraph Co.—Earnings—

Period End. Sept. 30—	1954—Month—1953	1954—9 Months—1953
Operating revenues	\$39,199,003	\$36,095,898
Operating expenses	25,889,720	25,062,767
Federal income taxes	4,805,927	3,836,106
Other operating taxes	3,121,805	2,737,327

Net operating income—5,381,551 4,489,698 45,497,357 41,992,290
Net after charges—4,851,757 3,933,710 41,314,384 38,075,873

—V. 180, p. 1003.

Spiegel, Inc. (& Subs.)—October Sales Decreased—

Period End. Oct. 31—	1954—Month—1953	1954—10 Mos.—1953
Sales	\$12,111,132	\$12,352,805

Consolidated net sale for the three months ended Sept. 30, 1954, were \$28,313,598, compared with \$29,234,422, for the corresponding period of 1953, or a decrease of 3.1%. Net loss, after an income tax provision of \$13,831, for profit earned by subsidiaries during the period, was \$441,690, as compared with a net loss of \$404,549, for the third quarter of 1953.

For the nine months ended Sept. 30, 1954, consolidated net sales were \$83,172,795, a decrease of 6.6% from 1953 sales of \$89,039,975. Net loss of \$1,996,046 for the period compares with a net loss of \$1,143,545, for the like period of 1953.—V. 180, p. 1541.

Stancan Uranium Corp., Toronto, Canada—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on Nov. 4, 1954, covering 1,750,000 shares of its one cent par common stock, to be offered for public sale "as a speculation" at \$1.50 per share, with a 30 cents per share selling commission. The underwriters, Gearhart & Otis, Inc. and Criele & Co., are not committed to the purchase of the shares but have agreed "to use their best efforts" to find purchasers for such shares. The company has agreed to reimburse the underwriters for certain fees and expenses in the amount of \$28,000.

The corporation was organized in Delaware on Sept. 2, 1954, for the purpose, among others, of acquiring, exploring and developing uranium properties in the Blind River Mining Area and the Rawhide Lake Mining Area (Rawhide Lake) in the Province of Ontario. It has no operating history; its activities to date have been limited to the acquisition and preliminary exploration of certain mining claims, and no known commercial deposits of ore have been yet discovered.

Net proceeds from the sale of the common shares, after deducting the underwriters' commissions of \$525,000 and expenses of issue estimated at \$80,000, will amount to approximately \$2,020,000. In addition, the company has received \$200,000 from the sale of 2,000,000 shares of its common stock to the underwriters, making a total net cash proceeds of approximately \$2,220,000. Of these proceeds, \$160,000 are to be used for payments to A. J. Thomas under preincorporation agreement for 591 claims transferred to the company; \$7,350 to H. S. Day for 21 claims; \$334,500 for payments made or to be made under options and other agreements for purchase of mining claims; and \$55,300 for preincorporation, surveying and recording expenses, purchase of an airplane for surveying purposes, and camp construction costs and equipment. The balance of the proceeds will constitute working capital and reserve funds, all or a substantial portion of which may be used for exploration and development work and the acquisition of additional mining claims or interests therein.

The company, whose President is Dr. Nelson C. Steenland of Houston, Tex., has outstanding 5,000,000 shares of stock. According to the prospectus, purchasers of the new shares "will have paid \$2,625,000 for 1,750,000 shares of the 6,750,000 outstanding shares of common stock of the company. The promoters have acquired 5,000,000 shares of common stock in exchange for (1) \$200,000 in cash, and (2) properties costing the promoters approximately \$148,000. Thus, the purchasers of the shares to be offered will have received 26% of the total outstanding common stock of the company for a cash investment of approximately 88% of the total investment in the company of cash and property of approximately \$2,973,000 (the property being valued for this purpose at the cost thereof to the promoters). The promoters, on the other hand, will have received 74% of the total outstanding common stock for an investment of cash and property of 12% of the total investment in the company."

The prospectus further indicates that Gearhart & Otis, Inc., has heretofore purchased 1,050,000 shares of the company's common stock for \$105,000 and resold 697,099 shares for such sum and Criele & Co. has heretofore purchased 950,000 shares of such stock for \$95,000 and resold 293,500 shares for \$51,200. The company and Alexander Thomas, its principal stockholder, also have entered into an agreement with the underwriters with respect to future sales of stock by the company or Mr. Thomas.

Standard Sulphur Co. (Texas)—Sales and Earnings—

This company during its first fiscal year sold slightly more than \$1,000,000 worth of sulphur, representing its first six months of operation, and earned \$154,000, according to William Biel, Secretary-Treasurer.

The company, the announcement said, produces about 250 tons of sulphur daily and with completion of a new \$150,000 plant expansion, now going forward, output will be upped to about 400 tons daily.

Gilbert Ebarb, Sr., with general offices in Rosenberg, Tex., is President of the company.—V. 180, p. 1211.

Statler Hotels Delaware Corp., Chicago, Ill.—Registers Stock With SEC—Private Financing Arranged—

This corporation filed a registration statement with the SEC on Nov. 4, 1954, covering 1,004,509 shares of its \$1 par common stock. The company (termed "New Statler" in the prospectus) was organized on Sept. 1, 1954, for the purpose of purchasing the hotel properties and commercial real estate generally comprising the Statler Hotels system previously owned either by Statler Hotels Co., Inc. ("Old Statler"), or its wholly-owned subsidiaries.

New Statler proposes to offer 1,004,509 shares of its stock for subscription by the issue of warrants to the holders of common stock of Hilton Hotels Corp., except the members of its Executive Group, at the rate of one share of the New Statler stock for each share of Hilton stock held on the record date. The subscription price to be \$6.42 per share; and the record date is to be supplied by amendment.

The members of the Executive Group have purchased and paid for an aggregate of 650,000 shares of common stock of New Statler at the subscription price (they hold a like number of shares of Hilton stock). Another 150,000 shares of New Statler stock were purchased at the same price by Carl M. Loeb, Rhoades & Co. (principal underwriter) and its associated members. Underwriting commissions on the sale of the 1,004,509 shares range from 20 cents to 70 cents per share, depending upon the number of shares purchased upon exercise of the warrants. According to the prospectus:

"On Aug. 2, 1954 stockholders holding 753,802 shares of common stock (\$10 par value) of Old Statler, or 48.6% of its total common stock outstanding, contracted to sell their shares to Hilton at a price of \$50 per share. As required in the purchase agreement of Aug. 2, 1954, all other holders of common stock of Old Statler were accorded by Hilton the opportunity to become parties to that contract and also to sell their stock thereunder to Hilton at the same price (or in securities of Hilton equivalent thereto) and upon like terms, and, as of Oct. 28, 1954, the holders of 472,750 additional shares elected to do so, thus bringing the total number of shares under contract of sale to Hilton to 1,226,552 shares, or 78.18% of the total outstanding. The

purchase of such shares of Old Statler under the contract of Aug. 2, 1954 was consummated on Nov. 8, 1954.

"Pursuant to the provision of a plan of complete liquidation duly adopted on Oct. 7, 1954 by the directors of Old Statler and on Oct. 25, 1954 by its stockholders, and an agreement dated Oct. 7, 1954 between Hilton, New Statler and Old Statler, the Statler properties, together with the "Statler" trade-name, were sold and conveyed to New Statler on Oct. 27, 1954 at a price of \$82,610,343. Existing mortgage encumbrances then aggregating \$25,026,193 against the Statler properties, consisting of encumbrances of \$1,942,242, \$6,000,000, \$3,936,087 and \$3,147,865 on the Statler properties in Los Angeles, Dallas, Washington, D. C., and New York, respectively, were assumed by New Statler and credited against the purchase price, leaving a balance of \$57,584,150 which was paid in cash to Old Statler at the closing on Oct. 27, 1954. In all computations and statements in this prospectus (other than the balance sheet of New Statler (with respect to the purchase price for the Statler properties, existing encumbrances and credits existing under the purchase price, the construction mortgage made by the Aetna Life Insurance Co. upon the Dallas Statler has been included and reflected at the total amount of \$6,000,000 available thereunder and not at the amount disbursed, viz., \$2,135,000 as of Oct. 28, 1954.

"At the same time, all of the other assets of Old Statler, including all current assets, and furniture, furnishings, operating equipment and stock and securities of subsidiary and other companies, were sold to Hilton at a basic price of \$20,000,000, plus Hilton's assumption of all liabilities other than existing mortgage encumbrances assumed by New Statler. The cash proceeds accruing from the sale of the Statler properties to New Statler, plus the cash proceeds accruing from the sale of such remaining assets to Hilton, resulted in a liquidating distribution upon the outstanding common stock of Old Statler of \$50 per share.

"At the closing on Oct. 27, 1954, New Statler, in addition to assuming the existing mortgage encumbrances then aggregating \$25,026,193 on the Statler properties:

(a) Borrowed \$49,500,000 from The Equitable Life Assurance Society of the United States through the issuance, delivery and sale at par, plus accrued interest, to Equitable of its general mortgage 4½% sinking fund bonds due Oct. 1, 1979 in that principal amount, secured by a mortgage upon the Statler properties, subject to the existing mortgage encumbrances thereon.

(b) Reduced the existing mortgage encumbrances on the Statler properties from \$25,026,193 to \$17,942,242 by paying and retiring the existing mortgage encumbrances of \$7,083,952 held by the Aetna Life Insurance Co. on the Statler Hotels in New York and Washington, D. C., at a total cost for mortgage principal, accrued interest and prepayment premiums aggregating \$7,162,225.

(c) Borrowed the sum of \$4,500,000 from Hilton through the issuance, delivery and sale at par to Hilton of its unsecured 2% promissory note due in 1979.

(d) Sold, at the subscription price of \$6.42 per share, or an aggregate of \$4,173,000, the 650,000 shares of common stock of New Statler to the Executive Group of Hilton referred to above, who purchased such shares for the purpose of investment with no intention to make any distribution thereof.

(e) Sold 150,000 shares of common stock of New Statler to Carl M. Loeb, Rhoades & Co. and its associated subscribers at \$6.42 per share, or an aggregate of \$963,000, and received an aggregate of \$6,418,948 from Carl M. Loeb, Rhoades and its associated subscribers as an advance subscription covering the 1,004,509 shares of common stock offered hereby, all as set forth under "Underwriting," sub-caption "Subscription Agreement"; and

(f) Leased the Statler properties to Hilton under the net leases summarized below under the caption "Property and Business," sub-caption "New Hilton Leases."

"The gross proceeds available to the company in cash at the closing from the loans, stock issues and stock subscriptions summarized above (including accrued interest on the bonds) aggregated \$65,745,823. Of that sum, \$57,584,150 was paid in cash to Old Statler as the cash portion of the purchase price of \$82,610,343 for the Statler properties (the balance of \$25,026,193 of such price being reflected as aforesaid in New Statler's assumption of existing mortgage encumbrances). \$7,162,225 was disbursed to retire the previously existing encumbrances held by Aetna Life Insurance Co. on the New York Statler and the Washington Statler, \$54,450 was disbursed for federal documentary stamp taxes on the issuance of the bonds to Equitable, \$80,294 was disbursed for New York State mortgage tax, and \$25,657 was disbursed to Oct. 28, 1954 for miscellaneous recording fees, taxes and charges. The cash balance of \$639,047 (of which \$160,875 reflects accrued interest received on the bonds for the period from Oct. 1 to Oct. 27, 1954) is believed by the company to be adequate to enable it to defray all other costs and expenses incident to the acquisition and mortgaging of the Statler properties and other transactions summarized above, together with the costs and expenses of the offering hereunder, and to provide it with working capital."—V. 180, p. 1879.

Sterchi Bros. Stores, Inc.—October Sales Up—

Period End. Oct. 31—	1954—Month—1953	1954—8 Mos.—1953
Sales	\$1,533,377	\$1,362,342

—V. 180, p. 1439.

Stone Container Corp.—Sales Up—Earnings Off—

This corporation recorded sales of \$18,230,000 in the nine months ended Sept. 30, as against \$18,011,000 in the like period of 1953, according to Norman H. Stone, President.

Net earnings for the first nine months of 1954 were \$737,900, or \$1.05 a share, as compared with \$939,000, of \$1.34, for the corresponding period last year.—V. 172, p. 1440.

Templeton Growth Fund of Canada, Ltd.—Stock Offered—White, Weld & Co. on Nov. 9 offered publicly

450,000 common shares (par \$1-Canadian) at \$21.50 per share (in U. S. currency) in transactions involving less than 1,000 shares, with prices diminishing slightly for larger blocks of stock.

BUSINESS—The Fund was incorporated on Sept. 1, 1954 under the Companies Act of Canada and is registered under the United States Investment Company Act of 1940 as a diversified management investment company.

Templeton, Dobbrow & Vance, Inc., of New York, investment counselors, have been named investment advisors to the Fund.

The Fund has been organized to provide a means by which residents of the United States may invest in securities of companies deriving their income from sources outside the United States, and particularly from Canada, on a basis which offers certain tax advantages over direct investment in such securities.

The Fund expects to concentrate its portfolio principally in preferred and common stocks of companies operating in Canada. It is expected that most of the portfolio will be made up of securities listed on the Montreal, Toronto or Canadian Stock Exchanges. Not more than 5% of the Fund's portfolio may be invested in companies which have been in existence less than three years.

The Fund intends to conduct its affairs so that it will incur no income tax liability to the United States and no substantial tax to Canada.

All net income derived from dividends, interest or other sources outside the United States will be reinvested by the Fund, and the Fund does not intend to distribute any such income, so that shareholders will not receive any taxable distributions.

BOARD OF DIRECTORS—Directors of the new Fund include: John M. Templeton, President of Templeton, Dobbrow & Vance, Inc.; Wilbert H. Howard, Q. C., Chairman of the Board of Montreal Trust Co.; Robert M. Fowler, President of the Canadian Pulp & Paper Association and the Newspaper Association of Canada; William Fleming James, partner of W. P. James & B. S. W. Buffum and a director of Eldorado Mining & Refining, Ltd.; Alfred Ogden, President and director of C. Tennant, Sons & Co. of New York; George T. Delacorte, Jr., President and director of the Dell Publishing Co.; William M. Robbins, Vice-President and director of General Foods Corp. and Ogden White, general partner of White, Weld & Co.

CAPITALIZATION—Capitalization of the Fund consists of 500,000 common shares and 100 deferred shares all with the par value of \$1 (Canadian).—V. 180, p. 1542.

(Continued on page 50)

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Abtibi Power & Paper Co., Ltd. (quar.)	\$30c	1-3	12-1
Abrasive & Metal Products Co., com.	5c	12-10	12-1
5% preferred (quar.)	31½c	12-10	12-1
Acadia-Atlantic Sugar Refineries, Ltd.—			
\$1.20 class A (quar.)	\$30c	1-3	12-10
5% preferred (quar.)	\$1.25	12-15	11-20
Addressograph-Multigraph Corp. (quar.)	75c	1-10	12-16
Affiliated Gas Equipment Inc., com. (quar.)	15c	12-15	12-2
\$3 preferred (quar.)	75c	12-20	12-2
Allen (R. C.) Business Machines, Inc.—			
Quarterly	12½c	12-1	11-15
Allied Artists Pictures, com. (initial)	10c	1-3	12-10
5½% preferred (quar.)	13½c	12-15	12-3
Allied Kid Co. (quar.)	40c	11-24	11-16
American Broadcasting-Paramount Theatres, Inc., common (quar.)	25c	12-20	11-26
5% preferred (quar.)	25c	12-20	11-26
American Chic Co., com. (quar.)	62½c	12-10	11-24
Extra	50c	12-10	11-24
American Electronics, Inc. (increased quar.)	12½c	12-15	12-1
American Encaustic Tiling Co. (quar.)	15c	11-30	11-23
Year-end	10c	11-30	11-23
American Home Assurance Co. (s-a)	50c	12-1	11-17
American Rock Wool Corp. (quar.)	20c	12-10	12-1
Extra	10c	12-10	12-1
Apco Mossberg Co. (s-a)	10c	11-15	11-8
American Metal Co., Ltd., 4½% pfd. (quar.)	\$1.12½	3-1	2-18
Ashland Oil & Refining Co., com. (reduced)	15c	12-15	11-22
\$5 preferred (quar.)	\$1.25	12-15	11-22
\$1.50 2nd preferred (quar.)	37½c	12-15	11-22
Associated Telephone & Telegraph Co., com.	\$3	12-10	11-18
\$4 participating class A (quar.)	\$1	1-3	12-1
Associated Transport, Inc.—			
6% conv. pfd. (accum.)	\$1.50	12-15	11-30
Atlanta Gas Light Co., com. (quar.)	30c	12-1	11-19
4.60% preferred (quar.)	\$1.15	12-1	11-19
4½% preferred (quar.)	\$1.12½	12-1	11-19
Atlantic, Gulf & West Indies Steam Ship Lines (liquidating)	\$3	1-6	12-1
Atlas Finance Co.	15c	11-15	11-8
Aunor Gold Mines, Ltd. (quar.)	14c	12-1	11-15
Babbitt (B. T.), Inc. (quar.)	5c	1-3	12-10
Extra	10c	1-3	12-10
Bangor Hydro-Electric (quar.)	45c	1-20	1-3
Barium Steel Corp. (stock div.)	3c	12-20	12-3
Bell Aircraft Corp. new com. (initial)	75c	12-20	11-30
Stock dividend	100%	11-12	11-3
Bell & Gossett Co., new com. initial (quar.)	12½c	12-1	11-15
Berkshire Gas Co.—			
Common (increased quar.)	12½c	1-15	12-31
5% preferred (quar.)	\$1.25	1-15	12-31
Bird & Son, 5% preferred (quar.)	\$1.25	12-1	11-17
Bond Investment Trust Co. of America—			
20c from this distribution is non-recurring income and represents interest on reorganization railroad bonds taxable to the trust unless distributed to the shareholders.	45c	12-1	11-19
Bond Stores, Inc. (quar.)	2c	12-14	12-7
Bonneville, Ltd.	50c	12-17	12-1
Boston Real Estate Trust (quar.)	50c	12-1	11-24
Brewer (C.) & Co. (stock dividend)	2c	12-7	11-23
Broderick & Bascom Rope, class A (quar.)	16½c	12-3	11-12
Brown & Bigelow, common (quar.)	25c	12-3	11-22
6% preferred (quar.)	\$1.50	11-30	10-31
Brown Rubber Co. (quar.)	25c	12-1	11-17
Bruning (Charles) Co. (quar.)	60c	12-1	11-15
Year-end	30c	12-1	11-15
Brunswick Drug Co. (quar.)	25c	12-1	11-15
Burnham Corp.	20c	12-13	12-1
Burrard Dry Docks, Ltd.—			
45c participating class A common (quar.)	111c	12-15	11-23
Burton-Dixie Corp. (quar.)	30c	11-30	11-20
California Ink Co. (quar.)	25c	12-15	12-3
Camden Refrigerating & Terminals (extra)	\$1	12-10	11-10
Canada Crushed & Cut Stone, Ltd.—			
6% preference (quar.)	\$1.50	1-2	12-1
Canada Flooring, class A (quar.)	125c	12-1	11-15
Canada Foundries & Forgings, Ltd.—			
Class A (quar.)	\$37½c	12-15	11-30
Class B payment omitted at this time.			
Canada Iron Foundries, Ltd. (quar.)	130c	1-3	12-1
Canada Steamship Lines Ltd., 5% pfd. (s-)	\$31½c	1-3	12-3
Canadian Cannery, Ltd. (quar.)	150c	1-3	12-1
Canadian General Electric, Ltd. (quar.)	\$1	1-3	12-15
Extra	\$2	1-3	12-15
Canadian Western Natural Gas Co., Ltd.—			
4% preferred (quar.)	120c	12-1	11-16
Carolina Casualty Insurance (stock dividend)	5c	12-1	11-15
Carpenter Paper Co. (quar.)	40c	12-1	11-12
Carson, Pirie, Scott & Co.—			
4½% preferred (quar.)	\$1.12½	12-1	11-15
Central Illinois Light Co., common (quar.)	55c	12-17	11-26
4½% preferred (quar.)	\$1.12½	1-3	12-17
Central Surety & Insurance (Kansas City)	50c	11-15	11-5
Central Telephone Co., 5.40% pfd. (quar.)	67½c	11-30	11-17
Channing Corp. (quar.)	15c	11-20	11-10
Chicago & Eastern Illinois RR. Co. (quar.)	25c	12-22	12-1
Chicago Medical Arts Building	\$1.25	12-10	12-3
Chicago, Rock Island & Pacific RR.—			
Common (quar.)	\$1.25	12-31	12-13
5% preferred series A (quar.)	\$1.25	12-31	12-13
Chrysler Corp.	75c	12-11	11-16
Cincinnati Milling Machine Co.—			
Common (quar.)	75c	12-1	11-20
4% preferred (quar.)	\$1	12-1	11-20
City Baking, 7% preferred (quar.)	\$1.75	2-1	1-21
Clark Equipment Co., common (quar.)	75c	12-10	11-26
5% preferred (quar.)	\$1.25	12-15	11-26
Claussner Hosiery Co. (quar.)	25c	12-1	11-19
Coca-Cola Bottling Co. (Los Angeles)	75c	12-15	12-1
Columbia Broadcasting, class A (quar.)	42c	12-10	11-26
Extra	30c	12-10	11-26
Stock dividend	2c	12-20	11-26
Class B (quar.)	40c	12-10	11-26
Extra	30c	12-10	11-26
Stock dividend	2c	12-20	11-26
Combined Locks Paper Co., class A (quar.)	25c	12-1	11-10
Community Public Service Co. (quar.)	25c	12-15	11-24
Consolidated Chemical Industries, Inc.—			
\$1.50 partic. preference class A (extra)	\$1	12-6	11-22
Class B common (extra)	\$1	12-6	11-22
Consolidated Cement Corp. (quar.)	35c	12-14	12-1
Extra	45c	12-14	12-1
Consolidated Discovery Yellowknife Mines—			
Interim	15c	12-15	11-30
Extra	15c	12-15	11-30
Consolidated Gold Fields of South Africa, Ltd.	3s 6d	12-14	11-12
Consolidated Textile Mills, Ltd.—			
5% preferred (s-a)	\$50c	12-1	11-15
Consolidated Water Power & Paper Co.—			
Quarterly	35c	11-24	11-9
Continental Motors Corp. (quar.)	20c	12-24	12-3
Cook Paint & Varnish, common (quar.)	25c	11-30	11-15
Year-end	\$2	11-30	11-15
\$3 prior preference (quar.)	75c	11-30	11-15
Copper Range Co. (quar.)	20c	12-15	11-19

Name of Company	Per Share	When Payable	Holders of Rec.
Copperweld Steel Co., common (reduced)....	30c	12-10	11-24
5% convertible preferred (quar.).....	62½c	12-10	11-24
6% preferred (quar.).....	75c	12-10	11-24
Dayton Power & Light Co., common (quar.).....	50c	12-1	11-16
3.75% preferred A (quar.).....	93½c	12-1	11-16
3.75% preferred B (quar.).....	93½c	12-1	11-16
3.90% preferred C (quar.).....	97½c	12-1	11-16
De Havilland Aircraft (Canada), Ltd.—			
\$2 non-cumulative class A.....	\$1	12-1	11-23
Del Monte Properties (quar.).....	40c	12-1	11-15
Extra.....	20c	12-1	11-15
Dictaphone Corp., common (year-end).....	\$1.75	12-1	11-19
4% preferred (quar.).....	\$1	12-1	11-19
Dreyfus Fund, Inc. (year-end from security profits of 31c and 14c from investment income).....	45c	11-30	11-19
Driver-Harris Co. (quar.).....	50c	12-10	11-26
East Sullivan Mines, Ltd. (interim).....	\$12½c	12-15	11-18
East Tennessee Natural Gas Co., common.....	15c	1-3	12-15
5.20% preferred (quar.).....	32½c	1-3	12-15
Eastern Sugar Associates, \$2 pfd. (quar.).....	50c	12-20	12-2
El Paso Natural Gas Co. (quar.).....	40c	12-30	12-17
Extra.....	40c	12-30	12-17
Empire District Electric Co. (quar.).....	35c	12-15	12-1
Empire State Oil Co. (annual).....	23c	12-1	11-10
Employers Reinsurance Corp. (quar.).....	50c	11-26	11-15
Equitable Credit Corp.—			
20c participating preferred (quar.).....	5c	1-3	12-1
Stock dividend (year-end).....	1½c	12-15	12-1
Stock div. (6/10th sh. for each 100 held).....	—	1-3	12-1
Emery Air Freight (s-a).....	10c	12-15	12-1
Ex-Cello-O Corp. (quar.).....	50c	1-3	12-10
Extra.....	50c	1-3	12-10
Federal Grain, Ltd., class B (initial).....	\$1	1-3	12-15
Federal United Corp., com.....	\$1	11-10	11-1
\$3 preferred (quar.).....	75c	12-15	12-3
Fisher & Porter Co., partic. pref. (s-a).....	25c	1-1	12-15
Participating.....	10c	1-1	12-15
Footo Mineral Co. (stock div.).....	200%	12-6	11-10
French (Fred F.) Investing Co., 7% pfd.....	\$3	12-1	11-12
Gary (Theo.) & Co., common.....	30c	12-15	11-18
Year-end.....	30c	12-15	11-18
Participating common.....	30c	12-15	11-18
Year-end.....	30c	12-15	11-18
\$1.60 1st preferred (quar.).....	40c	1-3	12-1
General Outdoor Advertising, com. (quar.).....	50c	12-10	11-19
6% preferred (quar.).....	\$1.50	2-15	2-1
General Telephone Co. (Ohio)—			
\$1.25 preferred (quar.).....	31½c	1-3	12-15
\$1.40 preferred (quar.).....	35c	1-3	12-15
\$2.20 preferred (quar.).....	55c	12-1	11-15
General Telephone Corp., com. (quar.).....	40c	12-31	12-8
4.40% preferred (quar.).....	55c	1-3	12-15
4.75% preferred (quar.).....	59½c	1-3	12-15
General Tire & Rubber Co. (quar.).....	50c	11-30	11-19
Gilbert (A. C.) Co. (s-a).....	25c	12-1	11-19
Globe & Rutgers Fire Insurance, com. (s-a).....	50c	12-1	11-17
\$4.64 prior preferred (quar.).....	\$1.16	12-1	11-17
Goebel Brewing Co. (quar.).....	15c	12-10	11-19
Granite City Steel Co., 5½% pfd. (quar.).....	\$1.37½	12-15	11-30
Grant (W. T.) Co., com. (quar.).....	37½c	12-23	11-29
3¾% preferred (quar.).....	93½c	1-3	12-6
Graton & Knight Co., \$1.80 prior pfd. (s-a).....	90c	11-15	11-5
Great Lakes Power Corp., Ltd.—			
5% preferred (quar.).....	\$31½c	12-30	12-1
Greer Hydraulics, Inc. (quar.).....	10c	12-1	11-20
Gulf Cities Gas Corp. class A (quar.).....	10c	12-7	11-24
Gulf Mobile & Ohio RR., com. (quar.).....	50c	12-16	11-26
\$5 preferred (quar.).....	\$1.25	6-13	5-24
Gulf States Utilities, com. (quar.).....	35c	12-15	11-22
\$4.20 preferred (quar.).....	\$1.05	12-15	11-22
\$4.40 preferred (quar.).....	\$1.10	12-15	11-22
\$4.44 preferred (quar.).....	\$1.11	12-15	11-22
\$4.50 preferred (quar.).....	\$1.12½	12-15	11-22
Hahn Brass, Ltd.....	125c	1-3	12-10
Hammermill Paper Co., com. (quar.).....	25c	12-10	11-22
4¼% preferred (quar.).....	\$1.06½	1-3	12-10
4½% preferred (quar.).....	\$1.12½	1-3	12-10
Heinz (H. J.) Co., 3.65% pfd. (quar.).....	91½c	1-3	12-17
Hershey Chocolate common (quar.).....	50c	12-15	11-24
4¼% preferred (quar.).....	53½c	2-15	1-25
Hollinger Consolidated Gold Mines, Ltd.—			
Quarterly.....	16c	12-29	12-1
Hooker Electrochemical (stock div.).....	200%	11-23	11-16
Horn & Hardart Co. (N. Y.)—			
5% preferred (quar.).....	\$1.25	12-1	11-13
Hornor (F. W.), Ltd., class A (quar.).....	\$12½c	1-3	12-1
Hotel Barbizon (quar.).....	\$2	11-12	11-4
Housatonic Public Service (quar.).....	35c	11-20	11-6
I. T. E. Circuit Breaker Co., com. (quar.).....	31½c	12-1	11-18
4.60% preferred (quar.).....	57½c	1-15	1-4
Illinois Telephone Co., 5.80% pfd. A (quar.).....	70c	12-1	11-20
6% preferred B (quar.).....	75c	12-1	11-20
Indiana Gas & Water (quar.).....	20c	12-1	11-12
Industrial Silica Corp., 6½% pfd. (accum.).....	16c	12-10	12-1
Ingersoll-Rand Co. (stock div.).....	200%	12-13	12-3
International Paper Co., com. (quar.).....	75c	12-16	11-19
Stock dividend.....	5c	12-16	11-19
\$4 preferred (quar.).....	\$1	12-16	11-19
International Textbook Co. (quar.).....	30c	1-3	12-3
Special.....	30c	12-1	11-11
Interstate Motor Freight System (quar.).....	25c	12-1	11-17
Interstate Power Co. (quar.).....	17½c	12-26	12-4
Iowa Electric Light & Power, com. (quar.).....	30c	1-3	12-15
4.30% preferred (quar.).....	53½c	1-3	12-15
4.80% preferred (quar.).....	60c	1-3	12-15
Jamaica Water Supply Co., com. (quar.).....	45c	12-10	11-19
5% preferred A (quar.).....	\$1.25	12-31	12-15
5% preferred B (quar.).....	\$1.25	12-31	12-15
5% preferred C (quar.).....	\$1.37½	12-31	12-15
Johnson & Johnson (quar.).....	35c	12-11	11-23
Extra.....	25c	1-11	12-23
La Consolidada, S. A.—			
American preferred shares.....	\$0.0897	11-23	11-15
La France Industries (quar.).....	10c	1-5	1-3
Lear, Inc., common.....	15c	1-3	12-20
5% preferred (s-a).....	12½c	1-3	12-20
Lee (H. D.) Co. (quar.).....	50c	12-3	11-20
Leverage Fund of Canada Ltd.....	14c	12-15	11-30
Life & Casualty Insurance (Tenn.).....	15c	12-10	11-12
Lincoln Stores, Inc. (quar.).....	20c	12-1	11-18
Liquidometer Corp.....	60c	12-10	11-15
Lone Star Gas Co., com. (quar.).....	35c	12-13	11-26
4.75% conv. pfd. (quar.).....	\$1.18¾	12-15	11-26
Ludlow Mfg. & Sales Co. (quar.).....	50c	12-15	12-1
Macassa Mines, Ltd.....	13c	12-15	11-16
MacGregor Sport Products (quar.).....	25c	12-1	11-16
Mallman Corp., Ltd., 5% pfd. (quar.).....	\$1.25	1-31	1-19
Mallory (P. R.) & Co., common (quar.).....	50c	12-10	11-15
4½% convertible preferred (quar.).....	56½c	2-1	1-14
Maple Leaf Milling Co., Ltd. (s-a).....	125c	11-30	11-15
Marchant Calculators, Inc. (quar.).....	32½c	12-15	11-30
Marquette Cement Mfg. Co. (increased).....	60c	12-6	11-22
Marven's, Ltd., 5% preferred (quar.).....	\$1.25	1-3	12-15
Master Electric Co. (quar.).....	40c	12-10	11-22
Mays (J. W.), Inc. (quar.).....	17½c	1-3	12-15
McGraw Electric Co. (quar.).....	75c	12-10	11-22
Extra.....	\$1	12-10	11-22
Stockholders will vote at a special meeting to be held on Jan. 11 on a director's proposal to split the common shares on a two-for-one basis.			
McLean Trucking Co., preferred (s-a).....	\$3	12-1	11-1
Merchants Fire Insurance (Colo.) (quar.).....	25c	11-15	11-1
Messenger Corp.....	20c	11-15	11-1
Metal Textile Corp., common (quar.).....	10c	12-1	11-1
Extra.....	25c	1-3	11-1
\$3.25 participating preferred (quar.).....	\$1½c	12-1	11-1
Participating.....	10c	12-1	11-1
Participating.....	25c	1-3	11-1

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Stuart Co. (increased quar.)	25c	12-15	12-1	Allied Finance Co., com. (s-a)	50c	11-24	11-10	Beaunit Mills, Inc., common	25c	12-1	11-15
Sullivan Consolidated Mines, Ltd. (interim)	16c	12-16	11-18	5.50% preferred (quar.)	\$1.37 1/2	11-24	11-10	\$5 preferred (quar.)	\$1.25	12-1	11-15
Tampa Electric Co. (stock dividend) (two shares of common stock for each share held to effect 3-1 split. Par value to be changed to \$7)	200%	12-3	---	6% partic. preferred (quar.)	\$1.50	11-24	11-10	Beck (A. S.) Shoe Corp., 4 1/4% pfd. (quar.)	\$1.18 1/4	12-1	11-15
Telephone Bond & Share, common	25c	12-15	11-15	Participating	50c	11-24	11-10	Belden Mfg. Co. (quar.)	40c	12-1	11-17
5% preferred (quar.)	25c	12-15	11-15	Allied Laboratories (quar.)	30c	12-29	12-3	Belding-Cortelli, Ltd., common (quar.)	110c	1-3	11-30
Television-Electronics Fund, Inc. (year-end of 43c from capital gains and 10c from net investment income)	53c	11-10	11-8	Extra	25c	12-29	12-3	7% preferred (quar.)	117 1/2c	1-3	11-30
Texas Gas Transmission, common (quar.)	25c	12-15	12-9	Allied Stores Corp., common (quar.)	75c	1-20-55	12-27	Belding Hemingway Co. (quar.)	17 1/2c	12-3	11-10
Stock dividend	2%	1-3	12-15	4% preferred (quar.)	\$1	12-1	11-12	Belknap Hardware & Mfg. (quar.)	15c	12-1	11-10
5.40% preferred (quar.)	\$1.35	1-3	12-15	Allis-Chalmers Mfg. Co., com. (quar.)	\$1	12-22	11-26	Quarterly	15c	3-1-55	2-9
4.96% preferred (quar.)	\$1.24	12-15	11-26	3 1/4% preferred (quar.)	\$1 1/4c	12-5	11-22	Bell & Howell Co., common (quar.)	25c	12-1	11-15
Texas Gulf Sulphur (quar.)	75c	12-15	11-26	4.08% preferred (quar.)	\$1.02	12-5	11-22	4 1/4% preferred (quar.)	\$1.06 1/4	12-1	11-15
Extra	75c	12-15	11-26	Allis (Louis Co. (quar.)	50c	12-1	11-16	4 1/4% preferred (quar.)	\$1.18 1/4	12-1	11-15
Stockholders will vote at a special meeting to be held on Dec. 17 on a director's proposal to split the shares on a three-for-one basis.				Alloy Cast Steel Co. (quar.)	30c	11-15	10-30	Berkshire Fine Spinning Associates (quar.)	25c	12-1	11-9
Texas Gulf Producing Co. (quar.)	35c	12-10	11-26	Alpha Portland Cement Co. (year-end)	\$1.50	12-10	11-15	Best & Co. (quar.)	50c	11-15	10-25
Extra	15c	12-10	11-26	Aluminium, Ltd. (quar.)	150c	12-4	10-27	Bethlehem Steel Corp., common	\$1.25	12-1	11-8
Thor Corporation	40c	12-1	11-15	Aluminum Co. of America, common (quar.)	40c	12-10	11-19	7% preferred (quar.)	\$1.75	1-3	12-3
Directors again decided not to pay a dividend at this time.				\$3.75 preferred (quar.)	93 3/4c	1-1	12-15	Bibb Mfg. Co. (quar.)	35c	1-3-55	12-21
Tilo Roofing Co. (increased quar.)	15c	12-15	11-24	Aluminum Co. of Canada, Ltd.—				Bigelow-Sanford Carpet Co.—			
Extra	5c	12-15	11-24	4% preferred (quar.)	125c	12-1	11-5	4 1/2% preferred (quar.)	\$1.12 1/2	12-1	11-16
Tokheim Corp. (quar.)	30c	11-30	11-15	4% preferred (quar.)	125c	3-1-55	2-4	Birtman Electric Co. (quar.)	15c	12-10	11-24
Toribit Silver Mines, Ltd.	15c	12-30	11-30	5 1/4% 2nd preferred (quar.)	\$1.31	12-1	11-5	Black Hills Power & Light, common (quar.)	32c	12-1	11-18
Toronto Elevators, Ltd. (quar.)	120c	12-1	11-24	5 1/4% 2nd preferred (quar.)	\$1.31	3-1-55	2-4	4.20% preferred (quar.)	\$1.05	12-1	11-18
Tower Building Corp.	\$1	11-19	11-10	American Aggregates, com. (quar.)	50c	11-22	11-8	5.40% preferred (quar.)	\$1.35	12-1	11-18
Trane Co.	25c	2-1	1-12	5% preferred (quar.)	\$1.25	1-3	12-17	Black Sivalis & Bryson, Inc.	35c	12-23	12-1
Stock dividend	100%	12-15	11-15	American Airlines, Inc.—				Blackstone Valley Gas & Electric—			
Transue & Williams Steel Forging Corp.—				3 1/2% convertible preferred (quar.)	87 1/2c	12-1	11-15	4.25% preferred (quar.)	\$1.06 1/4	1-3	12-8
Quarterly	25c	12-15	11-24	American Automobile Insur. Co. (St. Louis)	50c	12-1	11-15	Blaw-Knox Co. (quar.)	30c	12-15	11-15
Year-end	25c	12-15	11-24	Quarterly	50c	12-1	11-15	Stock dividend	1 1/2%	1-10-55	12-10
Treesweet Products Co. (quar.)	12 1/2c	11-30	11-19	American Bakeries Co., common (quar.)	50c	12-1	11-12	Bloch Bros. Tobacco, 6% pfd. (quar.)	75c	12-24	12-11
Tremont Building Trust (quar.)	50c	12-1	11-24	4 1/2% convertible preferred (quar.)	\$1.12 1/2	12-1	11-12	Blockston Chemical Co. (quar.)	35c	12-1	11-15
Troy & Greenbush RR., class A (s-a)	\$1.75	12-15	12-1	American Box Board Co. (stock dividend)	50%	11-15	11-5	Blue Bell, Inc. (quar.)	25c	12-20	12-10
True Temper Corp., common (quar.)	40c	12-13	11-30	American Business Shares, Inc. (out of inc.)	4c	11-22	10-22	Blue Ridge Insurance (Shelby, N. C.) (quar.)	15c	11-30	11-18
4 1/2% prior preference (quar.)	\$1.12 1/2	1-15	12-31	American Can Co. (quar.)	35c	11-15	10-21	Blue Ridge Mutual Fund, Inc.—			
Tudor City 12th Unit, 6% pfd. (accum.)	\$3	12-1	11-12	Extra	15c	12-15	11-19	11c from undistributed net ordinary income and 19c from undistributed net long-term capital gains	30c	11-15	10-27
Uarco, Inc. (quar.)	37 1/2c	11-26	11-16	American Colortype Co. (quar.)	25c	1-7-55	12-17	Boeing Airplane Co. (quar.)	50c	12-10	11-19
Union Acceptance, Ltd., 6% pfd. (quar.)	130c	12-1	11-15	American Distilling Co. (quar.)	50c	10-29	10-19	Special	62 1/2c	12-10	11-19
Union Metal Mfg. Co. (quar.)	50c	12-15	12-2	American & Foreign Power Co. (quar.)	15c	12-10	11-10	Bondstock Corp.	10c	11-15	11-1
Year-end	\$1	12-15	12-2	Extra	15c	12-10	11-10	Borg-Warner Corp., common (quar.)	\$1	12-1	11-17
Union Sulphur & Oil, class A (quar.)	35c	12-20	12-10	American Forging & Socket Co.	25c	12-1	11-17	Extra	\$1	12-20	12-1
Class B (quar.)	35c	12-20	12-10	American Furniture Co. (quar.)	5c	11-15	10-29	3 1/2% preferred (quar.)	87 1/2c	1-3-55	12-15
Union Twist Drill Co. (stock dividend)				American Gas & Elec. Co. (increased quar.)	45c	12-10	11-8	Boston Fund, Inc. (quarterly from investment income)	23c	11-26	10-29
One new share for each 12 held.				American Home Products Corp. (monthly)	20c	12-1	11-15	Boston Woven Hose & Rubber Co.—			
United Aircraft Corp. (quar.)	\$1	12-10	11-19	Year-end	60c	12-1	11-15	6% preferred (s-a)	\$3	12-15	12-1
United Board & Carton Corp. (quar.)	25c	12-10	11-30	American Hospital Supply Corp. (quar.)	30c	12-20	11-26	Bourjois, Inc., \$2.75 preferred (quar.)	68 3/4c	11-15	11-1
United Can & Glass, common (quar.)	7 1/2c	12-21	12-7	American Ice Co., 6% non-cum. preferred	\$3	12-10	11-12	Bower Roller Bearing Co. (quar.)	50c	12-20	12-7
Stock dividend	5%	11-30	11-16	American Investment Co. (Illinois)—				Brantford Cordage Co., Ltd., class A (quar.)	125c	12-1	11-4
Series A preferred (quar.)	56 1/4c	12-21	12-7	Common (quar.)	40c	12-1	11-15	Brazilian Traction Light & Power, common	13c	1-5	11-12
United Elastic Corp. (quar.)	60c	11-20	11-19	5 1/4% preferred (quar.)	\$1.31 1/4	1-3	12-15	Stock dividend (1/20th of a share of ordinary stock)		1-5	11-12
United Pacific Corp., common	\$1	12-31	12-10	\$1.25 conv. pfd. (quar.)	28 1/2c	1-3	12-15	6% preferred (quar.)	\$1.50	1-2	12-15
Extra	50c	12-31	12-10	4 1/2% preferred (quar.)	28 1/2c	12-14	11-30	Bridge & Tank Co. of Canada, Ltd.—			
Non-cum. participating preferred	40c	12-31	12-10	American La France-Poamite Corp. (quar.)	25c	12-10	11-25	\$2.90 preferred (quar.)	172 1/2c	12-1	11-15
Participating	50c	12-31	12-10	American Machine & Foundry Co. (quar.)	25c	12-15	11-15	Bristol-Myers Co., common (interim)	25c	12-1	11-15
U. S. Foli Co., class A	40c	12-31	12-14	American Maracabo Co. (stock dividend)	35c	12-1	11-15	3 1/4% preferred (quar.)	93 1/4c	1-14	1-3
Stock dividend payable in class B stock	5%	1-18	12-28	American Metal Co., Ltd., com. (incr. quar.)	65c	12-1	11-15	British American Oil Co., Ltd. (quar.)	121 1/2c	1-3	12-3
Year-end	50c	12-31	12-14	Year-end	5%	12-18	11-15	Broadway-Hale Stores (quar.)	20c	11-15	11-1
Class B	50c	12-31	12-14	4 1/2% preferred (quar.)	\$1.12 1/2	12-1	11-19	Brooklyn Taunton Gas, \$3.80 pfd. (quar.)	95c	1-2-55	12-20
Stock dividend payable in class B stock	5%	1-18	12-28	American Meter Co. (quar.)	50c	12-15	11-29	Brooklyn Motor Co., Inc. (year-end)	75c	11-19	11-17
7% preferred (quar.)	\$1.75	1-1	12-14	American News Co. (bi-monthly)	25c	11-15	11-5	Brooklyn Borough Gas, 4.40% pfd. (quar.)	\$1.10	12-1	11-1
U. S. Gypsum Co., common (quar.)	\$1	12-24	12-3	American Paper Goods, 7% preferred (quar.)	\$1.75	12-15	12-1	4.40% preferred B (quar.)	\$1.10	12-1	11-1
Extra	\$1.75	1-3	12-3	American Pipe & Construction (quar.)	25c	11-15	11-1	Brown Co., \$5 1st preferred (quar.)	\$1.25	12-1	11-20
7% preferred (quar.)	\$1.75	1-3	12-3	American Potash & Chemical Corp.—				\$3 2nd preferred (quar.)	75c	12-1	11-20
U. S. Rubber Co., common (quar.)	50c	12-11	11-22	\$4 preferred A (quar.)	50c	12-15	12-1	Brown & Sharpe Mfg. (quar.)	30c	12-1	11-15
8% 1st preferred (quar.)	\$2	12-11	11-22	Class B (quar.)	50c	12-15	12-1	Brown Shoe Co. (quar.)	80c	12-1	11-15
United Steel Corp., Ltd.	125c	12-31	12-10	Stock dividend on A and B	10%	1-7-55	12-1	Bruce (E. L.) Co., common (quar.)	25c	12-10	11-15
Universal Winding Co.—				American President Lines, Ltd.—				3 1/4% preferred (quar.)	93 1/4c	12-31	12-31
90c convertible preferred (quar.)	22 1/2c	12-1	11-15	5% non-cum. preferred (quar.)	\$1.25	12-30	12-10	Brunswick-Balke-Collender Co.—			
Van Raaite Co. (quar.)	65c	12-1	11-17	American Pulley Co. (quar.)	30c	11-15	11-9	Common (stock dividend)	5%	12-21	12-1
Virginia Dare, Ltd., 5% pfd. (quar.)	131 1/4c	12-1	11-17	American Radiator & Standard Sanitary Corp., common (quar.)	32c	12-15	11-19	\$5 preferred (quar.)	\$1.25	1-3	12-20
Virginian Ry. (quar.)	62 1/2c	12-23	12-9	Special	21c	12-15	11-19	Buck Hills Falls Co. (quar.)	15c	11-15	11-1
Waite Amulet Mines, Ltd. (quar.)	135c	12-10	11-8	7% preferred (quar.)	\$1.75	12-1	11-19	Buckeye Pipe Line Co. (quar.)	25c	12-15	11-26
Warren (Northam), \$3 conv. pfd. (quar.)	75c	12-1	---	American Seal-Kap Corp. (Del.)—				Budd Company, common (quar.)	25c	12-6	11-18
Wayne Screw Products Co.	5c	11-22	11-15	Stock dividend	2 1/2%	11-29	10-29	\$5 preferred (quar.)	\$1.25	12-1	11-18
Weeden & Co., common (quar.)	75c	12-10	12-1	American Seating Co. (quar.)	25c	12-6	11-10	Buell Die & Machine Co.	5c	11-26	11-16
4% convertible preferred (quar.)	50c	1-3	12-15	Extra	25c	12-6	11-10	Buffalo Forge Co. (quar.)	35c	11-29	11-19
Weingarten (J.), common (quar.)	12 1/2c	11-15	11-4	American Ship Building Co.	\$1	11-24	11-10	Year-end	25c	12-16	12-6
Class A (quar.)	12 1/2c	11-15	11-4	American Smelting & Refining Co. (quar.)	50c	11-30	11-5	Bullock's, Inc. (quar.)	37 1/2c	12-1	11-12
4 1/2% preferred (quar.)	56 1/4c	11-15	11-4	American Steel Foundries (quar.)	50c	12-15	11-24	Bullock Fund, Ltd. (32c from investment income and a year-end distribution of \$1.08 from net security profits)	\$1.40	11-27	11-8
5% preferred (quar.)	62 1/2c	11-15	11-4	American Tobacco Co. (quar.)	85c	12-1	11-10	Bululo Gold Dredging, Ltd.	150c	11-24	11-2
West Texas Utilities Co., 4.40% pfd. (quar.)	\$1.10	1-3	12-15	American Vitified Products Co. (quar.)	25c	12-17	12-7	Bunker Hill & Sullivan Mining & Concentrating			
Western Real Estate Trustees (s-a)	\$3	12-1	11-20	American Water Works Co., common	25c	11-15	11-1	Burlington Mills Corp., common (quar.)	15c	12-1	11-8
Westinghouse Air Brake Co. (quar.)	40c	12-15	11-26	6% preferred (quar.)	37 1/2c	12-1	11-15	4% preferred (quar.)	\$1	12-1	11-8
Whirlpool Corp. (year-end)	50c	12-31	12-14	Andian National Corp., Ltd. (s-a)	120c	12-1	11-17	4.20% preferred (quar.)	\$1.05	12-1	11-8
Stock dividend	100%	12-31	12-14	Anglo-Canadian Telephone, class A (quar.)	115c	12-1	11-10	3 1/2% preferred (quar.)	87 1/2c	12-1	11-8
Will & Baumer Candle Co.	20c	11-15	11-5	Anglo-Iranian Oil Co., Ltd.—				4 1/2% 2nd preference (initial)	68 7/10c	12-1	11-8
Williams (J. B.) Co., common (quar.)	15c	11-15	11-3	Ordinary (interim)	5%	12-13	11-12	Bury Biscuit, \$1.25 preferred (quar.)	32c	11-15	11-5
\$1 preferred (quar.)	25c	11-15	11-3	Anglo-Huronian, Ltd. (s-a)	125c	1-26	12-12	Bush Terminal Co. (bi-monthly)	10c	11-15	10-15
Willson Products (quar.)	25c	12-10	11-30	Anheuser-Busch, Inc. (quar.)	30c	12-9	11-12	Stock dividend	3%	12-6	11-19
Wilson & Co., \$4.25 preferred (quar.)	\$1.06 1/4	1-3	12-13	Arcade Cotton Mills, 6% preferred (s-a)	\$3	12-24	12-15	Butler Bros., common (quar.)	15c	12-1	11-12
Winter & Hirsch, 7% preferred (quar.)	35c	12-1	11-22	Archer-Daniels-Midland Co.	50c	12-1	11-12	4 1/2% preferred (quar.)	\$1.12 1/2	12-1	11-12
Yard-Man, Inc.	12 1/2c	12-31	12-1	Arden Farms Co., common	25c	12-1	11-10	Byllesbv (H. M.), 5% preferred (quar.)	31 1/4c	12-1	11-15
Youngstown Steel Door Co. (quar.)	25c	1-15	12-1	\$3 participating preferred (quar.)	\$1 1/4c	12-1	11-10	Byron Jackson Co. (increased quar.)	40c	11-15	10-29

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																							
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Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Canadian Wirebound Boxes, Ltd.—				Curtiss-Wright Corp., \$2 class A (quar.)	50c	12-23	12-3	Florida Power & Light Co., common (quar.)	45c	12-28	12-3
\$1.50 class A (quar.)	\$137½c	1-3	11-2	Cushman's Sons, Inc., 7% preferred (quar.)	\$1.75	12-1	11-12	4½% preferred (quar.)	\$1.12½c	12-1	11-18
Extra	185c	1-3	11-2	Dahlstrom Metallic Door Co. (quar.)	30c	12-1	11-15	4½% A, B and C preferred (quar.)	\$1.12½c	12-1	11-18
Capital Estates, Inc.	15c	11-15	10-29	Daystrom, Inc. (quar.)	25c	11-15	10-27	4.32% D preferred (quar.)	\$1.08	12-1	11-18
Carborundum Co. (quar.)	35c	12-10	11-19	Deere & Co., common	50c	1-3-55	12-8	Flying Tiger Line, Inc., 5% pfd. A (s-a)	25c	12-1	11-1
Carpenter Steel Co. (quar.)	50c	12-10	11-24	7% preferred (quar.)	35c	12-1	11-10	Forbes & Wallace, class B (quar.)	25c	12-1	11-24
Carrier Corp. (quar.)	50c	12-1	11-15	Delta Air Lines, Inc. (quar.)	30c	12-6	11-19	Ford Motor Co. (Canada), Ltd.—			
Castle-Trethewey Mines, Ltd.	110c	12-30	12-1	Dennison Mfg. Co., common (quar.)	30c	12-3	11-8	Class A (quar.)	175c	12-15	11-5
Celtic Knitting Co., Ltd. (s-a)	150c	1-12	12-15	Class A (quar.)	30c	12-3	11-8	Class B (quar.)	175c	12-15	11-5
Central Canada Investments, Ltd.—				\$8 debenture stock (quar.)	\$2	12-3	11-8	Ford Motor Co., Ltd. (interim)	5c	12-10	10-22
5% preference (s-a)	\$12.50	1-3-55	12-22	Denver & Rio Grande Western RR.—				Foremost Dairies Inc., common (quar.)	15c	1-3-55	12-14
Central Foundry Co., 5% pfd. (quar.)	\$1.25	12-1	11-15	5% convertible preferred (quar.)	\$1.25	12-20	12-10	4% convertible preferred (quar.)	\$1	1-3-55	12-14
Central Franklin Process Co.	25c	11-15	10-29	Denver Tramway Corp., 1st pfd. (s-a)	50c	12-15	12-3	4½% preferred s f series (quar.)	56½c	1-3-55	12-14
Central of Georgia Ry., 5% pfd. (accum.)	\$5	12-1	11-15	Denver Union Stock Wards (quar.)	90c	12-1	11-13	Beneficial Interest	12c	11-26	11-1
Central Hudson Gas & Electric, 5.25% pfd.	92c	12-3		Detroit & Cleveland Navigation (liquidating)	\$16.25	11-29		Fort Pitt Bridge Works (quar.)	25c	12-1	11-15
Central Illinois Public Service, com. (quar.)	30c	12-10	11-19	Devoe & Reynolds Co., class A (quar.)	50c	12-10	11-29	Fort Worth Steel & Machine Co.—			
4% preferred (quar.)	\$1	12-31	12-17	Class B (quar.)	25c	12-10	11-29	Initial (quar.)	20c	12-1	11-20
4.25% preferred (quar.)	\$1.06½	12-31	12-17	Di Giorgio Fruit Corp., class A com. (quar.)	25c	11-15	10-25	Foster & Kleiser Co. (quar.)	17½c	11-15	11-1
4.92% preferred (quar.)	\$1.23	12-31	12-17	Class B common (quar.)	25c	11-15	10-25	Foster-Wheeler Corp. (year-end)	40c	12-15	11-15
Central Louisiana Electric Co., com. (quar.)	30c	11-15	11-1	Diversified Investment Fund, Inc.	10c	11-15	11-1	Franklin Process Co.	25c	11-15	10-29
4½% preferred (quar.)	\$1.12½	12-1	11-15	Quarterly from net investment income				Freeport Sulphur Co. (quar.)	62½c	12-1	11-15
4.70% preferred (quar.)	\$1.17½	12-1	11-15	Year end from security profits (payable in cash or stock)	36c	11-26	11-1	Friedman (L.) Realty (quar.)	10c	11-15	11-1
Central & South West Corp.—				Dixie Cup Co., common (quar.)	45c	12-20	12-10	Frontier Refining Co., common (quar.)	5c	12-15	12-1
Increased quarterly	33c	11-30	10-29	5% convertible preferred A (quar.)	62½c	1-10-55	12-10	7% preferred (quar.)	\$1.75	12-1	11-15
Central Soya Co. (quar.)	40c	11-15	11-2	Dobbs Houses, Inc., common (quar.)	10c	12-1	11-15	Fruehauf Trailer Co., common (quar.)	50c	12-1	11-15
Central Vermont Public Service (increased)	23c	11-15	10-29	Extra	15c	12-1	11-19	Stock dividend on common	2%	12-30	12-10
Century Ribbon Mills, Inc. (quar.)	7½c	12-15	12-1	Dr. Pepper Co. (quar.)	25c	11-15	11-1	Stock dividend on common	2%	3-30-55	3-10
Cessna Aircraft Co. (s-a)	25c	12-15	12-7	Dodge Mfg. Corp. (quar.)	25c	12-30	12-24	Stock dividend on common	2%	6-30-55	6-10
Extra	50c	11-26	11-10	Doekin Products, common (quar.)	17½c	12-30	12-24	Stock dividend on common	2%	9-30-55	9-9
Chain Belt Co. (quar.)	50c	12-1	11-10	70c preferred (quar.)	25c	11-30	11-17	4% preferred (quar.)	\$1	12-1	11-15
Champion Paper & Fibre Co., com. (quar.)	\$1.12½	1-3	12-20	Dominguez Oil Fields (monthly)	25c	12-15	12-1	Fundamental Investors Inc. (stock div.)	100%	11-28	11-8
\$4.50 preferred (quar.)	25c	12-10	11-30	Monthly				Gair (Robert) Co. (quar.)	37½c	12-10	11-19
Chance (A. B.) Co. (quar.)	\$3.50	12-1	11-15	Dominion & Anglo Investment Corp., Ltd.	\$1.25	12-1	11-15	Gar Wood Industries Inc., 4½% pfd. (quar.)	56½c	11-15	11-1
Chapman Valve Mfg., 7% preferred (s-a)	30c	11-15	11-30	5% preferred (quar.)	\$1.0c	11-25	10-29	Gardner-Denver Co., common (quar.)	50c	12-2	11-12
Chenango & Unadilla Telephone Corp.—				Dominion Bridge Co., Ltd. (quar.)	115c	1-3	12-10	Gas Service Co. (quar.)	31c	12-10	11-15
Common (quar.)	\$1.12½	1-15	12-30	Dominion Foundries & Steel, Ltd.—				General Acceptance Corp., common (quar.)	25c	12-15	12-1
4½% preferred (quar.)	50c	11-15	11-5	Common (quar.)	\$1.12½	1-15	12-24	\$1.50 preferred (quar.)	37½c	11-15	11-1
Chesapeake Corp. of Va. (quar.)	50c	1-3-55	12-24	Dominion Scottish Investments, Ltd.—	\$62½c	11-30	11-12	\$1 preferred (quar.)	25c	11-15	11-1
Extra	75c	12-20	12-1	5% preference (quar.)	\$1.25	12-1	11-15	General America Corp. (quar.)	\$1.25	12-1	11-15
Chesapeake & Ohio Ry., Co., com. (quar.)	87½c	2-1-55	1-7	Dominion Stores, Ltd. (quar.)	\$20c	12-15	11-17	General American Oil of Texas, com. (quar.)	15c	1-2-55	12-3
3½% convertible preferred (quar.)	75c	12-1	11-15	Dominion Tar & Chemical Co., Ltd.—				Stock dividend	5%	11-19	10-29
Chicago Corp., \$3 preferred (quar.)	75c	12-1	11-15	Common (quar.)	110c	2-1-55	1-3	6% convertible preferred (quar.)	15c	1-2-55	12-3
Chicago & Eastern Illinois RR.—				\$1 preferred (quar.)	\$25c	1-3-55	12-1	General Cigar Co., Inc., 7% pfd. (quar.)	\$1.75	12-1	11-15
Class A (quar.)	80c	12-15	12-1	Donohue Bros., Ltd. (quar.)	\$30c	12-1	11-15	General Contract Corp., com. (quar.)	20c	1-2-55	12-9
Chicago Yellow Cab Co.	12½c	12-1	11-20	Douglas Aircraft (quar.)	62½c	11-24	11-3	5% pfd. (\$100 par) (quar.)	\$1.25	1-2-55	12-9
Chiksan Co. (stock dividend)	10%			Extra	\$1.62½	11-24	11-3	5% pfd. (\$20 par) (quar.)	25c	1-2-55	12-9
Quarterly	25c	11-20	11-10	Douglas Oil Co. (Calif.), 5½% pfd. (quar.)	34½c	12-1	11-19	6% preferred (quar.)	15c	1-2-55	12-9
Chilton Co. (quar.)	25c	11-15	11-5	Dover Industries	15c	12-1	11-15	General Dynamics Corp.—			
Cincinnati Enquirer (annual)	30c	12-15	11-26	Dow Chemical Co. (quar.)	25c	1-14	12-23	Common (increased quar.)	\$1	1-10	12-14
Cincinnati Gas & Electric Co. (quar.)	25c	11-15	10-18	Drackett Co., common (quar.)	10c	11-15	11-5	\$2 convertible preferred (entire issue called for redemption on Dec. 17 at \$51.25 per share plus this dividend). Convertible to Dec. 6)	37c	12-17	
Cincinnati, New Orleans, Tex. & Pacific Ry.				4% preferred A (quar.)	25c	11-15	11-5	General Finance Corp., common (quar.)	17½c	12-15	12-1
6% preferred (quar.)	\$1.23	12-1	11-18	Dravo Corp., common (quar.)	35c	11-15	11-3	5% preferred "A" (s-a)	25c	5-25-55	5-10
City Auto Stamping (quar.)	50c	12-1	11-19	4% preference (quar.)	50c	1-3-55	12-23	4% convertible preferred "C" (s-a)	\$1	11-24	11-10
City Specialty Stores, Inc.—				Drewry's, Ltd., U. S. A., Inc. (quar.)	40c	12-10	11-25	General Fireproofing Co. (quar.)	\$1	12-13	11-19
4½% preferred (quar.)	56½c	12-1	11-12	Dumont-Airplane & Marine Instruments, Inc., 30c preferred A (quar.)	7½c	11-15	11-5	General Foods Corp. (increased)	75c	12-4	11-15
Cleaveland & Mahoning Ry. (s-a)	\$1.50	1-3-55	12-20	Dun & Bradstreet, Inc.	40c	12-10	11-19	General Gas Corp. (quar.)	25c	11-29	11-15
Cleveland Electric Illuminating Co.—				Dunlop Rubber Co., Ltd. (interim)	4%			General Mills, Inc., 3½% pfd. (quar.)	84½c	12-1	11-10
Common (quar.)	65c	11-15	10-20	Dupuis Freres, Ltd., 4.80% preferred (quar.)	\$30c	11-15	10-29	General Motors Corp., common (year-end)	\$2	12-10	11-10
\$4.50 preferred (quar.)	\$1.12½	1-2-55	12-3	Durham Hosiery Mills, class A common	10c	11-19	11-12	5% preferred (quar.)	\$1.25	2-1	1-10
Cleveland & Pittsburgh RR., Co.—				Class B common	10c	11-19	11-12	\$3.75 preferred (quar.)	93½c	2-1	1-10
4% guaranteed (quar.)	50c	12-1	11-10	Duriron Co., common (increased)	20c	12-10	11-24	General Outdoor Advertising Co.—			
7% guaranteed (quar.)	87½c	12-1	11-16	5% preferred (quar.)	31½c	12-1	11-19	6% preferred (quar.)	\$1.50	11-15	11-1
Clinton Foods, Inc. (monthly)	10c	1-3-55	12-16	Duro-Test Corp. (increased)	30c	1-5-55	10-25	New common (initial)	37½c	1-1-55	12-15
Monthly	10c	1-3-55	12-16	Eagle-Picher Co. (quar.)	30c	12-10	11-19	General Plywood Corp., 5% conv. pfd. (quar.)	25c	12-1	11-15
Clorox Chemical Co. (quar.)	75c	12-10	11-25	Extra	30c	12-10	11-19	General Public Utilities Corp. (reduced)	37½c	11-15	10-15
Cochran Foli Co. (quar.)	35c	11-11	12-1	Eastern Air Lines, Inc. (increased quar.)	25c	12-13	11-16	Special	5c	11-15	10-15
Colgate-Palmolive Co., common (quar.)	50c	11-15	10-25	Above payment is now on quarterly basis.				General Refractories Co. (quar.)	40c	12-21	11-23
3½% preferred (quar.)	87½c	12-31	12-14	Eastern Corp. (quar.)	25c	12-1	11-15	Extra	40c	12-21	11-23
Colonial Fund, Inc.—				Eastern States Corp. (Md.)	\$1.75	1-2-55	12-3	General Steel Castings Corp., com. (quar.)	30c	12-31	12-20
Year-end gains distribution	65c	11-19	10-21	\$7 preferred A (accum.)	\$1.50	1-2-55	12-3	Extra	30c	12-31	12-20
Colonial Sand & Stone Co. (quar.)	5c	12-20	12-1	\$6 preferred B (accum.)	50c	11-24	11-5	\$6 preferred (quar.)	\$1.50	1-3	12-20
Year-end	5c	12-20	12-1	Eaton Mfg. Co. (quar.)	50c	11-24	11-5	General Steel Wares, Ltd., com. (quar.)	110c	11-15	10-15
Colonial Stores, Inc., common (quar.)	50c	12-1	11-19	Extra	50c	11-24	11-5	General Telephone Co. of Ky.—			
5% preferred (quar.)	62½c	12-1	11-19	Eddy Paper Co., Ltd., class A (quar.)	\$25c	12-15	11-16	5% preferred (quar.)	62½c	12-1	11-15
4% preferred (quar.)	50c	12-1	11-19	El Paso Natural Gas Co.—				General Telephone Co. of Pennsylvania—			
Colorado Central Power Co. (monthly)	10c	12-1	11-15	4.10% preferred (quar.)	\$1.12½	12-1	11-15	\$2.25 preferred (quar.)	57c	12-1	11-15
Monthly	10c	1-3-55	12-15	4½% preferred (quar.)	\$1.06½	12-1	11-15	General Telephone Co. of Wisconsin—			
Monthly	10c	2-1-55	1-14	5½% preferred (quar.)	\$1.37½	12-1	11-15	5% preferred (quar.)	\$1.25	12-1	11-15
Colorado Milling & Elevator (increased)	35c	12-1	11-15	5.36% preferred (quar.)	\$1.34	12-1	11-15	Georgia-Pacific Plywood Co., com. (resumed)	25c	12-16	12-2
Columbia Gas System, Inc. (final)	30c	11-15	10-20	\$4.40 convertible 2nd preferred (quar.)	\$1.41½	12-1	11-15	\$2.25 preferred (quar.)	56½c	1-3	12-22
Columbia Pictures Corp.—				Electric Hose & Rubber (quar.)	\$1.10	12-1	11-15	Gerber Products Co., common (quar.)	30c	12-6	11-19
Stock dividend (Payable in common stock; where fractional shares are due, cash will be paid)	5%	12-7	10-19	Electrical Products Corp. (quar.)	30c	11-19	11-12	4½% preferred (quar.)	\$1.12½	12-30	12-15
\$4.25 preferred (quar.)	\$1.06½	11-15	11-1	Electrographic Corp. (quar.)	25c	12-1	11-22	Giant Yellowknife Gold Mines, Ltd.	\$20c	1-14-55	12-15
Columbian Carbon Co. (quar.)	50c	12-10	11-15	Electrolux Corp. (quar.)	25c	12-15	11-15	Gibson Art Co., common	50c	1-2-55	12-20
Columbian National Life Insurance Co. (Boston) (quar.)	50c	12-10	11-15	Elgin National Watch Co. (quar.)	15c	12-9	11-18	Stock dividend	2%	1-2-53	12-20
Commodore Hotel, Inc. (quar.)	15c	11-15	11-3	Ely & Walker Dry Goods Co. (quar.)	25c	11-26	11-10	Gillette Co. (quar.)	62½c	12-4	11-1
Concord Natural Gas Corp., 5½% pfd. (quar.)	\$1.37½	11-15	11-1	Emhart Mfg. Co. (quar.)	25c	11-15	10-15	Extra	\$1	12-4	11-1
Cone Mills Corp., common (reduced)	20c	12-1	11-17	Empire District Electric Co., 5% pfd. (quar.)	\$1.25	12-1	11-15	Given Manufacturing Co.—			
4% preferred (quar.)	20c	12-1	11-17	4½% preferred (quar.)	\$1.18½	12-1	11-15	Stock dividend	5%	11-15	11-8
Confederation Life Assn. (Toronto)—				Equitable Credit Corp., 50c pfd. (quar.)	12½c	12-1	11-15	Globe-Wernicke Co., 7% preferred (quar.)	\$1.75	1-3-55	12-20
Common (quar.)	138c	12-15	12-10	Equitable Gas Co., com. (quar.)	35c	12-1	11-10	Goddard Corp.—			
Connecticut Power (quar.)	56½c	12-1	11-15	\$4.50 preferred (quar.)	\$1.12½	12-1	11-10	Goodall Rubber Co., common (quar.)	15c	11-15	11-1
Consolidated Yellowknife Mines, Ltd.				Equity Corp., \$2 conv. pfd. (quar.)	50c	12-1	11-15	4% preferred (s-a)	\$2.50	11-15	11-1
Consolidated Edison Co. (N. Y.) (quar.)	60c	12-15	11-12	Erie & Pittsburgh RR., guaranteed (quar.)	87½c	12-10	11-29	Goodyear Tire & Rubber Co. (increased)	\$1	12-10	11-15
Consolidated Engineering Corp. (quar.)	10c	12-14	12-2	Erie Railroad, 5% preferred "A" (quar.)	\$1.25	12-1	11-12	Graham Mfg. Co. (quar.)	50c	12-15	12-1
Consolidated Laundries Corp. (quar.)	25c	12-1	11-15	Eranger Mills Corp., common (quar.)	12½c	12-1	11-15	Gossard (H. W.) Co. (year-end)	25c	12-1	11-8
Extra	20c	12-1	11-15	4½% prior preferred (quar.)	\$1.12½	12-1	11-15	Government Employees Corp. (s-a)	15c	11-24	11-10
Consolidated Natural Gas Co. (quar.)	62½										

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Gulf Oil Corp. (quar.)	50c	12-10	10-22	Iowa Southern Utilities Co., common (quar.)	30c	12-1	11-15	Mackintosh-Hemphill Co. (increased)	30c	11-26	11-15
Stock dividend				\$1.76 convertible preferred (quar.)	44c	12-1	11-15	Mackmillan Co., common (quar.)	25c	11-24	11-8
Gulf Power, 4.64% preferred (quar.)	\$1.16	1-3	12-15	4% preferred (quar.)	35 3/4c	12-1	11-15	Extra	25c	11-24	11-8
Gypsum Lime & Alabastine of Canada, Ltd.				Iron Fireman Mfg. Co. (quar.)	15c	12-1	11-10	MacWhyte Co. (quar.)	25c	12-3	11-15
Quarterly	150c	12-1	11-1	Jack & Heintz, Inc., 4% preferred (quar.)	50c	1-2-53	12-15	Extra	25c	11-24	11-8
Knackensack Water Co. (quar.)	50c	12-1	11-17	Jacksonville Gas (quar.)	35c	11-15	11-5	Magma Copper Co. (stock dividend)	7 1/2c	12-1	10-28
Majoca Corp.	37 1/2c	12-1	11-15	Jamaica Public Service, Ltd., com. (quar.)	125c	1-3	11-30	Magnavox Co. (quar.)	37 1/2c	12-15	11-24
Malheur Oil Well Cementing Co. (quar.)	50c	12-10	11-26	7% preferred (quar.)	x181.75	1-3	11-30	Magor Car Corp. (quar.)	40c	12-17	12-2
Quarterly	50c	3-10-55	2-25	Jantzen, Inc., 5% preferred A (quar.)	\$1.25	12-1	11-25	Mahon (R. C.) Co. (quar.)	25c	12-10	11-30
Hamilton Cotton Co., Ltd., com. (quar.)	122 1/2c	12-1	11-10	Jefferson Lake Sulphur Co. (increased)	40c	12-10	11-24	Mallman Corp., Ltd.			
5% preferred (quar.)	\$1.25	11-15	11-5	Jervis Corp. (quar.)	15c	11-15	10-14	Convertible priority shares (quar.)	125c	1-5	12-16
5% preferred (quar.)	\$1.25	2-15-55	2-4	Jewel Tea Co., common (quar.)	40c	12-20	12-6	Maine Central RR. Co., 5% pfd. (accum.)	\$1.25	12-1	11-16
Hamilton Watch Co., common (quar.)	25c	12-15	11-26	Special	20c	12-20	12-6	Malartic Gold Fields, Ltd. (interim)	15c	1-2	12-15
4% preferred (quar.)	\$1	12-15	11-26	3 3/4% preferred (quar.)	93 3/4c	2-1-55	1-18	Manhattan Shirt Co. (quar.)	35c	12-1	11-12
Hammond Organ Co. (quar.)	35c	12-10	11-26	Jones & Laughlin Steel Corp., com. (quar.)	50c	12-28	12-3	Marathon Corp., common (quar.)	30c	11-30	11-5
Extra	50c	12-10	11-26	5% preferred A (quar.)	\$1.25	1-2-55	12-3	5% preferred (quar.)	\$1.25	1-3-55	12-20
Hancock Oil Co., class A (quar.)	15c	11-30	11-12	Kaiser Aluminum & Chemical, com. (quar.)	32 1/2c	11-30	11-17	Marconi International Marine Communica-			
Class B (quar.)	15c	11-30	11-12	5% preferred (quar.)	62 1/2c	12-1	11-18	tion, Ltd. Ordinary (from sales of stock-			
Janna (M. A.) Co., \$4.25 preferred (quar.)	\$1.06 1/4	12-1	11-15	Kalamazoo Vegetable Parchment Co. (quar.)	25c	12-10	12-1	holders subscription rights)	18c	11-17	11-5
Janson-Van Winkle-Munroe Co. (quar.)	15c	12-31	12-15	Special	15c	12-10	12-1	Marmon Herrington Co.	10c	11-15	11-5
Parbison Walker Refractories Co.				Kansas City Power & Light Co.—				Marine Midland 4 1/4% conv. preferred (en-			
Common (quar.)	50c	12-1	11-10	3.80% preferred (quar.)	95c	12-1	11-12	tire issue called for redemption on Nov.			
6% preferred (quar.)	\$1.50	1-20-55	1-5	4% preferred (quar.)	\$1	12-1	11-12	23 at \$52 per share plus this dividend)			
Earnsfeiger Corp., common (quar.)	40c	1-3-55	12-20	4.20% preferred (quar.)	\$1.05	12-1	11-12	(Conversion privilege expires on Nov. 22,			
5% 2nd preferred (quar.)	\$1.25	1-3-55	12-20	4 1/2% preferred (quar.)	\$1.12 1/2	12-1	11-12	1954)	23c	11-23	---
Farris (A.) Co., 5 1/2% preferred (quar.)	\$1.37 1/2	2-1	1-20	Kansas City Southern Ry., com. (quar.)	75c	12-15	11-30	Marion Mfg. Co. (quar.)	15c	11-26	11-16
Marshaw Chemical Co., common (quar.)	40c	12-10	11-26	4% non-cum preferred (quar.)	50c	1-15	12-31	Marshall-Wells Co.	\$2.50	12-1	11-19
4 1/2% convertible preferred (quar.)	\$1.12 1/2	1-3	12-17	Katz Drug Co. (quar.)	25c	12-15	11-30	Mar-Tex Oil & Gas (semi-annual)	5c	12-15	12-1
Hart, Schaffner & Marx (quar.)	40c	11-16	10-21	Kawneer Co. (quar.)	40c	12-17	12-3	Martin (Glenn L.) Co. (resumed)	\$1	12-13	11-8
Hartford Electric Light, 3.90% pfd. (quar.)	48 1/4c	12-1	11-15	Kellogg Co., common (quar.)	25c	12-3	11-15	Stock dividend	10 1/2c	12-15	11-8
Hawaiian Pineapple Co., Ltd. (quar.)	20c	11-24	11-12	Extra	25c	12-3	11-15	Mary Lee Candies, Inc.			
Hazel-Atlas Glass Co. (quar.)	30c	1-3	12-17	3 3/4% preferred (quar.)	87 1/2c	1-3-55	12-15	5 1/2% convertible preferred (quar.)	13 3/4c	11-26	11-15
Hazel Bishop, Inc. (initial)	12 1/2c	11-15	10-29	Kendall Co. common (quar.)	50c	12-1	11-15	Maryland Casualty Co.			
Hecia Mining Co.	5c	12-15	11-15	\$4.50 preferred (quar.)	\$1.12 1/2	1-3	12-15	\$2.10 prior preferred (quar.)	52 1/2c	12-31	12-10
Hercules Powder Co., 5% preferred (quar.)	\$1.25	11-15	11-1	Kent-Moore Organization, Inc. (quar.)	15c	12-1	11-17	Mascot Oil Co. (quar.)	1c	12-6	11-15
Hershey Chocolate, 4 1/4% ser. A pfd. (quar.)	53 1/4c	11-15	10-25	Extra	20c	12-1	11-17	Extra	4c	12-6	11-15
Hettrick Mfg. Co., common	20c	12-15	12-8	Kentucky Utilities, common (quar.)	30c	12-15	11-26	Masonite Corp. (quar.)	25c	11-30	11-15
Heyden Chemical Corp., common (quar.)	12 1/2c	12-1	11-17	4 1/4% preferred (quar.)	\$1.18 1/4	12-1	11-15	Massachusetts Bonding & Insurance Co.—			
3 1/2% preferred (quar.)	87 1/2c	12-1	11-17	Kerite Company (quar.)	60c	12-15	12-1	Quarterly	30c	11-15	11-4
4.37% convertible 2nd preferred (quar.)	\$1.09 1/4	12-1	11-19	Kern County Land Co. (quar.)	50c	12-4	11-15	Extra	30c	11-15	11-4
Heywood-Wakefield, common (quar.)	75c	12-10	11-19	Extra	25c	12-4	11-15	Massey-Harris-Ferguson, Ltd. (quar.)	\$1.50	12-15	11-19
Year-end	25c	12-10	11-19	Kerr-Addison Gold Mines, Ltd. (quar.)	120c	12-30	11-30	Maxson (W. L.) Corp. (quar.)	15c	12-1	11-19
5% preferred B (quar.)	32c	12-1	11-12	Kerr-McGee Oil Industries Inc., com. (quar.)	15c	12-1	11-15	May Department Stores Co., com. (quar.)	45c	12-1	11-15
Jilawatha Oil & Gas, 5% pfd. A (quar.)	12 1/2c	11-22	11-5	\$1.20 convertible preferred (quar.)	30c	12-1	11-15	\$3.75 preferred (quar.)	93 3/4c	12-1	11-15
Jiggle Manufacturing Co.				Keyes Fibre Co., common (quar.)	50c	12-1	11-10	\$3.75 preferred (1947 series) (quar.)	93 3/4c	12-1	11-15
5% convertible preferred (quar.)	12 1/2c	1-3-55	12-15	\$3 class A (quar.)	75c	2-1-55	1-11	\$3.40 preferred (quar.)	85c	12-1	11-15
Hinde & Dausch Paper Co. of Canada, Ltd.				Keystone Custodian Funds, series S-2 (24c				McColl-Frontenac Oil Ltd. (quar.)	125c	11-30	10-30
Quarterly	135c	12-24	11-30	from net investment income and 55c from				McCord Corp., common (quar.)	50c	11-30	11-16
Hines (Edward) Lumber Co.—				net realized gains)	79c	11-15	10-31	\$2.50 preferred (quar.)	62 1/2c	12-30	12-15
Stock dividend	33 1/2c	12-15	11-15	Keystone Steel & Wire Co. (quar.)	40c	12-4	11-12	McCormick & Co. (quar.)	35c	12-10	11-19
Hires (Chas. E.) Co. (quar.)	15c	12-1	11-15	Kings County Lighting Co. (quar.)	20c	12-1	11-17	McIntyre Porcupine Mines (quar.)	150c	12-1	11-1
Hixson Manufacturing Co. (quar.)	40c	12-1	11-12	Kingston Products Corp. (s-a)	10c	12-15	11-15	Extra	\$1	1-3-55	11-1
Extra	30c	12-1	11-12	Kinney (G. R.) Co., common (quar.)	35c	12-24	12-10	McKesson & Robbins, Inc. (quar.)	62 1/2c	12-14	12-1
Hooker Electrochemical Co., common (quar.)	60c	11-30	11-3	Special	30c	12-24	12-10	Mead Corp., common (increased quar.)	50c	12-1	11-5
\$4.25 preferred (quar.)	\$1.06 1/4	12-30	12-3	\$5 prior preferred (quar.)	\$1.25	12-6	11-10	Stock dividend	2 1/2c	12-1	11-5
\$4.20 preferred B (quar.)	\$1.05	12-30	12-3	Knickerbocker Fund (16c from profits realized				4 1/2% preferred (quar.)	\$1.06 1/4	12-1	11-5
Hord's Inc., common (year-end)	25c	12-20	12-3	on the sale of securities and a year-end				5% preferred (s-a), common (quar.)	37 1/2c	11-15	11-1
Hornell (Geo. A.) & Co., common (quar.)	62 1/2c	11-15	10-30	on 4c from ordinary income)	20c	11-19	10-29	Medusa Portland Cement Co. (year-end)	\$1	12-20	11-12
6% preferred A (quar.)	\$1.50	11-15	10-30	Knudsen Creamery Co., common (quar.)	15c	12-14	12-2	Meier & Frank Co. (quar.)	15c	11-15	11-1
Houston Steel Co. (quar.)	25c	12-10	11-10	60c preferred (quar.)	15c	11-25	11-15	Melville Shoe Corp., 4 1/4% pfd. A (quar.)	\$1.18 1/4	12-1	11-19
Houston Lighting & Power (quar.)	30c	12-10	11-19	Koehring Co. (quar.)	55c	11-30	11-15	Mercantile Stores Co. (quar.)	25c	12-15	11-17
Houston Oil Co. of Texas (quar.)	50c	12-27	12-10	Koppers Co., Inc., common (quar.)	50c	12-21	12-1	Merritt-Chapman & Scott (quar.)	50c	12-1	11-18
Extra	25c	12-27	12-10	Extra	50c	11-23	11-5	Metropolitan Edison, 3.80% pfd. (quar.)	95c	1-2-55	12-3
Hoving Corp. (increased)	15c	12-10	11-24	4% preferred (quar.)	\$1	1-3-55	12-1	3.85% preferred (quar.)	96 1/4c	1-2-55	12-3
Howard Stores Corp., common (quar.)	37 1/2c	12-1	11-12	Kresge (S. S.) Co.	40c	12-9	11-16	3.90% preferred (quar.)	97 1/4c	1-2-55	12-3
4 1/4% preferred (quar.)	\$1.06 1/4	12-1	11-12	Kress (S. H.) & Co. (quar.)	75c	12-1	11-15	4.35% preferred (quar.)	\$1.08 1/4	1-2-55	12-3
Hubinger Co. (quar.)	15c	12-10	12-1	Kroger Co., common (quar.)	45c	12-1	11-10	4.45% preferred (quar.)	\$1.11 1/4	1-2-55	12-3
Stock dividend	10%	12-10	12-2	Year-end	20c	12-1	11-10	Merchants Fire Assurance (N. Y.) (quar.)	45c	12-3	11-15
Hudson Pulp & Paper—				6% first preferred (quar.)	\$1.50	1-3-55	12-15	Metals Disintegrating, common (quar.)	10c	11-30	11-19
Common class A (quar.)	31 1/2c	12-1	11-15	7% second preferred (quar.)	\$1.75	2-1-55	1-15	Metropolitan Brick, Inc. (quar.)	15c	12-16	11-16
5% preferred series A (quar.)	31 1/4c	12-1	11-15	Kysor Corp. (quar.)	15c	11-15	11-1	Extra	10c	12-16	11-16
5.12% preferred series B (quar.)	32c	12-1	11-15	La Luz Mines, Ltd. (s-a)	15c	12-10	11-18	Mexican Light & Power Co., Ltd. (initial)	125c	12-15	11-24
\$1.41 2nd preferred (initial)	\$0.208	12-1	11-15	La Salle Wines & Champagne (quar.)	5c	11-19	11-9	Micromatic Home Corp. (quar.)	25c	12-10	12-1
Hugoton Production Co. (increased)	75c	12-15	11-30	Lake Du Fault Mines, Ltd.	12c	12-10	11-17	Mid-Continent Petroleum Corp. (quar.)	75c	12-13	11-12
Humble Oil & Refining Co. (quar.)	57c	12-10	11-15	Lake Superior District Power Co.—				Extra	25c	12-13	11-12
Hunt Foods, Inc., common (quar.)	15c	12-31	12-15	Common (quar.)	50c	12-1	11-15	Middlesex Water Co. (quar.)	75c	12-1	11-12
Stock dividend	5%	11-30	11-15	5% preferred (quar.)	\$1.25	12-1	11-15	Midland Oil Corp., \$1 conv. pfd. (quar.)	25c	12-15	12-1
5% preference series A (quar.)	12 1/2c	11-30	11-15	Lake of the Woods Milling Co., Ltd.—				Mid-West Abrasive Co. (quar.)	10c	12-1	11-15
5% preference (quar.)	12 1/2c	11-30	11-15	Common (quar.)	140c	12-1	11-2	Midwest Piping Co. (quar.)	50c	11-15	11-1
Huston (Tom) Peanut (increased quar.)	40c	11-15	11-5	7% preferred (quar.)	\$1.75	12-1	11-2	Mid-West Refineries, Inc.—			
Huttig Sash & Door Co. (quar.)	50c	12-1	11-15	Lake Shore Mines, Ltd.	110c	11-15	10-15	\$1.50 conv. preferred (quar.)	37 1/2c	12-15	11-30
5% preferred (quar.)	\$1.25	12-30	12-17	Lambert (Alfred), Inc., class A (quar.)	115c	12-31	12-18	Miles Laboratories (monthly)	6c	11-15	10-29
Huyck (F. C.) & Sons, common (quar.)	25c	12-20	12-6	Class B (quar.)	115c	12-31	12-18	Minneapolis Honeywell Regulator Co.—			
\$2.75 preferred A (quar.)	69c	12-20	12-6	Lamson (M. H.) Inc. (quar.)	10c	12-1	11-18	Quarterly	60c	12-10	11-19
Hydraulic Press Manufacturing Co.—				Lamson & Sessions Co., \$2.50 preferred				Minneapolis-Moline Co.—			
6% convertible preferred (quar.)	37 1/2c	12-1	11-15	(entire issue called on Nov. 18 at \$52.50				\$5.50 1st preferred (quar.)	\$1.37 1/4	11-15	11-1
Idaho Power Co., common (quar.)	55c	11-20	10-25	per share plus this dividend)	33 1/2c	11-18	---	\$1.50 conv. 2nd preferred (quar.)	37 1/2c	11-15	11-1
Illinois Central RR. (quar.)	62 1/2c	12-13	11-10	Landis Machine Co. (quar.)	25c	12-1	11-15	Minnesota Power & Light Co., com. (quar.)	30c	12-1	11-12
Illinois Lock Co.	10c	11-15	11-1	Lane Bryant, Inc. (quar.)	40c	12-15	11-17	5% preferred (quar.)	\$1.25	1-3	12-15
Illinois Zinc Co. (stock dividend)	2%	11-19	11-1	Lane-Wells Co. (quar.)	25c	12-15	12-1	Mission Corp. (stock dividend) (one share of			
Imperial Chemical Industries, Ltd.—				La Salle Bleachery & Dye Works	10c	1-10-55	12-24	Mission Development for each six shares			
American deposit receipts ord. (interim)	4%	12-10	10-8	Laura Secord Candy Shops, Ltd. (quar.)	120c	12-1	11-1	held)			
Imperial Oil, Ltd. (s-a)	145c	12-1	11-1	Extra	110c	12-1	11-1	Mississippi Power, 4.60% preferred (quar.)	\$1.15	1-3-55	12-15
Imperial Varnish & Chemical Co., Ltd.—				Lea Fabrics, Inc. (quar.)	37 1/2c	11-30	11-10	Missouri Kansas Pipe Line Co.—			
Common (quar.)	130c	12-1	11-18	Lees (James) & Sons (quar.)	50c	12-1	11-13	Common (increased)	65c	12-16	11-30
\$1.50 convertible partic. preferred (quar.)	\$37 1/2c	12-1	11-18	Lehigh Portland Cement Co. (quar.)	30c	12-1	11-5	Class B (increased)	31 1/4c	12-16	11-30

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING

FOR EVERY LISTED STOCK

Range for Previous Year 1983				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Nov. 8	Tuesday Nov. 9	Wednesday Nov. 10	Thursday Nov. 11	Friday Nov. 12	
39% Sep 22	47% Jan 8	40% Nov 1	49% Apr 8	Abbott Laboratories	5	42% 43%		43 43%	42% 43%	42% 42%	42% 43%	42% 43%	11,400
99 Jun 25	112 Jan 29	106 Jan 7	114% Apr 20	4% preferred	100	*108 1/2 110		*109 110	109 109	*109 1/2 110	*109 1/2 110	*109 1/2 110	100
8% Sep 14	10% July 3	9% Jan 6	13% Sep 21	ABC Vending Corp	1	12% 12%		12 1/2 12%	12 1/2 12%	12 1/2 12%	12 1/2 12%	12 1/2 12%	5,600
3% Sep 15	6% Jan 23	5% Jan 5	9% Sep 22	ACF-Brill Motors Co	2.50	8% 8 1/2		8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	13,100
30% Sep 14	49% May 25	32 Jan 4	47 Sep 14	ACP Industries Inc com	25	43% 43%		43% 43%	43% 43%	43% 43%	43% 43%	43% 43%	26,700
72 Dec 29	85% Mar 18	73% Jan 8	106% Nov 12	7% non-cum preferred	100	99% 100 1/2		100 1/2 101	100 1/2 101	101 1/2 101 1/2	101 1/2 101 1/2	101 1/2 101 1/2	11,900
20 Dec 31	26% Jan 6	20% Jan 4	23% Aug 5	Acme Steel Co	10	22% 23		23 23 1/2	23 23 1/2	23 23 1/2	23 23 1/2	23 23 1/2	10,400
28% Sep 14	35% Jan 3	27% Jan 4	39% Nov 12	Adams Express Co	1	38 1/2 39		38 1/2 39	39 39	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	3,400
23% Dec 29	36% Feb 29	24% Jan 4	31 Aug 20	Adams-Millis Corp	No par	28 28 1/2		28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	500
48 Jun 16	59% Jan 27	58 Jan 5	85 Nov 11	Addressograph-Multigraph Corp	10	*83 88 1/4		*83 1/2 85	*83 1/2 85	*83 1/2 85	*83 1/2 85	*83 1/2 85	18,800
18% Dec 31	32% Jan 8	18% May 5	27% Nov 4	Admiral Corp	1	26% 27 1/4		26 1/4 27 1/4	26 1/4 27 1/4	26 1/4 27 1/4	26 1/4 27 1/4	26 1/4 27 1/4	600
7% Sep 14	10% Mar 6	7% Jan 4	14 Nov 12	Affiliated Gas Equipment com	1	13 1/2 13 1/2		13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	18,800
49% Sep 3	52% Jan 10	49% Mar 2	54% July 26	Air Reduction Inc common	No par	52 1/2 52 1/2		52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	64,100
22% Oct 8	25% Jan 8	22% Mar 2	29% Nov 12	4.50% pfd 1951 series	100	12 12 1/2		12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	100
101 Oct 15	114% Jan 5	104 Feb 24	115 Nov 4	Alabama & Vicksburg Ry	100	*113 114 1/2		*114 114 1/2	*114 1/2 114 1/2	*113 1/2 114 1/2	*113 1/2 114 1/2	*113 1/2 114 1/2	36,000
150 Jun 3	160 Mar 11	155 Feb 3	172 July 29	Alaska Juneau Gold Mining	10	*165 175		*165 175	*165 175	*165 175	*165 175	*165 175	600
2 Sep 11	3% Apr 14	2% Jan 4	3% Mar 25	Alcens Inc common	5	3 3 1/4		3 1/4 3 1/4	3 1/4 3 1/4	3 1/4 3 1/4	3 1/4 3 1/4	3 1/4 3 1/4	2,800
70 Aug 10	74 Feb 27	72 Jan 12	85 Aug 2	4% preferred	100	16% 16 1/2		16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	180
3 Sep 14	8% Mar 25	3% Jan 4	4% Feb 15	Alleghany Corp common	1	84 84		*83 84 1/2	*83 1/2 84 1/2	*83 1/2 84 1/2	*83 1/2 84 1/2	*83 1/2 84 1/2	108,200
130 Sep 15	182 Jan 5	140 Sep 29	164 Nov 12	5 1/2% preferred A	100	3 1/4 4		3 1/4 4	3 1/4 4	3 1/4 4	3 1/4 4	3 1/4 4	800
78 Oct 9	81 Aug 24	80 Jan 4	89% Feb 9	84 prior preferred conv	No par	*145 149		*146 149	*146 149	*146 149	*146 149	*146 149	10
25% Sep 15	29 Jan 6	28% Jan 4	39% Aug 4	Alleghany Ludlum Steel Corp	1	*83 85		*83 1/2 85	*83 1/2 85	*83 1/2 85	*83 1/2 85	*83 1/2 85	27,200
91 Sep 1	104 Feb 4	97 May 4	109 Nov 10	\$4.375 cum preferred	No par	36 1/2 37 1/4		36 1/2 37 1/4	37 37 1/4	37 37 1/4	37 37 1/4	37 37 1/4	100
87% Sep 18	98 May 8	92% Mar 11	101% Nov 11	Allegheny & West Ry 6% gtd	100	*108 110		*108 109 1/2	*108 109 1/2	*108 109 1/2	*108 109 1/2	*108 109 1/2	40
8% Oct 6	10% Mar 3	8% Jan 6	13% Nov 12	Allen Industries Inc	1	*98 100 1/2		*100 101	*100 101	*101 101 1/2	*101 101 1/2	*100 103	6,100
62 Sep 15	76% Jan 2	72% Jan 8	101 Aug 4	Allied Chemical & Dye	No par	12 12 1/2		12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	8,200
17 Dec 29	22 Mar 25	16 Mar 9	19% Nov 9	Allied Kid Co	5	*92 1/4 93 1/2		93 93 1/2	92 1/4 93 1/2	93 1/2 93 1/2	93 1/2 93 1/2	93 1/2 93 1/2	
24% Oct 28	33 Jan 8	28 Jan 4	40% Sep 29	Allied Mills	No par	18% 18%		19 19 1/2	*18% 19 1/2	*18 19 1/2	*18 19 1/2	*18 19 1/2	800
35% Sep 21	40% Jan 3	37% Jan 4	51% Nov 11	Allied Stores Corp common	No par	37 1/2 37 1/2		36 37 1/4	37 1/2 37 1/4	37 1/2 37 1/4	37 1/2 37 1/4	37 1/2 37 1/4	1,900
87 Sep 22	94 Nov 4	90 Jan 8	97 July 14	4% preferred	100	*95 1/2 96		*95 1/2 96	*95 1/2 96	*95 1/2 96	*95 1/2 96	*95 1/2 96	9,200
41% Oct 14	55% Jan 2	45% Jan 4	74% Nov 12	Allis-Chalmers Mfg common	20	*144 145 1/2		*144 146	*144 146	*144 146	*144 146	*144 146	100
86 Oct 8	118% Jan 2	103 May 28	146 Nov 10	3 1/2% convertible preferred	100	119 121		*120 122	*120 122	*120 122	*120 122	*120 122	27,500
40 Sep 14	52% May 25	43% Jan 4	80 Nov 12	4.00% conv preferred	100	76 1/2 79		*77 1/2 79 1/2	*77 1/2 79 1/2	*77 1/2 79 1/2	*77 1/2 79 1/2	*77 1/2 79 1/2	200
42% Apr 23	52 Dec 10	58 Jan 4	90% Nov 25	Alpha Portland Cement	No par	80 81 1/2		*80 81 1/2	*80 81 1/2	*80 81 1/2	*80 81 1/2	*80 81 1/2	900
41% Apr 21	54% Jan 20	47 Jan 11	74% Aug 5	Aluminum Co of America	1	67 1/2 68 1/2		*68 1/2 69 1/2	*68 1/2 69 1/2	*68 1/2 69 1/2	*68 1/2 69 1/2	*68 1/2 69 1/2	8,400
1% Dec 29	3% Mar 24	1% Jan 5	3% Feb 16	Aluminum Limited	No par	2 1/2 2 1/2		*2 1/2 2 1/2	*2 1/2 2 1/2	*2 1/2 2 1/2	*2 1/2 2 1/2	*2 1/2 2 1/2	8,700
30% Dec 24	36% Mar 24	28 Apr 23	35 Feb 16	6% convertible preferred	50	*29 31 1/2		*31 1/2 31 1/2	*31 1/2 31 1/2	*31 1/2 31 1/2	*31 1/2 31 1/2	*31 1/2 31 1/2	29,000
16% Jun 29	19% Mar 18	19 Jan 11	26 Aug 23	Amalgamated Sugar Co (The)	1	*25 1/4 26		*25 1/4 26	*25 1/4 26	*25 1/4 26	*25 1/4 26	*25 1/4 26	2,100
148% Oct 14	189% Jan 8	144 Jan 4	197 May 24	Amerada Petroleum Corp	No par	188 1/2 189 1/2		*188 1/2 189 1/2	*188 1/2 189 1/2	*188 1/2 189 1/2	*188 1/2 189 1/2	*188 1/2 189 1/2	100
85% Nov 2	78% Jan 6	85 Jan 7	85 Nov 12	Amer Agricultural Chemical	No par	77 1/2 79		*79 1/2 80	*79 1/2 80	*79 1/2 80	*79 1/2 80	*79 1/2 80	5,000
11% Dec 31	15% Jan 8	11% Jan 4	18% Nov 12	American Airlines common	No par	17 1/2 18 1/2		*17 1/2 18 1/2	*17 1/2 18 1/2	*17 1/2 18 1/2	*17 1/2 18 1/2	*17 1/2 18 1/2	4,200
70% Dec 29	84% Feb 4	70% Jan 4	95% Nov 4	3 1/2% conv preferred	100	94 1/4 95 1/4		*94 1/4 95 1/4	*94 1/4 95 1/4	*94 1/4 95 1/4	*94 1/4 95 1/4	*94 1/4 95 1/4	116,200
26% Sep 15	29% July 8	26% Mar 16	34 Nov 4	American Bakeries Co com	No par	*33 1/2 34		*33 1/2 34	*33 1/2 34	*33 1/2 34	*33 1/2 34	*33 1/2 34	3,800
93% Aug 20	90 Feb 17	98 Feb 10	104 Aug 18	4 1/2% cum conv pfd	100	*101 101		*101 101	*101 101	*101 101	*101 101	*101 101	1,800
14% Nov 5	20% Feb 2	16% Jan 4	25% July 28	American Bank Note common	10	24 1/2 24 1/2		*24 1/2 25	*24 1/2 25	*24 1/2 25	*24 1/2 25	*24 1/2 25	30
80 Jun 12	89 Jan 6	86 Jan 4	66 Nov 5	6% preferred	50	65 65 1/2		65 65	65 65	65 65	65 65	65 65	4,400
6% Aug 31	12% Jan 29	9 Jan 4	14% Aug 12	American Bosch Arms Corp com	2	12 12 1/2		11 1/2 12 1/2	11 1/2 12 1/2	11 1/2 12 1/2	11 1/2 12 1/2	11 1/2 12 1/2	230
35 Nov 2	47 Feb 28	37% Jan 4	52 Aug 12	2nd preferred 1952 ser 5 1/2%	50	*49 50 1/2		*50 50 1/2	*50 50 1/2	*49 50 1/2	*49 50 1/2	*49 50 1/2	13,400
34% Sep 21	40% Jan 27	30% Oct 21	41 Mar 15	Amer Brake Shoe Co com	No par	31 1/2 31 1/2		31 1/2 32	32 32	32 32	32 32	32 32	200
81 Sep 17	183% Feb 20	86 Jun 15	104% Mar 6	4% convertible preferred	100	*98 99 1/2		99 99	98 1/2 98 1/2	99 99	99 99	99 99	8,700
13% Sep 18	15% Mar 19	14% Jan 4	21% Sep 23	Amer Broadcasting-Paramount		20 20%		19% 20%	20% 20%	20% 20%	20%		

NEW YORK STOCK RECORD

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Range for Previous Year 1953				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Nov. 8	Tuesday Nov. 9	Wednesday Nov. 10	Thursday Nov. 11	Friday Nov. 12	Shares	
32 Nov 25	45 Jan 5	3 1/2 Jan 12	4 1/2 July 30	Anderson Clayton & Co.	2.00	38 3/8	38 3/8	Anderson Clayton & Co.	2.00	38 3/8	38 3/8	39 40	40 41	41 1/2 41 1/2	7,100	
40% Dec 29	57% May 6	41 July 21	52% Mar 29	Anderson-Franchard Oil Corp.	10	41 1/2 42 1/2	42 1/2 42 1/2	Anderson-Franchard Oil Corp.	10	41 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	41 1/2 41 1/2	41 1/2 41 1/2	7,000	
8 Dec 29	15% Feb 26	8% Feb 23	13% Sep 21	Andes Copper Mining	14	10 1/2 11	11 11 1/2	Andes Copper Mining	14	10 1/2 11	11 11 1/2	11 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	1,300	
2% Nov 24	5 Jan 7	2% Feb 11	4% Sep 22	A E W Products Co Inc.	No par	3 1/2 3 1/2	3 1/2 3 1/2	A E W Products Co Inc.	No par	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	500	
30 Sep 14	52 Jan 9	32% Jan 4	42% Sep 29	Archer-Daniels-Midland	No par	x39 39	38 3/4 40	Archer-Daniels-Midland	No par	x39 39	38 3/4 40	40 41	41 1/2 42	41 1/2 42	5,600	
16 Sep 14	23% Mar 27	17% Jan 4	25% Jan 25	Argo Oil Corp.	5	x23 23 3/8	22 1/2 23 1/2	Argo Oil Corp.	5	x23 23 3/8	22 1/2 23 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	2,900	
30% Sep 14	43% Jan 5	32% Jan 4	60% Nov 12	Armco Steel Corp.	10	58 58 3/8	57 1/2 58 1/2	Armco Steel Corp.	10	58 58 3/8	57 1/2 58 1/2	57 1/2 58 1/2	58 1/2 58 1/2	58 1/2 58 1/2	40,900	
8% Sep 15	12% Mar 26	8% Apr 30	12% Oct 7	Armour & Co of Illinois com	5	11 1/2 11 1/2	11 11 1/2	Armour & Co of Illinois com	5	11 1/2 11 1/2	11 11 1/2	10 3/4 11 1/2	10 3/4 11 1/2	11 11 1/2	110,200	
77 Sep 15	93 Mar 25	85% Apr 26	106% Oct 7	Armstrong Cork Co com	No par	x99 101 1/4	97 1/2 99 1/2	Armstrong Cork Co com	No par	x99 101 1/4	97 1/2 99 1/2	99 1/2 99 1/2	99 1/2 99 1/2	99 1/2 99 1/2	13,100	
44% Feb 9	59% Dec 29	57% Jan 11	65% Nov 12	Arnold Constable Corp.	No par	x88 89	88 3/4 89	Arnold Constable Corp.	No par	x88 89	88 3/4 89	89 89	89 89	89 89	6,400	
80% Sep 24	97 Jan 7	92% Jan 6	100 Mar 3	Artisano Carpet Co Inc.	No par	x172 178	175 180	Artisano Carpet Co Inc.	No par	x172 178	175 180	175 180	175 180	175 180	80	
102% Sep 21	117% Dec 23	114 Jan 14	175% Nov 11	Atlas Powder	5	x19 19 1/2	19 1/2 20 1/2	Atlas Powder	5	x19 19 1/2	19 1/2 20 1/2	19 1/2 20 1/2	19 1/2 20 1/2	19 1/2 20 1/2	100	
16% Dec 28	19% Jan 2	18 Jan 13	20% Aug 19	Atlantic City Electric Co com	100	x7 7 1/2	7 1/2 7 1/2	Atlantic City Electric Co com	100	x7 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	1,100	
5% Dec 30	10% Mar 28	5 May 19	8% Oct 26	Atlantic Coast Line RR	No par	x23 23 1/2	23 23 1/2	Atlantic Coast Line RR	No par	x23 23 1/2	23 23 1/2	23 23 1/2	23 23 1/2	23 23 1/2	2,500	
20% Sep 14	32% Jan 6	21 May 13	27 Jan 26	Atlantic Gulf & W I S S Lines	No par	x10 10 1/2	10 1/2 11	Atlantic Gulf & W I S S Lines	No par	x10 10 1/2	10 1/2 11	10 1/2 11	10 1/2 11	10 1/2 11	700	
11% Sep 15	18% Mar 25	10% Nov 5	14% Apr 14	Atlantic Refining common	10	x24 24 1/2	24 1/2 24 1/2	Atlantic Refining common	10	x24 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	43,100	
22 Dec 14	28 Mar 27	23 Jan 4	26% Jan 18	Preferred \$1.50 series B	No par	x25 25 1/2	25 1/2 26	Preferred \$1.50 series B	No par	x25 25 1/2	25 1/2 26	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	2,300	
10% Sep 15	22% Mar 11	10% Jan 4	27% Nov 12	Atlas Corp.	No par	x108 108	107 108	Atlas Corp.	No par	x108 108	107 108	107 108	106 1/2 106 1/2	106 1/2 106 1/2	11,900	
80% Sep 3	100 Jan 22	93% Jan 6	110 Aug 30	Common	1	x47 48	47 1/2 48	Common	1	x47 48	47 1/2 48	48 1/2 48 1/2	48 1/2 48 1/2	48 1/2 48 1/2	150	
25% Sep 25	34 Mar 25	31% Jan 4	55 Nov 11	5.25% 1st preferred	100	x100 100 1/4	100 100 1/4	5.25% 1st preferred	100	x100 100 1/4	100 100 1/4	100 100 1/4	100 100 1/4	100 100 1/4	2,900	
80 Sep 14	109 Jan 5	92% Jan 8	124% Nov 11	Associates Investment Co	10	x39 39 1/4	39 39 1/4	Associates Investment Co	10	x39 39 1/4	39 39 1/4	38 3/4 39 1/4	38 3/4 39 1/4	38 3/4 39 1/4		
80% Jun 23	59% Jan 13	54% Jan 4	60 Nov 26	Atchafalaya Topeka & Santa Fe—				Atchafalaya Topeka & Santa Fe—								
35% Feb 18	30% Nov 30	29% Jan 13	37% July 26	Common	50	x117 119 1/2	119 1/2 119 1/2	Common	50	x117 119 1/2	119 1/2 119 1/2	118 1/2 119 1/2	119 1/2 124 1/2	120 1/2 123	8,700	
80% July 8	99% Mar 25	92 Jan 5	103% Oct 5	Preferred	10	x59 59 1/2	59 1/2 59 1/2	Preferred	10	x59 59 1/2	59 1/2 59 1/2	59 1/2 59 1/2	59 1/2 59 1/2	59 1/2 59 1/2	3,700	
80% Dec 20	119% Jan 2	85 Jan 4	132% Nov 11	Atlantic City Electric Co com	100	x33 34	33 3/4 33 3/4	Atlantic City Electric Co com	100	x33 34	33 3/4 33 3/4	33 3/4 33 3/4	33 3/4 33 3/4	33 3/4 33 3/4	1,800	
49 Nov 19	58% Dec 10	21% Aug 26	60 Feb 26	4% preferred	100	x99 99 1/2	99 1/2 99 1/2	4% preferred	100	x99 99 1/2	99 1/2 99 1/2	100 100	99 1/2 100 1/2	99 1/2 100 1/2	60	
20% Sep 14	33% Jan 2	27% Jan 4	36% May 17	Atlantic Coast Line RR	No par	x125 126	125 126	Atlantic Coast Line RR	No par	x125 126	125 126	125 1/2 126 1/2	128 1/2 132 1/2	130 132	7,000	
80% July 1	99 Jan 22	95% Jan 4	100% Nov 5	Ex liquidating distribution	No par	x21 21 1/2	21 1/2 22	Ex liquidating distribution	No par	x21 21 1/2	21 1/2 22	21 1/2 22	21 1/2 22	21 1/2 22	200	
20% Jun 16	30% Feb 2	29 Jan 4	41% Sep 7	Atlantic Refining common	10	x32 34	33 3/4 34 1/4	Atlantic Refining common	10	x32 34	33 3/4 34 1/4	33 3/4 34 1/4	33 3/4 34 1/4	33 3/4 34 1/4	22,000	
31% Apr 24	36% Mar 27	34% Jan 4	48% Nov 10	Preferred \$3.75 series B	100	x100 100 1/4	100 100 1/4	Preferred \$3.75 series B	100	x100 100 1/4	100 100 1/4	100 100 1/4	100 100 1/4	100 100 1/4	350	
80% July 16	100% Mar 18	103% Jan 8	128 Sep 23	Atlas Corp.	5	x39 39 1/4	39 39 1/4	Atlas Corp.	5	x39 39 1/4	39 39 1/4	38 3/4 39 1/4	38 3/4 39 1/4	38 3/4 39 1/4	5,200	
16% Dec 15	27 Jan 7	10% May 28	17 Mar 24	Atlas Powder	5	x47 47 1/2	47 1/2 48 1/2	Atlas Powder	5	x47 47 1/2	47 1/2 48 1/2	48 1/2 48 1/2	47 1/2 47 1/2	48 1/2 48 1/2	3,400	
4% Dec 28	7% Mar 9	5 Feb 12	14% Aug 23	4% convertible pfd series A	100	x125 125 1/2	125 1/2 126	4% convertible pfd series A	100	x125 125 1/2	125 1/2 126	126 1/2 126 1/2	126 1/2 126 1/2	126 1/2 126 1/2	1,090	
16 Dec 17	16% Mar 13	15 Jan 20	18% Aug 23	Atlas Tack Corp.	No par	x11 11 1/2	11 1/2 12	Atlas Tack Corp.	No par	x11 11 1/2	11 1/2 12	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2		
12% Jan 19	17% Mar 6	16 May 28	24% Sep 7	Austin Nichols common	No par	x9 9 1/2	9 1/2 10	Austin Nichols common	No par	x9 9 1/2	9 1/2 10	10 10 1/2	10 10 1/2	10 10 1/2	2,200	
4% Dec 18	8% Feb 26	4% Jan 4	6% Aug 5	Cony prior pfd (\$1.20)	No par	x16 16 1/2	16 1/2 17	Cony prior pfd (\$1.20)	No par	x16 16 1/2	16 1/2 17	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2		
80% Dec 29	62% Feb 28	37% Jan 4	47% Aug 5	Automatic Canister Co of Amer	5	x21 21 1/2	21 1/2 22 1/2	Automatic Canister Co of Amer	5	x21 21 1/2	21 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	10,200	
4% Dec 22	7 Jan 16	4% Jan 4	7% Nov 12	Avco Mfg Corp (The) common	3	x5 5 1/2	5 1/2 5 1/2	Avco Mfg Corp (The) common	3	x5 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	49,500	
36% Jan 14	45% Dec 21	42% Jan 7	67% Nov 12	\$2.25 conv preferred	No par	x46 46	45 1/2 46 1/2	\$2.25 conv preferred	No par	x46 46	45 1/2 46 1/2	46 1/2 46 1/2	46 1/2 46 1/2	46 1/2 46 1/2	500	
8 Sep 14	11% Mar 26	8% Jan 11	10% July 22	Babbitt (T) Inc.	1	x6 6 1/2	6 1/2 6 1/2	Babbitt (T) Inc.	1	x6 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2		
18% Dec 29	30% Mar 10	18% Jan 11	31% Nov 12	Babcock & Wilcox Co (The) No par	No par	x63 64 1/2	63 1/2 64 1/2	Babcock & Wilcox Co (The) No par	No par	x63 64 1/2	63 1/2 64 1/2	64 1/2 64 1/2	64 1/2 64 1/2	64 1/2 64 1/2	14,800	
87 Jun 9	76% Mar 17	68 Feb 10	83 Oct 19	Baldwin-Lima-Hamilton Corp.	13											

NEW YORK STOCK RECORD

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Range for Previous Year 1905				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Nov. 9	Tuesday Nov. 10	Wednesday Nov. 11	Thursday Nov. 12	Friday Nov. 13			
8 1/2 Dec 29	13 1/2 Jan 29	8 1/2 Jan 4	18 Nov 11	Capital Airlines, Inc.	1	16 1/2	17	16 1/2	17 1/4	16 1/2	18	29,500	
23 1/2 Sep 14	30 May 27	23 1/2 Jan 13	40 1/2 Apr 12	Carborundum (The) Co.	5	33 1/2	33 1/2	32 1/2	33 1/2	32 1/2	34 1/2	23,100	
16 1/2 Sep 14	19 1/2 May 25	17 1/2 Jan 5	20 1/2 Nov 10	Carey (Philip) Mfg Co.	10	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	12,700	
103 1/2 July 20	113 1/2 Mar 19	107 1/2 Jan 5	116 Jan 22	Carolina Ch. chfield & Ohio Ry.	100	113 1/2	113 1/2	113 1/2	113 1/2	113 1/2	114	380	
		107 1/2 Oct 22	23 1/2 Aug 2	Carolina Power & Light	No par	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	3,500	
39 1/2 Sep 14	49 Jan 16	40 1/2 Jan 5	51 1/2 Nov 12	Carpenter Steel Co.	5	46 1/2	47 1/2	47 1/2	48 1/2	49	49 1/2	4,000	
34 1/2 Jan 2	48 1/2 Dec 14	46 1/2 Jan 4	62 1/2 Apr 13	Carrier Corp.	10	53 1/2	54 1/2	53 1/2	54	54 1/2	54 1/2	16,700	
12 1/2 Sep 24	14 1/2 Mar 27	13 Jan 7	18 1/2 Nov 1	Carriers & General Corp.	1	17 1/2	17 1/2	17 1/2	18	18	18 1/2	1,100	
14 1/2 Sep 16	25 Jan 5	13 1/2 May 3	18 1/2 Nov 11	Case (J. I.) Co. common	12.50	16 1/2	17	16 1/2	17 1/2	17 1/2	18 1/2	88,300	
111 1/2 Dec 24	143 Jan 9	113 Jan 4	129 1/2 Feb 26	7% preferred	100	122	124	122	124	124	124	10	
45 1/2 Sep 21	65 1/2 Jan 2	44 1/2 Feb 17	73 1/2 Nov 12	Caterpillar Tractor common	10	68 1/2	69 1/2	69 1/2	71	70 1/2	72	11,300	
96 1/2 Jun 23	105 Feb 24	101 1/2 Jun 4	105 1/2 Sep 10	Preferred 4.20%	100	102 1/2	104 1/2	102 1/2	104 1/2	103 1/2	105	39,800	
18 1/2 Dec 29	38 1/2 Jan 6	16 1/2 Apr 28	23 1/2 Sep 4	Celanese Corp. of Amer. com.	No par	20 1/2	21 1/2	21 1/2	22 1/2	21 1/2	22 1/2	280	
104 Dec 24	133 1/2 Jan 2	107 1/2 Jan 4	120 Apr 12	7% 2nd preferred	100	114	114	113	113	113	114 1/2	4,600	
65 1/2 Dec 24	98 Jan 5	66 1/2 May 4	79 1/2 Oct 6	4 1/2% conv preferred series A	100	76	77	77	78	76 1/2	78	26,160	
15 1/2 Sep 2	19 1/2 Mar 25	16 Jan 4	26 1/2 Nov 11	Celotex Corp. common	No par	24 1/2	25 1/2	25 1/2	26 1/2	26	26 1/2	18 1/2	900
15 1/2 Oct 30	16 1/2 Mar 18	15 1/2 Jan 11	18 1/2 Nov 4	5% preferred	20	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	10,500	
19 1/2 Feb 19	20 1/2 July 27	18 Oct 28	21 1/2 Mar 12	Central Aguirre Sugar Co.	5	18 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	7,700	
4 1/2 Sep 15	7 1/2 Mar 26	4 1/2 Jan 4	7 1/2 Aug 16	Central Foundry Co.	No par	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	28,900	
26 1/2 Dec 31	40 1/2 Jan 22	23 1/2 Mar 25	33 1/2 Nov 12	Central of Georgia Ry.	No par	31 1/2	32 1/2	32	32 1/2	32 1/2	33 1/2	4,600	
59 1/2 Sep 15	73 1/2 Mar 30	54 1/2 Mar 24	73 1/2 Nov 8	5% preferred series B	100	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	1,200	
11 1/2 Jan 14	13 Mar 27	12 1/2 Jan 4	15 1/2 July 27	Central Hudson Gas & Elec.	No par	15	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	80	
35 1/2 Jan 16	42 1/2 Mar 25	38 1/2 Jan 8	46 1/2 Aug 30	Central Illinois Light & Power	No par	46	46	45 1/2	46 1/2	45 1/2	46 1/2	5,000	
97 Jun 12	110 Jan 6	105 1/2 Jan 19	112 Mar 5	4 1/2% preferred	100	110	110	109 1/2	110 1/2	109 1/2	110 1/2	5,900	
17 1/2 Jan 24	20 1/2 Mar 2	19 1/2 Jan 8	24 1/2 Sep 22	Central Illinois Public Service	10	23 1/2	24	23 1/2	24	23 1/2	24	3,400	
14 1/2 Sep 14	28 1/2 Feb 24	15 1/2 Mar 15	21 1/2 Nov 12	Central RR Co of N J class A	50	19	19 1/2	19 1/2	19 1/2	20 1/2	20 1/2	10,300	
14 1/2 Sep 14	28 1/2 Feb 24	15 1/2 Mar 15	21 1/2 Nov 12	Class B	50	19	19 1/2	19 1/2	19 1/2	20 1/2	20 1/2	600	
18 1/2 Jun 10	23 1/2 Dec 16	23 1/2 Jan 6	30 1/2 Nov 12	Central & South West Corp.	5	28 1/2	29	28 1/2	29	29 1/2	30	500	
10 1/2 Dec 30	11 1/2 Mar 16	10 1/2 Feb 26	13 1/2 Aug 2	Central Violets Sugar Co.	9.50	12	12 1/2	12	12 1/2	11 1/2	12	16,300	
6 1/2 Dec 16	9 1/2 Mar 12	6 1/2 Jan 27	8 1/2 Oct 21	Century Ribbon Mills	No par	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	83,900	
19 1/2 Oct 13	38 1/2 Jan 5	20 1/2 Jan 4	33 1/2 Nov 10	Cerro de Pasco Corp.	5	31 1/2	32	31 1/2	32 1/2	32 1/2	33 1/2	1,800	
11 1/2 Sep 14	15 1/2 Mar 20	12 1/2 Jan 4	24 Nov 24	Certain-Teed Products Corp.	1	21 1/2	22 1/2	22 1/2	23 1/2	23 1/2	24	2,500	
30 Sep 15	37 Feb 3	33 1/2 Jan 4	42 Aug 17	Chain Belt Co.	10	38 1/2	38 1/2	39	39 1/2	39 1/2	39 1/2	10	
26 1/2 Jun 16	34 1/2 Dec 3	33 Jan 11	55 Nov 4	Champion Paper & Fibre Co.	No par	53 1/2	54	53 1/2	53 1/2	53 1/2	54	43,800	
92 1/2 Jan 22	103 1/2 Jan 30	98 1/2 Jan 5	108 Mar 17	Common	No par	105 1/2	105 1/2	105 1/2	106	105 1/2	106	5,700	
4 1/2 Sep 15	7 1/2 Mar 27	4 1/2 Feb 2	7 1/2 Aug 20	Chance Vought Aircraft Inc.	1	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	400	
25 1/2 Dec 31	31 1/2 Feb 4	25 1/2 Jan 5	39 1/2 Nov 5	Checker Cab Manufacturing	1.25	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	56,300	
32 1/2 Sep 15	41 1/2 Feb 2	33 1/2 Jan 4	39 1/2 Aug 23	Chesapeake Corp. of Virginia	5	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	300	
80 Jun 3	85 1/2 Oct 27	84 1/2 Jan 13	92 1/2 Nov 11	Chesapeake & Ohio Ry. common	25	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	9,000	
12 Sep 15	23 1/2 Mar 17	14 Jan 4	19 1/2 Nov 12	3 1/2% convertible preferred	100	92	93 1/2	92	93	92 1/2	93	1,900	
21 Aug 31	26 1/2 Mar 17	23 1/2 Feb 3	27 1/2 Sep 23	Chicago & East Ill RR com.	No par	18	18 1/2	18 1/2	18 1/2	18 1/2	19 1/2	33,500	
17 1/2 Jun 18	21 1/2 Mar 24	18 1/2 Jan 5	27 1/2 May 14	Class A	40	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	7,000	
17 Oct 7	26 1/2 Jan 5	18 1/2 Jan 4	34 1/2 Nov 12	Chicago Great Western Ry. com.	50	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	2,600	
27 1/2 Oct 6	34 1/2 Jan 21	27 1/2 Jan 4	38 1/2 Sep 17	5% preferred	50	36 1/2	36 1/2	36 1/2	37 1/2	37 1/2	37 1/2	3,800	
12 Sep 14	18 Jan 6	12 1/2 Mar 1	16 1/2 Nov 9	Chicago Ind & Louisville Ry cl A	25	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	5,700	
5 1/2 Dec 31	10 Jan 6	5 1/2 Jan 4	10 1/2 Nov 12	Class B	No par	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	8,100	
10 Dec 29	22 1/2 Jan 13	10 Jun 8	14 1/2 Nov 11	Chic Mill St Paul & Pac.	No par	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	8,200	
40 1/2 Sep 15	51 1/2 Jan 22	35 1/2 Mar 2	46 1/2 Jan 26	5% series A noncum pfd	100	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	6,400	
10 1/2 Dec 30	21 1/2 May 21	10 1/2 Jan 11	13 Aug 17	Chic & North Western com.	No par	11 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	26,600	
30 1/2 Dec 30	44 1/2 Aug 8	26 Oct 29	34 1/2 Feb 18	5% preferred series A	100	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	500	
59 Aug 31	82 1/2 Mar 19	63 Jan 5	98 Nov 12	Chicago Pneumatic Tool com.	5	33 1/2	34	34	35	34 1/2	36 1/2	25,800	
59 Oct 6	76 1/2 May 27	62 1/2 Jan 11	82 1/2 Nov 11	33 convertible preferred	No par	89 1/2	89 1/2	89 1/2	91 1/2	89 1/2	91 1/2	1,200	
89 1/2 Jun 25	95 Jan 12	92 Jan 4	105 1/2 Nov 9	Chicago Rock Isl & Pac RR	No par	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	2,000	
7 1/2 Oct 13	9 1/2 Jan 7	7 1/2 Jan 4	10 1/2 Aug 30	Chicgo Yellow Cab	No par	18	18	17 1/2	18 1/2	17 1/2	18	100	
10 1/2 Sep 22	14 1/2 Feb 11	11 1/2 Jan 5	20 1/2 Sep 17	Chickasha Cotton Oil	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	8,200	
1 1/2 Dec 18	3 1/2 Feb 10	1 1/2 Jan 4	3 Jan 18	Childs Co. common	25	11 1/2	12						

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Range for Previous Year 1953		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Nov. 8	Tuesday Nov. 9	Wednesday Nov. 10	Thursday Nov. 11	Friday Nov. 12	
7 1/2 Sep 15	10 1/2 Mar 17	7 1/2 May 4	8 1/2 Nov 12	Continental Cop & Steel Ind com—2	7 1/2	7 1/2	7 1/2	7 1/2	8 1/2	8 1/2	31,850
17 1/2 Jun 11	20 1/2 Mar 17	17 1/2 Jun 23	20 1/2 Oct 1	5% convertible preferred—25	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	700
9 1/2 Sep 16	13 1/2 Mar 3	10 1/2 Jan 6	13 1/2 Jun 14	Continental Diamond Fibre—5	11 1/2	11 1/2	11 1/2	11 1/2	12 1/2	12 1/2	4,100
67 Jun 16	82 1/2 Jan 7	72 Feb 18	97 1/2 Jul 29	Continental Insurance—10	90 1/2	91 1/2	90 1/2	90 1/2	90 1/2	89 1/2	3,400
7 1/2 Sep 14	11 1/2 Mar 28	7 1/2 Jan 4	11 1/2 Aug 12	Continental Motors—1	10	10 1/4	10 1/2	10 1/2	10 1/2	10 1/2	54,200
48 1/2 Oct 13	62 1/2 Jan 5	52 Jan 4	74 1/2 Oct 7	Continental Oil of Delaware—8	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	7,000
15 1/2 Sep 15	22 Mar 18	15 1/2 Jan 4	23 1/2 Nov 11	Continental Steel Corp—14	23 1/2	24	23 1/2	23 1/2	23 1/2	23 1/2	6,800
19 1/2 Sep 14	28 1/2 Mar 8	19 1/2 Sep 24	25 1/2 Apr 22	Cooper-Bessemer Corp common—5	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	4,600
19 1/2 Sep 21	26 1/2 Jan 27	22 1/2 Jan 4	25 1/2 Oct 6	Copper Range Co—No par	46 1/2	47 1/2	47 1/2	47 1/2	48 1/2	48 1/2	6,300
19 1/2 Sep 15	27 1/2 Feb 2	15 Nov 1	24 Apr 9	Copperweid Steel Co common—5	19 1/2	20	19 1/2	19 1/2	20	20	20
48 1/2 Jan 6	62 1/2 Jan 30	44 1/2 May 28	62 Jan 28	Convertible pref 5% series—50	48 1/2	50	48 1/2	48 1/2	48 1/2	48 1/2	1,300
43 1/2 Dec 30	55 1/2 Mar 25	44 1/2 Jan 4	49 1/2 Apr 9	Preferred 6% series—50	47	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	9,800
18 1/2 Sep 15	26 1/2 Jan 27	15 Nov 1	24 Apr 9	Cornell Dubilier Electric Corp—1	28 1/2	29	28 1/2	28 1/2	29	29	6,250
70 Apr 1	90 1/2 Dec 21	87 1/2 Jan 12	144 Nov 11	Corning Glass Works common—5	127 1/2	129	128	129 1/2	130	136	10
93 1/2 Sep 14	96 1/2 Jan 19	95 1/2 Jan 8	99 1/2 Apr 13	3 1/2% preferred—100	97 1/2	99	97 1/2	97 1/2	97 1/2	97 1/2	20
93 1/2 Sep 15	98 Jun 25	96 1/2 Jan 8	102 Aug 25	Cum pfd 3 1/2% series of 1947—100	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	6,700
67 1/2 Feb 6	78 Nov 9	71 1/2 Feb 24	87 Nov 12	Corn Products Refining common—25	83 1/2	84 1/2	84 1/2	85 1/2	85 1/2	85 1/2	14,200
161 Mar 31	176 1/2 Dec 31	174 1/2 Jan 5	183 Sep 30	7% preferred—100	180	182	180	182	180	182	4,700
3 1/2 Sep 15	5 Jan 20	3 1/2 Mar 10	4 1/2 Sep 10	Cosden Petroleum Corp—1	22 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	20,500
1 1/2 Nov 30	2 Mar 3	1 1/2 Jan 4	2 1/2 Nov 8	Coty Inc—1	4	4 1/2	4 1/2	4 1/2	4	4 1/2	27,000
25 1/2 Sep 15	34 1/2 Apr 2	28 1/2 Jan 4	38 Sep 17	Coty International Corp—1	2	2 1/2	2	2 1/2	2	2 1/2	100
87 1/2 Jun 1	95 Jan 21	91 1/2 Jan 4	96 1/2 Mar 30	Crane Co common—25	34 1/2	35 1/2	34 1/2	35 1/2	35 1/2	35 1/2	100
				3 1/2% preferred—100	96 1/2	97 1/2	96 1/2	97 1/2	96 1/2	97 1/2	
25 1/2 Jan 2	27 1/2 Mar 12	26 1/2 Mar 22	29 1/2 Sep 14	Crown Cork & Seal common—2.50	28 1/2	29	28 1/2	28 1/2	28 1/2	28 1/2	100
10 1/2 Dec 29	15 1/2 Mar 2	11 Jan 4	17 1/2 Jul 20	\$2 preferred—No par	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	6,100
28 Jun 10	34 1/2 Jan 15	29 1/2 Jan 4	35 1/2 Oct 15	Crown Zeiterbach Corp common—5	56 1/2	57 1/2	56 1/2	57 1/2	56 1/2	57 1/2	200
26 1/2 Jun 16	35 1/2 Dec 17	34 1/2 Jan 4	6 1/2 Nov 12	\$4.20 preferred—No par	104 1/2	105	104 1/2	104 1/2	104 1/2	104 1/2	11,000
91 May 18	103 Jan 16	101 1/2 Jan 4	105 Apr 1	Crucible Steel of Amer common—25	28 1/2	29 1/2	28 1/2	29 1/2	29 1/2	29 1/2	40
20 1/2 Sep 15	33 1/2 Jan 6	21 1/2 Jan 11	32 Sep 10	5% convertible preferred—100	90	90 1/2	91	91 1/2	91	92	24,500
68 1/2 Sep 15	89 Mar 17	72 1/2 Jan 4	96 1/2 Sep 10	Cuba RR 6% non-cum pfd—100	14	14	14	14	13 1/2	14	3,000
13 1/2 Dec 24	36 1/2 Jan 5	13 1/2 Nov 10	20 1/2 Jan 26	Cuban-American Sugar common—10	12	12 1/2	12	12 1/2	11 1/2	12	1,600
11 1/2 Dec 31	17 Jan 6	11 1/2 Jan 4	14 1/2 Feb 26	7% preferred—100	180	195	180	195	180	195	5,600
180 Jun 24	185 Jan 8			Cudahy Packing Co common—5	5	5 1/2	5	5 1/2	5	5 1/2	
5 1/2 Sep 15	8 1/2 May 21	4 1/2 Oct 21	6 1/2 Aug 2	Cuneco Press Inc—5	49	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	9,800
52 Nov 18	64 Mar 17	48 1/2 Oct 20	58 1/2 Aug 3	Cunningham Drug Stores Inc—2.50	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	1,400
6 1/2 Sep 21	12 1/2 Mar 19	7 1/2 Jun 30	9 1/2 Jan 5	Curtis Publishing common—1	29 1/2	29 1/2	29	29 1/2	28 1/2	29	300
27 Sep 21	34 1/2 Jan 29	27 1/2 May 14	30 1/2 Apr 5	\$7 preferred—No par	103 1/2	104 1/2	105	106 1/2	104 1/2	105	22,900
5 1/2 Sep 15	8 1/2 Apr 2	6 1/2 Apr 19	8 1/2 Aug 17	Prior preferred—No par	58 1/2	60	60	60 1/2	59	59 1/2	300
93 1/2 Dec 31	100 1/2 Jul 28	93 Jan 4	107 Aug 4	Curtis-Wright common—1	13 1/2	13 1/2	13 1/2	13 1/2	13	13 1/2	63,100
49 1/2 Sep 21	57 1/2 Feb 4	54 1/2 Jan 8	62 Aug 11	Class A—1	29 1/2	30 1/2	30 1/2	30 1/2	30	30 1/2	2,600
6 1/2 Sep 15	9 1/2 Feb 2	7 1/2 Jan 4	13 1/2 Aug 11	Cushman's Sons Inc 7% pfd—100	134 1/2	136	134 1/2	136	134 1/2	136	
23 1/2 Sep 18	27 1/2 Mar 20	25 Jan 11	32 Aug 11	Cutler-Hammer Inc—No par	56	56 1/2	57	57 1/2	58	59	3,500
131 Jan 23	138 Apr 17	134 Jan 7	136 1/2 Jul 20								
31 1/2 Sep 15	43 Jan 18	39 Jan 11	61 1/2 Aug 2								
29 1/2 Sep 15	40 1/2 Mar 28	30 1/2 Jan 11	45 Nov 11	Dana Corp common—1	43 1/2	44 1/2	43 1/2	44 1/2	44 1/2	45	5,900
83 1/2 Dec 22	92 Jan 8	87 1/2 Jan 26	93 1/2 Sep 22	3 1/2% preferred series A—100	92	94	92	94	92	94	60
4 Dec 22	8 Mar 17	4 1/2 May 18	7 Aug 20	Davega Stores Corp common—2.50	4 1/2	5 1/2	5	5 1/2	5 1/2	5 1/2	800
13 1/2 Aug 20	14 1/2 May 4	13 1/2 Jun 8	14 1/2 Mar 18	5% convertible preferred—20	13 1/2	14	13 1/2	14	13 1/2	14	200
11 1/2 Dec 15	16 1/2 Jan 29	11 1/2 Jan 4	21 1/2 Nov 12	Daystrom Inc—10	19 1/2	19 1/2	20 1/2	20 1/2	20 1/2	21 1/2	16,900
33 1/2 Jun 16	39 1/2 Dec 17	37 Apr 27	46 Aug 23	Dayton Power & Light common—7	41 1/2	41 1/2	42	42 1/2	42 1/2	42 1/2	1,900
82 1/2 May 28	92 Jan 2	90 Jan 8	96 1/2 Apr 1	Preferred 3.75% series A—100	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	96	220
83 Apr 28	92 Jan 16	91 Jan 13	96 1/2 Apr 23	Preferred 3.75% series B—100	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	70
86 Jun 3	97 Feb 11	94 Jan 11	101 1/2 Oct 13	Preferred 3.90% series C—100	101 1/2	101 1/2	100	102	100	102	100
17 1/2 Aug 31	23 1/2 Feb 2	12 1/2 May 4	19 1/2 Jan 26	Dayton Rubber Co—50c	14 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15,200
7 1/2 Sep 15	12 1/2 May 14	9 1/2 Apr 27	15 1/2 Nov 11	Decca Records Inc—50c	14 1/2	15	14 1/2	15	14 1/2	15	42,100
34 Dec 14	47 1/2 Jan 5	35 1/2 Jan 11	55 Jun 14	Deep Rock Oil Corp—1	43 1/2	44	43 1/2	44	44 1/2	46	6,700
23 1/2 Sep 15	30 1/2 Jan 2	24 1/2 Jan 4	35 1/2 Nov 12	Deere & Co common—10	31 1/2	32 1/2	32 1/2	33 1/2	33 1/2	34 1/2	63,000
28 1/2 Jun 18	33 1/2 Jan 5	32 1/2 Jan 4	35 1/2 Oct 1	7% preferred—20	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	35	300
40 1/2 Sep 21	52 1/2 Feb 2	41 May 3	46 1/2 Feb 8	Delaware & Hudson—100	43 1/2	44 1/2	43 1/2	44 1/2	44 1/2	45	9,300
10 1/2 Oct 13	15 1/2 Jan 30	12 1/2 Jan 4	17 1/2 Nov 11	Delaware Lack & Western—50	16 1/2	16 1/2	16 1/2	17 1/2	17 1/2	17 1/2	51,800
23 1/2 Jun 16	27 1/2 Dec 21	27 Apr 7	33 1/2 Aug 5	Delaware Power & Light Co—13.50	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	1,100
55 1/2 Dec 29	60 Dec 9	55 1/2 Jan 12	62 1/2 Nov 12	Denver & Rio Grande West RR—	88 1/2	89 1/2	89 1/2	90 1/2	90	91 1/2	12,100
81 1/2 Apr 28	99 Aug 4	93 Jan 14	133 Nov 4	Escrow cfs for common new—100	133	133	132	136	135 1/2	136 1/2	600
24 1/2 Jan 16	30 Dec 14	28 Jan 11	35 Aug 3	Escrow cfs for preferred—100	33	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	5,300
61 Jul 24	64 Mar 2	62 1/2 Jul 8	67 1/2 Feb 23	Detroit Hillside & S W RR Co—100	64 1/2	66	64 1/2	66	64 1/2	66	10
2 1/2 Dec 14	6 1/2 Mar 17	2 1/2 Apr 30	3 1/2 Jul 21	Detroit-Michigan State Co—1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	7,200
9 1/2 Dec 29	16 1/2 Mar 25	8 Jul 19	11 1/2 Nov 11	Detroit Steel Corp—1	9	9 1/2	9	9 1/2	10 1/2	10 1/2	49,400
17 1/2 Sep 15	19 1/2 Jan 1	18 Feb 19	23 1/2 Sep 15	De Vilbiss Co—5	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	500
18 1/2 Sep 16	24 1/2 Mar 10	20 Jan 8	37 Nov 8	Devoe & Reynolds class A—2	36 1/2	37	36 1/2	37	36 1/2	37	5,700
25 Sep 14	33 Mar 17	27 Jan 7	38 1/2 Oct 1	Diamond Alkali Co common—10	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	1,000
95 1/2 Jun 9	108 Jan 22	101 Jan 4	114 Sep 10	4.40% cum preferred—100	109	109	109	109	110	110	140
32 1/2 Jun 24	40 1/2 Feb 3	33 Jan 4	40 1/2 Aug 5	Diamond Match common—No par	39	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	2,600
30 Jun 12	34 Feb 13	33 Jan 12	35 Sep 16	\$1.50 cum preferred—25	34 1/2	35	35	35	34 1/2	34 1/2	2,200
9 1/2 Sep 15	14 1/2 May 25	10 1/2 May 10	16 1/2 Jul 23	Diamond T Motor Car Co—2	14 1/2	15	14 1/2	15	14 1/2	14 1/2	2,900
10 1/2 Sep 21	13 1/2 Feb 4	10 1/2 Jun 21	13 1/2 Aug 16	Diana Stores Corp—50c	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	5,500
25 Jan 2	29 1/2 Nov 12	28 1/2 Jan 24	36 Nov 11	Distillers Corp-Seagrams Ltd—2	33 1/2	34	34 1/2	35 1/2	35 1/2	35 1/2	9,900
7 1/2 Sep 17	12 Nov 30	8 1/2 May 17	11 1/2 Jan 13	Diveco Corp—1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	7,400
31 1/2 Jun 12	41 1/2 Dec 3	40 Jan 4	60 Aug 20	Dixie Cup Co common—No par	54 1/2	54 1/2	54 1/2	56 1/2	58 1/2	58 1/2	6,400
10 Sep 16	13 1/2 Feb 26	10 Jan 8	12 Oct 25	5% conv preferred series A—50	69 1/2	69 1/2	68 1/2	70 1/2	70 1/2	70 1/2	700
13 1/2 Dec 29	23 1/2 Mar 10	14 1/2 Jan 4	18 1/2 Sep 7	Dobackman Co (The)—1	31 1/2	31 1/2	31 1/2	32 1/2	31 1/2	31 1/2	3,900
33 1/2 Jun 10	43 1/2 Jan 8	33 Feb 3	44 1/2 Jul 12	Dr Pepper Co—No par	12	12 1/2	12	12 1/2	12	12	1,700
17 1/2 Sep 15	24 1/2 Jan 5	18 1/2 Jan 8	34 1/2 Nov 8	Dome Mines Ltd—No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	14,600
75 Dec 2	83 1/2 Jan 14	75 Jan 18	93 1/2 Oct 27	Douglas Aircraft Co Inc—No par	88 1/2	89 1/2	88 1/2	89	88 1/2	88 1/2	13,700
6 1/2 Dec 30	12 1/2 Jan 2	7 Jan 4	12 1/2 Aug 19	Dow Chemical Co common—5	40 1/2	41	40 1/2	42	41 1/2	42 1/2	51,300
91 Jun 10	108 Dec 3	104 1/2 Jan 11	151 1/2 Nov 12	Dresser Industries common—50c	34 1/2	34 1/2	33 1/2	34 1/2	34 1/2	34 1/2	

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Range for Previous Year 1983				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Nov. 8	Tuesday Nov. 9	Wednesday Nov. 10	Thursday Nov. 11	Friday Nov. 12				
10 Sep 14	14% Mar 9	11% Jan 4	22% Nov 12	Evans Products Co.	5	19	19 1/2	19 1/2	19 1/2	19 1/2	21 1/2	14,600			
12 Nov 10	16% May 4	12% Feb 16	14% May 12	Eversharp Inc.	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	5,100			
39 1/2 Sep 14	59% Mar 4	49 1/4 Jan 4	80 Nov 12	Ex-Cello Corp.	3	76 3/4	79 1/2	76 1/2	79 1/2	76 1/4	77 1/2	5,100			
2 Jan 2	3 July 13	1% Apr 26	2% Jan 18	Exchange Buffet Corp.	2.50	*1 1/4	2	*1 1/4	2	*1 1/4	2				
F															
21 Sep 14	28% Mar 25	20% Nov 1	27% Jun 1	Fairbanks Morse & Co.	No par	21 1/2	22 1/2	21 1/2	21 1/2	21 1/2	22 1/2	7,700			
6% Sep 15	10% Mar 25	4% Jan 11	18% Aug 11	Fairchild Engine & Airplane Corp.	1	13 1/4	14	x13 1/4	13 1/4	13 1/4	13 1/4	35,800			
16 1/2 Dec 29	22% May 11	13% May 4	18 1/2 Jan 27	Fajardo Sugar Co.	20	x14 1/4	14 1/4	15	15	14 1/4	14 1/4	800			
14% Oct 13	16% Mar 24	15 Apr 19	16% Jan 1	Falstaff Brewing Corp.	1	15 1/4	15 1/4	15 1/4	15 1/2	15 1/4	15 1/4	4,400			
15% Jun 17	19 Jan 8	17 1/2 Jan 5	23 Nov 11	Family Finance Corp common	1	22	22 1/2	22	22 1/2	22 1/4	22 1/4	9,200			
48% Jun 24	57 Jan 14	52 1/2 Jan 11	68 Nov 10	5% preferred series B	50	*65	68	*65	68	68	*67	200			
21% Sep 21	34% Apr 14	20% Jun 29	26 Jan 27	Fansteel Metallurgical Corp.	5	22 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	13,800			
3% Dec 31	7% Apr 1	3% Apr 8	6 Aug 16	Fawick Corp.	2	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	7,700			
10% Sep 15	18 Mar 9	10% Oct 13	16% Apr 8	Federal-Mogul Corp common	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	18,800			
48 Oct 9	66% May 9	48% Oct 13	64% Apr 5	5% conv cum pfd ser A	50	*49 1/2	50 1/2	49 1/4	49 1/4	*49	50 1/2	100			
40 Sep 14	53% May 4	43% Oct 14	56% Apr 8	5 1/2% conv pfd 1953 series	50	45	45	44	44 1/4	44	44 1/4	1,000			
22 Oct 1	27% May 21	23 Jan 19	32 1/2 Nov 12	Federal-Mogul Corp	5	31 1/2	31 1/2	31 1/4	31 1/4	31 1/4	31 1/4	1,400			
35% Sep 14	48 Jan 5	38% Jan 4	54% Sep 27	Federated Dept Stores common	5	52 1/2	53 1/4	53 1/4	53 1/4	53 1/4	54	8,600			
8% Dec 29	13 Jan 15	8% Jan 4	10% Apr 30	Felt & Tarrant Mfg Co.	5	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	2,600			
19 Oct 7	29 Jan 2	20% Jan 4	29 1/2 Oct 5	Ferro Corp	1	28 1/2	29	28 1/2	28 1/2	28 1/2	28 1/2	6,700			
67% Sep 14	86% Jan 5	76 Feb 15	99 1/2 July 23	Fidelity Phoenix Fire Ins N Y	10	91	91 1/4	92 1/4	92 1/4	*91	92 1/4	2,200			
13% Jun 8	18 1/2 Jan 30	14% Jan 12	37 Nov 11	Filtron Corp	1	31 1/4	33	32 1/4	33 1/4	32 1/4	34 1/4	26,200			
53% Sep 15	75% Jan 6	63 Jan 12	99 Nov 4	Firestone Tire & Rubber com.	12.50	96 1/2	98 1/2	x97	98 1/2	97 1/2	97 1/2	2,800			
101% Jun 1	107 Oct 26	104 1/2 Sep 24	108 Oct 15	4% preferred	100	106	106	106	106	*105 1/2	107	180			
41 May 8	54 Dec 21	49 1/4 Feb 17	59 Nov 10	First National Stores	No par	58	58 1/4	57 1/4	57 1/4	59	59	500			
7% Dec 30	13% Mar 17	7% Mar 8	10% Oct 21	Firth (The) Carpet Co.	5	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	2,600			
25% Sep 18	32 Mar 25	25 1/2 Jan 4	40% Nov 9	Flintkote Co (The) common	No par	39 1/4	40 1/4	39 1/4	40 1/4	39 1/4	39 1/4	24,600			
93 Sep 10	100 Feb 11	98 1/4 Jan 7	103 1/2 Sep 28	5% preferred	No par	*101 1/2	103	*101 1/2	103	*101 1/2	103				
16% Aug 24	24% Feb 27	16% Nov 5	21 1/2 Apr 23	Florence Stove Co.	1	16 1/4	17	16 1/4	17	16 1/4	17 1/2	1,700			
21% Jun 10	29% Dec 7	28% Jan 7	38% Sep 28	Florida Power Corp.	7 1/2	35 1/4	36 1/4	36	36 1/4	36 1/4	36 1/4	4,700			
31% Jun 9	39% Oct 21	38 1/2 Jan 4	53 1/2 Nov 10	Florida Power & Light Co.	No par	51 1/2	52 1/2	52 1/2	53	52 1/2	53 1/4	9,800			
11% Dec 31	17% Jan 6	11% Jan 4	23 July 23	Follansbee Steel Corp.	10	19 1/4	19 1/4	19	19 1/4	18 1/4	19 1/4	8,900			
92 Sep 16	99 Jan 5	93 1/2 Jan 7	101 1/2 Nov 5	Food Fair Stores Inc common	1	45 1/4	45 1/2	45 1/4	45 1/2	45	45 1/2	2,900			
33% Oct 6	43% Jan 2	37 1/2 Jan 12	46 1/2 Sep 24	\$4.20 div cum pfd ser of '51	15	101	101	100 1/2	100 1/2	*100	100 1/2	320			
81 Jun 9	103 Jan 27	88 1/2 Jan 6	109 Sep 28	Food Machinery & Chem Corp	10	46	46 1/2	46 1/2	47 1/4	46 1/2	47	12,100			
89 Jun 26	96% Jan 12	94 1/2 Jan 4	100 Mar 16	3 1/4% convertible preferred	100	104 1/2	106	106	106	104 1/2	106	470			
14% Sep 15	23% Jan 20	19 Jan 11	34% Aug 16	3 1/4% preferred	100	*99 1/2	100	*99 1/2	100	*99 1/2	100	10			
6% Dec 29	13% Apr 15	6% Jan 4	9 May 19	Foster-Wheeler Corp.	10	32	33 1/2	x32 1/2	33 1/2	32	32 1/2	2,000			
9% Dec 30	13% Apr 13	10 Mar 22	11% Aug 2	Francisco Sugar Co.	No par	8	8	7 1/4	7 1/4	7 1/4	7 1/4	2,200			
39% Sep 1	51% Mar 17	45 1/2 Jan 4	76 1/2 Nov 12	Franklin Stores Corp.	1	11	11	11	11 1/4	11 1/4	11 1/4	10,000			
10 May 15	14% Jan 9	11 Jan 7	15% Aug 27	Freeport Sulphur Corp.	10	68 1/2	72	x71 1/2	72 1/2	71 1/2	72 1/2	1,400			
21% Sep 15	27% Mar 24	23% Jan 4	32 Oct 6	Froedtert Corp.	1	13 1/4	14	*13 1/4	13 1/4	13 1/4	13 1/4	11,600			
68 Dec 22	79 Jan 6	69 1/2 Jan 4	88 Nov 5	Fruehauf Trailer Co common	1	30 1/4	31 1/4	x30 1/4	30 1/4	30 1/4	30 1/4	460			
G															
4% Sep 15	7% Mar 3	5 May 5	7% Aug 2	Gabriel Co (The)	1	5 1/4	5 1/4	5 1/4	5 1/4	5	5 1/4	3,300			
15% Sep 15	26% Jan 28	19 Jan 4	28% Nov 12	Gair Co Inc (Robert) common	1	26 1/4	26 1/4	26 1/4	26 1/4	26	26 1/4	21,600			
6% Sep 15	8% Apr 13	6% Jan 4	8% Aug 5	Gambie-Skogmo Inc common	5	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	6,500			
33% Dec 30	38% May 19	34% Jan 6	42 Oct 6	5% convertible preferred	50	*40 1/2	41 1/2	*40 1/2	41	*40 1/2	41	300			
20% Jun 10	27% Jan 2	23 Jan 13	34% Apr 30	Gamewell Co (The)	No par	25 1/4	30	30	30	29 1/4	30	1,200			
21% Sep 21	28% Jan 27	24 1/2 Jan 4	33 1/2 Sep 24	Gardner-Denver Co.	5	x31 1/4	32	32	32 1/2	32	32 1/2	1,900			
22% Sep 15	33% Jan 20	24 1/2 Jan 4	41% Aug 23	Garrett Corp (The)	2	36 1/4	37	36 1/4	37 1/4	37	37 1/4	5,200			
3% Sep 14	7% Mar 12	3% Apr 12	4% Aug 16	Gar Wood Industries Inc com.	1	4 1/4	5 1/4	4 1/4	5 1/4	4 1/4	5 1/4	7,500			
25% Sep 14	37% Mar 12	25% May 7	31% July 26	4% convertible preferred	50	28 1/2	29	29 1/4	29 1/4	29 1/4	29 1/4	900			
21% Aug 31	29% Mar 24	25 1/2 Jan 22	35% Nov 9	Gaylord Container Corp.	1.66 1/2	33 1/2	35	34 1/4	35 1/4	34 1/4	35 1/4	12,600			
20 Dec 22	27% Jan 5	20% Jan 4	29 Nov 12	General American Investors com.	1	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	2,600			
98% Jun 24	104% Feb 6	103 Jan 18	107 1/2 Aug 27	\$4.50 preferred	100	106 1/2	106 1/2	*106 1/2	107	*106 1/2	107	10,200			
31 Sep 15	40% Dec 18	38 Jan 13	59 1/2 Nov 12	General Amer Transportation	2.50	55	55 1/2	55 1/2	56	55 1/2	56	7,000			
10 Nov 19	14% Dec 18	9% Oct 25	11 Jan 6	General Baking Co common	5	9 1/4	10	9 1/4	10	9 1/4	10	210			
142 July 1	155 Mar 24	135 1/2 Aug 3	148 1/2 Feb 4	5% preferred	No par	137	138 1/2	138 1/2	141	138 1/2	141	11,400			
17% Jan 5	22% Mar 17	18 1/2 Jan 4	31% Nov 12	General Bronze Corp.	5	28 1/2	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	4,500			
9% Sep 15	14 Mar 28	10% Jan 4	15% Nov 12	General Cable Corp com.	No par	*82 1/2	83	*82 1/2	83	*83	85	70			
70 May 6	78 Jan 8	71 Feb 2	87 Nov 12	4% 1st preferred	100	82 1/2	83	82 1/2	83	83	85	2,300			
29% Sep 16	35% Mar 25	30% Mar 9	41% Nov 12	4% conv 2nd preferred	50	23	24 1/2	23 1/4	24	23	23	4,300			
16% Jun 10	19% Jan 2	17% May 4	25 July 15	General Cigar Co Inc com.	No par	*127 1/2	128	x125 1/2	125 1/2	127 1/2	127 1/2	80			
117 Dec 28	129 1/2 Apr 2	122													

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Range for Previous Year 1953				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Nov. 8	Tuesday Nov. 9	Wednesday Nov. 10	Thursday Nov. 11	Friday Nov. 12		
12 1/4 Jan 2	14 1/4 Dec 4	11 1/4 May 21	14 1/4 Mar 4	11 1/4 May 21	14 1/4 Mar 4	100	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	24,300	
87 1/2 July 31	95 1/2 Jan 7	90 1/2 Jan 7	97 Sep 20	90 1/2 Jan 7	97 Sep 20	100	95 1/2 95 1/2	95 1/2 95 1/2	95 1/2 95 1/2	95 1/2 95 1/2	95 1/2 95 1/2	70	
19 1/2 July 28	28 1/2 Jan 29	22 1/2 Jan 11	39 1/2 Aug 11	22 1/2 Jan 11	39 1/2 Aug 11	100	30 1/2 37 1/2	30 1/2 37 1/2	30 1/2 37 1/2	30 1/2 37 1/2	30 1/2 37 1/2	45,500	
4 1/4 Dec 31	8 1/2 Jan 9	4 1/4 Jan 4	5 1/2 Feb 2	4 1/4 Jan 4	5 1/2 Feb 2	100	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	1,300	
26 1/2 Dec 29	38 1/2 Jan 5	26 1/2 Jan 5	35 1/2 Aug 17	26 1/2 Jan 5	35 1/2 Aug 17	100	32 1/2 34	33 1/2 34	33 1/2 34	33 1/2 34	33 1/2 34	23,600	
66 1/2 Sep 21	77 Jan 8	66 1/2 Jan 4	89 1/2 Nov 12	66 1/2 Jan 4	89 1/2 Nov 12	100	66 1/2 69	68 1/2 69	68 1/2 69	68 1/2 69	68 1/2 69	1,100	
41 1/4 Sep 14	50 1/2 Mar 27	55 1/2 Oct 28	58 1/2 Nov 9	55 1/2 Oct 28	58 1/2 Nov 9	100	57 1/2 57 1/2	57 1/2 57 1/2	57 1/2 57 1/2	57 1/2 57 1/2	57 1/2 57 1/2	19,200	
						100	57 1/2 57 1/2	57 1/2 57 1/2	57 1/2 57 1/2	57 1/2 57 1/2	57 1/2 57 1/2	400	
20 Jun 22	28 1/2 Dec 16	26 1/2 Jan 29	34 1/2 July 30	26 1/2 Jan 29	34 1/2 July 30	100	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	3,400	
90 July 1	103 1/2 Jan 16	100 1/2 May 26	106 1/2 July 28	100 1/2 May 26	106 1/2 July 28	100	104 1/2 106	104 1/2 106	104 1/2 106	104 1/2 106	104 1/2 106	650	
92 Jun 24	105 1/2 Jan 8	103 May 5	110 Oct 4	103 May 5	110 Oct 4	100	107 1/2 107 1/2	107 1/2 107 1/2	107 1/2 107 1/2	107 1/2 107 1/2	107 1/2 107 1/2		
97 July 2	105 Jan 8	105 Jan 15	106 1/2 Mar 26	105 Jan 15	106 1/2 Mar 26	100	105 1/2 106 1/2	105 1/2 106 1/2	105 1/2 106 1/2	105 1/2 106 1/2	105 1/2 106 1/2		
H													
32 1/2 Sep 15	36 1/2 Mar 5	35 Jan 27	46 1/2 Aug 17	35 Jan 27	46 1/2 Aug 17	100	45 1/2 45 1/2	44 1/2 45 1/2	44 1/2 45 1/2	44 1/2 45 1/2	44 1/2 45 1/2	1,300	
23 1/2 Sep 15	30 1/2 Dec 30	29 1/2 Feb 2	58 1/2 Oct 18	29 1/2 Feb 2	58 1/2 Oct 18	100	56 1/2 57	57 1/2 57	57 1/2 57	57 1/2 57	57 1/2 57	2,800	
16 Jan 2	18 1/2 Dec 31	17 1/2 Jan 13	20 1/2 Apr 30	17 1/2 Jan 13	20 1/2 Apr 30	100	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	3,200	
11 1/2 Aug 27	14 Jan 23	12 1/2 Mar 2	19 1/2 July 29	12 1/2 Mar 2	19 1/2 July 29	100	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	200	
61 1/2 Dec 30	71 Jan 30	63 1/2 Jan 5	83 Sep 22	63 1/2 Jan 5	83 Sep 22	100	81 1/2 81 1/2	80 1/2 80 1/2	80 1/2 80 1/2	80 1/2 80 1/2	80 1/2 80 1/2	170	
12 1/2 Sep 15	16 1/2 Jan 5	12 1/2 Jan 4	2 1/2 Nov 5	12 1/2 Jan 4	2 1/2 Nov 5	100	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	12,200	
100 Jun 8	105 1/2 Feb 10	102 1/2 May 11	106 1/2 Oct 25	102 1/2 May 11	106 1/2 Oct 25	100	106 1/2 106 1/2	106 1/2 106 1/2	106 1/2 106 1/2	106 1/2 106 1/2	106 1/2 106 1/2		
22 1/2 Sep 15	31 Feb 2	24 1/2 Jan 4	30 Nov 12	24 1/2 Jan 4	30 Nov 12	100	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	2,900	
131 July 9	145 Feb 2	131 Jan 15	141 Aug 18	131 Jan 15	141 Aug 18	100	141 1/2 141	141 1/2 141	141 1/2 141	141 1/2 141	141 1/2 141	10	
22 1/2 Dec 29	26 1/2 Aug 13	21 1/2 Oct 28	26 1/2 Nov 12	21 1/2 Oct 28	26 1/2 Nov 12	100	22 1/2 24	24 1/2 24	24 1/2 24	24 1/2 24	24 1/2 24	25,100	
4 1/2 Sep 14	7 1/2 May 20	5 1/2 Jan 19	8 Oct 21	5 1/2 Jan 19	8 Oct 21	100	27 1/2 28	27 1/2 28	27 1/2 28	27 1/2 28	27 1/2 28	1,400	
31 1/2 Dec 30	36 Jan 8	32 Jan 6	38 1/2 Nov 8	32 Jan 6	38 1/2 Nov 8	100	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	7,900	
11 1/2 Jan 2	14 1/2 Mar 20	11 1/2 Feb 17	16 Oct 6	11 1/2 Feb 17	16 Oct 6	100	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	10	
5 Sep 12	8 1/2 Mar 12	4 1/2 July 12	6 Jan 7	4 1/2 July 12	6 Jan 7	100	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	2,400	
17 Dec 23	21 Mar 9	18 1/2 Jan 4	21 1/2 Aug 18	18 1/2 Jan 4	21 1/2 Aug 18	100	20 1/2 21	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	7,500	
21 1/2 Dec 23	29 1/2 Jan 2	21 1/2 Jan 25	26 1/2 Oct 4	21 1/2 Jan 25	26 1/2 Oct 4	100	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	2,200	
78 1/2 Jun 15	87 Nov 5	85 Mar 4	89 May 21	85 Mar 4	89 May 21	100	86 1/2 87 1/2	86 1/2 87 1/2	86 1/2 87 1/2	86 1/2 87 1/2	86 1/2 87 1/2	1,800	
31 Jun 22	34 1/2 Jan 22	31 1/2 Apr 19	40 1/2 Nov 11	31 1/2 Apr 19	40 1/2 Nov 11	100	39 1/2 39	39 1/2 39	39 1/2 39	39 1/2 39	39 1/2 39	2,300	
91 Apr 20	97 Jan 21	94 1/2 Jan 22	101 1/2 Oct 11	94 1/2 Jan 22	101 1/2 Oct 11	100	100 1/2 101 1/2	100 1/2 101 1/2	100 1/2 101 1/2	100 1/2 101 1/2	100 1/2 101 1/2	280	
21 1/2 Dec 29	26 1/2 Feb 5	21 1/2 Jan 26	23 1/2 Nov 11	21 1/2 Jan 26	23 1/2 Nov 11	100	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	2,400	
34 1/2 Dec 14	38 1/2 Mar 13	35 Feb 5	37 1/2 Aug 17	35 Feb 5	37 1/2 Aug 17	100	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	2,800	
13 1/2 Dec 2	20 1/2 Apr 10	13 1/2 Mar 12	20 1/2 Oct 14	13 1/2 Mar 12	20 1/2 Oct 14	100	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	2,400	
60 1/2 Sep 15	74 1/2 Jan 6	68 Jan 6	93 1/2 Sep 20	68 Jan 6	93 1/2 Sep 20	100	91 1/2 92	91 1/2 92	91 1/2 92	91 1/2 92	91 1/2 92	2,600	
113 Jun 17	126 1/2 Jan 9	121 1/2 Feb 2	126 1/2 Oct 26	121 1/2 Feb 2	126 1/2 Oct 26	100	124 1/2 124 1/2	124 1/2 124 1/2	124 1/2 124 1/2	124 1/2 124 1/2	124 1/2 124 1/2	20	
37 1/2 Sep 15	44 1/2 Feb 3	38 1/2 Jun 13	43 1/2 Mar 31	38 1/2 Jun 13	43 1/2 Mar 31	100	41 1/2 42	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	2,200	
48 1/2 Jun 4	53 1/2 Apr 14	52 May 26	54 1/2 Feb 16	52 May 26	54 1/2 Feb 16	100	52 1/2 53 1/2	53 1/2 53 1/2	53 1/2 53 1/2	53 1/2 53 1/2	53 1/2 53 1/2	2,400	
23 1/2 Sep 14	29 Mar 27	26 1/2 Jan 11	34 1/2 July 26	26 1/2 Jan 11	34 1/2 July 26	100	30 1/2 31 1/2	30 1/2 31 1/2	30 1/2 31 1/2	30 1/2 31 1/2	30 1/2 31 1/2	7,200	
12 1/2 Sep 11	18 1/2 Feb 2	14 1/2 Jan 11	18 1/2 Apr 21	14 1/2 Jan 11	18 1/2 Apr 21	100	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	290	
62 Aug 19	73 1/2 Jan 7	68 Jan 4	78 Apr 8	68 Jan 4	78 Apr 8	100	70 1/2 71 1/2	71 1/2 71 1/2	71 1/2 71 1/2	71 1/2 71 1/2	71 1/2 71 1/2	27,200	
72 1/2 Sep 14	91 Feb 2	81 1/2 Jan 5	92 Sep 29	81 1/2 Jan 5	92 Sep 29	100	90 1/2 90 1/2	90 1/2 90 1/2	90 1/2 90 1/2	90 1/2 90 1/2	90 1/2 90 1/2	1,100	
15 1/2 Jan 6	20 Dec 10	18 1/2 Mar 1	43 1/2 Nov 12	18 1/2 Mar 1	43 1/2 Nov 12	100	42 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	6,700	
8 1/2 Sep 16	12 1/2 Mar 11	9 May 13	11 1/2 Aug 25	9 May 13	11 1/2 Aug 25	100	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	100	
10 1/2 Dec 31	22 Mar 9	10 1/2 Jan 4	18 1/2 Aug 5	10 1/2 Jan 4	18 1/2 Aug 5	100	14 1/2						

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Range for Previous Year 1953				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Nov. 8	Tuesday Nov. 9	Wednesday Nov. 10	Thursday Nov. 11	Friday Nov. 12		
22 1/2 Nov 4	30 1/2 Mar 12	26 1/2 Jan 11	52 1/2 Nov 9	Kaiser Alum & Chem Corp.	1	49 1/4	49 1/2	50	52 1/2	50 1/4	51 1/2	50 1/4	51 1/2	19,100
41 1/2 Nov 30	49 1/2 Feb 5	40 1/2 Jan 4	74 Nov 9	5% cum preferred (conv.)	50	70	70 1/2	71 1/2	74	71 1/2	72 1/2	71 1/2	72 1/2	3,100
2 1/2 Oct 15	8 1/2 Jan 2	2 1/2 Sep 9	3 1/2 Jan 18	Kalamazoo Stove & Furnace	10	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	2,200
26 1/2 Jun 16	33 1/2 Dec 14	32 1/2 Jan 4	39 1/2 Aug 2	Kansas City Pr & Lt Co com. No par	100	87 1/2	37 1/2	37 1/2	38	37 1/2	38	37 1/2	38	110
65 Jun 10	95 1/2 Jan 13	92 Apr 28	99 1/2 Nov 5	3.80% preferred	100	97 1/2	100	97 1/2	100	97 1/2	100	97 1/2	100	110
92 Sep 11	100 1/2 Mar 9	100 Jan 12	104 1/2 Apr 15	4% cum preferred	100	104 1/2	105 1/2	104 1/2	105 1/2	104 1/2	105 1/2	104 1/2	105 1/2	110
98 1/2 Jun 18	105 1/2 Dec 16	103 1/2 Aug 10	107 Mar 13	4.50% preferred	100	106	108	106	108	106	108	106	108	110
		102 May 26	106 Aug 9	4.20% preferred	100	104 1/2	105 1/2	104 1/2	105 1/2	104 1/2	105 1/2	104 1/2	105 1/2	110
36 1/2 Sep 14	45 1/2 Aug 10	38 1/2 Jan 14	70 1/2 Nov 11	Kansas City Southern	No par	66 1/2	69	68 1/2	69 1/2	68 1/2	70 1/2	68 1/2	70 1/2	8,500
32 1/2 Jun 16	37 Oct 28	35 1/2 Jan 5	47 1/2 Nov 4	4 1/2 non-cum preferred	50	46 1/2	46 1/2	46 1/2	47	46 1/2	47	46 1/2	47	800
17 Sep 27	21 Mar 17	1 1/2 Jan 21	22 1/2 July 30	Kansas Power & Light Co.	8.75	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	7,300
10 Jul 1	14 1/2 Dec 18	12 1/2 Apr 23	19 1/2 Nov 3	Kayser (Julius) & Co.	5	18 1/2	18 1/2	17 1/2	18 1/2	17 1/2	17 1/2	17 1/2	17 1/2	6,300
13 1/2 Sep 16	20 1/2 Jun 18	16 Jan 4	28 1/2 Nov 11	Kelsey Hayes Wheel	1	26 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	16,300
59 1/2 Sep 14	82 Feb 25	64 1/2 Jan 4	90 1/2 Nov 12	Keenecott Copper	No par	90 1/2	92 1/2	92	93 1/2	92 1/2	94 1/2	93 1/2	94 1/2	31,000
37 1/2 Oct 6	60 Jan 8	30 1/2 Jan 4	49 1/2 May 12	Kern County Land Co.	2.50	45 1/2	46	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	45 1/2	11,900
21 Nov 16	24 1/2 Feb 3	20 1/2 Jan 11	27 Nov 12	Keystone Steel & Wire Co.	No par	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	900
		1 1/2 Jan 5	3 1/2 Nov 12	Kimberly-Clark Corp com new	5	38 1/2	39 1/2	38 1/2	39 1/2	39	39 1/2	39 1/2	39 1/2	7,000
101 Sep 15	111 1/2 Feb 9	1 1/2 Jan 5	147 Aug 13	4 1/2 conv preferred (cum)	100	155	158	155	158	156	160	155	160	2,900
22 1/2 Sep 3	28 Mar 17	24 1/2 Jan 13	34 Oct 14	King-Seely Corp	1	30 1/2	31 1/2	31 1/2	32	31 1/2	32 1/2	32 1/2	33 1/2	100
24 Jan 22	41 1/2 May 19	31 Mar 19	39 Apr 29	Kinney (G. R.) Co common	1	33 1/2	34	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	50
78 Dec 11	95 May 12	79 1/2 Jan 6	87 Nov 1	85 prior preferred	No par	83 1/2	85	84	85	84 1/2	85 1/2	84 1/2	85 1/2	14,500
28 1/2 Sep 14	41 1/2 Jan 5	29 1/2 Jan 4	38 1/2 Nov 9	Koppers Co Inc common	10	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	300
81 1/2 Dec 31	93 1/2 Jan 5	82 1/2 Jan 5	97 May 20	4 1/2 preferred	100	93	93 1/2	93 1/2	93 1/2	93	93 1/2	93	93 1/2	8,500
31 1/2 Dec 29	35 1/2 Jan 5	28 1/2 Sep 9	34 1/2 Jan 23	Krege (S. S.) Co.	10	29 1/2	30 1/2	30 1/2	30 1/2	30	30 1/2	29 1/2	30 1/2	2,300
47 1/2 Dec 8	57 1/2 Feb 5	48 1/2 Aug 18	51 1/2 Apr 8	Kress (S. H.) & Co.	No par	50 1/2	51	49 1/2	50 1/2	50	50 1/2	49 1/2	50 1/2	2,800
37 1/2 Apr 28	46 1/2 Dec 31	42 Feb 24	52 1/2 Aug 5	Kroger Co (The)	No par	47	47 1/2	47 1/2	47 1/2	47 1/2	48	48	48 1/2	2,800
8 Jun 9	10 Dec 7	9 1/2 Jan 5	12 1/2 Sep 9	Laclede Gas Co.	4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	5,800
4 1/2 Dec 28	5 1/2 Feb 4	3 1/2 May 27	5 1/2 Feb 18	La Consolidada 6% pfd. 75 Pesos Mex	No par	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	2,900
16 1/2 Jan 2	25 1/2 Aug 20	14 1/2 Jan 9	16 1/2 Aug 6	Lambert Co (The)	No par	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	5,300
14 1/2 Dec 31	19 1/2 Mar 18	14 1/2 Jan 9	16 1/2 Aug 6	Lane Bryant common	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	2,200
46 Dec 31	56 Mar 12	47 1/2 Jan 4	56 Aug 9	4 1/2% preferred	50	50	50	50	50	50	50	50	50	1,700
16 1/2 Sep 14	24 1/2 Mar 17	16 1/2 Jan 5	24 1/2 Mar 17	Lane-Wells Co	1	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	3,800
47 Sep 21	64 Jan 3	48 1/2 Jan 7	75 Oct 5	Lee Rubber & Tire	5	63 1/2	66 1/2	65 1/2	66 1/2	65 1/2	66 1/2	64 1/2	65 1/2	3,700
21 1/2 Nov 23	29 1/2 Feb 3	22 Jan 7	26 1/2 Nov 5	Tees (James) & Sons Co common	3	28 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	20
86 July 14	95 Feb 18	85 Aug 10	95 May 10	3.85% preferred	100	88 1/2	91	89 1/2	91	89 1/2	91	89 1/2	91	62,000
7 1/2 Oct 23	11 1/2 Jan 23	7 1/2 May 4	11 1/2 Oct 12	Lehigh Coal & Navigation Co.	10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	7,700
25 1/2 Jun 10	34 Mar 24	27 1/2 Jan 4	53 Oct 21	Lehigh Portland Cement	25	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	31 1/2	13,900
14 Dec 22	22 1/2 Jan 20	13 Apr 6	17 1/2 Aug 12	Lehigh Valley RR	No par	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	2,400
6 Dec 16	14 1/2 Jan 6	6 1/2 Jan 4	13 1/2 Oct 19	Lehigh Valley Coal common	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	600
1 1/2 Dec 15	4 1/2 Jan 2	1 1/2 Jan 2	3 1/2 Oct 25	50c noncum 2nd pfd	No par	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	800
33 1/2 Dec 30	36 Nov 12	34 Jan 4	42 1/2 Sep 27	Lehman Corp (The)	1	41	41 1/2	41 1/2	42	41 1/2	42	41 1/2	42	6,500
14 Jan 2	18 1/2 Mar 27	15 1/2 Jan 4	21 1/2 Oct 11	Lehn & Pink Products	5	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	2,400
16 Dec 29	22 1/2 Mar 17	16 1/2 Jan 4	20 1/2 Aug 17	Lerner Stores Corp	No par	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	9,100
33 1/2 Sep 14	42 1/2 Feb 4	39 1/2 Jan 8	72 1/2 Nov 12	Libbey-Owens-Ford Glass Co.	10	66 1/2	68 1/2	68 1/2	69 1/2	69 1/2	70	69 1/2	70	9,500
8 1/2 Jan 7	10 1/2 Apr 13	8 1/2 Jan 4	13 1/2 Sep 7	Libby McNeill & Libby	7	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	13,800
34 1/2 Jan 10	39 1/2 Dec 10	36 1/2 Mar 22	47 Aug 10	Life Savers Corp	5	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	1,400
65 Dec 29	82 Aug 6	56 July 2	67 1/2 Jan 29	Liggett & Myers Tobacco com.	25	60 1/2	61 1/2	59 1/2	60 1/2	59 1/2	60 1/2	59 1/2	60 1/2	30,300
155 Jun 5	171 1/2 Nov 6	142 1/2 Jun 23	164 Apr 22	7 1/2 preferred	100	155 1/2	156	155	157	157	157	156	157	1,770
25 1/2 Sep 24	49 1/2 Mar 16	36 1/2 Apr 2	96 1/2 Nov 10	Lilly Tulp Cup Corp	No par	89 1/2	89 1/2	89 1/2	91	92 1/2	96 1/2	94 1/2	95	3,100
19 1/2 Feb 9	27 1/2 Mar 27	30 1/2 May 6	25 Mar 12	Link Belt Co	5	4								

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Range for Previous Year 1953				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Nov. 8	Tuesday Nov. 9	Wednesday Nov. 10	Thursday Nov. 11	Friday Nov. 12	Shares	
55 1/2 Sep 22	65 1/2 Dec 31	65 1/2 Jan 4	99 Nov 8	26 1/4 Jan 4	32 1/2 July 9	Mid-Continent Petroleum	10	x94 99	95 98	95 1/2 96 1/2	95 1/2 95 1/2	95 1/2 97	12,600
22 1/2 Jun 9	27 1/2 Mar 9	26 1/4 Jan 4	32 1/2 July 9	26 1/4 Jan 4	32 1/2 July 9	Middle South Utilities Inc.	10	29 1/2 30	30 30 1/2	29 1/2 30	29 1/2 30 1/2	30 1/2 30 1/2	10,000
22 1/2 Dec 14	46 1/2 Jan 7	30 Feb 3	40 1/2 Oct 6	30 Feb 3	40 1/2 Oct 6	Midland Steel Prod common	5	38 38 1/2	38 38	38 38	36 1/2 37 1/2	36 1/2 36 1/2	2,100
125 1/4 Oct 7	139 Feb 9	126 1/2 Jan 6	136 Feb 24	126 1/2 Jan 6	136 Feb 24	8 1/2 1st preferred	100	135 136	136 136	*135 137	*135 137	135 136	180
21 1/4 Oct 9	24 1/2 Mar 20	21 1/4 Jan 8	29 1/2 Sep 27	21 1/4 Jan 8	29 1/2 Sep 27	Midwest Oil Corp.	10	25 1/2 25 1/2	*25 1/2 26	25 1/2 25 1/2	*25 1/2 26 1/2	*25 1/2 26 1/2	300
		20 1/2 Jun 21	25 Aug 5	20 1/2 Jun 21	25 Aug 5	Minneapolis & St. Lou Ry.	No par	22 1/2 23	22 1/2 23	22 1/2 23	22 1/2 23	22 1/2 23	6,900
		8 1/2 Jan 4	14 1/2 Aug 13	8 1/2 Jan 4	14 1/2 Aug 13	Minn St Paul & S S Marle	No par	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 14 1/2	12,500
		67 Jan 11	100 1/2 Nov 10	67 Jan 11	100 1/2 Nov 10	Minneapolis-Honeywell Reg	1.50	98 99	98 1/2 99	98 1/2 100 1/2	98 98 1/2	97 97 1/2	4,300
		55 1/2 Jan 26	76 1/2 Nov 8	55 1/2 Jan 26	76 1/2 Nov 8	Minn Min & Mfg common	No par	74 1/2 75 1/2	73 76	72 73	72 1/2 72 1/2	72 1/2 73	8,300
		102 May 5	105 1/2 Aug 5	102 May 5	105 1/2 Aug 5	84 preferred	No par	*104 105 1/2	*104 105 1/2	*104 106 1/2	104 1/2 104 1/2	*103 1/2 104 1/2	150
		9 1/2 Jan 4	13 1/2 Oct 20	9 1/2 Jan 4	13 1/2 Oct 20	Minneapolis-Moline Co common	1	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	9,900
		71 1/2 Jan 12	81 Nov 12	71 1/2 Jan 12	81 Nov 12	\$5.50 1st preferred	100	73 1/2 73 1/2	73 1/2 73 1/2	73 1/2 73 1/2	74 77	77 1/2 81	640
		19 1/2 May 26	23 Oct 14	19 1/2 May 26	23 Oct 14	\$1.50 2nd conv preferred	25	*23 23 1/2	*23 23 1/2	23 23	22 1/2 22 1/2	*22 23	300
		21 Feb 15	24 1/2 Aug 9	21 Feb 15	24 1/2 Aug 9	Minnesota Power & Light	No par	x23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	2,400
		27 1/2 Jan 4	37 1/2 Oct 7	27 1/2 Jan 4	37 1/2 Oct 7	Mission Corp.	1	32 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	10,200
		15 1/2 July 19	22 1/2 Oct 7	15 1/2 July 19	22 1/2 Oct 7	Mission Development Co.	5	20 1/2 21 1/2	20 1/2 21 1/2	20 1/2 21	20 1/2 20 1/2	20 1/2 20 1/2	24,500
		37 Jan 4	47 Nov 10	37 Jan 4	47 Nov 10	Mississippi River Fuel Corp.	10	46 1/2 46 1/2	46 1/2 46 1/2	46 1/2 47	46 1/2 46 1/2	46 1/2 46 1/2	7,700
		4 1/2 Jan 4	10 Sep 8	4 1/2 Jan 4	10 Sep 8	Missouri-Kan-Tex RR com	No par	8 8 1/2	8 8 1/2	8 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	6,100
		61 Mar 17	79 1/2 Sep 8	61 Mar 17	79 1/2 Sep 8	7 1/2 preferred series A	100	74 74 1/2	73 1/2 74 1/2	73 1/2 74	73 1/2 74 1/2	73 1/2 74	10,700
		40 Jan 4	62 Nov 12	40 Jan 4	62 Nov 12	Missouri Pac RR 5 1/2 conv pfd	100	54 1/2 55 1/2	55 1/2 57 1/2	57 1/2 58 1/2	59 61 1/2	59 62	90,200
		19 1/2 May 5	26 1/2 Oct 20	19 1/2 May 5	26 1/2 Oct 20	Monarch Carpet Mills	20	23 1/2 23 1/2	*23 1/2 24 1/2	23 1/2 23 1/2	*23 1/2 23 1/2	23 1/2 23 1/2	1,400
		13 Mar 31	17 1/2 Aug 27	13 Mar 31	17 1/2 Aug 27	Mojok Co Inc.	1.25	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	2,700
		16 1/2 Jan 5	27 1/2 Aug 16	16 1/2 Jan 5	27 1/2 Aug 16	Monarch Machine Tool	No par	92 1/2 93 1/2	93 1/2 94 1/2	93 1/2 96 1/2	96 1/2 97	97 1/2 99	23,000
		79 Sep 15	99 Nov 12	79 Sep 15	99 Nov 12	Monsanto Chemical Co.	5	22 1/2 23	22 1/2 23	23 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	8,600
		19 Jan 4	25 1/2 Sep 14	19 Jan 4	25 1/2 Sep 14	Montana-Dakota Utilities Co.	5	36 1/2 37 1/2	36 1/2 36 1/2	36 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	4,300
		31 1/2 Jan 4	38 1/2 July 26	31 1/2 Jan 4	38 1/2 July 26	Montana Power Co (The)	No par	34 1/2 34 1/2	33 1/2 33 1/2	33 35 1/2	34 1/2 35	34 1/2 35 1/2	13,000
		49 1/2 Jun 3	49 1/2 Jun 3	49 1/2 Jun 3	49 1/2 Jun 3	Monterey Oil Co.	1	71 1/2 72 1/2	71 1/2 73	70 1/2 71 1/2	71 1/2 72 1/2	70 1/2 72 1/2	58,400
		31 1/2 Feb 1	80 1/2 Aug 23	31 1/2 Feb 1	80 1/2 Aug 23	Montgomery Ward & Co.	No par	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	4,300
		56 Jan 4	16 1/2 Aug 23	56 Jan 4	16 1/2 Aug 23	Moore-McCormack Lines	12	48 1/2 49 1/2	x49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	50 1/2 50 1/2	10,600
		12 1/2 Jan 4	15 1/2 Aug 20	12 1/2 Jan 4	15 1/2 Aug 20	Morrill (John) & Co.	No par	14 1/2 14 1/2	14 1/2 14	*13 1/2 14	*13 1/2 13 1/2	13 1/2 13 1/2	900
		11 1/2 Mar 24	50 1/2 Nov 12	11 1/2 Mar 24	50 1/2 Nov 12	Motorola Inc.	3	48 1/2 49 1/2	49 1/2 50	49 1/2 49 1/2	49 1/2 49 1/2	50 1/2 50 1/2	10,600
		30 1/2 Jan 4	23 1/2 Aug 2	30 1/2 Jan 4	23 1/2 Aug 2	Motor Products Corp.	10	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	20 1/2 21	20 1/2 20 1/2	3,400
		16 1/2 Jan 23	23 1/2 Aug 2	16 1/2 Jan 23	23 1/2 Aug 2	Motor Wheel Corp.	5	26 26 1/2	26 1/2 27 1/2	26 1/2 27 1/2	27 1/2 27 1/2	x26 1/2 27 1/2	4,300
		21 1/2 Dec 29	31 Sep 22	21 1/2 Dec 29	31 Sep 22	Mueller Brass Co.	1	28 1/2 29	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 30 1/2	29 1/2 30 1/2	10,300
		27 1/2 Jan 6	28 1/2 Mar 24	27 1/2 Jan 6	28 1/2 Mar 24	Mullins Mfg Corp.	1	22 1/2 23	22 1/2 23 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	11,400
		19 1/2 Jan 4	18 1/2 Sep 15	19 1/2 Jan 4	18 1/2 Sep 15	Munsingwear Inc.	5	15 1/2 16	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	2,400
		14 1/2 May 19	47 1/2 Feb 2	14 1/2 May 19	47 1/2 Feb 2	Murphy Co (G C) common	1	44 1/2 44 1/2	x43 1/2 43 1/2	42 43	42 1/2 42 1/2	43 43 1/2	3,200
		106 Jun 9	111 1/2 Sep 1	106 Jun 9	111 1/2 Sep 1	4 1/2 preferred	100	108 108 1/2	108 1/2 108 1/2	*108 108 1/2	108 108 1/2	108 1/2 108 1/2	190
		29 Oct 28	29 Oct 28	29 Oct 28	29 Oct 28	Murray Corp of America com	10	28 1/2 29	28 1/2 29	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	13,000
		57 1/2 Oct 28	57 1/2 Oct 28	57 1/2 Oct 28	57 1/2 Oct 28	4 preferred	50	*56 58 1/2	*56 1/2 56 1/2	*56 1/2 58 1/2	*56 1/2 58 1/2	57 1/2 57 1/2	200
		43 Oct 6	43 Oct 6	43 Oct 6	43 Oct 6	Myers (F E) & Bros	No par	*41 1/2 43 1/2	*41 1/2 43	43 43	*42 44	42 1/2 42 1/2	200
N													
74 Sep 15	99 1/2 Jan 2	74 1/2 Mar 39	92 1/2 July 27	74 1/2 Mar 39	92 1/2 July 27	Nashville Chatt & St Louis	100	85 86	86 86 1/2	86 1/2 87 1/2	87 88 1/2	88 1/2 89 1/2	760
28 Oct 6	36 1/2 Jan 25	30 Jan 8	49 1/2 Aug 16	28 Oct 6	36 1/2 Jan 25	National Acme Co.	1	45 1/2 46	45 1/2 46	46 1/2 47 1/2	47 1/2 48	48 48	4,900
11 1/2 Sep 14	15 1/2 Jan 8	12 1/2 May 7	19 Oct 28	11 1/2 Sep 14	15 1/2 Jan 8	National Airlines	1	17 1/2 18 1/2	18 18 1/2	17 1/2 18 1/2	18 1/2 19	18 1/2 19	11,200
16 1/2 Sep 22	21 1/2 Mar 9	13 1/2 May 11	19 1/2 Aug 26	16 1/2 Sep 22	21 1/2 Mar 9	National Automotive Fibres Inc.	1	15 1/2 16	15 1/2 16	15 1/2 16	15 1/2 15 1/2	15 1/2 15 1/2	5,800
19 1/2 Sep 15	25 1/2 Mar 30	20 1/2 Jan 4	41 1/2 Nov 11	19 1/2 Sep 15	25 1/2 Mar 30	National Aviation Corp.	5	36 1/2 37	37 38	38 1/2 38 1/2	38 1/2 41 1/2	40 1/2 41	6,500
34 Sep 14	38 Jan 19	36 1/2 Jan 4	43 1/2 Aug 17	34 Sep 14	38 Jan 19	National Biscuit Co common	10	41 41 1					

NEW YORK STOCK RECORD

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Range for Previous Year 1953				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE		Monday Nov. 8	Tuesday Nov. 9	Wednesday Nov. 10	Thursday Nov. 11	Friday Nov. 12	
8% Dec 15	14% Feb 3	9% Jan 4	14% Nov 8	7% Jan 4	14% Nov 8	7% Jan 4	14% Nov 8	NEW YORK STOCK EXCHANGE		13% 14%	13% 14%	13% 14%	13% 14%	13% 14%	41,400
71% Sep 23	95% Jan 9	73% Jan 26	94% Nov 5	73% Jan 26	94% Nov 5	73% Jan 26	94% Nov 5	NEW YORK STOCK EXCHANGE		28% 29%	28% 29%	28% 29%	28% 29%	28% 29%	
9% Mar 4	15% Dec 28	14% Jan 11	30% Oct 26	14% Jan 11	30% Oct 26	14% Jan 11	30% Oct 26	NEW YORK STOCK EXCHANGE		60% 61%	61% 62%	61% 62%	61% 62%	61% 62%	940
37% Aug 31	46% Dec 21	44% Jan 26	63% Nov 9	44% Jan 26	63% Nov 9	44% Jan 26	63% Nov 9	NEW YORK STOCK EXCHANGE		34% 34%	34% 34%	34% 34%	34% 34%	34% 34%	
79% Oct 2	84% Jan 6	83% Jan 23	35% Nov 5	83% Jan 23	35% Nov 5	83% Jan 23	35% Nov 5	NEW YORK STOCK EXCHANGE		84% 85%	85% 85%	85% 85%	85% 85%	85% 85%	6,300
11% Feb 17	16% Oct 15	13% Mar 11	87% Jan 8	13% Mar 11	87% Jan 8	13% Mar 11	87% Jan 8	NEW YORK STOCK EXCHANGE		16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	
38% Sep 16	55% Dec 21	50% Jan 11	74% July 16	50% Jan 11	74% July 16	50% Jan 11	74% July 16	NEW YORK STOCK EXCHANGE		69% 69%	69% 69%	69% 69%	69% 69%	69% 69%	9,100
69% Jun 16	81% Mar 13	77% Jan 12	97% Nov 12	77% Jan 12	97% Nov 12	77% Jan 12	97% Nov 12	NEW YORK STOCK EXCHANGE		90% 92%	92% 93%	93% 94%	94% 95%	95% 96%	
11% Jun 18	16% Dec 11	14% Jan 20	23% Oct 28	14% Jan 20	23% Oct 28	14% Jan 20	23% Oct 28	NEW YORK STOCK EXCHANGE		22% 23	22% 23	23 23%	23 23%	23 23%	2,700
80% Oct 28	88% Mar 10	82% Jan 7	96% Nov 9	82% Jan 7	96% Nov 9	82% Jan 7	96% Nov 9	NEW YORK STOCK EXCHANGE		94% 96%	96% 97%	97% 97%	97% 97%	97% 97%	
7% Oct 6	13% Jan 8	82% Jan 7	96% Nov 9	82% Jan 7	96% Nov 9	82% Jan 7	96% Nov 9	NEW YORK STOCK EXCHANGE		94% 96%	96% 97%	97% 97%	97% 97%	97% 97%	14,100
34% Dec 21	48% Mar 3	33% Apr 28	43% Aug 12	33% Apr 28	43% Aug 12	33% Apr 28	43% Aug 12	NEW YORK STOCK EXCHANGE		39% 39%	39% 40%	40% 40%	40% 40%	40% 40%	
55% Jun 16	73% Mar 26	44% May 17	55% Oct 25	44% May 17	55% Oct 25	44% May 17	55% Oct 25	NEW YORK STOCK EXCHANGE		66% 66%	66% 66%	66% 66%	66% 66%	66% 66%	1,300
48% Oct 15	57% Mar 3	39% Jan 4	45% Aug 17	39% Jan 4	45% Aug 17	39% Jan 4	45% Aug 17	NEW YORK STOCK EXCHANGE		54 54	54 54	54 54	54 54	54 54	
26% Jun 10	30% Feb 20	33% Jan 4	37% Oct 27	33% Jan 4	37% Oct 27	33% Jan 4	37% Oct 27	NEW YORK STOCK EXCHANGE		36% 36%	36% 36%	36% 36%	36% 36%	36% 36%	450
82% Nov 25	34% Dec 31	33% Feb 15	46% July 14	33% Feb 15	46% July 14	33% Feb 15	46% July 14	NEW YORK STOCK EXCHANGE		44% 45%	44% 45%	44% 45%	44% 45%	44% 45%	
110% Sep 22	119% Mar 10	114% Jan 13	140% Aug 24	114% Jan 13	140% Aug 24	114% Jan 13	140% Aug 24	NEW YORK STOCK EXCHANGE		36% 36%	36% 36%	36% 36%	36% 36%	36% 36%	150
139% Jun 25	142% Jan 23	137% Jan 4	154% Nov 9	137% Jan 4	154% Nov 9	137% Jan 4	154% Nov 9	NEW YORK STOCK EXCHANGE		41% 41%	41% 41%	41% 41%	41% 41%	41% 41%	
4% Sep 15	8% Jan 20	4% May 14	8% Nov 12	4% May 14	8% Nov 12	4% May 14	8% Nov 12	NEW YORK STOCK EXCHANGE		128% 129%	128% 129%	128% 129%	128% 129%	128% 129%	140
23% Feb 20	47% Mar 31	36% July 20	37% Jan 16	36% July 20	37% Jan 16	36% July 20	37% Jan 16	NEW YORK STOCK EXCHANGE		152% 152%	152% 152%	152% 152%	152% 152%	152% 152%	
8% Apr 16	9% Jan 8	8% Jan 5	9% Feb 4	8% Jan 5	9% Feb 4	8% Jan 5	9% Feb 4	NEW YORK STOCK EXCHANGE		6% 6%	6% 6%	6% 6%	6% 6%	6% 6%	4,400
84% Sep 14	11% Feb 26	9% Jan 4	16% Nov 4	9% Jan 4	16% Nov 4	9% Jan 4	16% Nov 4	NEW YORK STOCK EXCHANGE		31% 32%	31% 32%	31% 32%	31% 32%	31% 32%	
81% May 13	88% Dec 28	67% Oct 25	84% Apr 19	67% Oct 25	84% Apr 19	67% Oct 25	84% Apr 19	NEW YORK STOCK EXCHANGE		7% 7%	7% 7%	7% 7%	7% 7%	7% 7%	5,700
6% Sep 15	10% Apr 2	97% Jan 4	103% Sep 7	97% Jan 4	103% Sep 7	97% Jan 4	103% Sep 7	NEW YORK STOCK EXCHANGE		16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	
34% Sep 15	30% Mar 27	26% Jan 4	36% Nov 10	26% Jan 4	36% Nov 10	26% Jan 4	36% Nov 10	NEW YORK STOCK EXCHANGE		70 71	71 72	72 73	73 74	74 75	350
23% Dec 30	34% Jan 7	26% Jan 6	40% Nov 11	26% Jan 6	40% Nov 11	26% Jan 6	40% Nov 11	NEW YORK STOCK EXCHANGE		102% 102%	102% 102%	102% 102%	102% 102%	102% 102%	
30% Jun 10	44% Jan 7	39% Jun 22	37% Jan 29	39% Jun 22	37% Jan 29	39% Jun 22	37% Jan 29	NEW YORK STOCK EXCHANGE		35 35	35 35	35 35	35 35	35 35	77,700
33% Jun 10	39% Jan 20	35% Jan 15	45% Jan 19	35% Jan 15	45% Jan 19	35% Jan 15	45% Jan 19	NEW YORK STOCK EXCHANGE		30% 31%	30% 31%	30% 31%	30% 31%	30% 31%	
6% Sep 15	8% Jan 8	3% Feb 17	11% Sep 7	3% Feb 17	11% Sep 7	3% Feb 17	11% Sep 7	NEW YORK STOCK EXCHANGE		32% 32%	32% 32%	32% 32%	32% 32%	32% 32%	70,400
3% Dec 22	8% Apr 9	3% Apr 26	4% Nov 12	3% Apr 26	4% Nov 12	3% Apr 26	4% Nov 12	NEW YORK STOCK EXCHANGE		41 41	42 42	42 42	42 42	42 42	
10% Oct 20	18% Jan 7	10% May 11	13% Nov 12	10% May 11	13% Nov 12	10% May 11	13% Nov 12	NEW YORK STOCK EXCHANGE		9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	177,300
34% Jan 8	38% Dec 11	35% May 7	47% Nov 5	35% May 7	47% Nov 5	35% May 7	47% Nov 5	NEW YORK STOCK EXCHANGE		12% 12%	12% 13	13 13	13 13	13 13	
27% Sep 18	32% Dec 11	30% Jan 4	38% Oct 8	30% Jan 4	38% Oct 8	30% Jan 4	38% Oct 8	NEW YORK STOCK EXCHANGE		46% 46%	46 46	46 46	46 46	46 46	2,800
27% Aug 10	31% Aug 10	27% Feb 10	25% Jun 24	27% Feb 10	25% Jun 24	27% Feb 10	25% Jun 24	NEW YORK STOCK EXCHANGE		37% 37%	37% 37%	37% 37%	37% 37%	37% 37%	
26% Aug 27	29% Dec 14	27% Oct 28	29% Mar 24	27% Oct 28	29% Mar 24	27% Oct 28	29% Mar 24	NEW YORK STOCK EXCHANGE		25% 25%	25% 25%	25% 25%	25% 25%	25% 25%	1,500
26% Mar 19	21% Nov 30	27% Jan 4	29% Jan 28	27% Jan 4	29% Jan 28	27% Jan 4	29% Jan 28	NEW YORK STOCK EXCHANGE		28% 28%	28% 28%	28% 28%	28% 28%	28% 28%	
26% Sep 14	30% Mar 19	27% Apr 19	29% May 26	27% Apr 19	29% May 26	27% Apr 19	29% May 26	NEW YORK STOCK EXCHANGE		85% 86%	85% 86%	85% 86%	85% 86%	85% 86%	110
101% Jun 2	107% Feb 3	105% Apr 13	107% May 8	105% Apr 13	107% May 8	105% Apr 13	107% May 8	NEW YORK STOCK EXCHANGE		67% 68%	68% 68%	68% 68%	68% 68%	68% 68%	
30% Jun 10	38% Mar 18	35% Jan 4	45% Aug 26	35% Jan 4	45% Aug 26	35% Jan 4	45% Aug 26	NEW YORK STOCK EXCHANGE		45% 47%	47% 47%	47% 47%	47% 47%	47% 47%	4,200
16% Dec 29	23% Jan 8	15% Mar 18	108% Nov 4	15% Mar 18	108% Nov 4	15% Mar 18	108% Nov 4	NEW YORK STOCK EXCHANGE		105% 106%	106% 106%	106% 106%	106% 106%	106% 106%	
46% Dec 29	52% Jan 8	41% Mar 28	111% Nov 4	41% Mar 28	111% Nov 4	41% Mar 28	111% Nov 4	NEW YORK STOCK EXCHANGE		42% 43%	43% 43%	43% 43%	43% 43%	43% 43%	7,500
10% Sep 15	14% Apr 23	11% Jan 5	50% July 8	11% Jan 5	50% July 8	11% Jan 5	50% July 8	NEW YORK STOCK EXCHANGE		111% 112	112 112	112 112	112 112	112 112	
23% Sep 11	29% May 27	31% Mar 18	34% Oct 17	31% Mar 18	34% Oct 17	31% Mar 18	34% Oct 17	NEW YORK STOCK EXCHANGE		107% 107%	107% 107%	107% 107%	107% 107%	107% 107%	20
137% Sep 14	148% Dec 16	134% Jan 4	169% Sep 21	134% Jan 4	169% Sep 21	134% Jan 4	169% Sep 21	NEW YORK STOCK EXCHANGE		47% 49	48% 49	48% 49	48% 49	48% 49	
38% Jan 14	48% Dec 22	33% Mar 28	64% July 23	33% Mar 28	64% July 23	33% Mar 28	64% July 23	NEW YORK STOCK EXCHANGE		20% 20%	20% 20%	20% 20%	20% 20%	20% 20%	140
19% Jan 15	15% May 21	13% Jan 4	16% Mar 12	13% Jan 4	16% Mar 12	13% Jan 4	16% Mar 12	NEW YORK STOCK EXCHANGE		34 34	34 34	34 34	34 34	34 34	
38% Aug 21	49% Dec 28	40% Feb 11	73% Nov 12	40% Feb 11	73% Nov 12	40% Feb 11	73% Nov 12	NEW YORK STOCK EXCHANGE		155% 157	156 156	157 158	158 158	158 158	132,600
88% Sep 8	105% Jan 30	101% Feb 9	108% Aug 27	101% Feb 9	108% Aug 27	101% Feb 9	108% Aug 27	NEW YORK STOCK EXCHANGE		48% 50	50% 50%	50% 50%	50% 50%	50% 50%	
17% Sep 18	21% Mar 8	18% Jan 4	26% Nov 11	18% Jan 4	26% Nov 11	18% Jan 4	26% Nov 11	NEW YORK STOCK EXCHANGE		14% 14%	14% 14%	14% 14%	14% 14%	14% 14%	2,100
14% Dec 30	19% Mar 28	9% Aug 30	15% Jan 11	9% Aug 30	15% Jan 11	9% Aug 30	15% Jan 11	NEW YORK STOCK EXCHANGE		64% 66%	66% 67	67% 69	69% 70%	70% 71	
26% Jul 28	34% Oct 20	30% Jun 20	38% Feb 11	30% Jun 20	38% Feb 11	30% Jun 20	38% Feb 11	NEW YORK STOCK EXCHANGE		106% 106%	106% 106%	106% 106%	106% 106%	106% 106%	300
26% Sep 21	32% Jan 16	30% Jan 4	48% Nov 12	30% Jan 4	48% Nov 12	30% Jan 4	48% Nov 12	NEW YORK STOCK EXCHANGE		26 26	26 26	26 26	26 26	26 26	
26% Jun 16	32% Jan 16	30% Jan 4	48% Nov 12	30% Jan 4	48% Nov 12	30% Jan 4	48% Nov 12	NEW YORK STOCK EXCHANGE		9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	8,400
26% Jun 24	32% Jan 16	30% Jan 4	48% Nov 12	30% Jan 4	48% Nov 12	30% Jan									

NEW YORK STOCK RECORD

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Range for Previous Year 1953				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Nov. 8	Tuesday Nov. 9	Wednesday Nov. 10	Thursday Nov. 11	Friday Nov. 12	Shares		
22 Sep 14	35% Jan 5	25% Jan 4	56% Nov 8	Rayonier Inc common	1	55% 56%	54% 56%	54% 55	54% 55	54% 55	54% 55	54% 55	54% 55	54% 55	14,400		
30% Dec 28	34% Jan 15	31% Jan 4	59% Oct 15	\$2 preferred	25	36% 38%	38% 38%	38% 38%	38% 38%	38% 38%	38% 38%	38% 38%	38% 38%	38% 38%	700		
8 Sep 15	14% Mar 18	8% Jan 11	15% Sep 22	Raytheon Mfg Co	5	14 14%	14% 15%	14% 15%	14% 15%	14% 15%	14% 15%	14% 15%	14% 15%	14% 15%	84,300		
26% Oct 9	33% Jan 8	26% Jan 13	25% May 24	Reading Co common	50	27% 28	28 28%	28% 28%	28% 28%	28% 28%	28% 28%	28% 28%	28% 28%	28% 28%	4,600		
36% Dec 24	41% Feb 5	36% Feb 1	40% Aug 26	4% noncum 1st preferred	50	40 40%	40 41	40 40	40 40	40 40	40 40	40 40	40 40	40 40	300		
31% Dec 22	36 Mar 6	30% Jan 28	36 Sep 13	4% noncum 2nd preferred	50	34 34%	34 34	34 34	34 34	34 34	34 34	34 34	34 34	34 34	300		
12% Jan 6	29% Nov 6	26 Feb 16	32 Jun 1	Real Silk Hosiery Mills	5	28% 29%	28% 29%	28% 29%	28% 29%	28% 29%	28% 29%	28% 29%	28% 29%	28% 29%	500		
16% Oct 6	22% Mar 13	16% Jan 4	19% Aug 17	Reed Roller Bit Co	No par	16% 16%	16% 17%	17 17	17 17	17 17	17 17	17 17	17 17	17 17	2,400		
12 Sep 15	15% Jan 16	12% Apr 27	18% July 22	Reeves Bros Inc	50c	14 14%	14% 15%	15 15%	15 15%	15 15%	15 15%	15 15%	15 15%	15 15%	5,300		
4 Dec 23	7% Mar 20	4% May 3	6% Aug 2	\$1.25 div prior preference	10	*6 6%	6% 6%	6 6%	6 6%	6 6%	6 6%	6 6%	6 6%	6 6%	500		
25 Sep 23	31% Feb 26	24% July 1	29 Jan 8	Reliance Stores Corp	No par	*25% 26%	26% 26%	26% 26%	26% 26%	26% 26%	26% 26%	26% 26%	26% 26%	26% 26%	400		
9% Dec 18	14% Jan 19	8% May 7	10% July 30	Reliance Mfg Co common	5	*10 10%	10% 10%	10 10%	10 10%	10 10%	10 10%	10 10%	10 10%	10 10%	1,400		
84% Apr 29	62% Jun 1	55% May 19	60% Oct 25	Conv pfd 3 1/2% series	100	*59 60%	60 60	*60% 61%	*60% 61%	*60% 61%	*60% 61%	*60% 61%	*60% 61%	*60% 61%	20		
13% Sep 21	19% Feb 2	14% Jan 4	36% Nov 11	Remington-Rand common	50c	29% 30%	30% 31%	31% 32%	31% 32%	31% 32%	31% 32%	31% 32%	31% 32%	31% 32%	104,300		
34% Sep 14	97 Jan 23	93% Feb 18	103 Oct 18	\$4.50 preferred	25	*101% 102%	102% 102%	102% 102%	102% 102%	102% 102%	102% 102%	102% 102%	102% 102%	102% 102%	100		
18 Aug 14	23% May 25	19 Jan 11	28 Apr 6	Reo Holding Corp	1	27% 27%	27% 27%	27% 27%	27% 27%	27% 27%	27% 27%	27% 27%	27% 27%	27% 27%	18,600		
10% Jan 12	27 Mar 18	22 Jan 11	43% Aug 23	Republic Aviation Corp	1	39% 40%	40% 40%	40 40%	40 40%	40 40%	40 40%	40 40%	40 40%	40 40%	36,400		
2% Sep 17	4% May 18	3 Jan 4	5% Aug 16	Republic Pictures common	50c	5% 5%	5% 5%	5% 5%	5% 5%	5% 5%	5% 5%	5% 5%	5% 5%	5% 5%	22,900		
0% Sep 14	11% Jun 3	10% Jan 26	12% Sep 3	\$1 convertible preferred	10	12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	1,900		
40% Sep 14	52% Mar 17	47% Jan 11	60% Nov 4	Republic Steel Corp com	No par	65 66%	66% 66%	66% 66%	66 67%	66 67%	66 67%	66 67%	66 67%	66 67%	65,500		
31% Apr 7	42% Oct 30	37% Feb 24	60% Jan 25	Revere Copper & Brass	No par	57% 58	58% 58%	58% 59	58% 59	58% 59	58% 59	58% 59	58% 59	58% 59	7,500		
8% Feb 13	6% Apr 22	6 Jun 22	7% Jan 25	Reynolds Metals Co com	No par	98% 102%	102% 106%	104 106%	104 106%	104 106%	104 106%	104 106%	104 106%	104 106%	27,100		
42% Sep 14	56 Jan 16	51% Jan 12	106% Nov 9	Reynolds Spring Co	1	15 15%	15% 16%	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	12,900		
4% Sep 21	8% Mar 20	5 Jan 4	18 Nov 10	Reynolds (R J) Tob class B	10	39% 39%	39% 39%	39% 39%	39% 39%	39% 39%	39% 39%	39% 39%	39% 39%	39% 39%	37,700		
36% Dec 22	49 Aug 10	33% July 2	40% May 18	Common	10	*46% 52	*46 52	*46 51	*46 51	*46 51	*46 51	*46 51	*46 51	*46 51	37,500		
68 Dec 31	98% Jan 5	78 July 2	88 Feb 10	Preferred 3.60% series	100	84% 85	84% 85	*84% 84%	*84% 84%	*84% 84%	*84% 84%	*84% 84%	*84% 84%	*84% 84%	6,800		
80% Jun 5	98% Jan 5	78 July 2	88 Feb 10	Preferred 4.50% series	100	103% 104	104 105	104 105	104 105	104 105	104 105	104 105	104 105	104 105	1,310		
80% Dec 14	107 Jan 6	95% Jan 2	105 Nov 9	Rheem Manufacturing Co	1	34% 34%	34 34%	34 34%	34 34%	34 34%	34 34%	34 34%	34 34%	34 34%	7,400		
23% Sep 14	29% Mar 18	25% Jan 12	37 Aug 4	Richfield Oil Corp	No par	58 58%	58% 59	58% 59	58% 59	58% 59	58% 59	58% 59	58% 59	58% 59	13,300		
43% Sep 14	65 Jan 5	48% Jan 11	60% Aug 12	Ritter Company	No par	25 25	25 25	25 25	25 25	25 25	25 25	25 25	25 25	25 25	890		
22 Oct 9	26% Dec 11	20 May 3	13% Oct 7	Roan Antelope Copper Mines	1	12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	2,300		
6% Apr 23	9% Dec 18	7% Jan 7	13% Oct 7	Robbins & Silverman	20	10% 10%	10% 11%	11 11%	11 11%	11 11%	11 11%	11 11%	11 11%	11 11%	8,200		
11% Dec 31	27% Mar 3	9% May 3	41 May 18	4.50% preferred series A	50	27% 28%	27% 28%	27% 28%	27% 28%	27% 28%	27% 28%	27% 28%	27% 28%	27% 28%	3,300		
26% Dec 29	44% Mar 10	21% May 4	29% Aug 11	Robertshaw-Fulton Controls com	1	27 27%	27% 28%	28% 28%	28% 28%	28% 28%	28% 28%	28% 28%	28% 28%	28% 28%	17,200		
16% Dec 15	21% Mar 3	17% Jan 4	36% Aug 11	5% conv preferred	25	34 34%	34 35	36 36%	36 36%	36 36%	36 36%	36 36%	36 36%	36 36%	2,500		
23% Sep 14	25% Aug 14	24 Jan 12	45% Oct 21	Rochester Gas & El Corp	No par	*43% 43%	43% 44	*43% 44%	*43% 44%	*43% 44%	*43% 44%	*43% 44%	*43% 44%	*43% 44%	4,100		
35% Jun 23	43% Dec 7	41 Jan 14	23% Nov 12	Rockwell Spring & Axle Co	5	x21 21%	21 21%	*21 21%	*21 21%	*21 21%	*21 21%	*21 21%	*21 21%	*21 21%	65,300		
18% Dec 29	21% Nov 9	18% Jan 4	23% Nov 12	Rohm & Haas Co common	20	*26% 27%	*27 27%	*27 27%	*27 27%	*27 27%	*27 27%	*27 27%	*27 27%	*27 27%	---		
11% Apr 24	149% Dec 11	148 Jan 8	281% Oct 12	4% preferred series A	100	*102% 105	*102% 105	*103 105	*103 105	*103 105	*103 105	*103 105	*103 105	*103 105	---		
92 Jun 2	105 Dec 17	96 Jan 18	105 Mar 29	Rohr Aircraft Corp	1	28% 30%	29% 30%	29% 30%	29% 30%	29% 30%	29% 30%	29% 30%	29% 30%	29% 30%	37,700		
6% Sep 24	10% Jan 13	6% May 27	11% Nov 11	Ronson Corp	1	9% 10%	10% 10%	10% 10%	10% 10%	10% 10%	10% 10%	10% 10%	10% 10%	10% 10%	37,300		
14% Dec 29	22% Jan 30	14% Jan 4	71% Oct 13	Royal Dutch Petrol Co	50 Guilders	67% 67%	67% 68%	68% 68%	68% 68%	68% 68%	68% 68%	68% 68%	68% 68%	68% 68%	47,500		
33% Dec 29	22% Jan 30	14% Jan 4	20% Sep 20	Royal McBee Corp	1	19% 19%	19% 19%	19% 19%	19% 19%	19% 19%	19% 19%	19% 19%	19% 19%	19% 19%	12,300		
11% Dec 15	17% Mar 23	12% Aug 23	16% Mar 9	Ruberoid Co (The)	1	42% 43%	43% 43%	44% 45%	44% 45%	44% 45%	44% 45%	44% 45%	44% 45%	44% 45%	5,800		
				Ruppert (Jacob)	5	13 13	x12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	1,100		
S																	
22% Jan 23	40% Dec 18	38% Jan 28	47% Sep 9	Safeway Stores common	5	44% 44%	44% 44%	44 44%	44 44%	44 44%	44 44%	44 44%	44 44%	44 44%	10,600		
61 Jun 12	93% Nov 9	88% Jan 4	99% Oct 5	4% preferred	10	98% 99	98 99%	97% 99	97% 99	97% 99	97% 99	97% 99	97% 99	97% 99	750		
30% Oct 7	43% Jan 5	31% Jan 11	41% Jun 2	4.30% conv preferred	100	108 108	108 108	107% 107%	107% 107%	107% 107%	107% 107%	107% 107%	107% 107%	107% 107%	900		
16% Jun 29	19% Nov 24	18% Jan 14	23% July 27	St Joseph Lead Co	10	36% 37%	37% 38%	37% 38%	37% 38%	37% 38%	37% 38%	37% 38%	37% 38%	37% 38%	20,300		
22 Dec 29																	

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Range for Previous Year 1953				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Monday Nov. 8	Tuesday Nov. 9			Wednesday Nov. 10	Thursday Nov. 11	Friday Nov. 12			
49 1/4 Sep 21	59 3/4 Jan 5	52 1/4 Jan 4	79 1/4 Oct 4	Standard Oil of California	No par	71 1/4	71 1/4	71 1/4	72 1/4	71 3/4	72 1/4	73 1/4	21,800
65 1/4 Sep 15	81 1/4 Jan 2	68 1/4 Jan 4	95 1/4 Sep 23	Standard Oil of Indiana	25	90 1/4	90 1/4	90 1/4	91 1/4	91 1/4	91 1/4	91 1/4	10,100
67 Sep 15	78 1/4 Jan 5	71 1/4 Jan 4	101 1/4 Oct 5	Standard Oil of New Jersey	15	100 1/4	101 1/4	100 1/4	100 1/4	100 1/4	100 1/4	100 1/4	4,600
31 Sep 21	38 1/4 Jan 5	32 1/4 Jan 4	42 1/4 Oct 4	Standard Oil of Ohio common	10	42	42 1/4	41 1/4	42 1/4	40 1/4	41 1/4	40 1/4	41,500
94 May 11	100 1/4 Jan 12	99 1/4 Jan 6	102 1/4 Mar 11	3 1/4% preferred series A	100	100 1/4	101 1/4	100 1/4	101 1/4	100 1/4	101 1/4	100 1/4	12,500
8 1/4 Dec 30	13 1/4 Mar 26	7 1/4 Oct 26	10 1/4 Feb 8	Standard Ry Equip Mfg Co	1	7 1/4	7 1/4	7 1/4	7 1/4	8 1/4	8 1/4	8 1/4	23,700
8 1/4 Sep 17	12 1/4 May 11	11 1/4 Jan 4	20 Nov 9	Stanley Warner Corp	5	19	19 1/4	19 1/4	20	19 1/4	19 1/4	19 1/4	38,100
40 1/4 Feb 5	47 1/4 Dec 7	42 1/4 Feb 5	53 1/4 Oct 22	Starrett Co (The) L S	No par	53 1/4	55	53 1/4	55	53 1/4	55	53 1/4	500
10 1/4 Dec 30	17 1/4 May 25	30 1/4 May 5	42 1/4 July 30	Stauffer Chemical Co	10	35 1/4	36	36	37 1/4	37 1/4	37 1/4	37 1/4	4,600
32 1/4 Jan 4	38 Dec 21	36 1/4 Feb 17	44 1/4 Aug 12	Sterchl Bros Stores Inc	1	12 1/4	12 1/4	13	13 1/4	13 1/4	13 1/4	13 1/4	800
87 Jun 24	94 1/4 Jan 14	91 1/4 Jan 7	97 1/4 Mar 31	Sterling Drug Inc common	5	43	43 1/4	43 1/4	43 1/4	43 1/4	43 1/4	43 1/4	9,000
25 1/4 Nov 23	36 1/4 Jan 2	22 1/4 Apr 30	30 1/4 Feb 15	3 1/2% preferred	100	96	96	96	96	95	96	94	1,500
16 1/4 Sep 14	23 1/4 Feb 2	19 1/4 Feb 16	22 1/4 Aug 3	Stevens (J P) & Co Inc	15	24 1/4	24 1/4	24 1/4	25 1/4	25 1/4	25 1/4	25 1/4	38,900
12 1/4 Dec 29	17 1/4 Feb 2	13 1/4 Jan 4	19 1/4 Oct 5	Stewart-Warner Corp	5	x21	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	20 3/4	6,600
10 1/4 Sep 15	16 1/4 Mar 11	12 Mar 25	18 Sep 13	Stix Baer & Fuller Co	5	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	1,400
16 1/4 July 1	18 1/4 Nov 9	17 1/4 Jan 8	19 1/4 Aug 24	Stokely-Van Camp Inc common	1	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	4,200
20 1/4 Dec 15	28 1/4 Jan 9	21 1/4 Jan 4	26 1/4 Aug 12	5% prior preference	20	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	19	18 1/4	400
26 1/4 Jun 10	38 Dec 14	30 1/4 Jan 11	42 1/4 Nov 12	Stone & Webster	No par	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	10,000
8 1/4 Sep 29	10 1/4 Mar 13	8 1/4 Jan 4	11 1/4 Sep 13	Stromberg-Carlson Co	10	39 1/4	39 1/4	38 1/4	39	38 1/4	38 1/4	39	4,100
92 Oct 20	99 Feb 2	89 Feb 1	100 Oct 11	Studebaker-Packard Corp	10	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	60,700
68 1/4 Nov 18	82 1/4 Jan 5	69 Jan 7	86 1/4 Oct 21	Sunbeam Corp	No par	40	40 1/4	40 1/4	41	41	41 1/4	42	2,900
110 July 7	117 Jan 6	113 1/4 Jan 5	118 1/4 Aug 9	Sun Chemical Corp common	1	10 1/4	11	10 1/4	11 1/4	11 1/4	11 1/4	11 1/4	15,500
15 Sep 14	21 1/4 Mar 25	16 1/4 Jan 4	20 1/4 Apr 19	\$4.50 series A preferred	No par	99	99	98 1/4	99 1/4	98 1/4	99 1/4	98 1/4	50
23 1/4 Sep 30	24 1/4 Jan 26	24 1/4 Jan 11	25 1/4 Oct 4	Sun Oil Co common	No par	84 1/4	84 1/4	84 1/4	84 1/4	84 1/4	84 1/4	84 1/4	5,000
19 1/4 Sep 16	23 1/4 Mar 26	21 Aug 3	23 1/4 May 10	Class A 4 1/2% preferred	100	x116 1/4	117	116 1/4	116 1/4	x116 1/4	117	x116 1/4	50
66 Sep 15	73 1/4 Nov 19	71 1/4 Jan 11	84 1/4 Oct 8	Sunray Oil Corp common	1	19	19 1/4	19	19 1/4	19	19 1/4	19 1/4	45,700
6 1/4 Nov 17	10 1/4 Jan 29	7 Jan 4	11 1/4 Sep 13	4 1/4% preferred series A	25	x25	25 1/4	25 1/4	25 1/4	x25 1/4	25 1/4	x25 1/4	500
520 May 12	660 Dec 22	635 Jan 8	816 Jun 2	5 1/2% conv 2nd pfd ser 1950	20	x22 1/4	22 1/4	x22 1/4	22 1/4	x22 1/4	22 1/4	x22 1/4	400
13 1/4 Sep 15	22 1/4 Jan 20	13 1/4 Jan 4	18 1/4 Nov 11	Sunshine Biscuits Inc	12.50	80	80	80	80 1/4	80 1/4	81	80	800
25 Jan 14	32 Nov 6	30 1/4 Jan 11	49 Nov 9	Sunshine Mining Co	10c	10	10 1/4	10	10 1/4	10	10 1/4	10	7,500
12 1/4 Jan 13	18 1/4 Dec 11	16 Feb 26	24 1/4 Nov 10	Superior Oil of California	25	x675	720	675	675	685	685	x680	300
36 1/4 Jan 2	44 1/4 Dec 14	41 1/4 Feb 4	51 1/4 Sep 28	Superior Steel Corp	50	16 1/4	17	17 1/4	17 1/4	17 1/4	17 1/4	18 1/4	8,300
29 1/4 Sep 21	40 Jan 5	31 1/4 Jan 4	44 1/4 Nov 5	Sutherland Paper Co common	5	x17 1/4	48	48 1/4	48 1/4	48 1/4	48 1/4	48 1/4	3,400
78 Sep 30	86 May 22	81 1/4 Jan 13	94 1/4 Nov 12	Sweets Co of America (The)	4.16 1/2	23 1/4	23 1/4	23 1/4	24 1/4	23 1/4	24 1/4	23 1/4	1,000
97 1/4 Jan 16	111 1/4 Jan 5	105 1/4 Jan 14	135 Nov 5	Swift & Co	25	46 1/4	47	46 1/4	47 1/4	47 1/4	47 1/4	47 1/4	5,100
4 1/4 Sep 15	7 1/4 Feb 25	4 1/4 Feb 24	6 1/4 Aug 16	Sylvania Elec Prod Inc com	7.50	41 1/4	43 1/4	42 1/4	43 1/4	42 1/4	43 1/4	42 1/4	46,800
14 Jan 5	17 1/4 Nov 17	14 1/4 Jan 27	16 1/4 Aug 20	\$4 preferred	No par	94	94	93 1/4	94 1/4	93 1/4	94 1/4	94 1/4	210
8 1/4 Jan 20	16 1/4 Aug 13	14 Jan 25	20 1/4 Nov 12	\$4.40 cum pfd (conv)	No par	1.2	132	130	132 1/4	129	130	129 1/4	3,700
33 Sep 14	47 1/4 Mar 3	40 1/4 Jan 11	51 1/4 Sep 21	Synnington Gould Corp	1	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	6,600
49 1/4 Sep 18	58 1/4 Dec 24	57 1/4 Jan 4	6 1/4 Nov 12	Talcott Inc (James)	9	16	16 1/4	16	16	16 1/4	16 1/4	16 1/4	900
34 Jan 2	54 1/4 Apr 1	39 Jan 11	90 1/4 Sep 30	Telanograph Corp	8	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	1,700
78 1/4 Dec 15	110 1/4 Jan 5	80 1/4 Jan 4	123 1/4 Nov 11	Tennessee Corp	5	75 1/4	76 1/4	76 1/4	77 1/4	76 1/4	77 1/4	77 1/4	2,800
5 1/4 Oct 6	5 1/4 Oct 15	5 1/4 Jan 5	14 Oct 19	Texas Co	25	81	82 1/4	83	83 1/4	84	84 1/4	85 1/4	14,300
30 1/4 Sep 14	42 1/4 Feb 24	35 Jan 4	49 1/4 Aug 16	Texas Gulf Producing Co	10	85 1/4	87	85	86 1/4	85 1/4	87 1/4	82 1/4	27,700
101 Oct 6	165 Jan 23	106 1/4 Jan 11	149 1/4 Oct 22	Texas Gulf Sulphur	No par	113 1/4	118	115 1/4	117 1/4	115 1/4	122	121 1/4	23,800
103 Sep 15	138 Mar 9	107 Jan 11	140 Sep 23	Texas Instruments Inc	1	12 1/4	13 1/4	12 1/4	13 1/4	12 1/4	13 1/4	12 1/4	12,900
37 1/4 Jan 10	46 1/4 Dec 16	46 1/4 Mar 9	58 1/4 July 19	Texas Pacific Coal & Oil	10	44 1/4	45	43 1/4	45	43 1/4	44 1/4	45 1/4	10,800
6 1/4 Dec 18	12 1/4 Mar 6	6 1/4 Jan 4	11 1/4 Aug 5	Texas Pacific Land Trust	---	143 1/4	146	144	144	144	146 1/4	145	4,600
13 Dec 30	17 1/4 Jan 20	13 1/4 Jan 5	17 1/4 Aug 9	Sub share certificates	1	x135	137	135	135 1/4	136	137	137	900
11 1/4 Aug 31	14 1/4 Mar 10	13 1/4 Jan 7	18 1/4 July 29	Texas & Pacific Ry Co	100	56 1/4	56 1/4	56 1/4	56 1/4	56 1/4	57	56	15,800
35 1/4 Nov 17	42 Mar 26	38 1/4 Jan 4	47 May 17	Texas Utilities Co	No par	9 1/4	9 1/4	9 1/4	10	9 1/4	10 1/4	9 1/4	12,000
7 1/4 Dec 31	12 1/4 Jan 8	8 1/4 Jan 22	17 July 30	Tetron Inc common	50c	16 1/4	16 1/4	17	17	16 1/4	16 1/4	16 1/4	1,100
6 1/4 Dec 31	9 1/4 Jan 14	6 1/4 Jan 11	8 1/4 Aug 17	Thatcher Glass Mfg Co common	5	15 1/4	16 1/4	16 1/4	16 1/4	16	16 1/4	16	1,700

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Range for Previous Year 1953				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Per	Monday Nov. 8	Tuesday Nov. 9	Wednesday Nov. 10	Thursday Nov. 11	Friday Nov. 12			
13% Nov 23	22% Jan 22	13% Mar 17	17% Aug 24	13% Mar 17	17% Aug 24	13% Mar 17	17% Aug 24	U S Lines Co common	1	15% 15%	15% 16	16 16%	15% 16%	16 16%	6,900		
7% Oct 22	8% Jan 26	7% Feb 24	8% May 25	7% Feb 24	8% May 25	7% Feb 24	8% May 25	4% preferred	10	*8 8%	*8 8%	*8 8%	*8 8	*8 8 1/2	290		
34% Sep 14	40% Mar 17	36% Jan 4	72% Nov 11	36% Jan 4	72% Nov 11	36% Jan 4	72% Nov 11	U S Pipe & Foundry Co	20	69% 70%	70% 71	70 71%	70% 72	71% 71%	5,400		
57% Dec 11	64% Mar 8	59% Feb 3	68% July 16	59% Feb 3	68% July 16	59% Feb 3	68% July 16	U S Playing Card Co	10	66% 66%	65% 65 1/2	*65 1/2 66	*65 1/2 66	*65 1/2 66	500		
22% Oct 23	32% Feb 2	24% Jan 11	35% Nov 12	24% Jan 11	35% Nov 12	24% Jan 11	35% Nov 12	U S Plywood Corp common	1	33% 34	33% 34%	33% 33 1/2	33% 33%	33% 35%	15,600		
70% Oct 26	85% Jan 8	70% Jan 7	91% Oct 26	70% Jan 7	91% Oct 26	70% Jan 7	91% Oct 26	3% preferred series A	100	*89 91	*89 90	*88 90	*89 89	*88 89 1/2	10		
74% Nov 9	97% Apr 6	79% Jan 13	97% Oct 6	79% Jan 13	97% Oct 6	79% Jan 13	97% Oct 6	3% preferred series B	100	*96 96%	*96 96%	*96 96%	*96 96%	*96 96%	80		
23% Aug 31	31% Jan 2	29% Jan 11	40% Nov 8	29% Jan 11	40% Nov 8	29% Jan 11	40% Nov 8	U S Rubber Co common	5	39% 40%	39% 40	39% 40%	39 39%	39 39%	48,300		
127% Sep 18	144% Mar 11	134% Jan 6	163% Oct 7	134% Jan 6	163% Oct 7	134% Jan 6	163% Oct 7	8% noncum 1st preferred	100	159% 161%	160% 161 1/2	160 160	160% 161 1/2	160% 160 1/2	660		
37% Oct 6	67% Jan 2	37% Jan 4	54% Jun 3	37% Jan 4	54% Jun 3	37% Jan 4	54% Jun 3	U S Smelting Ref & Min com	50	50% 52%	50% 52 1/2	50% 51	50% 50%	50% 51	7,700		
54% Dec 1	66% Feb 2	54% Jan 13	64% Sep 17	54% Jan 13	64% Sep 17	54% Jan 13	64% Sep 17	7% preferred	50	60% 61	61 61	*60% 61	61 61	60% 61%	800		
33% Sep 15	44% Jan 8	39% Jan 11	63% Nov 12	39% Jan 11	63% Nov 12	39% Jan 11	63% Nov 12	U S Steel Corp common	No par	59 60	60 60 1/2	59% 61 1/2	61 1/2 62 1/2	62 63%	154,200		
135% Aug 31	144% Jan 28	143% Jan 4	161% Oct 22	143% Jan 4	161% Oct 22	143% Jan 4	161% Oct 22	7% preferred	100	159% 159%	159% 160	159% 159%	160 160	160 160%	1,700		
V																	
17% Dec 10	21% Feb 26	16% Jun 24	18% Oct 11	16% Jun 24	18% Oct 11	16% Jun 24	18% Oct 11	U S Tobacco Co common	No par	17% 17%	17% 17%	17% 17%	17% 17%	17% 18%	5,600		
35% Dec 4	39% Nov 9	35% Jan 26	38% Mar 16	35% Jan 26	38% Mar 16	35% Jan 26	38% Mar 16	7% noncumulative preferred	25	*36% 37%	36% 36 1/2	37 37	*36% 37	*36% 37	40		
6% Jan 2	8% May 25	7% Jan 4	13% Nov 12	7% Jan 4	13% Nov 12	7% Jan 4	13% Nov 12	United Stockyards Corp	1	11% 12%	12% 12%	12% 12%	12% 12%	12% 13	5,600		
6% Dec 22	9% Mar 19	6% Jan 4	11% July 14	6% Jan 4	11% July 14	6% Jan 4	11% July 14	United Stores \$4.20 noncu 2d pfd	5	9% 9%	9% 10	9% 10	9% 9%	9% 10	3,000		
72% Dec 30	90% Mar 18	73% Jan 5	97% Oct 19	73% Jan 5	97% Oct 19	73% Jan 5	97% Oct 19	86 convertible preferred	No par	94% 94%	95% 95 1/2	95 95%	*94% 95 1/2	*94% 95 1/2	200		
1% Dec 31	4% Mar 19	1% Jan 4	2% Aug 16	1% Jan 4	2% Aug 16	1% Jan 4	2% Aug 16	United Wall Paper Inc common	2	1% 1%	1% 1%	1% 1%	1% 1%	1% 1%	5,700		
15% Dec 31	29% Mar 12	11% May 12	19% Aug 13	11% May 12	19% Aug 13	11% May 12	19% Aug 13	4% convertible preferred	50	*16 17 1/2	*16 1/2 17	*16 1/2 17	*16 1/2 17	*16 1/2 17	1,000		
22% Jan 14	32% Dec 9	26% Jun 8	30% Mar 11	26% Jun 8	30% Mar 11	26% Jun 8	30% Mar 11	Universal-Cyclops Steel Corp	1	*28 29%	*28% 29%	29% 29%	29% 30%	30% 30%	1,700		
23% Dec 15	27% Sep 29	22% Jan 12	32% Sep 16	22% Jan 12	32% Sep 16	22% Jan 12	32% Sep 16	Universal Leaf Tobacco com	No par	30 30%	*30 30%	29% 30%	30 30	*29% 30	160		
155% Sep 3	167% Feb 17	154% Jan 18	168% Oct 11	154% Jan 18	168% Oct 11	154% Jan 18	168% Oct 11	8% preferred	100	162 162	162% 162 1/2	162 162 1/2	*162 164	*162 164	9,800		
14% Feb 2	19% Dec 30	18% Jan 11	30% Nov 12	18% Jan 11	30% Nov 12	18% Jan 11	30% Nov 12	Universal Pictures Co Inc com	1	28% 29%	29% 29%	29% 29%	29% 29%	29 30	1,200		
61% Jan 7	68% May 20	63% Jan 5	80% Oct 18	63% Jan 5	80% Oct 18	63% Jan 5	80% Oct 18	4% preferred	100	*80 80 1/2	*79 80 1/2	80 80	*79% 80 1/2	80% 80 1/2	50		
28% Jun 10	35% Dec 18	34% Jan 21	42% Aug 26	34% Jan 21	42% Aug 26	34% Jan 21	42% Aug 26	Utah Power & Light Co	No par	39% 40	39% 40	39% 39%	40 40	39% 39%	1,200		
W																	
59% Sep 14	70% Mar 3	60% Mar 26	70% Nov 12	60% Mar 26	70% Nov 12	60% Mar 26	70% Nov 12	Wabash RR 4% preferred	100	68% 68%	69 69	69% 69%	*69% 70%	70% 70%	600		
11% Dec 22	13% Mar 10	11% Aug 3	13% Mar 3	11% Aug 3	13% Mar 3	11% Aug 3	13% Mar 3	Waldorf System	No par	12 12	12 12	12 12	12 12	*12 12 1/2	500		
21% Nov 24	29% Jan 8	24% Jun 3	26% Mar 4	24% Jun 3	26% Mar 4	24% Jun 3	26% Mar 4	Walgreen Co	10	x26 26	25% 25%	25% 26	26 26	25% 25%	1,100		
43% Jun 16	52% Dec 22	51% Jan 8	71% Sep 20	51% Jan 8	71% Sep 20	51% Jan 8	71% Sep 20	Walker (Hiram) G & W	No par	68% 69%	69% 69%	69 69%	69% 69%	68% 69%	3,600		
5% Dec 29	9% Feb 27	5% Jan 4	8% Mar 30	5% Jan 4	8% Mar 30	5% Jan 4	8% Mar 30	Walworth Co	250	7% 7%	7% 7%	7% 7%	7% 7%	7% 7%	6,000		
18% Jan 2	25% May 12	19% May 4	24% Jan 27	19% May 4	24% Jan 27	19% May 4	24% Jan 27	Ward Baking Co common	1	21% 23	22% 23	22% 22%	22% 22%	22% 22%	9,300		
98% Sep 18	105% Feb 4	100% Aug 8	104% Sep 27	100% Aug 8	104% Sep 27	100% Aug 8	104% Sep 27	5% preferred	100	*101% 103	*101% 103	*101% 103	*101% 103	*101% 103	5,500		
6% Sep 18	9% Mar 3	9% Jan 19	12% July 15	9% Jan 19	12% July 15	9% Jan 19	12% July 15	Wardell Corp	1	10% 10%	10% 10%	10% 10%	10% 10%	10% 10%	7,900		
11% Sep 18	17% Apr 16	13% Jan 19	21% Sep 20	13% Jan 19	21% Sep 20	13% Jan 19	21% Sep 20	Warner Bros Pictures Inc	5	18% 19%	19 19%	19 19%	19 19%	18% 19%	15,400		
14% Apr 24	18% Nov 20	17% Jan 4	34% Nov 12	17% Jan 4	34% Nov 12	17% Jan 4	34% Nov 12	Warner-Hudnut Inc	1	29 29%	29% 29%	29% 30	29% 30%	29% 30	1,800		
23% Sep 21	33% Mar 19	25% Jan 11	31% Feb 15	25% Jan 11	31% Feb 15	25% Jan 11	31% Feb 15	Warren Foundry & Pipe	No par	*28% 29	28% 28%	28% 29%	28% 29%	28% 29%	20,100		
28% Sep 14	37% May 14	30% Jan 12	44% Nov 10	30% Jan 12	44% Nov 10	30% Jan 12	44% Nov 10	Warren Petroleum Corp	3	42% 42%	x42% 42%	42% 44%	43% 44%	44 44%	800		
29% Jun 9	31% Dec 30	30% Jan 12	35% Aug 10	30% Jan 12	35% Aug 10	30% Jan 12	35% Aug 10	Washington Gas Light Co	No par	34% 34%	34% 34%	34% 34%	34% 34%	34% 34%	5,300		
24% Sep 14	30% Mar 16	25% Jan 12	35% Sep 10	25% Jan 12	35% Sep 10	25% Jan 12	35% Sep 10	Wash Water Power Co	No par	32 32%	31% 32%	31% 31%	31% 31%	31% 31%	9,200		
13% Sep 14	17% Apr 9	13% Jan 4	21% Nov 10	13% Jan 4	21% Nov 10	13% Jan 4	21% Nov 10	Waukesha Motor Co	5	20% 20%	20% 21	20% 21%	20% 21%	20% 21	400		
18% Dec 28	24% Mar 23	19% May 14	24% Aug 27	19% May 14	24% Aug 27	19% May 14	24% Aug 27	Wayne Knitting Mills	5	23% 24	*24 24%	*24 24%	*23% 24	24 24	3,700		
8% Sep 14	13% Feb 25	9% Jan 8	15% Oct 28	9% Jan 8	15% Oct 28	9% Jan 8	15% Oct 28	Wayne Pump Co	1	15% 15%	x14% 14%	14% 14%	14% 14%	14% 14%	600		
10% Sep 18	12% Mar 27	10% Jan 4	12% Nov 10	10% Jan 4	12% Nov 10	10% Jan 4	12% Nov 10	Webster Investment Co	5	12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	5,800		
X																	
21% Sep 1	28% Feb 3	24% Jan 8	40% Aug 25	24% Jan 8	40% Aug 25	24% Jan 8	40% Aug 25	Wesson Oil & Snowdrift com	2.50	38 39%	38% 39%	39% 39%	39% 39%	39% 39%	890		
73% Oct 4	84% Feb 3	71% Jan 8	90% Aug 12	71% Jan 8	90% Aug 12	71% Jan 8	90% Aug 12	84 convertible preferred	No par	88% 88%	88% 88%	88 88%	88% 88%	88% 88%	6,000		
17% Nov 4	29% Jan 8	17% Feb 16	20% Aug 12	17% Feb 16	20% Aug 12	17% Feb 16	20% Aug 12	West Indies Sugar Corp	1	18% 18%	18% 18%	18% 18%	18% 18%	18% 18%	11,800		
16% Dec 30	28% Jan 8	13% July 26	17% Jan 25	13% July 26	17% Jan 25	13% July 26	17% Jan 25	West Kentucky Coal Co	4	16% 16%	16% 16%	16% 16%	16% 17	16% 17	9,100		
32% Jun 9	37% Feb 4																

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.
Figures after decimal point represent one or more 32nds of a point

Range for Previous Year 1953				Range Since Jan. 1				GOVERNMENT BONDS		LOW AND HIGH SALE PRICES										Sales for the Week	
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE		Monday Nov. 8		Tuesday Nov. 9		Wednesday Nov. 10		Thursday Nov. 11		Friday Nov. 12		Bonds (\$)	
99.24 May 12	104.16 Dec 4	102.4 Feb 16	102.4 Feb 16	102.4 Feb 16	102.4 Feb 16	Treasury 3 1/4s	1978-1983	*109.28	110	*109.30	110.2	*109.30	110.2	*109.30	110.2	*109.30	110.2	*109.30	110.2	---	
---	---	---	---	---	---	Treasury 2 1/2s	1955-1960	*100.25	100.27	*100.25	100.27	*100.26	100.28	*100.26	100.28	*100.26	100.28	*100.26	100.28	---	
---	---	---	---	---	---	Treasury 2 1/2s	1956-1959	*103.6	103.10	*103.6	103.10	*103.6	103.10	*103.6	103.10	*103.6	103.10	*103.6	103.10	---	
---	---	---	---	---	---	Treasury 2 1/2s	1961	*102.26	102.28	*102.27	102.29	*102.27	102.29	*102.27	102.29	*102.27	102.29	*102.27	102.29	---	
---	---	---	---	---	---	Treasury 2 1/2s	1958-1963	105.8	105.16	*105.8	105.16	*105.8	105.16	*105.8	105.16	*105.8	105.16	*105.8	105.16	---	
---	---	---	---	---	---	Treasury 2 1/2s	1960-1965	*107.12	107.20	*107.12	107.20	*107.16	107.24	*107.16	107.24	*107.16	107.24	*107.16	107.24	---	
---	---	---	---	---	---	Treasury 2 1/2s	1956-1958	*101.15	101.17	*101.17	101.19	*101.18	101.20	*101.18	101.20	*101.18	101.20	*101.19	101.21	---	
---	---	---	---	---	---	Treasury 2 1/2s	Dec 15 1958	*102.5	102.7	*102.6	102.8	*102.8	102.10	*102.8	102.10	*102.8	102.10	*102.6	102.8	---	
---	---	---	---	---	---	Treasury 2 1/2s	1961	*101.2	101.4	*101.4	101.6	*101.7	101.9	*101.7	101.9	*101.7	101.9	*101.5	101.7	---	
---	---	---	---	---	---	Treasury 2 1/2s	1962-1967	*100.8	100.12	*100.7	100.11	*100.8	100.12	*100.8	100.12	*100.8	100.12	*100.6	100.10	---	
---	---	---	---	---	---	Treasury 2 1/2s	1963-1968	*99.22	99.26	*99.21	99.25	*99.22	99.26	*99.22	99.26	*99.22	99.26	*99.20	99.24	---	
---	---	---	---	---	---	Treasury 2 1/2s	June 1964-1969	*99.13	99.17	*99.12	99.16	*99.14	99.18	*99.14	99.18	*99.14	99.18	*99.12	99.16	---	
94.8 Mar 25	94.8 Mar 25	100.12 Aug 25	100.12 Aug 25	100.12 Aug 25	100.12 Aug 25	Treasury 2 1/2s	Dec 1964-1969	*99.12	99.16	*99.12	99.16	*99.14	99.18	*99.14	99.18	*99.14	99.18	*99.12	99.16	---	
---	---	98.29 Feb 15	98.29 Feb 15	100.22 July 29	100.22 July 29	Treasury 2 1/2s	1965-1970	*99.9	99.13	*99.10	99.14	*99.12	99.16	*99.12	99.16	*99.12	99.16	*99.10	99.14	---	
95.20 Oct 23	95.20 Oct 23	---	---	---	---	Treasury 2 1/2s	1966-1971	*99.9	99.13	*99.10	99.14	*99.12	99.16	*99.12	99.16	*99.12	99.16	*99.10	99.14	---	
---	---	---	---	---	---	Treasury 2 1/2s	June 1967-1972	*99.8	99.12	*99.10	99.14	*99.12	99.16	*99.12	99.16	*99.12	99.16	*99.10	99.14	---	
---	---	---	---	---	---	Treasury 2 1/2s	Sept 1967-1972	*99.8	99.12	*99.10	99.14	*99.12	99.16	*99.12	99.16	*99.12	99.16	*99.10	99.14	---	
---	---	---	---	---	---	Treasury 2 1/2s	Dec 1967-1972	*99.8	99.12	*99.10	99.14	*99.12	99.16	*99.12	99.16	*99.12	99.16	*99.10	99.14	---	
---	---	---	---	---	---	Treasury 2 1/2s	1957-1959	*101.18	101.20	*101.19	101.21	*101.20	101.22	*101.20	101.22	*101.20	101.22	*101.14	101.21	---	
99.14 Oct 23	99.14 Oct 23	---	---	---	---	Treasury 2 1/2s	June 15 1958	*101.18	101.20	*101.20	101.22	*101.23	101.25	*101.23	101.25	*101.23	101.25	*101.23	101.25	---	
---	---	99.20 Feb 15	99.20 Feb 15	---	---	Treasury 2 1/4s	1956-1959	*101	101.2	*101.2	101.4	*101.3	101.5	*101.3	101.5	*101.3	101.5	*101.3	101.5	---	
---	---	100.17 Oct 7	100.17 Oct 7	---	---	Treasury 2 1/4s	June 1959-1962	*100.2	100.4	*100.5	100.7	*100.8	100.10	*100.8	100.10	*100.8	100.10	*100.6	100.10	---	
---	---	---	---	---	---	Treasury 2 1/4s	Dec 1959-1962	*100.1	100.3	*100.5	100.7	*100.8	100.10	*100.8	100.10	*100.8	100.10	*100.6	100.10	---	
---	---	---	---	---	---	Treasury 2 1/2s	1960	*99.28	99.30	*100	100.2	*100.3	100.5	*100.3	100.5	*100.3	100.5	*100.1	100.3	---	
---	---	---	---	---	---	Treasury 2s	Dec 1954	*100.11	100.13	*100.12	100.13	*100.12	100.13	*100.12	100.13	*100.12	100.13	*100.12	100.13	---	
---	---	---	---	---	---	†Treasury 2s	Dec 1954-1955	*100.11	100.13	*100.12	100.13	*100.12	100.13	*100.12	100.13	*100.12	100.13	*100.12	100.13	---	
International Bank for Reconstruction & Development																					
90.16 Jun 17	94.16 Jan 2	94.8 Jan 7	100.8 Aug 9	25-year 3s	July 15 1972	*99.20	100	*99.20	100	*99.20	100	*99.20	100	*99.20	100	*99.20	100	*99.20	100	---	
91.25 Apr 16	94 July 20	93.8 Jan 4	100.8 Aug 12	25-year 3s	Mar 1 1976	*99.20	100	*99.20	100	*99.20	100	*99.20	100	*99.20	100	*99.20	100	*99.20	100	---	
92 Jun 15	96 Nov 4	94.24 Jan 6	102.16 Aug 9	30-year 3 1/4s	Oct 1 1981	*101.28	102.8	*101.28	102.8	*101.28	102.8	*101.28	102.8	*101.28	102.8	*101.28	102.8	*101.28	102.8	3,000	
95 July 2	98 Dec 1	101 Feb 2	102.8 Apr 6	23-year 3 1/2s	May 15 1975	*102.24	103.8	*102.24	103.8	*102.24	103.8	*102.24	103.8	*102.24	103.8	*102.24	103.8	*102.24	103.8	---	
97.16 May 12	101 Oct 26	101.24 Feb 1	104.12 Mar 10	19-year 3 1/2s	Oct 15 1971	*102.24	103.4	*102.24	103.4	*102.24	103.4	*102.24	103.4	*102.24	103.4	*102.24	103.4	*102.24	103.4	1,000	
100.16 Nov 30	100.24 Nov 4	101.16 Jan 13	102.28 Feb 24	3-year 3s	Oct 1 1956	102	102.12	102	102.12	101.28	102.8	*101.28	102.8	*101.28	102.8	*101.28	102.8	*101.28	102.8	---	
---	---	101.20 Feb 1	104.24 July 15	15-year 3 1/2s	Jan 1 1969	*104	104.12	*104	104.12	*104	104.12	*104	104.12	*104	104.12	*104	104.12	*104	104.12	---	
---	---	---	---	5-year 2 1/2s	Sept 15 1959	*100.16	100.24	*100.16	100.24	*100.16	100.24	*100.16	100.24	*100.16	100.24	*100.16	100.24	*100.16	100.24	---	
Serial bonds of 1950																					
---	---	---	---	2s	due Feb 15 1955	*100	101	*100	101	*100	101	*100	101	*100	101	*100	101	*100	101	---	
---	---	---	---	2s	due Feb 15 1956	*99.24	100.24	*99.24	100.24	*99.24	100.24	*99.24	100.24	*99.24	100.24	*99.24	100.24	*99.24	100.24	---	
---	---	---	---	2s	due Feb 15 1957	*99	100.16	*99	100.16	*99	100.16	*99	100.16	*99	100.16	*99	100.16	*99	100.16	---	
---	---	---	---	2s	due Feb 15 1958	*98	100	*98	100	*98	100	*98	100	*98	100	*98	100	*98	100	---	
---	---	---	---	2s	due Feb 15 1959	*97.16	99.16	*97.16	99.16	*97.16	99.16	*97.16	99.16	*97.16	99.16	*97.16	99.16	*97.16	99.16	---	
---	---	---	---	2s	due Feb 15 1960	*97	99	*97	99	*97	99	*97	99	*97	99	*97	99	*97	99	---	
---	---	---	---	2s	due Feb 15 1961	*96	98	*96	98	*96	98	*96	98	*96	98	*96	98	*96	98	---	
---	---	---	---	2s	due Feb 15 1962	*95	97	*95	97	*95	97	*95	97	*95	97	*95	97	*95	97	---	

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED NOVEMBER 12

BONDS New York Stock Exchange				BONDS New York Stock Exchange			
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.
Cundinamarca (Dept of) 3s 1978	Jan-July	54 1/2 54 1/2	1	San Paulo (City) 8s 1952	May-Nov	76	1
Czechoslovakia (State)				Stamped pursuant to Plan A (interest	May-Nov	60 60	1
Stamped pursuant to Plan A (interest	April-Oct	38	37 43	reduced to 2.375% 2001	May-Nov	69	54 60
6% extended to 1960	April-Oct	102 1/2	14	6 1/2% extl secured sinking fund 1957	May-Nov	59	50 1/2 59
Denmark (Kingdom of) extl 4 1/2s 1962	April-Oct	102 1/2	14	Stamped pursuant to Plan A (interest	May-Nov	59	50 1/2 59
El Salvador (Republic of)				reduced to 2% 2012	May-Nov	59	50 1/2 59
3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July	83 1/2 83 1/2	1	San Paulo (State of)			
3s extl s f dollar bonds Jan 1 1976	Jan-July	74	58 1/2 74	8s 1936 stamped pursuant to Plan A	Jan-July	76 3/4 80	70 82 1/2
Estonia (Republic of) 7s 1967	Jan-July	17 17	1	(interest reduced to 2.5%) 1999	Jan-July	102	97 101 1/2
Frankfort on Main 6 1/2s 1953	May-Nov	146 146 1/4	3	8s external 1950	Jan-July	76 1/2 77	64 81 1/2
German (Federal Republic of)				Stamped pursuant to Plan A (interest	Jan-July	97 1/2	87 89
External loan of 1924	April-Oct	88 1/2	109	reduced to 2.5% 1999	Jan-July	73 79	59 80
5 1/2s dollar bonds 1969	April-Oct	61 1/2	54	Stamped pursuant to Plan A (interest	Jan-July	95 1/2	84 96
3s dollar bonds 1972	April-Oct	61 1/2	35	reduced to 2.25% 2004	Jan-July	74 76	64 1/2 81 1/2
10-year bonds of 1936	Jan-July	73	26	7s external water loan 1956	Mar-Sept	73 79	59 80
3s conv & fund issue 1953 due 1963	Jan-July	72 1/2 73 1/4	26	Stamped pursuant to Plan A (interest	Jan-July	95 1/2	84 96
Prussian Conversion 1953 issue	Apr-Oct	68 1/2	35	reduced to 2% 2012	April-Oct	74 76	64 1/2 81 1/2
4s dollar bonds 1972	Apr-Oct	68 1/2	35	Serbs Croats & Slovenes (Kingdom)			
International loan of 1930	June-Dec	81 1/2	203	8s secured external 1962	May-Nov	25 1/4	15 1/2 28 1/2
5s dollar bonds 1980	June-Dec	61 1/2	18	7s series B secured external 1962	May-Nov	25	15 1/2 27 1/2
3s dollar bonds 1972	June-Dec	61 1/2	18	Shinyetsu Electric Power Co Ltd			
German (extl loan 1924 Dawes loan)				1 1/2% 1st mtge s f 1952	June-Dec	150	143 1/2 149
4 1/2s gold bonds 1949	April-Oct	110 3/4 111 1/2	9	6 1/2% due 1952 extended to 1962	June-Dec	15 1/2	87 92
German Govt International (Young loan)				6 1/2% due 1952 extended to 1962	June-Dec	16 1/2	15 1/2 19 1/2
5 1/2s loan 1930 due 1965	June-Dec	101 1/2	44	4 1/2s assessed 1958	June-Dec	12 1/2	10 1/2 13 1/4
Great Consolidated Elec Power				Sydney County Council 3 1/2s 1957	Jan-July	101 1/2 101 1/2	100 1/2 101 1/2
6 1/2s 1st & gen mtge 1950	Jan-July	164	156 1/2 165 1/2	Taiwan Electric Power Co Ltd			
6 1/2s due 1950 extended to 1960	Jan-July	100	98 1/2 100 1/2	5 1/2s (40-yr) s f 1971	Jan-July	121 1/2	120 126
Greek Government				5 1/2s due 1971 extended to 1981	Jan-July	72 1/2	68 74 1/2
7s part paid 1964	May-Nov	36 1/4	21	Tokyo (City of)			
6s part paid 1968	Feb-Aug	33 1/2 34 1/4	36	5 1/2s extl loan of '27 1961	April-Oct	128 1/2	121 1/2 130 1/2
Hamburg (State of) 6s 1946	April-Oct	145 147	104 145	5 1/2s due 1961 extended to 1971	April-Oct	76 1/4 76 1/4	71 1/4 77 1/4
Heidelberg (City of) ext 7 1/2s 1950	Jan-July	170	97 99 1/2	1 1/2s sterling loan of '12 1952	Mar-Sept	73 73	60 73
Helsingfors (City) external 6 1/2s 1960	April-Oct	97 1/2 98 1/4	97	1 1/2s With March 1 1952 coupon on		72 1/2	55 1/2 72 1/2
Italian (Republic) ext s f 3s 1977	Jan-July	67 1/2	63	Tokyo Electric Light Co Ltd			
Italian Credit Consortium for Public Works				6 1/2s 1st mtge s f 1953	June-Dec	145 1/4 145 1/4	134 1/2 147
30-yr gld ext s f 3s 1977	Jan-July	65 1/2	300	6s 1953 extended to 1963	June-Dec	85 1/2 84 1/2	79 86
7s series B 1947	Mar-Sept	108	51 66 1/2	Ujigawa Electric Power Co Ltd			
Italian Public Utility Institute				7s 1st mtge s f 1945	Mar-Sept	167	166 167 1/2
30-yr gld ext s f 3s 1977	Jan-July	64 1/4	177	7s due 1945 extended to 1955	Mar-Sept	100 1/4	99 1/2 100 1/2
6 1/2s External 7s 1952	Jan-July	108	95 1/2 103 1/2	Uruguay (Republic) external 8s 1946	Feb-Aug		
Italy (Kingdom of) 7s 1951	June-Dec	109	93 110	External sinking fund 6s 1960	May-Nov		
Japanese (Imperial Govt)				External sinking fund 6s 1964	May-Nov		
6 1/2s extl loan of '24 1954	Feb-Aug	161 1/4 161 1/4	2	3 1/2s-4 1/2s (dollar bond of 1937)			
6 1/2s due 1954 extended to 1964	Feb-Aug	97 1/2	3	External readjustment 1979	May-Nov	97 1/2	90 1/2 98 1/2
5 1/2s extl loan of '30 1963	May-Nov	142	129 142	External conversion 1979	May-Nov	98 1/2	89 100
5 1/2s due 1965 extended to 1975	May-Nov	88	80 1/2 88 1/2	3 1/2s-4 1/2s extl external conversion 1978	June-Dec	98 1/2	92 98 1/2
Yugoslavia (State Mtge Bank) 7s 1957	April-Oct	26 1/2	3	4 1/2s-4 1/2s external readjustments 1978	Feb-Aug	99 1/4	95 1/4 99 1/4
Medellin (Colombia) 6 1/2s 1954	June-Dec	55	73 1/2 87	3 1/2s external readjustment 1984	Jan-July	82 82	72 82
30-year 3s s f bonds 1978	Jan-July	55	44 1/2 56 1/2	Valle Del Cauca See Cauca Valley (Dept of)			
Mexican Irrigation				Warsaw (City) external 7s 1959	Feb-Aug	11 15	12 1/2 15 1/2
4 1/2s assessed (1922 agreement) 1943	May-Nov			4 1/2s assessed 1958	Feb-Aug	9 9 1/2	6 1/2 11 1/2
4 1/2s small 1943				Yokohama (City of) 6s of '26 1961	June-Dec	119	130 142
New assessed (1942 agreement) 1968	Jan-July	97 1/2 97 1/2	1	6s due 1961 extended to 1971	June-Dec	83 1/4 84	77 1/2 84 1/2
Small 1963							
Mexico (Republic of)							
1 1/2s of 1899 due 1945	Quar-Jan						
Large							
Small							
1 1/2s assessed (1922 agreement) 1945	Quar-Jan						
Large							
Small							
5s new assessed (1942 agreement) 1963	Jan-July	16 1/4 16 1/4	5				
Large							
Small							
4s of 1904 (assented to 1922 agree't)	June-Dec	16 1/2 18	9				
due 1954							
4s new assessed (1942 agree't) 1963	Jan-July	9 1/2 9 1/2	1				
4s of 1910 (assented to 1922 agree-	Jan-July						
ment) 1945							
Small							
4s new assessed (1942 agree't) 1963	Jan-July	16 16	5				
Small							
1 1/2s Treasury 6s of 1913 (assented to 1922	Jan-July	16 16	15				
agreement) 1933							
Small							
6s new assessed (1942 agree't) 1963	Jan-July	17 1/2 18 1/2	2				
Small							
1 1/2s Milan (City of) 6 1/2s 1952	April-Oct	108	92 1/4 108				
Minas Gerais (State)							
Secured extl sinking fund 6 1/2s 1958	Mar-Sept	58	53 1/4 53 1/4				
Stamped pursuant to Plan A (interest	Mar-Sept	38 1/2 40 1/2	34				
reduced to 2.125% 2008	Mar-Sept	58	58 60				
Secured extl sinking fund 6 1/2s 1959	Mar-Sept	38	33 1/2 41				
Stamped pursuant to Plan A (interest	Mar-Sept						
reduced to 2.125% 2008	Mar-Sept						
Netherlands (Kingdom of) 3 1/4s 1957	May-Nov	102 102	1				
Norway (Kingdom of) 4 1/2s 1956	Mar-Sept	101 1/2 101 1/2	1				
External sinking fund 4 1/2s 1965	April-Oct	101 1/2 102 1/2	22				
4s sinking fund external loan 1963	Feb-Aug	101 1/2 101 1/2	10				
3 1/2s sinking fund external 1957	April-Oct	101 101	7				
Municipal Bank extl sink fund 5s 1970	June-Dec	103 1/2	101 1/4 104 1/4				
Nuremberg (City of) 6s 1952	Feb-Aug	143 143	2				
Oriental Development Co Ltd							
6 1/2s extl loan (30-yr) 1953	Mar-Sept	139 1/4 139 1/4	1				
6s due 1953 extended to 1963	Mar-Sept	83 1/4 83 1/4	30				
5 1/2s extl loan (30-year) 1958	May-Nov	124 1/2	118 1/2 130				
5 1/2s due 1958 extended to 1968	May-Nov	73 1/4 74 1/4	70 1/4 76				
Oslo (City) sinking fund 4 1/2s 1955	April-Oct	99 1/2 99 1/2	1				
Pernambuco (State of) 7s 1947	Mar-Sept	52	58 58 1/4				
Stamped pursuant to Plan A (interest							
reduced to 2.125% 2008	Mar-Sept	67	55 1/4 60 1/2				
Peru (Republic of) external 7s 1959	Mar-Sept	67 67	2				
Nat loan extl s f 6s 1st series 1960	June-Dec	67	55 67				
Nat loan extl s f 6s 2nd series 1961	April-Oct	67	55 67				
Poland (Republic of) gold 6s 1940	April-Oct	11 11	11				
4 1/2s assessed 1958	April-Oct	9 1/2 13	8				
Stabilization loan sink fund 7s 1947	April-Oct	12 1/2	12 1/2 18				
4 1/2s assessed 1968	Jan-July	11 1/4	48 7 1/2 12				
External sinking fund gold 8s 1950	Jan-July	14 13 14	5				
4 1/2s assessed 1963	Jan-July	11 1/4	18 7 1/2 12				
Porto Alegre (City of)							
8s 1961 stamped pursuant to Plan A	Jan-July	40 1/2 42 1/2	39				
(interest reduced to 2.375% 2001	Jan-July	40	39 41 1/2				
7 1/2s 1966 stamped pursuant to Plan A	Jan-July	83 83	1				
(interest reduced to 2.25% 2006	Jan-July	82	68 82				
Prussia (Free State) 6 1/2s (26 loan) 1951	Mar-Sept	149 1/4 152	7				
6s s f gold extl ('27 loan) 1952	Apr-Oct	58 1/2	56 1/2 56 1/2				
Rhine-Main-Danube 7s 1950	Mar-Sept	41 1/4 42	33 1/2 42				
Rio de Janeiro (City of) 8s 1946	April-Oct	53 1/2	51 56				
Stamped pursuant to Plan A (interest	Feb-Aug	34 1/2 36 1/2	31				
reduced to 2.375% 2001	Feb-Aug	68	68 68				
External secured 6 1/2s 1953	April-Oct	48 50 1/2	45				
Stamped pursuant to Plan A (interest	June-Dec	63 1/4 63 1/4	5				
reduced to 2% 2012	June-Dec	41 1/2 43	37 1/2 44				
Rio Grande do Sul (State of)							
8s external loan of 1921 1946	April-Oct	61	60 1/2 62				
Stamped pursuant to Plan A (interest	May-Nov	42	37 42				
reduced to 2.5% 1999	May-Nov	41 1/2	37 1/2 42 1/2				
6s external sinking fund gold 1968	June-Dec	108 1/2 108 1/2	1				
Stamped pursuant to Plan A (interest	June-Dec						
reduced to 2.25% 2004	June-Dec						
7s 1967 stamped pursuant to Plan A	June-Dec						
(interest reduced to 2.25% 2004	June-Dec						
Rome (City of) 6 1/2s 1952	April-Oct						

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED NOVEMBER 12

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Bond	Interest	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bond	Interest	Friday Last Sale Price	Week's Range or Friday's Bid & Asked
			Low High				Low High
Brown Shoe Co 3 1/2% deb 1971	Jan-July	97 1/4	97 1/4 97 3/4	Consumers Power first mtge 2 1/2% 1975	Mar-Sept	99 3/4	99 1/2 100
Buffalo Niagara Elec first mtge 2 1/2% 1975	May-Nov	97 1/4	97 1/4 97 3/4	Continental Baking 3s debentures 1965	Jan-July	99 1/2	99 1/2 99 3/4
Buffalo Rochester & Pittsburgh Ry				Continental Can 3 1/2% deb 1976	April-Oct	104	103 1/2 104
Stamped modified 4 1/2% 1957	May-Nov	93 3/4	93 3/4 93 3/4	Crane Co 3 1/2% s f deb 1977	May-Nov	99	99 1/2 99 3/4
Bush Terminal Co Cons 5 1/2% 1955	Jan-July	100 1/4	100 100 1/4	Crucible Steel Co of Am 1st mtge 3 1/2% 1966	May-Nov	99	99 1/2 99 3/4
Bush Terminal Buildings 5 1/2% gtd 1960	April-Oct	104	104 1/4 104 1/2	Cuba Northern Ry			
5 1/2% general mtge income 1982	Jan-July	92	92 1/4 92 1/2	1st mortgage 4 1/2% (1942 series) 1970	June-Dec	35	34 1/2 35
C				Cuba RR			
California Electric Power first 3s 1976	June-Dec	98	98 1/4 98 1/2	1st mortgage 4 1/2% June 30 1970	Jan-July	23	23 1/2 23 3/4
California Oregon Power 3 1/2% 1974	May-Nov	98	98 1/4 98 1/2	Imp & equip 4 1/2% 1970	June-Dec	26	26 1/2 26 3/4
Canada Southern consol gtd 5s A 1962	April-Oct	108	108 1/4 108 1/2	1st lien & ref 4 1/2% ser A 1970	June-Dec	29 1/2	29 1/2 29 3/4
Canadian National Ry				1st lien & ref 4 1/2% ser B 1970	June-Dec	28	28 1/2 28 3/4
Guaranteed gold 4 1/2% 1957	Jan-July	109 1/4	109 1/4 109 1/4	D			
Guaranteed gold 4 1/2% 1955	June-Dec	104 1/4	104 1/4 104 1/4	Dayton Power & Lt first mtge 2 1/2% 1975	April-Oct	97 1/2	97 1/2 98
Guaranteed gold 4 1/2% 1956	Feb-Aug	105 1/4	105 1/4 105 1/4	First mortgage 3s 1978	Jan-July	100	99 1/2 100
Canadian Pacific Ry				First mortgage 3s series A 1978	June-Dec	104	103 1/2 104
4% consol debenture (perpetual)	Jan-July	107 1/2	107 1/2 108 1/4	First mortgage 3 1/2% 1982	Feb-Aug	104	103 1/2 104
Capital Airlines Inc 4 1/2% ser A 1960	Mar-Sept	100 1/4	100 1/4 100 1/4	Dayton Union Ry 3 1/2% series B 1965	June-Dec	101 1/2	101 1/2 101 1/2
Carolina Clinchfield & Ohio 4s 1965	Mar-Sept	105 1/4	105 1/4 105 1/4	Deere & Co 2 1/2% debentures 1965	April-Oct	103 1/2	103 1/2 103 1/2
Carthage & Adirondack Ry 4s 1981	June-Dec	96 1/4	96 1/4 96 1/4	3 1/2% debentures 1977	Jan-July	103	103 1/2 103 1/2
Case (J. I.) Co 3 1/2% deb 1978	Feb-Aug	97 1/4	97 1/4 97 1/4	Delaware & Hudson 4 1/2% extended 1963	May-Nov	103	103 1/2 103 1/2
Celanese Corp 3s debentures 1965	April-Oct	98 1/2	98 1/2 98 1/2	Delaware Lackawanna & Western RR Co			
3 1/2% debentures 1976	April-Oct	98 1/2	98 1/2 98 1/2	New York Lackawanna & Western Div			
Celotex Corp 3 1/2% debentures 1960	Feb-Aug	98 1/4	98 1/4 98 1/4	First and refund M 5 1/2% series C 1973	May-Nov	95	94 1/2 95
3 1/2% debentures (1947 issue) 1960	Feb-Aug	99 1/2	99 1/2 99 1/2	Income mortgage due 1993	May	78 1/2	78 1/2 78 1/2
Central Branch U P 1st gold 4 1/2% 1948	June-Dec	110 1/4	110 1/4 110 1/4	Morris & Essex division			
Central of Georgia Ry				Collateral trust 4-6 1/2% May 1 2042	May-Nov	93	92 1/2 93
First mortgage 4 1/2% series A 1995	Jan-July	94 1/4	94 1/4 95	Pennsylvania Division			
1st Gen mortgage 4 1/2% series A Jan 1 2020	May	87	87 1/4 87 1/2	1st mtge & coll tr 5 1/2% ser A 1985	May-Nov	91	90 1/2 91
2nd Gen mortgage 4 1/2% series B Jan 1 2020	May	79 1/4	79 1/4 79 1/2	1st mtge & coll tr 4 1/2% ser B 1985	May-Nov	83	83 1/2 83 3/4
Central RR Co of N J 3 1/2% 1987	Jan-July	55 1/4	54 1/4 55 1/4	Delaware Power & Light 3s 1973	April-Oct	100	99 1/2 100
Central New York Power 3 1/2% 1974	April-Oct	101 1/2	101 1/2 101 1/2	First mortgage and coll trust 3 1/2% 1977	June-Dec	94	93 1/2 94
Central Pacific Ry Co				First mortgage and coll trust 2 1/2% 1979	Jan-July	95	94 1/2 95
First and refund 3 1/2% series A 1974	Feb-Aug	103 1/2	103 1/2 103 1/2	1st mtge & coll trust 2 1/2% 1980	Mar-Sept	104 1/4	104 1/4 104 1/4
First mortgage 3 1/2% series B 1968	Feb-Aug	101 1/2	101 1/2 101 1/2	1st mtge & coll tr 3 1/2% 1984	May-Nov	100 1/2	100 1/2 100 1/2
Champion Paper & Fibre deb 3s 1965	Jan-July	101	101 1/4 101 1/2	Denver & Rio Grande Western RR			
Chesapeake & Ohio Ry				First mortgage series A (3% fixed	Jan-July	102 1/2	102 1/2 102 1/2
General 4 1/2% 1992	Mar-Sept	127 1/4	127 1/4 127 1/4	1% contingent interest) 1993	Jan-July	100 1/2	100 1/2 100 1/2
Refund and impt M 3 1/2% series D 1996	May-Nov	101 1/4	101 1/4 101 1/4	Income mortgage series A (4 1/2%	April	100 1/2	100 1/2 100 1/2
Refund and impt M 3 1/2% series E 1996	Feb-Aug	102 1/4	102 1/4 102 1/4	contingent interest 2018	April	100 1/2	100 1/2 100 1/2
Refund and impt M 3 1/2% series H 1973	June-Dec	103 1/2	103 1/2 103 1/2	Denver & Salt Lake			
R & A div first consol gold 4s 1989	Jan-July	115	115 1/4 115 1/2	Income mortgage (3% fixed	Jan-July	102 1/2	102 1/2 102 1/2
Second consolidated gold 4s 1989	Jan-July	110	110 1/4 110 1/2	1% contingent interest) 1993	Jan-July	102 1/2	102 1/2 102 1/2
Chicago Burlington & Quincy RR				Detroit Edison 3s series H 1970	June-Dec	96	95 1/2 96
General 4 1/2% 1958	Mar-Sept	105	104 1/4 105	General and refund 2 1/2% series I 1982	Mar-Sept	96	95 1/2 96
First and refunding mortgage 3 1/2% 1985	Feb-Aug	99 3/4	99 3/4 99 3/4	Gen & ref 2 1/2% ser J 1985	Mar-Sept	104 1/4	104 1/4 104 1/4
First and refunding mortgage 2 1/2% 1970	Feb-Aug	98 1/4	98 1/4 98 1/4	Gen & ref 3 1/2% ser K 1976	May-Nov	165	165 1/2 165 3/4
1st & ref mtge 3s 1990	Feb-Aug	95	95 1/4 95 1/2	3s convertible debentures 1958	June-Dec	126 1/2	125 1/2 126 1/2
Chicago & Eastern Ill RR				3 1/2% conv deb 1969	Feb-Aug	126 1/2	125 1/2 126 1/2
1st mortgage 3 1/2% series B 1985	May-Nov	89 1/2	87 1/2 89 1/2	Gen & ref 2 1/2% ser N 1984	Mar-Sept	97 1/4	97 1/4 97 1/4
Chicago & Erie 1st gold 5 1/2% 1982	May-Nov	90	90 1/4 90 1/2	Detroit & Mack first lien gold 4s 1995	June-Dec	75	75 1/2 75 3/4
Chicago Great Western 4s ser A 1988	Jan-July	92	92 1/4 92 1/2	Second gold 4s 1995	June-Dec	73	73 1/2 73 3/4
1st mortgage 4 1/2% Jan 1 2038	April	81	81 1/4 81 1/2	Detroit Terminal & Tunnel 4 1/2% 1961	May-Nov	104 1/4	104 1/4 104 1/4
Chicago Indianapolis & Louisville Ry				Detroit Tol & Iron RR 2 1/2% ser B 1976	Mar-Sept	91 1/2	91 1/2 91 1/2
1st mortgage 4 1/2% inc ser A Jan 1983	April	72 1/4	71 1/4 72 1/4	Dow Chemical 2 1/2% debentures 1961	May-Nov	99	99 1/2 99 3/4
2nd mortgage 4 1/2% inc ser A Jan 2003	April	67 1/2	67 1/2 67 1/2	3 1/2% subordinate deb 1982	Jan-July	109 1/2	109 1/2 109 1/2
Chicago Indiana & Southern Ry 4 1/2% 1956	Jan-July	101	101 1/4 101 1/2	Duquesne Light Co 2 1/2% 1977	Feb-Aug	98 1/2	98 1/2 98 1/2
Chicago Milwaukee St Paul & Pacific RR				1st mortgage 2 1/2% 1979	April-Oct	93 1/2	93 1/2 93 1/2
First mortgage 4 1/2% series A 1994	Jan-July	102	102 1/4 102 1/2	1st mortgage 2 1/2% 1980	Feb-Aug	98 1/2	98 1/2 98 1/2
General mortgage 4 1/2% inc ser A Jan 2019	April	78	76 1/4 78	1st mortgage 3 1/2% 1982	Mar-Sept	98	97 1/2 98
4 1/2% conv increased series B Jan 1 2044	April	64 1/4	63 1/4 64 1/4	1st mortgage 3 1/2% 1983	Mar-Sept	102 1/2	102 1/2 102 1/2
Chicago & North Western Ry				1st mortgage 3 1/2% 1984	Jan-July	102 1/2	102 1/2 102 1/2
Second mortgage conv inc 4 1/2% Jan 1 1990	April	55 1/2	55 1/2 56	E			
First mortgage 3s series B 1989	Jan-July	55 1/2	55 1/2 56	East Tenn Va & Georgia div first 5s 1956	May-Nov	104	104 1/4 104 1/2
Chicago Rock Island & Pacific RR				Edison El Ill (N Y) first cons gold 5s 1995	Jan-July	140 1/2	140 1/2 140 1/2
1st mtge 2 1/2% ser A 1980	Jan-July	95	95 1/4 95 1/2	Elgin Joliet & Eastern Ry 3 1/2% 1970	Mar-Sept	102 1/2	102 1/2 102 1/2
Chicago Terre Haute & Southeastern Ry				El Paso & Southwestern first 5s 1965	April-Oct	112	113 1/4 113 1/2
First and refunding mtge 2 1/2% 4 1/2% 1994	Jan-July	71 1/2	71 1/2 71 1/2	5s stamped 1965	April-Oct	108	108 1/4 108 1/2
Income 2 1/2% 4 1/2% 1994	Jan-July	71	71 1/4 71 1/2	Erie Railroad Co			
Chicago Union Station				General Mtge Inc 4 1/2% ser A Jan 2015	April	78	77 1/2 78
First mortgage 3 1/2% series F 1963	Jan-July	103	103 1/4 103 1/2	First consol mortgage 3 1/2% series E 1964	April-Oct	95 1/2	95 1/2 95 1/2
First mortgage 2 1/2% series G 1963	Jan-July	101	101 1/4 101 1/2	First consol mtge 3 1/2% series F 1990	Jan-July	89	87 1/2 89
1st coll trust mtge 4 1/2% ser A 1982	May-Nov	106 1/2	106 1/2 106 1/2	First consol mtge 3 1/2% series G 2000	Jan-July	88	82 1/2 88 1/2
Cincinnati Gas & Elec 1st mtge 2 1/2% 1975	April-Oct	97 1/4	97 1/4 97 1/4	Ohio Division first mortgage 3 1/2% 1971	Mar-Sept	100 1/2	100 1/2 100 1/2
First mortgage 2 1/2% 1978	Jan-July	100 1/4	100 1/4 100 1/4	F			
Cincinnati Union Terminal				Firestone Tire & Rubber 3s deb 1961	May-Nov	101	101 1/4 101 1/2
First mortgage gtd 3 1/2% series E 1969	Feb-Aug	106	106 1/4 106 1/2	2 1/2% debentures 1972	Jan-July	96	96 1/2 96 1/2
First mortgage 2 1/2% series G 1974	Feb-Aug	99	99 1/4 99 1/2	3 1/2% debentures 1977	May-Nov	104	104 1/4 104 1/2
C 1 T Financial Corp 2 1/2% 1959	April-Oct						

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED NOVEMBER 12

BONDS				Interest		Week's Range		Friday		Week's Range		Bonds		Range Since	
New York Stock Exchange				Period		Last		Last		or Friday's		Sold		Jan. 1	
				Sale Price		Bid & Asked		Sale Price		Bid & Asked		No.		Low High	
				Low High		Low High		Low High		Low High		No.		Low High	
I															
Illinois Central RR—															
Consol mortgage 4 3/4s-3 3/4s ser A 1979.....May-Nov															
Consol mortgage 5 3/4s-3 3/4s series B 1979.....May-Nov															
Consol mortgage 3 3/4s series C 1974.....May-Nov															
Cons mtge 3 3/4s series F 1984.....Jan-July															
1st mtge 3 3/4s ser G 1980.....Feb-Aug															
1st mtge 3 3/4s ser H 1989.....Mar-Sept															
Refunding 4s 1955.....May-Nov															
Refunding 5s 1955.....May-Nov															
Illinois Terminal Ry 4s series A 1970.....Jan-July															
Indiana Steel Corp 6s 1948.....Feb-Aug															
Indianapolis Union Ry Co—															
Refunding and Imp 2 1/2s series C 1986.....June-Dec															
Inland Steel Co 3 3/4s deb 1972.....Mar-Sept															
1st mortgage 3.20s series I 1982.....Mar-Sept															
International Great Northern RR—															
1st 4s series A 1932.....Jan-July															
2d Adjustment 6s series A July 1952.....April-Oct															
1st 5s series B 1956.....Jan-July															
1st gold 5s series C 1958.....Jan-July															
International Minerals & Chemical Corp—															
3.65s cont subord deb 1977.....Jan-July															
Inter Rys Central America 1st 5s B 1972.....May-Nov															
Interstate Oil Pipe Line Co—															
3 1/4s s f debentures series A 1977.....Mar-Sept															
Interstate Power Co—															
1st mortgage 3 3/4s 1978.....Jan-July															
1st mortgage 3s 1980.....Jan-July															
J															
Jamestown Franklin & Clear 1st 4s 1959.....June-Dec															
Jersey Central Power & Light 2 1/2s 1976.....Mar-Sept															
K															
Kanawha & Mich 1st mtge 4s 1990.....April-Oct															
Kansas City Power & Light 2 1/2s 1976.....June-Dec															
1st mortgage 2 1/2s 1978.....June-Dec															
1st mortgage 2 1/2s 1980.....June-Dec															
Kansas City Southern Ry 4s ser A 1975.....April-Oct															
1st mortgage 3 3/4s series B 1968.....June-Dec															
Kansas City Terminal Ry 2 1/2s 1974.....April-Oct															
Kentucky Central 1st mtge 4s 1987.....Jan-July															
Kentucky & Indiana Terminal 4 1/2s 1961.....Jan-July															
Stamped 1961.....Jan-July															
Plain 1961.....Jan-July															
4 1/2s unguaranteed 1961.....Jan-July															
Kings County Elec Lt & Power 6s 1997.....April-Oct															
Koppers Co 1st mtge 3s 1964.....April-Oct															
1st Kreuger & Toll 5s certificates 1959.....Mar-Sept															
L															
Lakefront Dock & RR Terminal—															
1st mtge sink fund 3s ser A 1968.....June-Dec															
Lake Shore & Mich South gold 3 1/2s 1997.....June-Dec															
3 1/2s registered 1997.....June-Dec															
Lehigh Coal & Navigation 3 1/2s A 1970.....April-Oct															
Lehigh Valley Coal Co—															
1st & ref 5s stamped 1964.....Feb-Aug															
1st & ref 5s stamped 1974.....Feb-Aug															
Lehigh Valley Harbor Term Ry—															
1st mortgage 5s extended to 1984.....Feb-Aug															
Lehigh Valley Railway Co (N.Y.)—															
1st mortgage 4 1/2s extended to 1974.....Jan-July															
Lehigh Valley RR gen consol mtge bds—															
Series A 4s fixed interest 2003.....May-Nov															
Series B 4 1/2s fixed interest 2003.....May-Nov															
Series C 5s fixed interest 2003.....May-Nov															
Series D 4s contingent interest 2003.....May															
Series E 4 1/2s contingent interest 2003.....May															
Series F 5s contingent interest 2003.....May															
Lehigh Valley Terminal Ry 5s ext 1979.....April-Oct															
Lexington & Eastern Ry first 5s 1965.....April-Oct															
Little Miami general 4s series 1962.....May-Nov															
1st Lombard Electric 7s series A 1952.....June-Dec															
Long Island Lighting Co 3 3/4s ser D 1976.....June-Dec															
Lorillard (P) Co 3s debentures 1963.....April-Oct															
3s debentures 1976.....Mar-Sept															
3s debentures 1978.....April-Oct															
Louisville & Nashville RR—															
First & refund mtge 3 3/4s ser F 2003.....April-Oct															
First & refund mtge 2 1/2s ser G 2003.....April-Oct															
First & refund mtge 3 3/4s ser H 2003.....April-Oct															
St Louis Div second gold 3s 1980.....Mar-Sept															
Louisville Gas & Elec 1st mtge 2 1/2s 1979.....May-Nov															
1st mtge 3 1/2s 1982.....Feb-Aug															
1st mtge 3 1/2s 1984.....Feb-Aug															
M															
Macy (R.H.) & Co 2 1/2s debentures 1972.....May-Nov															
Maine Central RR 5 1/2s 1978.....Feb-Aug															
Manati Sugar 4s sinking fund Feb 1957.....May-Nov															
Mania RR (Southern Lines) 4s 1959.....May-Nov															
May Dept Stores 2 1/2s debentures 1972.....Jan-July															
3 1/4s s f debentures 1978.....Feb-Aug															
McKesson & Robbins 3 1/2s deb 1973.....Mar-Sept															
Mead Corp first mortgage 3s 1966.....June-Dec															
Metropolitan Edison first mtge 2 1/2s 1974.....May-Nov															
First mortgage 2 1/2s 1980.....Feb-Aug															
Michigan Bell Telephone Co 3 1/2s 1988.....April-Oct															
Michigan Central RR 4 1/2s series C 1979.....Jan-July															
Michigan Cons Gas first mtge 3 1/2s 1969.....Mar-Sept															
First mortgage 2 1/2s 1969.....Mar-Sept															
First mortgage 3 1/2s 1969.....Mar-Sept															
3 1/2s sinking fund debentures 1967.....Jan-July															
Minnesota Mining & Mfg 2 1/2s 1967.....April-Oct															
Minn St Paul & Sault Ste Marie—															
First mortgage 4 1/2s inc series A Jan 1971.....May															
General mortgage 4s inc ser A Jan 1991.....May															
Missouri Kansas & Texas first 4s 1990.....June-Dec															
Missouri-Kansas-Texas RR—															
Prior lien 5s series A 1962.....Jan-July															
40-year 4s series B 1962.....Jan-July															
Prior lien 4 1/2s series D 1978.....Jan-July															
Cum adjustment 5s ser A Jan 1967.....April-Oct															
Missouri Pacific RR Co—															
1st & refunding 5s series A 1965.....Feb-Aug															
General 4s 1975.....Mar-Sept															
1st & refunding 5s series F 1977.....Mar-Sept															
1st & refunding 5s series G 1978.....May-Nov															
Convertible gold 5 1/2s series A 1949.....May-Nov															
1st & refunding 5s series H 1980.....April-Oct															
1st & refunding 5s series I 1981.....Feb-Aug															
Monawick & Malone first gtd 4s 1991.....Mar-Sept															
Monongahela Ry 3 1/2s series B 1966.....Feb-Aug															
Morrell (John) & Co 3s debentures 1958.....May-Nov															
Morris & Essex first gtd 3 1/2s 2000.....June-Dec															
Construction mortgage 5s series A 1955.....May-Nov															
Construction mtge 4 1/2s series B 1955.....May-Nov															
Mountain States Tel & Tel 2 1/2s 1986.....May-Nov															
3 1/2s debentures 1978.....April-Oct															
N															
Nashville Chattanooga & St Louis—															
First mortgage 3s series B 1986.....Feb-Aug															
National Dairy Products 2 1/2s deb 1970.....June-Dec															
3s debentures 1970.....June-Dec															
3 1/2s debentures 1976.....June-Dec															
Nati Distillers Prods 3 1/2s s f deb 1974.....April-Oct															
National Steel Corp 1st 3 1/2s 1982.....May-Nov															
National Supply 2 1/2s debentures 1967.....June-Dec															
New England Tel & Tel Co—															
First guaranteed 4 1/2s series B 1961.....May-Nov															
3s debentures 1982.....April-Oct															
3s debentures 1974.....Mar-Sept															
New Jersey Bell Telephone 3 1/2s 1988.....Jan-July															
New Jersey Junction RR gtd first 4s 1986.....Feb-Aug															
New Jersey Power & Light 3s 1974.....Mar-Sept															
New Orleans Great Nor 5s A 1983.....Jan-July															
New Orleans Terminal 3 1/2s 1977.....May-Nov															
New Orleans Texas & Mexico Ry—															
1st 5 1/2s series A 1954.....April-Oct															
1st 5s series B 1954.....April-Oct															
1st 5s series C 1956.....Feb-Aug															
1st 4 1/2s series D 1956.....Feb-Aug															
New York Central RR Co—															
Consolidated 4s series A 1998.....Feb-Aug															
Refunding & Imp 4 1/2s series A 2013.....April-Oct															
Refunding & Imp 5s series C 2013.....April-Oct															
N Y Central & Hudson River RR—															
General mortgage 3 1/2s 1997.....Jan-July															
3 1/2s registered 1997.....Jan-July															
Lake Shore collateral gold 3 1/2s 1998.....Feb-Aug															
3 1/2s registered 1998.....Feb-Aug															
Michigan Cent collateral gold 3 1/2s 1998.....Feb-Aug															
3 1/2s registered 1998.....Feb-Aug															
New York Chicago & St Louis—															
Refunding mortgage 3 1/2s series E 1980.....June-Dec															
First mortgage 3s series F 1986.....April-Oct															
N Y Connecting RR 2 1/2s series B 1975.....April-Oct															
N Y & Harlem gold 3 1/2s 2000.....May-Nov															
Mortgage 4s series A 2043.....Jan-July															
Mortgage 4s series B 2043.....Jan-July															
N Y Lack & West 4s series A 1973.....May-Nov															
4 1/2s series B 1973.....May-Nov															
N Y New Haven & Hartford RR—															
First & refunding mtge 4s ser A 2007.....Jan-July															
General mtge conv inc 4 1/2s series A 2022.....May															
Harlem River & Port Chester—															
1st mtge 4 1/2s series A 1973.....Jan-July															
1st N Y Ontario & West ref 4s June 1992.....Mar-Sept															
General 4s 1955.....June-Dec															
N Y Power & Light first mtge 2 1/2s 1975.....Mar-Sept															
N Y & Putnam first consol gtd 4s 1993.....April-Oct															
N Y State Electric & Gas 2 1/2s 1977.....Jan-July															
N Y Susquehanna & Western RR—															
Term 1st mtge 4s 1994.....Jan-July															
1st & cons mtge ser A 2004.....Jan-July															
General mortgage 4 1/2s series A 2019.....Jan-July															
N Y Telephone 2 1/2s series D 1982.....Jan-July															
Refunding mortgage 3 1/2s series E 1978.....Feb-Aug															
Refunding mortgage 3s series F 1981.....Jan-July															
Ref mtge 3 1/2s series G 1984.....Jan-July															
Niagara Mohawk Power Corp—															
General mortgage 2 1/2s 1980.....Jan-July															
General mortgage 2 1/2s 1980.....April-Oct															
General mortgage 3 1/2s 1983.....April-Oct															
General mortgage 3 1/2s 1983.....Feb-Aug															
Norfolk & Western Ry first gtd 4s 1996.....April-Oct															
Northern Central general & ref 5s 1974.....Mar-Sept															
General & refunding 4 1/2s series A 1974.....Mar-Sept															
Northern Natural Gas 3 1/2s s f deb 1973.....May-Nov															
3 1/2s s f debentures 1973.....May-Nov															
3 1/2s s f debentures 1974.....May-Nov															
Northern Pacific Ry—															
Prior lien 4s 1997.....Quar-Jan															
4s registered 1997.....Quar-Jan															
General lien 3s Jan 1 2047.....Quar-Feb															
3s registered 2047.....Quar-Feb															
Refunding & improve 4 1/2s ser A 2047.....Jan-July															
Northern States Power Co—															
(Minnesota) first mortgage 2 1/2s 1974.....Feb-Aug															
First mortgage 2 1/2s 1975.....April-Oct															
First mortgage 3s 1978.....Jan-July															
First mortgage 2 1/2s 1979.....Feb-Aug															
First mortgage 3 1/2s 1982.....June-Dec															
(Wisconsin) first mortgage 2 1/2s 1977.....April-Oct															
First mortgage 3s 1979.....Mar-Sept															
Northwestern Bell Telephone 2 1/2s 1984.....June-Dec															
O															
Ohio Edison first mortgage 3s 1974.....Mar-Sept															
First mortgage 2 1/2s 1975.....April-Oct															
First mortgage 2 1/2s 1980.....May-Nov															
Oklahoma Gas & Electric 2 1/2s 1975.....Feb-Aug															
First mortgage 3s 1979.....June-Dec															
First mortgage 2 1/2s 1980.....May-Nov															
First mortgage 3 1/2s 1982.....Mar-Sept															
Oregon-Washington RR 3s series A 1960.....April-Oct															
P															
Pacific Gas & Electric Co—															
First & refunding 3 1/2s series I 1966.....June-Dec															
First & refunding 3s series J 1970.....June-Dec															
First & refunding 3s series K 1971.....June-Dec															
First & refunding 3s series L 1974.....June-Dec															
First & refunding 3s series M 1979.....June-Dec															
First & refunding 3s series N 1977.....June-Dec															
First & refunding 2 1/2s series P 1981.....June-Dec															
First & refunding 2 1/2s series Q 1980.....June-Dec															
First & refunding 3 1/2s series R 1982.....June-Dec															
First & refunding 3s series S 1983.....June-Dec															
First & refunding 2 1/2s series T 1976.....June-Dec															
First & refunding mtge 3 1/2s ser U 1985.....June-Dec															
1st & ref M 3 1/2s series W 1984.....June-Dec															
1st & refunding 3 1/2s series X 1984.....June-Dec															
Pacific Tel & Tel 2 1/2s debentures 1985.....June-Dec															
2 1/2s debentures 1986.....April-Oct															
3 1/2s debentures 1987.....Mar-Sept															
3 1/2s debentures 1978.....Mar-Sept															
3 1/2s debentures 1983.....May-Nov															
3 1/2s debentures 1981.....Mar-Sept															
4s debentures 1984.....Mar-Sept															
Pacific Western Oil 3 1/2s debentures 1984.....June-Dec															
Paducah & Louisville 1st s f gold 4 1/2s 1955.....Jan-July															
Pennsylvania-Central Airlines 3 1/2s 1960.....April-Oct															
Pennsylvania Power & Light 3s 1975.....April-Oct															
Pennsylvania RR—															
Consolidated sinking fund 4 1/2s 1960.....Feb-Aug															
General 4 1/2s series A 1965.....June-Dec															
General 5s series B 1968.....June-Dec															
General 4 1/2s series D 1981.....April-Oct															
General mortgage 4 1/2s series E 1984.....Jan-July															
General mortgage 3 1/2s series F 1985.....Jan-July															
Peoria & Eastern first 4s external 1960.....April-Oct															
Income 4s April 1990.....April															
Pere Marquette Ry 3 1/2s series D 1980.....Mar-Sept															
Philadelphia Baltimore & Wash RR Co—															
General 5s series B 1974.....Feb-Aug															
General gold 4 1/2s series C 1977.....Jan-July															
Philadelphia Electric Co—															
First & refunding 2 1/2s 1971.....June-Dec															
First & refunding 2 1/2s 1967.....May-Nov															
First & refunding 2 1/2s 1974.....May-Nov															
First & refunding 2 1/2s 1981.....June-Dec															
First & refunding 2 1/2s 1978.....Feb-Aug															
First & refunding 3 1/2s 1982.....Jan-July															
1st & ref mtge 3 1/2s 1983.....May-Nov															
1st & ref mtge 3 1/2s 1983.....June-Dec															
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1st & ref mtge 3 1/2s 1983.....June-Dec															

For footnotes see page 29

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED NOVEMBER 12

BONDS	Interest	Friday	Week's Range	Bonds	Range Since
New York Stock Exchange	Period	Last Sale Price	or Friday's Bid & Asked	Sold	Jan. 1
Phillips Petroleum 2 3/4% debentures 1964	Feb-Aug	113 1/4	101 101 1/4	261	98 1/2 102 1/2
3.70s conv deb 1983	June-Dec	113 1/4	112 1/2 113 1/4	100	107 1/2 115
Pillsbury Mills, Inc 3 1/2% s f deb 1972	June-Dec	102	102 103	100	103 1/2
Pittsburgh Bessemer & Lake Erie 2 7/8% 1996	June-Dec	96	96	93 1/2	97
Pittsburgh Cincinnati Chic & St. Louis Ry—					
Consolidated guaranteed 4s ser G 1957	May-Nov	103	103	102 1/2	104
Consolidated guaranteed 4s ser H 1960	Feb-Aug	103	103	102 1/2	104 1/2
Consolidated guaranteed 4 1/2% ser I 1963	Feb-Aug	107 1/4	107 1/4	107 1/4	109
Consolidated guaranteed 4 1/2% ser J 1964	May-Nov	108	108	108	108 1/2
Pittsburgh Cinc Chicago & St. Louis RR—					
General mortgage 5s series A 1970	June-Dec	108 1/2	108 1/2	1	104 108 1/2
General mortgage 5s series B 1975	April-Oct	108 1/2	108 1/2	103 1/2	109
General mortgage 3 1/2% series E 1975	April-Oct	88	88 88 1/2	16	81 1/2 88 1/2
Pittsb Coke & Chem 1st mtge 3 1/2% 1964	May-Nov	99 1/2	99 1/2 100	96 1/2	100 1/2
Pittsburgh Consolidation Coal 3 1/2% 1965	Jan-July	101 1/2	101 1/2	99 1/2	101 1/2
Pittsburgh Plate Glass 3s deb 1967	April-Oct	103	102 1/2 103	2	101 1/2 103 1/2
Pittsburgh & West Virginia Ry Co—					
1st mtge 3 1/2% series A 1984	Mar-Sept	97	97 100	97	99 1/2
Pittsburgh Youngstown & Ashtabula Ry—					
First general 5s series B 1962	Feb-Aug	106	111	106	107
First general 5s series C 1974	June-Dec	106	106	106	107
First general 4 1/2% series D 1977	June-Dec	95 1/2	97	94 1/2	96
Plantation Pipe Line 2 1/2% 1970	Mar-Sept	95 1/2	97	94 1/2	96
Potomac Elec Power 1st mtge 3 1/2% 1977	Feb-Aug	99 1/2	99 1/2	98	100
First mortgage 3s 1983	Jan-July	99 1/2	99 1/2	99 1/2	100 1/2
First mortgage 2 1/2% 1984	May-Nov	100 1/2	100 1/2	99 1/2	100 1/2
Providence Terminal 4s 1956	Mar-Sept	100 1/2	100 1/2	99 1/2	100 1/2
Public Service Electric & Gas Co—					
3s debentures 1963	May-Nov	101 1/2	101 1/2 102	26	100 1/2 103
First and refunding mortgage 3 1/2% 1968	Jan-July	101 1/2	101 1/2 102	103	105 1/2
First and refunding mortgage 5s 2037	Jan-July	135 1/2	140 1/2	131	135 1/2
First and refunding mortgage 8s 2037	June-Dec	215	215	200	218
First and refunding mortgage 3s 1972	May-Nov	101 1/2	101 1/2	100	102 1/2
First and refunding mortgage 2 1/2% 1979	June-Dec	100	100 100	97	100 1/2
3 1/2% debentures 1972	June-Dec	104 1/2	105	102 1/2	105
1st and refunding mortgage 3 1/2% 1983	April-Oct	103 1/2	103 1/2	100 1/2	105 1/2
Quaker Oats 2 1/2% debentures 1964	Jan-July	99 1/2	99 1/2	97 1/2	100 1/2
Reading Co 1st & ref 3 1/2% series D 1995	May-Nov	84	83 1/2 84	48	81 1/2 87
Reynolds (R J) Tobacco 3s deb 1973	April-Oct	99 1/2	99 99 1/2	30	96 1/2 101 1/2
Rheinische Union—					
7s sinking fund mortgage 1946	Jan-July	160 1/2	160 160	1	123 1/2 160
3 1/2% assented 1946	Jan-July	141 1/2	141 1/2 141 1/2	7	106 1/2 142 1/2
Rhine-Westphalia Elec Power Corp—					
1st Direct mtge 7s 1950	May-Nov	141 1/2	141 1/2 141 1/2	4	106 1/2 142 1/2
1st Direct mtge 6s 1952	May-Nov	141 1/2	141 1/2 141 1/2	5	107 142
1st Direct mtge 6s 1953	Feb-Aug	141 1/2	141 1/2 141 1/2	5	107 142
1st Direct mtge 6s 1955	April-Oct	141 1/2	141 1/2 141 1/2	5	107 142
Rochester Gas & Electric Corp—					
General mortgage 4 1/2% series D 1977	Mar-Sept	102 1/2	102 1/2	98 1/2	102 1/2
General mortgage 3 1/2% series J 1969	Mar-Sept	102 1/2	102 1/2	98 1/2	102 1/2
Saguayan Power 3s series A 1971	Mar-Sept	98 1/2	100	95	99 1/2
St Lawrence & Adirondack 1st gold 5s 1996	Jan-July	77 1/2	79	71	80
Second gold 6s 1996	April-Oct	82	82	80 1/2	85
St Louis-San Francisco Ry Co—					
1st mortgage 4s series A 1997	Jan-July	104 1/2	104 1/2 105	29	100 1/2 105
2nd mortgage 4s series A 1997	Jan-July	92 1/2	92 1/2	86 1/2	94 1/2
St Louis-Southwestern Ry—					
First 4s bond certificates 1989	May-Nov	117	117	107	118
Second 4s inc bond certificates Nov 1989	Jan-July	108 1/2	108 1/2	101 1/2	109 1/2
St Paul & Duluth first cons gold 4s 1968	June-Dec	102	102	100	102
St Paul Union Depot 3 1/2% B 1971	April-Oct	98 1/2	98 1/2	95 1/2	100
Scioto V & New England 1st gtd 4s 1989	May-Nov	119	119	118	120
Scott Paper 3s conv deb 1977	Mar-Sept	123 1/2	124 1/2	123 1/2	124 1/2
Seaboard Air Line RR Co—					
1st mtge 3s series B 1980	May-Nov	96 1/2	96 1/2	92 1/2	97 1/2
3 1/2% s f debentures 1977	Mar-Sept	101 1/2	101 1/2	100	101 1/2
Seagram (Jos E) & Sons 2 1/2% 1966	June-Dec	95 1/2	98 1/2	91 1/2	97
3s debentures 1974	June-Dec	97 1/2	99	97 1/2	99
Service Pipe Line 3.20s s f deb 1982	April-Oct	102 1/2	102 1/2	100 1/2	104 1/2
Shell Union Oil 2 1/2% debentures 1971	April-Oct	96 1/2	96 1/2 97 1/2	43	93 98
Siemens & Halske 6 1/2% 1951	Mar-Sept	161 1/2	161 1/2	125	142 1/2
1st Direct mtge 6 1/2% 1951	Mar-Sept	62 1/2	62 1/2	49 1/2	66
Sinclair Oil Corp 3 1/2% conv 1983	Jan-July	110	108 110	98 1/2	111 1/2
Skelly Oil 2 1/2% debentures 1965	Jan-July	101	101 1/2	98 1/2	101 1/2
Socony-Vacuum Oil 2 1/2% 1976	June-Dec	96 1/2	96 1/2 96 1/2	18	91 1/2 97
South & North Ala RR gtd 5s 1963	April-Oct	112	112	112	118
Southern Bell Telephone & Telegraph Co—					
3s debentures 1979	Jan-July	95 1/2	96 1/2	97 1/2	102 1/2
2 1/2% debentures 1985	Feb-Aug	95 1/2	95 1/2	92 1/2	97 1/2
2 1/2% debentures 1987	Jan-July	98 1/2	98 1/2	97	99 1/2
Southern Indiana Ry 2 1/2% 1994	Jan-July	73 1/2	82 1/2	70	75 1/2
Southern Natural Gas Co 4 1/2% conv 1973	June-Dec	116 1/2	115 1/2 116 1/2	148	109 117 1/2
Southern Pacific Co—					
First 4 1/2% (Oregon Lines) A 1977	Mar-Sept	106 1/2	106 1/2 106 1/2	44	103 1/2 107 1/2
Gold 4 1/2% 1969	May-Nov	107	106 1/2 107	52	103 107 1/2
Gold 4 1/2% 1981	May-Nov	105 1/2	105 1/2 106 1/2	50	102 1/2 106 1/2
San Fran Term 1st mtge 3 1/2% ser A 1975	June-Dec	100	100	96 1/2	100
Southern Pacific RR Co—					
First mortgage 2 1/2% series E 1986	Jan-July	92	93	84 1/2	93 1/2
First mortgage 2 1/2% series F 1987	Jan-July	88 1/2	89 1/2	79 1/2	89 1/2
First mortgage 2 1/2% series G 1961	Jan-July	97	97	94 1/2	98
Southern Ry first consol gold 5s 1994	Jan-July	133	133 133 1/2	9	122 134
Devel and general 4s series A 1956	April-Oct	102 1/2	102 1/2 102 1/2	42	101 1/2 103 1/2
Devel and general 6s series A 1956	April-Oct	104 1/2	104 1/2 105	13	104 1/2 106 1/2
Devel and general 8 1/2% series A 1956	April-Oct	105 1/2	105 1/2 105 1/2	19	105 1/2 108
Memphis Div first gold 5s 1996	Jan-July	117 1/2	122	110 1/2	117 1/2
New Orleans & Northeastern RR—					
Joint 3 1/2% 1977	May-Nov	103	103	92 1/2	98
Southwestern Bell Tel 2 1/2% deb 1985	April-Oct	95 1/2	95 1/2 95 1/2	2	92 1/2 98
3 1/2% debentures 1983	May-Nov	103 1/2	103 1/2	100 1/2	103 1/2
Delta Spokane Internal first gold 4 1/2% 2013	April	74 1/2	79	67 1/2	75 1/2
Standard Oil Products 5s conv 1967	June-Dec	97 1/2	97 1/2 97 1/2	44	87 1/2 97 1/2
Standard Oil (Indiana) 3 1/2% conv 1982	April-Oct	111 1/2	111 1/2 111 1/2	216	102 1/2 116
Standard Oil (N J) debentures 2 1/2% 1971	May-Nov	94 1/2	95	91	96
2 1/2% debentures 1974	Jan-July	99 1/2	100	95 1/2	100 1/2

BONDS		Interest	Friday	Week's Range	Bonds	Change Since	
New York Stock Exchange		Period	Last Sale Price	or Friday's Bid & Asked	Sold	Jan. 1	
			Low	High	No.	Low	High
Stauffer Chemical 3½s deb 1973	Mar-Sept	--	--	--	--	104½	104½
Sunray Oil Corp. 2½s debentures 1966	Jan-July	--	99	99	--	85	85
Swift & Co. 2½s debentures 1972	Jan-July	--	97½	97½	10	14½	98
2½s debentures 1973	May-Nov	--	100½	100½	2	100½	101
T							
Terminal RR Assn of St Louis—							
Refund and Impt M 4s series C 2019	Jan-July	--	*123	123½	--	111	123
Refund and Impt 2½s series D 1985	April-Oct	--	98	99	--	14½	99½
Texas Corp 3s debentures 1965	May-Nov	102½	102½	103	15	101½	104½
Texas & New Orleans RR—							
First and refund M 3½s series B 1970	April-Oct	--	*100½	101½	--	94	101½
First and refund M 3½s series C 1990	April-Oct	100½	100½	100½	4	92	101
Texas & Pacific first gold 5s 2000	June-Dec	--	134	134½	6	122	134½
General and refund M 3½s ser E 1985	Jan-July	104½	104½	105	11	.01½	105½
Texas Pacific-Missouri Pacific—							
Term RR of New Orleans 3½s 1974	June-Dec	--	100	100	2	95	102½
Third Ave Ry first refunding 4s 1960	Jan-July	--	74½	78	144	54½	80
Adjustment income 5s Jan 1960	April-Oct	33	32¾	33¼	185	15½	37½
Tol & Ohio Cent ref and Impt 3½s 1960	June-Dec	--	*99½	--	--	95	100½
Tri-Continental Corp 2½s deb 1961	Mar-Sept	--	*99½	--	--	98	99½
U							
Union Electric Co of Missouri 3½s 1971	May-Nov	--	106	106	3	103½	107
First mortgage and coll trust 2½s 1975	April-Oct	--	97	97	3	94½	99
3s debentures 1968	May-Nov	--	*98	101	--	99½	101½
1st mtge & coll tr 2½s 1980	June-Dec	--	98	--	--	87½	98½
1st mtge 3½s 1982	May-Nov	--	*103½	--	--	103½	105
Union Oil of California 2½s deb 1970	June-Dec	--	*99½	99½	--	96½	100½
Union Pacific RR—							
2½s debentures 1976	Feb-Aug	--	*99½	--	--	95	101
Refunding mortgage 2½s series C 1991	Mar-Sept	--	89½	89½	35	86½	91½
Union Tank Car 4½s s f deb 1973	April-Oct	104	104	104	1	103	106½
United Biscuit Co of America 2½s 1966	April-Oct	--	*100	104	--	97½	100½
3½s debentures 1977	Mar-Sept	--	*102½	104½	--	101½	104½
United Gas Corp. 2½s 1970	Jan-July	--	98	99	--	96½	97½
1st mtge & coll trust 3½s 1971	Jan-July	--	104½	104½	1	104½	105½
1st mtge & coll trust 3½s 1972	Feb-Aug	--	*104½	104½	--	103½	106
4½s s f deb 1972	April-Oct	--	106	106	2	104	106½
3½s sinking fund debentures 1973	Apr-Oct	--	104½	104½	1	103½	105½
U S Rubber 2½s debentures 1976	May-Nov	--	93	93	2	90	94½
2½s debentures 1987	April-Oct	--	*94	98	--	93½	96½
United Steel Works Corp—							
6½s deb series A 1947	Jan-July	--	*159½	--	--	159	159
3½s assented series A 1947	Jan-July	--	*142½	--	--	139	139
6½s sinking fund mort series A 1951	June-Dec	--	*159½	--	--	159	159
3½s assented series A 1951	June-Dec	--	*142½	155	--	--	--
6½s sinking fund mort series C 1951	June-Dec	--	*159½	--	--	--	--
3½s assented series C 1951	June-Dec	--	*142½	--	--	--	--
V							
Vanadium Corp of America—							
3½s conv subord debentures 1969	June-Dec	117	114½	118	115	103½	120½
Vandalia RR consol gtd 4s series A 1955	Feb-Aug	--	*100½	101½	--	100½	101
Consol sinking fund series B 1957	May-Nov	--	*100	103	--	101	101
Virginia Electric & Power Co—							
First and refund mtge 2½s ser E 1975	Mar-Sept	--	*96½	97	--	94	100
First and refund mtge 3s series F 1978	Mar-Sept	--	--	--	--	96	101
First and refund mtge 2½s ser G 1979	June-Dec	--	*98½	--	--	--	--
First and ref mtge 2½s ser H 1980	Mar-Sept	--	95	95	1	95	95
1st mortgage & refund 3½s ser I 1981	June-Dec	--	*105	--	--	100½	106½
1st & ref mtge 3½s ser J 1982	April-Oct	--	103½	103½	5	101½	105½
Virginia & Southwest first gtd 5s 2003	Jan-July	--	*108½	116½	--	105	110
First consolidated 5s 1958	April-Oct	103	103	103½	8	102	104
Virginian Ry 3s series B 1995	May-Nov	93½	93½	94	54	86½	99
First lien and ref mtge 3½s ser C 1973	April-Oct	--	*105	106½	--	102½	107½
W							
Wabash RR Co—							
Gen mtge 4s income series A Jan 1981	April	--	*84	88½	--	78	85
Gen mtge income 4½s series B Jan 1991	April	--	85	85	10	77½	85½
First mortgage 3½s series B 1971	Feb-Nov	--	*98½	100	--	85½	101½
Walworth Co conv debentures 3½s 1976	May-Nov	67	66¾	67½	37	66¾	72½
Warren RR first ref gtd gold 3½s 2000	Feb-Aug	--	*63¾	65	--	53½	63
Washington Terminal 2½s series A 1970	Feb-Aug	--	*88¾	--	--	--	--
Westchester Lighting gen mtge 3½s 1967	Jan-July	--	*103½	104	--	103½	105½
General mortgage 3s guaranteed 1979	May-Nov	--	--	--	--	--	--
West Penn Electric 3½s 1974	May-Nov	--	*103½	--	--	100½	103½
West Penn Power 3½s series I 1966	Jan-July	--	105½	105½	2	104½	107
West Shore first 4s guaranteed 2361	Jan-July	--	66½	65½	46	61½	67½
4s registered 2361	Jan-July	--	65½	64½	77	58½	67
Western Maryland Ry 1st 4s ser A 1969	April-Oct	--	103	103	9	101½	104½
1st mortgage 3½s series C 1979	Apr-Oct	102½	102	102½	11	102	102½
Western Pacific RR Co 3½s ser A 1981	Jan-July	--	*98½	100	--	94½	97½
Western Union Telegraph Co—							
30-year 5s 1960	Mar-Sept	106	105½	106½	68	102½	106½
4½s debentures series A 1980	Jan-July	--	101¾	102	2	94	102
Westinghouse Electric Corp 2½s 1971	Mar-Sept	--	*97	97½	--	94½	98½
Westphalia United Elec Power Corp—							
Δ1st mortgage 6s ser A 1953	Jan-July	146½	146½	146½	3	106	147
Wheeling & Lake Erie RR 2½s A 1992	Mar-Sept	--	*90	93	--	80	90
Wheeling Steel 3½s series C 1970	Mar-Sept	102	102	102½	15	96½	102½
First mortgage 3½s series D 1967	Jan-July	--	101¾	101¾	9	98½	102
3½s debentures 1965	May-Nov	111½	108	111½	92	93½	111½
Wilson & Co first mortgage 3s 1958	April-Oct	101	101	101	3	100½	102½
Winston-Salem S B first 4s 1960	Jan-July	--	*106½	--	--	103	106
Wisconsin Central RR Co—							
1st mtge 4½s series A 2004	Jan-July	83¾	82¾	83¾	38	80½	87½
Gen mtge 4½s inc ser A Jan 1 2029	May	72½	72½	72½	1	64½	73½
Wisconsin Electric Power 2½s 1976	June-Dec	95	95	95	4	90½	95
First mortgage 2½s 1979	Mar-Sept	--	--	--	--	--	--
Wisconsin Public Service 3½s 1971	Jan-July	--	*102½	104	--	100	104½
Y							
Yonkers Electric Light & Power 2½s 1976	Jan-July	--	*93	94½	--	92½	92½

20 (2002)

STOCKS
American Stock Exchange

STOCKS		Last Sale Price		Range of Prices		Range Since Jan. 1	
American Stock Exchange		Low	High	Low	High	Low	High
Canadian Marconi	1	5 1/2	5 1/2	5 1/2	15,100	4 1/2	Jun 6 1/2 Aug
Canadian Williston Minerals	6c	3 1/2	2 1/2	3 1/2	8,800	2 1/2	July 3 1/2 Aug
Canso Natural Gas Ltd vtc	1	1 1/2	1 1/2	1 1/2	20,900	1 1/2	Jun 3 Apr
Canso Oil Producers Ltd vtc	1	4 1/2	4 1/2	4 1/2	21,900	4 1/2	Nov 11 1/2 Apr
Capital City Products common	5	10 1/2	10 1/2	10 1/2	3,800	9 1/2	Oct 14 Feb
Capital Transit Co	19.50	10 1/2	8 1/2	8 1/2	500	7	Jan 9 Oct
Carey Baxter & Kennedy Inc.	1	7 1/2	7 1/2	7 1/2	1,800	2 1/2	Feb 7 1/2 Nov
Carman & Co.	2.50	119 1/2	119 1/2	119 1/2	25	80 1/2	Jan 122 1/2 Sep
Carnation Co common	.	112 1/2	113	113	30	110	Jan 115 Mar
Carolina Power & Light \$5 pfd	.	---	---	---	---	1/4	Aug 1 1/2 Jan
Carroll Consolidated Biscuit Co	1	---	---	---	---	1/4	May 3/4 May
Carreras Ltd	---	---	---	---	---	1/4	May 3/4 May
American dep rcts B ord	2s 6d	---	---	---	---	1/4	May 3/4 May
Carter (J W) Co common	1	3 1/2	3 1/2	3 1/2	600	3	Jun 4 1/2 Jan
Casco Products common	.	14 1/2	13 1/2	14 1/2	2,800	13 1/2	Aug 16 1/2 Mar
Castle (A M) & Co.	10	6 1/2	6 1/2	6 1/2	7,500	4 1/2	Apr 7 1/2 Sep
Catalin Corp of America	1	3 1/2	3 1/2	3 1/2	8,800	3	May 4 1/2 Apr
Cenco Corporation	1	4 1/2	4 1/2	4 1/2	12,200	3 1/2	Jan 5 1/2 Apr
Central Explorers Ltd.	1	8 1/2	8 1/2	8 1/2	1,200	3 1/2	Jan 8 1/2 Apr
Central Illinois Secur Corp	1	28 1/2	28 1/2	28 1/2	125	26 1/2	Jan 30 Oct
Conv preference \$1.50 series	.	---	---	---	---	23 1/2	Jan 34 Aug
Conv preference \$1.40 series	.	---	---	---	---	23 1/2	Jan 34 Aug
Central Maine Power Co	---	---	---	---	---	72 1/2	Jan 81 1/2 Oct
3 50% preferred	100	7 1/2	6 1/2	7 1/2	5,300	6 1/2	Nov 8 1/2 Mar
Central Ohio Steel Products	1	8 1/2	8 1/2	8 1/2	600	7 1/2	Jan 9 1/2 Aug
Century Electric Co common	10	11 1/2	11 1/2	11 1/2	400	8 1/2	Jan 13 Aug
Century Investors Inc.	2	13 1/2	13 1/2	13 1/2	7,500	36 1/2	Feb 36 1/2 Aug
Convertible preference	10	13 1/2	13 1/2	13 1/2	7,500	6 1/2	Jan 15 Aug
Cessna Aircraft Co common	1	5 1/2	5 1/2	5 1/2	400	5	Jan 6 1/2 Feb
Camberlin Co of America	2.50	1 1/2	1 1/2	1 1/2	100	4 1/2	Apr 6 1/2 July
Charis Corp common	10	1 1/2	1 1/2	1 1/2	11,800	1 1/2	Aug 1 1/2 Jan
Charter Oil Co Ltd	1	11 1/2	11 1/2	11 1/2	800	9 1/2	Jan 12 1/2 Jun
Cherry-Burrell common	5	72 1/2	72 1/2	72 1/2	1,825	67 1/2	Jan 79 Aug
Chesbrough Manufacturing common	10	29 1/2	29 1/2	29 1/2	50	22 1/2	July 29 Nov
Chicago River & Machine	1	1 1/2	1 1/2	1 1/2	1,700	1 1/2	Mar 1 1/2 Oct
Chief Consolidated Mining	5	17 1/2	17 1/2	17 1/2	9,200	16 1/2	Sep 19 1/2 Feb
Circle Wire & Cable Corp	5	25 1/2	25 1/2	25 1/2	700	22	Apr 30 Aug
City Auto Stamping	5	---	---	---	---	7 1/2	Apr 7 1/2 Apr
City Specialty Stores Inc common	1	38 1/2	38 1/2	38 1/2	700	38 1/2	July 41 Jan
4 1/2% convertible preferred	50	9	9	9	---	9	Feb 14 July
Clark (The) D L Co.	1	17 1/2	16 1/2	17 1/2	3,700	12	Jan 18 1/2 Aug
Clark Controller Co	1	6	6 1/2	6 1/2	3,600	5 1/2	Oct 7 1/2 Jun
Clarostat Manufacturing Co	1	6 1/2	5 1/2	6 1/2	25,600	4	Jan 6 1/2 Aug
Claude Neen Inc.	5	---	---	---	---	10 1/2	May 12 1/2 Jan
Claussner Hosiery Co.	5	---	---	---	---	8 1/2	Jan 12 1/2 Aug
Clayton & Lambert Manufacturing	4	28 1/2	28	28 1/2	3,700	26 1/2	Jan 34 Sep
Clinchfield Coal Corp common	20	3 1/2	3 1/2	3 1/2	300	3 1/2	July 3 1/2 Mar
Club Aluminum Products Co.	1	2	2	2	55,000	2	Nov 1 1/2 Jan
Coastal Caribbean Oils vtc	10s	8 1/2	8 1/2	8 1/2	400	7 1/2	Aug 4 1/2 Mar
Cockshutt Farm Equipment Co.	5	36 1/2	36	37	900	33	Jan 34 Aug
Colson Development ordinary	1	14 1/2	13 1/2	14 1/2	13,900	10	Mar 14 1/2 Oct
Colonial Airlines	1	6 1/2	6 1/2	6 1/2	17,000	3 1/2	Feb 6 1/2 Nov
Colonial Sand & Stone Co	1	12 1/2	12 1/2	12 1/2	6,300	10 1/2	Mar 14 1/2 Sep
Colts Manufacturing Co	10	13 1/2	12 1/2	13 1/2	1,000	9 1/2	Jan 15 July
Commodore Hotel Inc.	1	22 1/2	22 1/2	22 1/2	1,000	19 1/2	May 23 Oct
Community Public Service	10	---	---	---	---	---	---
Compo Shoe Machinery	---	---	---	---	---	---	---
Vtc ext to 1956	---	---	---	---	---	---	---
Consolidated Engineering Corp	50c	22 1/2	21 1/2	23 1/2	9,300	13 1/2	Jan 24 1/2 Aug
Consolidated Gas Utilities	1	13 1/2	13 1/2	14	3,700	12 1/2	Mar 17 1/2 July
Consolidated Liquidating	---	---	---	---	---	---	---
Consolidated Mining & Smet's Ltd.	---	---	---	---	---	---	---
Consolidated Royalty Oil	---	---	---	---	---	---	---
Continental Air Lines Inc.	12 1/2	10 1/2	9 1/2	10 1/2	6,500	22 1/2	Feb 31 1/2 Sep
Continental Aviation & Engineering	---	---	---	---	---	---	---
Continental Car-Na Var Corp.	---	---	---	---	---	---	---
Continental Commercial Corp	---	---	---	---	---	---	---
Continental Foundry & Machine Co	---	---	---	---	---	---	---
Cook Paint & Varnish Co	---	---	---	---	---	---	---
Corby (H) Distillery Ltd	---	---	---	---	---	---	---
Class A voting	---	---	---	---	---	---	---
Class B non-voting	---	---	---	---	---	---	---
Cornucopia Gold Mines	5	12 1/2	11 1/2	12 1/2	7,600	8 1/2	Jan 12 1/2 Nov
Coro Inc	1	9 1/2	9 1/2	9 1/2	1,600	7 1/2	Jan 10 1/2 July
Corroon & Reynolds common	1	19 1/2	19 1/2	20	500	17 1/2	Jan 20 Nov
\$1 preferred class A	---	---	---	---	---	---	---
Courtaulds Ltd	---	---	---	---	---	---	---
American dep receipts (ord reg)	11s	5 1/2	5 1/2	5 1/2	300	3 1/2	Mar 5 1/2 Nov
Creole Petroleum	5	11 1/2	11 1/2	11 1/2	6,500	7 1/2	Jan 11 1/2 Nov
Crowley Milner & Co.	1	6 1/2	6 1/2	6 1/2	800	5 1/2	May 7 1/2 Aug
Crown Cent Petroleum (Mid)	5	14 1/2	14 1/2	15	4,400	9 1/2	Feb 13 1/2 Oct
Crown Cork Internatl "A" partic	---	---	---	---	---	---	---
Crown Drug Co common	25c	2 1/2	1 1/2	2 1/2	6,600	1 1/2	Jan 2 1/2 Sep
Crystal Oil Refining common	---	---	---	---	---	---	---
\$6 preferred	10	169	170	170	20	142	Jan 170 Nov
Cuban Atlantic Sugar common	5	8 1/2	8 1/2	9 1/2	15,600	6 1/2	Jan 10 1/2 Aug
Cuban Tobacco common	---	---	---	---	---	---	---
Curtis Lighting Inc common	2.50	---	---	---	---	---	---
Curtis Manufacturing Co (Mo)	5	17 1/2	17	17 1/2	3,300	12	Feb 17 1/2 Nov
D							
Dalich Crystal Dairies Inc	1	11 1/2	11 1/2	11 1/2	1,100	6	Jan 13 Sep
Davenport Hosiery Mills	2.50	13 1/2	13 1/2	14	350	12 1/2	Jun 16 1/2 Feb
Davidson Brothers Inc	1	6 1/2	6	6 1/2	1,000	5 1/2	July 6 1/2 Mar
Day Mines Inc	10c	1 1/2	1 1/2	1 1/2	3,000	1 1/2	Jan 30 1/2 Mar
Dayton Rubber Co class A	35	29	28 1/2	29	420	x27 1/2	Jan 27 1/2 Aug
Dejay Stores common	50c	5 1/2	5 1/2	5 1/2	600	4 1/2	Apr 5 1/2 Sep
Dennison Mfg class A common	5	20 1/2	19 1/2	20 1/2	700	16 1/2	Jan 21 1/2 Sep
8 c debenture	100	---	---	---	---	133 1/2	Feb 145 Jun
Detroit Gasket & Manufacturing	1	13	13	13	300	12 1/2	Jan 14 1/2 Apr
Detroit Gray Iron Foundry	1	3 1/2	2 1/2	3 1/2	12,600	1 1/2	Jan 3 1/2 Nov
Detroit Hardware Mfg Co.	1	3 1/2	2 1/2	3 1/2	4,800	1 1/2	May 3 1/2 Aug
Detroit Steel Products	10	---	---	---	---	---	---
Devon & Reynolds class B	1	29 1/2	29 1/2	29 1/2	300	22 1/2	Jan 29 Oct
Devoe & Leduc Oils Ltd	25c	1 1/2	1 1/2	1 1/2	13,400	1 1/2	Jan 30 1/2 Sep
Distillers Co Ltd	---	---	---	---	---	---	---
American dep rcts ord reg	4s	---	---	---	---	---	---
Diversey (The) Corp	1	12 1/2	12 1/2	12 1/2	800	10 1/2	Jan 13 1/2 Nov
Dome Exploration Ltd.	2.50	4 1/2	4 1/2	4 1/2	1,300	3 1/2	July 6 1/2 Mar
Domestic Finance Corp common	1	6 1/2	6 1/2	6 1/2	400	5 1/2	Jan 7 1/2 Sep
Dominion Bridge Co Ltd	---	---	---	---	---	---	---
Dominion Steel & Coal ord stock	---	---	---	---	---	---	---
Dominion Tar & Chemical Co Ltd	---	---	---	---	---	---	---
Dominion Textile Co Ltd common	---	---	---	---	---	---	---
Douglas Oil Company	1	4 1/2	4 1/2	4 1/2	3,100	4 1/2	Nov 7 1/2 Mar
Dow Brewery Ltd	---	---	---	---	---	---	---
Dragon Cement Co Inc	10	32 1/2	31 1/2	32 1/2	2,200	26 1/2	Sep 26 Apr
Draper Corp common	---	---	---	---	---	---	---
Drilling & Exploration Co	1	9 1/2	9 1/2	9 1/2	10,900	8 1/2	July 20 Nov
Driver Harris Co	10	38 1/2	38 1/2	40	300	33 1/2	Jan 40 1/2 July
Duke Power Co	---	---	---	---	---	---	---
DuMont (Allen B) Laboratories	---	---	---	---	---	---	---
Class A common	10c	15 1/2	14 1/2	15 1/2	43,200	9 1/2	Jan 15 1/2 Nov
Dunlop Rubber Co Ltd	---	---	---	---	---	---	---
American dep rcts ord reg	10s	---	---	---	---	---	---
Duraloy (The) Co	1	---	---	---	---	---	---
Durham Hosiery class B common	---	---	---	---	---	---	---
Duro Test Corp common	1	7 1/2	6 1/2	7 1/2	2,200	5	Jan 7 1/2 Nov
Duval Sulphur & Potash Co	---	---	---	---	---	---	---
E							
Eastern Gas & Fuel Assn common	10	8	7 1/2	8	28,900	7 1/2	Aug 10 1/2 Jan
4 1/2% prior preferred	100	64 1/2	59	64 1/2	4,100	56 1/2	Aug 66 1/2 Feb
Eastern Malleable Iron	25	---	---	---	---	---	---
Eastern States Corp	1	18 1/2	17 1/2	18 1/2	6,200	8	Jan 18 1/2 Nov
\$7 preferred series A	---	---	---	---	---	---	---
\$6 preferred series B	---	---	---	---	---	---	---
Eastern Sugar Associates	---	---	---	---	---	---	---
Common shares of beneficial int	1	21 1/2	21 1/2	21 1/2	100	19	Jan 27 Feb
\$2 preferred	30	---	---	---	---	---	---

For footnotes see page 43

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED NOVEMBER 12

STOCKS				STOCKS			
American Stock Exchange				American Stock Exchange			
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
		Low High				Low High	
Range Since Jan. 1				Range Since Jan. 1			
Low High				Low High			
Easy Washing Machine class B.....				Jeannette Glass Co common.....			
13 12 1/4 13 1/4 3,600 10 1/2 Jun 13 1/2 Mar				1 1 1 1/2 1 1/2 1,400 3 Aug 5 Oct			
Elder Mines Limited.....				Jerry O'Mahoney Inc.....			
1 1 1 1 1 4,600 19 1/2 Jan 26 1/2 Oct				10c 10c 10c 10c 7,300 1 1/2 Jan 2 Oct			
Electric Bond & Share common.....				Julian & Kokenge Co.....			
5 25 1/4 25 1/4 13,800 19 1/2 Jan 26 1/2 Oct				1 1 1 1 1 19,300 1 1/2 Jan 2 1/2 Mar			
ElectroData Corporation.....				Kaiser Motors Corp.....			
1 8 1/4 7 1/2 8 1/4 7,100 13 1/2 Jan 18 1/2 Nov				1 2 1/2 1 1/2 2 1/2 49,800 1 1/2 July 2 1/2 Jan			
ElectroGraphic Corp common.....				Kansas Gas & Electric 4 1/2 pfd.....			
1 18 1/4 17 1/2 18 1/4 1,500 10 1/2 Jun 10 1/2 Oct				100 100 100 100 200 103 May 105 1/2 Sep			
Empire District Electric 5% pfd.....				Kawneer Co.....			
100 7 1/2 7 1/2 7 1/2 900 17 1/2 July 23 1/2 Mar				5 12 11 1/2 12 200 11 Jan 14 Apr			
Empire Millwork Corp.....				Kennedy's Inc.....			
1 7 1/2 7 1/2 7 1/2 700 17 1/2 July 23 1/2 Mar				10c 10c 10c 10c 20,900 12 Jan 15 Oct			
Emeco Manufacturing Co.....				Key Instrument Corp.....			
5 3 1/2 3 1/2 3 1/2 27,800 33 Jan 43 Aug				10c 10c 10c 10c 825 15 Jan 15 Oct			
Equity Corp common.....				Kidde (Walter) & Co.....			
10c 42 40 1/2 42 1/2 2,300 33 Jan 43 Aug				250 21 20 1/2 22 2,100 18 Jan 23 Aug			
ES convertible preferred.....				Kings County Lighting common.....			
1 4 1/2 4 1/2 4 1/2 300 33 Jan 43 Aug				1 15 15 16 1/2 2,900 10 Jan 18 Oct			
Esquire Inc.....				4% cumulative preferred.....			
1 1 1 1 1 14,700 16 May 24 1/2 Feb				50 3 2 1/2 3 500 25 Oct 34 Jan			
Eureka Corporation Ltd.....\$1 or 25c				Kingston Products.....			
Warrants.....				1 28 27 1/2 28 800 25 Oct 34 Jan			
Eureka Pipe Line common.....				50c preferred.....			
10 19 19 19 20 16 Jan 24 1/2 Feb				10 22 22 22 27,700 3 Jan 9 Mar			
Fairchild Camera & Instrument.....				Kirkland Lake G M Co Ltd.....			
1 37 1/4 36 1/2 37 1/2 2,600 20 Jan 39 Sep				1 3 3 3 27,700 3 Jan 9 Mar			
Fargo Oils Ltd.....				Klein (D Emil) Co common.....			
25c 1 1 1 1 20,500 1 1/2 Jan 2 1/2 Jan				1 22 22 22 900 15 Jan 18 Oct			
Federated Petroleum Ltd.....				Kleinert (I B) Rubber Co.....			
1 3 1/2 3 1/2 3 1/2 7,400 43 Jan 72 Jan				10 19 19 19 1,500 12 Jan 21 Oct			
Fire Association (Phila).....				Knott Hotels Corp.....			
10 52 1/2 51 1/2 52 1,000 43 Jan 72 Jan				1 11 11 11 1,000 9 Mar 11 July			
Firth Sterling Inc.....				Kropf (The) Forge Co.....			
250 4 1/2 4 1/2 4 1/2 9,100 3 Jan 6 Jan				33 1/2 11 1/2 11 1/2 3,300 2 Mar 3 Aug			
Fishman (M H) Co Inc.....				Kroy Oils Ltd.....			
1 4 1/2 4 1/2 4 1/2 1,400 17 Jan 24 Aug				20c 1 1/2 1 1/2 1,800 1 Aug 1 Jan			
Fitzsimmons Stores Ltd class A.....				Krueger Brewing Co.....			
1 22 1/2 20 1/2 22 1/2 2,200 17 Jan 24 Aug				1 6 1/2 6 1/2 400 6 Apr 7 Jan			
Flying Tiger Line Inc.....				Laclede-Christy Company.....			
1 4 1/2 4 1/2 4 1/2 10,200 17 Jan 24 Aug				5 5 14 1/2 14 1/2 200 11 Feb 20 Aug			
Ford Motor of Canada.....				L'Aiglon Apparel Inc.....			
Class A non-voting.....				1 5 4 1/2 5 1,100 4 Jan 5 Aug			
Class B voting.....				Lake Shore Mines Ltd.....			
103 100 1/2 104 4,400 65 Jan 104 Nov				1 5 1/2 5 1/2 8,700 5 Jan 7 Jan			
Ford Motor Co Ltd.....				Lake Foundry Corp.....			
American deposit receipts ord reg. \$1				1 6 1/2 6 1/2 7,500 4 Jan 7 Jan			
10 10 1/2 10 1/2 3,900 4 Jan 11 Oct				Lamson Corp of Delaware.....			
Ford Motor of France.....				1 13 13 13 800 8 Jan 15 Aug			
American deposit receipts bearer.....				Lamson & Sessions Co.....			
1 4 1/2 4 1/2 4 1/2 700 3 Jan 4 Jan				10 20 1/2 19 21 2,400 15 Mar 21 Nov			
Fort Pitt Brewing Co.....				La Salle Extension University.....			
1 6 1/2 6 1/2 4,900 4 Jan 7 Sep				5 8 8 8 200 7 Jan 8 Nov			
Fox (Peter) Brewing.....				Lear Inc common.....			
1 13 1/2 13 1/2 1,500 10 Jan 15 Jan				50c 8 1/2 8 1/2 31,000 3 Oct 9 Nov			
Fuller (Geo A) Co.....				5% cum conv preferred.....			
5 13 1/2 13 1/2 1,500 10 Jan 15 Jan				1 5 1/2 5 1/2 1,100 3 Jan 6 Nov			
Gatineau Power Co common.....				Lefcourt Realty common.....			
100 29 1/2 29 1/2 2,000 21 Jan 29 Nov				25c 3 1/2 3 1/2 100 2 Jan 4 Sep			
5% preferred.....				Le Tourneau (R G) Inc.....			
1 14 1/2 13 1/2 14 1/2 5,400 10 Jan 14 Nov				1 31 1/2 32 300 31 Nov 42 Feb			
Gellman Mfg Co common.....				Liberty Fabrics of N Y.....			
1 4 1/2 4 1/2 400 4 Jan 7 July				1 4 1/2 4 1/2 300 4 Nov 5 Mar			
General Acceptance Corp.....				5% cumulative preferred.....			
1 14 1/2 13 1/2 14 1/2 5,400 10 Jan 14 Nov				10 6 1/2 6 1/2 300 6 Jan 6 Aug			
Warrants.....				Loblaw Groceries class A.....			
1 2 1/2 2 1/2 2 1/2 4,400 1 1/2 Jan 2 1/2 Nov				1 72 1/2 73 1/2 625 44 Feb 73 Nov			
General Alloys Co.....				Class B.....			
1 2 1/2 2 1/2 2 1/2 14,900 16 Jan 18 Mar				1 13 1/2 13 1/2 50 10 Jan 14 Sep			
5% convertible preferred.....				Lodge & Shipley (The) Co.....			
25 18 17 18 675 16 Jan 18 Mar				1 2 1/2 2 1/2 3,800 2 Mar 3 Aug			
General Electric Co Ltd.....				Longines-Wittnauer Watch Co.....			
American dep rcts ord reg. \$1				1 12 1/2 13 1/2 200 12 Aug 14 Jan			
10 7 1/2 7 1/2 1,000 5 Mar 7 Nov				Louisiana Land & Exploration.....			
General Finance Corp 5% pfd A.....				1 84 80 84 1/2 3,100 5 1/2 Jan 8 Nov			
10 32 1/2 30 33 4,200 10 Jan 107 Apr				Lunkenheimer (The) Co.....			
General Fireproofing common.....				1 26 26 200 22 July 30 Aug			
5 General Outdoor Adv 6% pfd.....				Lynch Corp.....			
100 3 1/2 3 1/2 3 1/2 4,500 10 Jan 107 Apr				2 10 1/2 10 1/2 1,100 10 Mar 12 May			
General Plywood Corp common.....				Mackintosh-Hemphill Co.....			
50c 16 1/2 16 1/2 16 1/2 300 10 Jan 107 Apr				5 16 1/2 15 1/2 1,300 11 Jan 18 Aug			
5% convertible preferred.....				Maine Public Service Co.....			
20 16 1/2 16 1/2 300 10 Jan 107 Apr				10 25 1/2 25 1/2 900 21 Jan 28 Aug			
General Public Service \$6 preferred.....				1 17 1/2 17 1/2 100 15 Feb 28 Jun			
1 7 1/2 7 1/2 24,200 102 Apr 107 Sep				Manischewitz (The B) Co.....			
General Stores Corporation.....				1 40 41 40 31 Sep 41 Nov			
1 7 1/2 7 1/2 24,200 102 Apr 107 Sep				Mapes Consolidated Mfg Co.....			
Georgia Power \$5 preferred.....				30 29 30 1,000 22 Feb 32 Sep			
1 102 Apr 107 Sep				Marconi International Marine			
\$4.60 preferred.....				Communication Co Ltd.....			
Genay Mich Corp.....				1 35 35 36 300 21 Jan 39 July			
1 2 1/2 2 1/2 2 1/2 2,500 24 Apr 30 Aug				Marion Power Shovel.....			
Giant Yellowknife Gold Mines.....				10 9 1/2 8 1/2 3,400 7 Feb 9 May			
1 8 1/2 8 1/2 8 1/2 9,900 7 Jan 10 Jan				Massey-Harris-Ferguson Ltd.....			
Gilbert (A C) common.....				1 26 1/2 26 1/2 27 1/2 200 11 Apr 14 July			
1 11 10 1/2 11 2,400 8 Apr 15 Oct				Mays (J W) Inc common.....			
Gilchrist Co.....				1 30 1/2 29 1/2 31 1/2 1,650 22 Jan 31 Oct			
1 14 13 1/2 14 400 10 Jan 14 Nov				McDonnell Aircraft Corp.....			
Gladding McBean & Co.....				1 26 1/2 26 1/2 27 1/2 5,700 19 Feb 32 Aug			
10 20 1/2 20 1/2 21 1/2 700 19 Jan 25 Apr				McKee (A G) & Co common.....			
Glen Alden Coal.....				1 30 1/2 29 1/2 31 1/2 1,650 22 Jan 31 Oct			
1 8 1/2 8 1/2 8 1/2 14,400 6 Apr 9 Sep				McWilliams Dredging common.....			
Glenmore Distilleries class B.....				1 12 1/2 12 1/2 13 1/2 3,600 11 Jan 14 Aug			
1 10 1/2 10 1/2 11 4,500 10 Jan 107 Apr				Mead Johnson & Co.....			
Globe Union Co Inc.....				1 21 1/2 20 1/2 21 1/2 450 15 Jan 21 Nov			
1 22 21 1/2 22 800 19 May 24 Jan				Menasco Mfg Co.....			
Gobel (Adolf) Inc.....				1 5 1/2 5 1/2 5 1/2 11,300 23 Jan 6 Aug			
1 53 53 50 40 Jan 59 Sep				Merrill Petroleum Ltd.....			
Godchaux Sugars class A.....				1 7 1/2 7 1/2 7 1/2 17,200 5 Jun 8 Sep			
1 53 53 50 40 Jan 59 Sep				Metal Textile Corp common.....			
1 44 1/2 44 1/2 100 32 Jan 51 Sep				1 24 1/2 23 1/2 25 1/2 7,600 15 Jan 29 Oct			
Class B.....				Participating preferred.....			
1 88 88 20 78 Jan 88 Nov				15 10 10 300 6 Apr 10 Sep			
\$4.50 prior preferred.....				Michigan Bumper Corp.....			
1 88 88 20 78 Jan 88 Nov				1 4 1/2 4 1/2 4 1/2 1,500 4 Oct 6 Jan			
Goldfield Consolidated Mines.....				Michigan Steel Tube.....			
1 1 1/2 1 1/2 1 1/2 16,800 3 Jan 1 Jun				2.50 12 11 1/2 12 1/2 700 10 Mar 14 Sep			
Goodman Manufacturing Co.....				Michigan Sugar Co common.....			
50 42 1/2 43 1/2 140 36 Jan 47 Apr				1 12 12 12 1,300 13 Apr 1 Sep			
Gorham Manufacturing common.....				6% preferred.....			
4 28 1/2 28 1/2 300 24 Jan 28 Nov				10 7 1/2 7 1/2 7 1/2 800 7 Mar 8 May			
Graham-Paige Motors 5% conv pfd.....				Micromatic Hone Corp.....			
25 20 20 20 100 19 Oct 23 Aug				1 20 1/2 19 1/2 20 1/2 1,400 13 Jan 24 Aug			
Grand Rapids Varnish.....				Middle States Petroleum common.....			
1 7 7 200 6 Jan 7 Jun				1 14 1/2 14 1/2 9,400 11 July 14 Oct			
Gray Manufacturing Co.....				Midland Oil Corp \$1 conv preferred.....			
5 14 1/2 13 1/2 14 1/2 1,900 13 July 17 Jan				1 12 12 12 100 11 Feb 14 Feb			
Great Amer Industries Inc.....				Midland Steel Products.....			
10c 3 1/2 3 1/2 4 11,300 27 July 4 Aug				1 22 1/2 20 1/2 22 1/2 14,200 13 Jan 22 Nov			
Great Atlantic & Pacific Tea.....				Midvale Co common.....			
Non-voting common stock.....				1 22 1/2 20 1/2 22 1/2 14,200 13 Jan 22 Nov			
194 1/4 194 1/4 196 200 164 Feb 230 Aug				Mid-West Abrasive.....			
7 1/2 1st preferred.....				50c 6 1/2 6 1/2 6 1/2 400 5 Jan 7 Apr			
100 135 1/2 138 50 132 Jan 140 Jun				Midwest Piping Co.....			
Great Lakes Oil & Chemical Co.....				1 26 26 26 800 23 Mar 29 Oct			
1 2 1/2 2 1/2 2 1/2 21,400 16 Jan 19 Mar				Mid-West Refineries.....			
Greer Hydraulics Inc.....				1 3 1/2 3 1/2 3 1/2 3,500 2 Jan 4 Oct			
50c 17 1/2 17 1/2 17 1/2 3,400 16 Jan 19 Mar				Miller Wohl Co common.....			
Graham Freehold Leases.....				1 5 1/2 5 1/2 5 1/2 16,800 4 Jan 35 Nov			
9c 6 1/2 6 1/2 6 1/2 6,900 5 July 7 Mar				4 1/2% convertible preferred.....			
Griesedieck Company.....				1 50 50 50 275 30 Jan 35 Nov			
2 18 1/2 18 1/2 18 1/2 2,600 8 Aug 18 Nov				Mining Corp of Canada.....			
Griesedieck West Brew. Name changed				1 16 1/2 16 1/2 16 1/2 2,100 10 Feb 17 Sep			
to Griesedieck Co (effective Nov 3)				100 105 105 25 102 Jun 106 Mar			
Grocery Stores Products common.....				Missouri Public Service common.....			
5 47 1/4 47 1/4 110 40 May 47 Nov				1 41 1/2 38 1/2 44 1/2 42,100 36 Nov 47 Apr			
Gypsum Lime & Alabastine.....				Molybdenum Corp.....			
1 2 1/2 2 1/2 2 1/2 2,700 1 Feb 3 Mar				1 41 1/2 38 1/2 44 1/2 42,100 36 Nov 47 Apr			
Haelan Laboratories Inc.....				Monongahela Power Co.....			
1 2 1/2 2 1/2 2 1/2 2,700 1 Feb 3 Mar				100 103 103 100 95 Jan 104 Oct			
Hall Lamp Co.....				4.80% cum conv preferred series B.....			
2 28 26 1/2 28 2,550 22 Jan 30 May				107 1/2 107 1/2 107 1/2 20 104 Apr 109 Oct			
Hammond Organ Company.....				4.50% preferred series C.....			
1 54 1/2 55 200 52 Jan 58 July				100 103 103 20 98 Jan 104 Oct			
Hartford Electric Light.....				Monroe Loan Society com class A.....			
25 1 1 1 4,600 1 July 2 Sep				1 3 1/2 3 1/2 3 1/2 1,600 2 Jan 4 Sep			
Harvard Brewing Co.....				Montgomery Ward & Co class A.....			
1 4 1/2 4 1/2 4 1/2 900 3 Feb 4 Aug				1 177 178 1/2 160 172 Jan 180 Apr			
Hastings Mfg Co.....				Moody Investors participation pfd.....			
1 5 1/2 5 1/2 5 1/2 1,000 4 Jun 10 Jan				1 42 42 42 50 34 Jan 42 Nov			
Hathaway Bakeries Inc.....				Morris Plan Corp of America.....			
1 5 1/2 5 1/2 5 1/2 1,000 4 Jun 10 Jan				10c 7 1/2 7 1/2 7 1/2 1,400 5 Jan 8 Sep			
Hawthorne Lithographing Co.....				Mt Clemens Metal Products.....			
10c 58 1/2 58 1/2 59 6,300 26 Jan 29 Nov				1 5 1/2 5 1/2 1,300 3 May 5 Sep			
Hazelton Corp.....				6% cumulative preferred.....			
1 58 1/2 58 1/2 59 6,300 26 Jan 29 Nov				4 19 1/2 18 20 1/2 800 14 Apr 21 Aug			
Hearn Dept Stores common.....				Mt Vernon-Woodberry Mills.....			
5 2 1/2 2 1/2 2 1/2 1,300 26 Nov 4 Feb				2.50 118 1/2 115 1/2 118 1/2 800 105 Jan 119 Jan			
Hecla Mining Co.....				Mountain States Tel & Tel.....			
25c 23 1/2 21 23 1/2 12,800 6 Jan 9 Sep				1 1 1 1 11,900 1 Mar 1 Jan			
Helena Rubinstein common.....				Murray Ohio Mfg Co.....			
1 14 1/4 14 1/4 100 13 Mar 15 Sep				5 24 1/2 23 1/2 24 1/2 2,100 23 Oct 28 Jan			
Class A.....				Muskegon Piston Ring common.....			
102 102 102 300 19 Jan 26 Oct				2.50 8 1/4 8 1/4 8 1/2 3,000 7 Jan 8 Aug			
Heller Co common.....				Muskegon Co common.....			
2 79 79 79 10 93 Jan 102 Jun				10 5 1/2 5 1/2 6 6,100 4 Jun 6 Jan			
5 1/2% preferred.....				Nachman Corp.....			
100 102 102 102 10 70 Jan 80 Sep				10 4 1/2 4 1/2 4 1/2 600 14 Jan 19 Sep			
4% preferred.....				Namm-Loeser's Inc.....			
100 79 79 79 10 93 Jan 102 Jun				1 22 1/2 18 1/2 22 1/2 23,200 5 Jan 22 Nov			
Henry Holt & Co common.....				National Alfalfa Dehydrating &			
1 11 1/2 11 1/2 12 1/2 200 6 Mar 8 Aug				1 2 1/2 2 1/2 2 1/2 7,800 17 Jan 31 Oct			
Hercules Steel Products.....				National Bellas Hess common.....			
10c 3 1/2 3 1/2 4 2,000 8 Apr 9 Oct				1 20 20 21 1/2 19,100 15 Jan 21 Sep			
Higbie Mfg Co common.....				National Fuel Gas.....			
1 7 1/2 7 1/2 7 1/2 100 6 Jan 8 Aug				1 20 20 21 1/2 19,100 15 Jan 21 Sep			
5% convertible preferred.....				Rights.....			
10 7 1/2 7 1/2 7 1/2 100 6 Jan 8 Aug				1 11 1/2 11 1/2 11 1/2 12,900 10 Mar 13 Jan			
Hoe (R) & Co class A.....				National Mfg & Stores common.....			
2.50 16 1/2 16 1/2 16 1/2 3,400 12 Jan 19 Aug				1 11 1/2 11 1/2 11 1/2 12,900 10 Mar 13 Jan			
Hollinger Consol Gold Mines.....				National Petroleum Ltd.....			
5 15 1/2 15 1/2 16 11,500 13 Mar 16 Sep				25c 11 1/2 11 1/2 11 1/2 1,100 8 Jan 11 July			
Holly Stores Inc.....				National Pre-to Industries Inc.....			
1 18 17 18 1,100 2 Jan 3 Aug				1 17 17 17 1,800 11 Jan 17 Oct			
Holophane Co common.....				National Radiator Co.....			
1 15 1/2 15 1/2 16 11,500 13 Mar 16 Sep				4 26 1/2 23 1/2 28 1/2 37,200 15 Jan 21 Sep			
Hormel (Geo A) & Co.....				National Research Corp.....			
15 20 20 20 300 18 Jan 22 Aug				1 20 1/2 19 20 1/2 4,000 16 Jan 21 Sep			
Horn & Hardart Baking Co.....				National Rubber Machinery.....			
139 136 139 80 130 Apr 142 Aug				10 28 27 29 4,800 23 Oct 30 Oct			
Horn & Hardart common.....				National Steel Cast. Ltd.....			
5% preferred.....				1 3 1/2 3 1/2 3 1/2 1,600 2 Jan 3 Feb			
100 29 1/2 29 1/2 30 1,300 31 Mar 35 Nov				National Transit common.....			
Hubbell (Harvey) Inc common.....				1 2 1/2 2 1/2 2 1/2 18,300 13 Mar 31 Nov			
1 90 1/2 88 1/2 90 19,400 27 Jan 30 Aug				Neptune Meter common.....			
Humble Oil & Refining capital stock.....				1 46 43 1/2 46 1/2 2,600 24 Jan 48 Sep			
5 4 1/2 4 1/2 4 1/2 600 6 Jan 8 Aug				Nestle Le Mur Co common.....			
Hurd Lock & Manufacturing Co.....				1 2 1/2 2 1/2 2 1/2 74,000 14 Jan 21 May			
5 12 11 1/2 12 1/2 3,500 11 Mar 13 May				New British Dominion Oil Ltd.....			
Hydro-Electric Securities.....				100 134 1/2 133 1/2 134 1/2 1,610 115 Jan 136 Aug			
5 12 11 1/2 12 1/2 3,500 11 Mar 13 May				New England Tel & Tel.....			
Hygrade Food Products.....				1 2 1/2 2 1/2 2 1/2 500 2 Jan 3 Feb			
1 12 11 1/2 12 1/2 3,500 11 Mar 13 May				New Haven Clock & Watch Co.....			
Illinois Zinc Co common.....				1 8 1/2 8 1/2 8 1/2 700 7 Jan 10 July			
1 21 21 22 1,950 12 Jan 30 Sep				New Idria Min & Chem Co.....			
Imperial Chemical Industries.....				50c 4 1/2 4 1/2 4 1/2 37,900 1 Jan 5 Sep			
Amer dep rcts ord reg. \$1				New Jersey Zinc.....			
5 40 39 1/4 40 17,600 28 Jan 41 Oct				25 40 1/2 38 1/2 40			

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED NOVEMBER 12

STOCKS							STOCKS							
American Stock Exchange							American Stock Exchange							
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
		Low	High		Low	High			Low	High		Low	High	
Niagara Share Corp common.....	5	24 3/4	23 3/4	24 3/4	1,000	17 Jan	25 July	Sentinel Radio Corp common.....	1	4	4 1/4	800	3 1/4 May	4 1/4 Aug
Niles-Bement Pond.....	1	32 3/4	32 1/4	32 3/4	11,400	16 1/2 Jan	33 1/2 Oct	Sentry Safety Control.....	10c	7 1/2	7 1/2	14,500	1/4 Jan	7 1/2 Sep
Nipissing Mines.....	1	2 3/4	2 3/4	2 3/4	1,200	1 1/2 Jan	2 1/2 Jun	Serrick Corp class B.....	1	11 1/4	11 1/4	600	10 July	15 Jan
Noma Lites Inc.....	1	4 1/4	4 1/2	4 1/4	17,300	3 1/2 Apr	5 1/2 Jan	Servomechanisms Inc.....	20c	11 1/2	11 1/2	4,000	5 1/2 Jan	14 1/2 Aug
Non-Ferrous Metals Products Ltd.....	1 1/2	3 1/4	3 1/4	3 1/4	6,800	1 1/2 Jan	3 1/2 Nov	Seton Elater common.....	1	11 1/2	11 1/2	25,800	15 1/2 Jan	18 1/2 Nov
American dep rcts ord shares.....	1 1/2	3 1/4	3 1/4	3 1/4	98,100	1 1/2 Jan	3 1/2 Nov	Shattuck Denn Mining.....	5	11 1/2	10 1/2	25,800	4 1/2 Jan	11 1/2 Nov
Norden Laboratories Corp.....	1	3 3/4	2 1/4	3 3/4	100	37 1/2 Apr	44 1/2 Sep	Shawinigan Water & Power.....	1	53 1/2	53 1/2	800	40 1/2 Jan	55 1/2 Nov
North American Rayon \$3 preferred.....	50	4 1/4	4 3/4	4 3/4	29,500	1 1/2 Jan	5 1/2 Oct	Sherwin-Williams common.....	25	108	99	700	74 Jan	108 Nov
North Canadian Oils Ltd.....	25	4 1/4	4 1/4	5 1/4	2,000	18 1/2 Feb	29 Oct	4% preferred.....	100	106	106	40	102 1/2 Jan	106 1/2 Mar
North Central Texas Oil.....	1	5 1/4	26 1/2	28 1/4	18,900	3 1/2 Jan	5 1/2 Nov	Sherwin-Williams of Canada.....	1	18 1/4	18 1/4	800	26 1/2 Mar	37 1/2 Oct
Northeast Airlines.....	1	5 1/4	4 1/4	5 1/4	87	91 1/2 Apr	103 1/2 Oct	Shoe Corp of America class A.....	1	27 1/2	27 1/2	4,900	16 Apr	19 1/2 Sep
North Penn RR Co.....	50	103	103 1/2	103 1/2	340	95 1/2 Jan	103 1/2 Oct	Sicks Breweries Ltd.....	2	27 1/2	27 1/2	2,400	22 1/2 Jan	28 1/2 May
Northern Ind Pub Serv 4 1/4% pfd.....	100	103	103 1/2	103 1/2	340	95 1/2 Jan	103 1/2 Oct	Signal Oil & Gas Co class A.....	2	4	4 1/4	2,400	26 1/2 Sep	28 Jan
O														
Oceanic Oil Company.....	1	3 3/4	3 1/4	3 3/4	1,900	3 1/4 Oct	4 1/2 Aug	Sillex Co common.....	1	4	4 1/4	2,400	3 1/2 May	5 1/2 July
Ogden Corp common.....	50c	5 1/2	5 1/2	5 1/2	7,000	2 1/2 Jan	6 1/2 Oct	Simmons-Boardman Publications.....	1	32	32	32	32 Jan	34 1/2 Sep
Ohio Brass Co class B common.....	100	52 1/2	52 1/2	52 1/2	100	44 1/2 Jan	52 1/2 Nov	\$3 convertible preferred.....	1	19 1/4	19 1/4	2,600	4 1/2 Jan	8 1/2 Nov
Ohio Power 4 1/2% preferred.....	100	110	110	110 1/2	100	105 1/2 Jan	112 Sep	Simpson's Ltd common.....	1	38 1/2	37 3/4	3,000	15 1/2 Mar	22 1/2 July
Okala Oils Ltd.....	90c	1 1/2	1 1/2	1 1/2	1,400	1 Sep	1 1/2 Mar	Singer Manufacturing Co.....	20	38 1/2	37 3/4	14,600	29 May	39 Nov
Okonite Company common.....	25	73 1/2	69 1/2	73 1/2	375	x69 1/2 Nov	98 Jan	Singer Manufacturing Co Ltd.....	1	1	1	1	1 Jan	1 1/2 May
Old Town Corp common.....	1	8 1/2	8 1/2	8 1/2	3,200	8 Aug	9 1/2 Jan	Amer dep rcts ord registered.....	f1	1	1	1	1 Jan	1 1/2 May
40c cumulative preferred.....	7	6 1/2	6 1/2	6 1/2	1,500	6 Jan	6 1/2 July	Smith (Howard) Paper Mills.....	1	4 1/4	4 1/4	3,400	24 Jun	24 Jun
Oliver United Filters class B.....	1	26 1/4	26 1/4	26 1/4	350	15 1/2 Mar	28 1/2 Sep	Sonotone Corp.....	1	8 1/2	8 1/2	1,300	4 1/2 Apr	5 1/2 Feb
Olympic Radio & Television Inc.....	1	5	5	5 1/2	2,400	3 1/2 May	6 Aug	Song Manufacturing common.....	1	7 1/2	7 1/2	100	7 1/2 Jan	9 1/2 Jun
Omar Inc.....	1	63	59 1/2	63	3,150	37 1/2 Jan	63 Nov	South Coast Corp common.....	1	30 1/4	30 1/4	5,000	5 1/2 Jan	10 Jun
O'Keefe Copper Co Ltd Amer shares.....	10s	22 1/2	22 1/2	22 1/2	1,400	13 1/2 Jan	23 Nov	South Penn Oil Co common.....	12.50	30 1/4	30 1/4	5,000	26 1/2 Jun	32 1/2 Mar
Overseas Securities.....	1	22 1/2	22 1/2	22 1/2	1,400	13 1/2 Jan	23 Nov	Southern California Edison.....	1	51	51	110	46 Jan	51 1/2 July
P														
Pacific Can Co common.....	5	26 1/4	27 1/4	26 1/4	1,600	13 1/2 Jan	27 1/2 Nov	5% original preferred.....	25	28	28	400	26 1/2 Sep	28 1/2 Oct
Pacific Gas & Electric 6% 1st pfd.....	25	37 1/4	37 1/4	37 1/4	2,100	33 1/4 Jan	38 1/2 Oct	4.88% cumulative preferred.....	25	28	28	400	26 1/2 Sep	28 1/2 Oct
5 1/2% 1st preferred.....	25	35	34 3/4	35	1,000	30 3/4 Jan	35 1/2 Oct	4.56% convertible preference.....	25	27 1/2	27 1/2	1,300	32 1/2 Jan	39 1/2 Aug
5% 1st preferred.....	25	28 1/4	28 1/4	28 1/4	200	28 Jan	35 Oct	4.42% convertible preference.....	25	27 1/2	26 1/2	400	25 1/2 Jan	28 1/2 Sep
5% redeemable 1st preferred.....	25	28 1/4	28 1/4	28 1/4	1,100	27 1/2 Jan	29 July	4.08% cumulative preferred.....	25	27 1/2	26 1/2	500	24 1/2 Jan	26 1/2 Nov
5% redeemable 1st pfd series A.....	25	28 1/2	28 1/2	28 1/2	100	27 1/2 Jan	29 July	Southern Materials Co Inc.....	2	15 1/4	15 1/4	3,400	12 Sep	15 1/2 Nov
4.80% red 1st pfd series A.....	25	29	28 1/2	29 1/2	2,300	26 1/2 Jan	29 Nov	Southern Pipe Line.....	1	5	5	200	5 Sep	6 1/2 Mar
4.50% red 1st pfd.....	25	29	28 1/2	29 1/2	1,000	26 1/2 Sep	27 1/2 Sep	Southland Royalty Co.....	5	51	48 1/2	2,400	41 1/2 Jan	54 Jun
Pacific Lighting \$4.50 preferred.....	104	103 3/4	104 1/2	103 3/4	220	98 1/2 Jan	105 1/4 May	Spencer Shoe Corp.....	1	5 1/4	4 1/2	3,700	4 1/2 Jan	6 1/2 Sep
\$4.40 dividend cum preferred.....	1	103 1/2	103 1/2	103 1/2	30	97 1/2 Jan	105 1/4 Aug	Stahl-Meyer Inc.....	1	5 1/4	5 1/4	2,200	3 1/2 Jan	5 1/2 Oct
\$4.75 dividend preferred.....	1	106 1/2	106 1/2	106 1/2	90	104 Jan	106 1/2 Sep	Standard Dredging Corp common.....	1	23 1/2	23 1/2	350	18 1/2 Jan	24 1/2 Nov
Pacific Northern Airlines.....	1	2 1/4	2 1/4	2 1/4	5,800	1 1/4 May	2 1/4 Aug	\$1.60 convertible preferred.....	20	12 1/2	12 1/2	1,200	11 1/2 Feb	14 1/4 Mar
Pacific Petroleum Ltd.....	10 1/2	9 1/2	9 1/2	9 1/2	70,700	6 1/2 Jan	12 1/2 Mar	Standard Forgings Corp.....	1	12 1/2	12 1/2	1,200	11 1/2 Feb	14 1/4 Mar
Pacific Power & Light 5% pfd.....	100	105 1/2	105 1/2	105 1/2	100	101 1/2 Jan	106 1/2 Oct	Standard Industries Inc.....	1	11 1/2	11 1/2	6,100	1 1/2 Feb	2 1/2 May
Pange-Hersey Tubes common.....	1	1 1/2	1 1/2	1 1/2	16,300	1 1/2 Jan	2 1/2 Mar	Standard Oil (Ky).....	10	55	54 1/2	1,700	41 1/2 Jan	56 1/2 Jan
Pancontinental Petroleum (C A) vte.....	2 Bol	1 1/2	1 1/2	1 1/2	7,800	2 Jan	3 1/2 Aug	Standard Packaging Corp.....	1	26	25	4,000	16 1/2 Jan	31 1/2 Aug
Pan Israel Oil vte.....	1c	2 1/4	2 1/4	2 1/4	17,100	4 1/4 Jan	6 1/2 Apr	Convertible preferred.....	10	31	31	800	25 Jan	34 1/2 Aug
Pantepco Oil (C A) Amer share.....	1 Bol	4 1/4	4 1/4	4 1/4	200	3 1/2 Mar	5 1/2 Sep	Standard Power & Light common.....	1	16 1/2	15 1/2	2,700	13 Jan	16 Oct
Park Chemical Company.....	1	17 1/2	17 1/2	17 1/2	400	13 1/2 Jan	21 Mar	Common class B.....	1	16 1/2	16 1/2	500	13 Feb	16 Oct
Parker Pen Co class A.....	2	17 1/2	17 1/2	17 1/2	2,700	13 1/2 Jan	20 1/2 Mar	Standard Products Co.....	1	13 1/4	12 3/4	1,400	8 Feb	14 1/2 Oct
Class B.....	2	6	6	6	3,900	5 1/2 Nov	8 1/2 Feb	Standard-Thomson Corp.....	1	7 1/2	7 1/2	3,300	4 1/2 Jan	9 1/2 Aug
Parkersburg-Aetna Corp.....	1	6	6	6	26 1/2 Feb	55 Jun	55 Jun	Standard Tube class B.....	1	5 1/2	5 1/2	1,500	4 1/2 Jan	6 Aug
Patchogue Plymouth Mills.....	1	9 1/2	8 1/2	9 1/2	15,700	5 1/2 Feb	9 1/2 Nov	Starrett (The) Corp.....	1	6 1/2	6 1/2	12,200	2 Feb	6 Nov
Patterson Co Ltd.....	2	5 1/2	5 1/2	5 1/2	200	5 1/2 Jan	5 1/2 Jan	Steel Co of Canada ordinary.....	1	37 1/2	38	400	29 1/2 Mar	39 July
Penn Traffic Co.....	2.50	x15 3/4	15	15 1/2	6,200	12 1/2 Jan	15 1/2 Nov	Steel Parts Corporation.....	5	18	17 1/2	350	16 1/2 Jan	18 1/2 Mar
Pennrod Corp common.....	1	46	44 1/2	46 1/2	6,000	35 1/2 May	48 1/2 Oct	Stein (A) & Co common.....	1	14 1/2	13 1/2	1,000	12 1/2 July	15 1/2 Mar
Penn Water & Power Co.....	1	70	68 1/2	70	600	60 May	72 July	Sterling Aluminum Products common.....	5	9 1/2	9 1/2	11,400	9 1/2 Jan	9 1/2 Apr
Pep Boys (The).....	1	21 1/2	21 1/2	21 1/2	100	14 1/2 Feb	22 1/2 Nov	Sterling Brewers Inc.....	1	2	2	2	2 Aug	2 Aug
Pepperell Manufacturing Co (Mass).....	20	5 1/2	5 1/2	5 1/2	2,100	5 1/2 Jan	6 1/2 Mar	Sterling Engine Co.....	10c	3 1/2	3 1/2	6,000	2 2 Aug	

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED NOVEMBER 12

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
W							
Waco Aircraft Co.	100	4 3/4	4 3/4	5	700	2 1/2 Jan	7 3/4 Aug
Wagner Baking voting cts ext.	100	109 3/4	109	109 3/4	1,100	4 3/4 Nov	7 3/4 Jan
7% preferred	100	109 3/4	109	109 3/4	1,100	4 3/4 Nov	7 3/4 Jan
Waitt & Bond Inc.	100	23 1/2	23 1/2	24	6,800	1 1/2 Jan	3 1/2 Nov
\$2 cumulative preferred	100	23 1/2	23 1/2	24	1,500	12 1/2 Jan	24 1/2 Sep
Wallace & Tiernan Inc.	100	25 3/4	24	25 3/4	3,900	21 Jan	28 1/2 Sep
Waltham Watch Co common	100	1 1/2	1 1/2	1 1/4	4,700	1 Apr	2 1/2 July
Ward Baking Co warrants	100	18	18	19	500	7 1/2 July	9 1/2 Jan
Wasatch Corp.	100	1 1/2	1 1/2	1 1/4	88,100	3 1/2 Jan	21 1/2 Sep
Webb & Knapp Inc.	100	149 1/2	149 1/2	150 1/2	140	149 Nov	165 1/2 Jan
\$6 series preference	100	149 1/2	149 1/2	150 1/2	140	149 Nov	165 1/2 Jan
Wentworth Manufacturing	100	105 1/2	105 1/2	105 1/2	900	3 1/2 Jan	4 1/2 Jan
West Texas Utilities 4.40% pfd.	100	105 1/2	105 1/2	105 1/2	10	101 Jan	105 1/2 Nov
Western Leaseholds Ltd.	100	4 1/2	4 1/2	4 1/4	13,200	3 1/2 July	6 Mar
Western Maryland Ry 7% 1st pfd.	100	192	192	192	50	175 Jan	192 1/2 Nov
Western Tablet & Stationery com.	100	37	37	37	50	32 1/2 Jan	37 Oct
Westmoreland Coal	100	11 1/2	10 1/2	11 1/2	725	8 1/2 Apr	13 Sep
Westmoreland Inc.	100	17 1/2	17 1/2	17 1/2	100	16 Mar	19 Jan
Weyenberg Shoe Mfg.	100	29 1/2	29 1/2	30	100	25 1/2 Apr	30 Aug
Whirlpool Corp.	100	41	34 1/2	44	11,000	17 1/4 Jan	44 Nov
White's Auto Stores Inc.	100	9 3/4	9 3/4	10 1/2	2,000	7 Feb	10 1/2 Nov
5 1/2% convertible preferred	100	25	25 1/4	25 1/4	100	20 May	25 1/2 Nov
Whitman (Wm) & Co.	100	2	2	2 1/4	400	1 1/2 Oct	3 1/2 Mar
Wichita River Oil Corp.	100	4 1/2	4 1/2	4 1/2	1,000	4 1/2 Nov	5 1/2 Mar
Wickes (The) Corp.	100	12 1/2	10 3/4	12 1/2	4,700	8 1/2 Jan	12 1/2 Nov
Williams (R C) & Co.	100	7	6 1/2	8	1,200	6 Jan	8 1/2 Aug
Wilson Products Inc.	100	14	14	14	400	10 1/2 Jan	16 1/2 Sep
Witch Petroleum Ltd.	100	22	22	22	22,200	7 July	12 Jan
Wilson Brothers common	100	2 1/4	2 1/4	2 1/4	1,200	2 1/2 Jan	2 1/2 Jan
5% preferred	100	2 1/4	2 1/4	2 1/4	1,200	2 1/2 Jan	2 1/2 Jan
Wisconsin Pwr & Lt 4 1/2% pfd.	100	105	106	106	83	102 1/2 Feb	107 1/2 Mar
Wood Newspaper Machine	100	18 1/2	18 1/2	18 1/2	200	15 1/2 Jan	20 Oct
Woodall Industries Inc.	100	15 1/4	14 1/2	15 3/4	1,500	11 Apr	15 1/2 Nov
Woodley Petroleum common	100	39	37	39 1/2	4,100	32 Jan	45 1/2 Apr
Woolworth (F W) Ltd.	100	8 1/4	8 1/4	8 1/4	500	8 1/2 Oct	8 1/2 Oct
American deposit receipts	100	8 1/4	8 1/4	8 1/4	500	8 1/2 Oct	8 1/2 Oct
6% preference	100	8 1/4	8 1/4	8 1/4	500	8 1/2 Oct	8 1/2 Oct
Wright Hargreaves Ltd.	100	1 1/4	1 1/4	1 1/4	7,300	1 1/4 Jan	2 Jan

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
Appalachian Elec Power 3 1/4s 1970	June-Dec	100	104 1/4	105 1/4	5	101 1/4	105 1/4
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	100	150	155	19	132	150
Boston Edison 2 1/4s series A 1970	June-Dec	100	100	100 1/2	19	97	101 1/4
Chicago Transit Authority 3 1/4s 1978	Jan-July	100	90 1/2	91	8	85 1/2	92
Delaware Lack & Western RR—							
Lackawanna of N J Division—							
1st mortgage 4s series A 1993	May-Nov	69	68 1/2	69 1/4	14	63	70
1st mortgage 4s series B 1993	May	69	68 1/2	69 1/4	14	63	70
Eastern Gas & Fuel 3 1/2s 1965	Jan-July	93 1/2	93 1/4	93 1/2	3	93 1/4	100 1/4
Elmira Water Lt & RR 5s 1956	Mar-Sept	104 1/2	104 1/2	104 1/2	1	103 1/2	106 1/2
Ercole Marrelli Elec Mtg Co—							
6 1/2s with Nov 1 1940 coupon 1953	May-Nov	110	110	110	—	—	—
6 1/2s ex Nov 1 1947 coupon 1953	May-Nov	110	110	110	—	—	—
Finland Residential Mtg Bank 5s 1961	Mar-Sept	105	99	99	—	93 1/2	97
Flying Tiger Line 5 1/2s conv deb 1967	Jan-July	83 1/2	83	84 1/2	26	83	91 1/4
Δ Gesturel 6s deb 1953	June-Dec	140	140	140	2	110	140
Green Mountain Power 3 1/4s 1963	June-Dec	101 1/2	102 1/2	103 1/2	—	98 1/2	103 1/2
Guantanamo & Western RR 4s 1970	Jan-July	148 1/2	51	51	—	41 1/4	50
Δ Hamburg Electric 7s 1935	May-Nov	116	—	—	—	141 1/2	142 1/2
Δ Hamburg Elev & Underground							
& St Rys 5 1/2s 1938	June-Dec	113 1/2	—	—	—	93	135
Isarco Hydro-Electric Co—							
Δ 7s with Nov 1 1940 coupon 1952	Mar-Nov	110	110	110	—	—	—
Δ 7s ex Nov 1 1947 coupon 1952	Mar-Nov	110	110	110	—	—	—
Δ Italian Power Realization Trust 6 1/2% liq tr cts.	Jan-July	98	97 1/4	99	51	81 1/2	99
Δ Leonard Tietz 7 1/2s 1946	Jan-July	116	116	116	—	135	161 1/4
Δ Mansfield Min & Smelt 7s 1941	May-Nov	116 1/2	—	—	—	128 1/4	160
Midland Valley RR 4 1/2s 1963	Apr-Oct	92 1/2	93	93	2	89 1/2	93
New England Power 3 1/4s 1961	May-Nov	110 1/2	103 1/4	—	—	102	104 1/2
Nippon Electric Power Co Ltd—							
Δ 1st mortgage 6 1/2s 1953	Jan-July	115 1/4	—	—	—	150	156
6 1/2s due 1953 extended to 1963	Jan-July	115 1/4	94 1/4	—	—	85 1/2	94 1/4
Ohio Power 1st mortgage 3 1/4s 1968	Apr-Oct	104	104	104 1/2	25	103	105 1/2
1st mortgage 3s 1971	Apr-Oct	103 1/2	103 1/2	103 1/2	6	99	103 1/2
Pennsylvania Water & Power 3 1/4s 1964	June-Dec	103 1/2	103 1/2	103 1/2	—	101 1/2	103 1/2
3 1/4s 1970	Jan-July	110	110	110	—	99 1/4	102 1/4
Piedmont Hydro-Electric Co—							
Δ 6 1/2s with Oct 1 1940 coupon 1960	Apr-Oct	110	110	110	—	93 1/2	93 1/2
Δ 6 1/2s ex Oct 1 1947 coupon 1960	Apr-Oct	110	110	110	—	93 1/2	93 1/2
Δ Prussian Electric 6s 1954	Feb-Aug	115 1/2	—	—	—	116	150
Public Service Electric & Gas Co 6s 1998	Jan-July	115 1/2	156 1/2	—	—	148 1/2	156
Reading Tube Corp. 6s 1971	Jan-July	116 1/2	90	90	2	83	95 1/2
Δ Ruhr Gas Corp 6 1/2s A 1953	Apr-Oct	114	—	—	—	130 1/4	164
Δ Ruhr Housing Corp 6 1/2s 1958	May-Nov	114	—	—	—	120	144 1/4
Safe Harbor Water Power Corp 3s 1981	May-Nov	90 1/2	90 1/2	90 1/2	15	66 1/2	92 1/2
Sapphire Petroleum Ltd 5s conv deb 1962	Jan-July	102 1/2	102 1/2	103	51	101	103 1/2
Southern California Edison 3s 1965	Mar-Sept	102 1/2	101	101 1/2	2	99 1/2	103 1/2
3 1/4s series A 1973	Jan-July	101	101	101	2	98	102 1/2
1st and ref M 3s series B 1973	Feb-Aug	101	97	98 1/2	—	97	100 1/2
2 1/2s series C 1976	Feb-Aug	102	102	102	2	101	103 1/2
3 1/4s series D 1976	Feb-Aug	103 1/2	103 1/2	103 1/2	—	102 1/2	107 1/2
3 1/4s series E 1978	Feb-Aug	103 1/2	103 1/2	103 1/2	—	101 1/4	104 1/4
Southern California Gas 3 1/4s 1970	Apr-Oct	101 1/2	101 1/2	101 1/2	4	97 1/4	101 1/4
Southern Counties Gas (Calif) 3s 1971	Jan-July	102 1/2	103 1/2	103 1/2	—	102	103 1/2
Southwestern Gas & Electric 3 1/4s 1970	Feb-Aug	93 1/2	93 1/2	93 1/2	5	88	93 1/2
Spaulding (A G) & Bros 5s 1989	May-Nov	110	110	110	—	—	—
Stinnes (Hugo) Industries—							
Δ 7-4s 2nd stamped 1946	Apr-Oct	110	102	102	13	152 1/4	192
Tern Hydro-Electric Co—							
Δ 6 1/2s with Aug 1 1940 coupon 1953	Feb-Aug	110	110	110	—	95	98
Δ 6 1/2s ex Aug 1 1947 coupon 1953	Feb-Aug	110	110	110	—	—	—
United Electric Service Co—							
Δ 7s with Dec 1 1940 coupon 1956	June-Dec	110	110	110	—	—	—
Δ 7s ex Dec 1 1947 coupon 1956	June-Dec	110	110	110	—	—	—
United Industrial Corp—							
Δ 6 1/2s s f debentures 1941	May-Nov	115 1/2	161 1/2	—	—	112	156
Δ 6 1/2s s f gold 1945	June-Dec	150 1/4	150 1/4	—	15	105	150 1/4
Wasatch Corp deb 6s ser A 1963	Jan-July	93 1/4	93 1/4	93 1/4	1	91 1/4	96 1/4
Washington Water Power 3 1/4s 1964	June-Dec	110 1/2	107	—	—	103 1/2	105 1/2
Webb & Knapp Inc 5s deb 1974	June-Dec	69	68 1/2	69 1/4	154	68	73
West Penn Traction 5s 1960	June-Dec	110 1/2	110 1/2	110 1/2	—	107	110
Western Newspaper Union 6s 1959	Feb-Aug	110 1/2	102	—	—	99 1/2	102 1/4

Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
Agricultural Mortgage Bank (Col)—							
Δ 20-year 7s April 1946	Apr-Oct	109	109	109	1	109	109
Δ 20-year 7s Jan 1947	Jan-July	109	109	109	1	109	109
Δ Baden (Germany) 7s 1951	Jan-July	117	—	—	—	120	157
Δ Cauca Valley 7s 1948	June-Dec	186	—	—	—	84	86
Central Bk of German State & Prov Banks—							
Δ 6s series A 1952	Feb-Aug	94	94	94	2	84 1/2	115
Δ 6s series B 1951	Apr-Oct	94	94	94	3	75	117
Δ Danzig Port & Waterways 6 1/2s 1952	Jan-July	119	119	119	2	17 1/2	21
Δ German Cons Munic 7s 1947	Feb-Aug	129 1/2	129 1/2	129 1/2	2	94 1/4	138
Δ 5 f secured 6s 1947	June-Dec	112	119	—	—	83 1/4	123
Δ Hanover (City) Ger 7s 1939	May-Nov	167 1/2	168 1/2	—	13	130	168 1/2
Δ Hanover (Prov) 6 1/2s 1949	Feb-Aug	144 1/4	144 1/4	—	2	102	144 1/4
Δ Lima City (Peru) 6 1/2s stamped 1958	Mar-Sept	160 1/4	—	—	—	51	59 1/2
Δ Maranhao stamped (Plan A) 2 1/2s 2008	May-Nov	141	—	—	—	41	41

BONDS
American Stock Exchange

Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
		Low	High		Low	High
Δ Medellin 7s stamped 1951	June-Dec	186	—	—	—	—
Mortgage Bank of Bogota—						
Δ 7s (issue of May 1927) 1947	May-Nov	168	—	—	—	—
Δ 7s (issue of Oct 1927) 1947	Apr-Oct	168	—	—	—	—
Δ Mortgage Bank of Chile 6s 1931	June-Dec	160	—	—	66 1/2	66 1/2
Mortgage Bank of Denmark 5s 1972	June-Dec	101 1/4	105	—	100	104 1/2
Parana stamped (Plan A) 2 1/2s 2008	Mar-Sept	140 1/4	42	—	36 1/4	41
Peru (Republic of)—						
Sinking fund 3s Jan 1 1997	Jan-July	48	48	48 1/2	110	39 1/4
Rio de Janeiro stmpd (Plan A) 2s 2012	Jan-July	35	35	35 1/4	7	32
Δ Russian Government 6 1/2s 1919	Jan-July	5	4 1/4	5 1/4	297	3 1/2
Δ 5 1/2s 1921	June-Dec	5 1/4	4 1/2	5 1/4	127	3 1/2

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

†Friday's bid and asked prices; no

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 12

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Motors Corp.	5	10 1/4	10 1/4 10 1/4	300	9 1/2 Sep 18 1/4 Jan
American Tel & Tel.	100	174 3/4	172 1/4 174 1/2	2,844	155 1/2 Jan 175 1/2 July
American Woolen	100	20 1/4	20 1/4 21 1/4	107	15 1/2 Jan 23 1/2 Aug
5 1/2 cum conv prior preferred	100	76 1/2	76 1/2 76 1/2	5	68 1/2 Jun 94 1/2 Feb
Anaconda Copper	50	41 1/4	41 1/4 43 1/4	355	29 1/2 Jan 44 Oct
Boston & Albany RR.	100	131 1/4	131 1/4 133	83	121 1/2 Jun 135 Aug
Boston Edison	25	53 3/4	52 1/2 53 3/4	712	49 Jan 56 1/2 Aug
Boston & Maine (new when issued)	100	12 1/2	12 1/2 12 1/2	86	5 May 14 1/2 Aug
5% preferred (when issued)	100	25 1/2	25 1/2 26 1/2	35	20 1/2 May 30 1/2 Aug
Boston Personal Prop Trust	100	36 1/4	36 1/4 36 1/4	100	26 1/2 Jan 36 1/4 Nov
Calumet & Hecla	5	10 1/2	10 1/2 10 1/2	100	7 1/2 Jan 11 1/2 Sep
Cities Service Co.	10	109 1/2	113 1/4 113 1/4	320	79 Jan 113 1/4 Nov
Copper Range Co.	10	47 1/2	47 1/2 47 1/2	28	22 1/2 Jan 50 1/4 Oct
Eastern Gas & Fuel Associates—					
Common (new)	10	7 1/2	7 1/2 7 1/2	475	7 Aug 10 1/2 Jan
Eastern Massachusetts Street Ry—					
6% cum 1st pfd class A	100	62	62 1/2 69 1/4	195	44 Mar 69 1/4 Nov
6% preferred class B	100	55	55 1/2 56	165	35 Jan 56 Oct
5% preferred adjustment	100	24	24 1/2 27 1/4	320	17 1/4 Jan 30 Feb
Eastern SS Lines Inc common	100	22 1/2	23 1/4 23 1/4	1,396	18 1/2 Jan 24 1/2 Aug
First National Stores	100	57 1/2	58 1/4 58 1/4	175	49 Mar 58 1/4 Nov
General Electric (new)	5	44 1/2	43 1/2 45 1/2	3,088	39 1/4 Jun 48 1/2 Jun
Gillette (The) Co.	1	69	70 1/4 70 1/4	401	45 1/4 Jan 75 1/4 Oct
Hathaway Bakeries	1	5 1/2	5 1/2 5 1/2	10	4 1/2 Jun 9 1/4 Jan
Island Creek Coal Co.	50c	17 1/2	18 1/4 18 1/4	220	14 1/2 May 18 1/4 Oct
Kennecott Copper	100	91	94 1/4 94 1/4	470	64 1/4 Jan 94 1/4 Nov
Loew's Boston Theatre	25	16	16 1/2 16	35	11 1/2 Jun 16 1/2 Aug
Lone Star Cement Corp.	10	54 1/2	54 1/2 54 1/2	60	29 1/2 Jan 54 1/2 Nov
Maine Central RR common	100	21 1/4	22 1/2 22 1/2	350	18 Jan 25 1/2 Aug
5% preferred	100	120	120 120	50	110 Apr 130 1/2 Aug
New England Electric System	20	16 1/4	15 1/4 16 1/4	2,331	13 1/4 Jan 16 1/2 July
New England Tel & Tel.	100	134 1/4	133 1/4 135	440	115 Jan 135 1/2 Aug
N Y New Haven & Hartford RR.	100	27 1/2	27 1/2 27 1/2	15	22 1/2 Mar 32 1/2 Aug
Norbut Corporation	2.50	1 1/2	1 1/2 1 1/2	17,750	75c Apr 1 1/2 Nov
Olin-Mathieson Chemical Corp.	5	51 1/4	51 1/4 57 1/2	155	43 1/2 Sep 57 1/2 Nov
Pacific Mills	100	40 1/2	42 1/2 42 1/2	153	17 Oct 45 1/2 July
Pennsylvania RR.	50	18 1/4	17 1/4 18 1/4	1,013	15 1/2 Mar 18 1/2 Feb
Quincy Mining Co.	25	13 1/4	13 1/4 13 1/4	50	10 1/4 Feb 15 Oct
Reckitt Drug Inc.	2.50	6 1/4	6 1/4 6 1/4	25	6 1/4 Jun 7 1/4 Sep
Shawmut Association	100	21 1/4	21 1/4 21 1/4	100	18 1/2 Apr 22 Aug
Stone & Webster Inc.	1	24 1/2	24 1/2 24 1/2	160	21 1/2 Jan 27 July
Stop & Shop	1	25 1/4	25 1/4 26 1/2	35	28 1/4 Feb 38 Aug
Torrington Co.	5	25 1/4	25 1/4 26	995	23 1/4 July 28 1/2 Jan
Union Twist Drill	100	14	14 1/2 15	295	13 1/2 May 15 Nov
United Fruit Co.	5	54 1/4	51 1/4 55 1/4	3,567	44 1/2 Jan 55 1/4 Nov
United Shoe Machinery common	25	49 1/2	48 1/2 50 1/4	931	36 1/2 Jan 52 Oct
U S Rubber Co.	5	50 1/4	49 1/4 50 1/4	572	29 1/4 Jan 40 1/2 Nov
U S Smelting Refining & Mining	50	50 1/4	51 1/4 51 1/4	35	44 Mar 53 1/2 Jun
Waldorf System Inc.	100	11 1/2	12 1/4 12 1/4	25	11 1/2 Aug 13 Mar
Westinghouse Electric Corp.	12.50	73 1/4	70 1/4 73 1/4	1,176	50 Jan 75 1/2 Jun
Woodley Petroleum Co.	8	37 1/4	37 1/4 37 1/4	30	32 1/2 Jan 43 1/2 Mar

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Laundry	20	23 1/2	23 1/4 23 1/2	130	21 Mar 23 1/2 Apr
Balcrank	1	17	17 1/2 17	100	9 1/4 Apr 21 Sep
Baldwin	8	36	36 1/2 36	25	21 1/2 Jan 36 Nov
Carey	10	26 1/2	25 1/2 26 1/2	180	17 1/2 Jan 26 1/2 Nov
Champion Paper common	100	54 1/4	53 1/4 54 1/4	50	32 1/2 Jan 54 1/4 Nov
Preferred	100	105 1/4	104 1/2 105 1/4	21	99 1/2 Jan 106 Apr
Cincinnati Gas & Electric com.	8.50	24 1/4	24 1/4 24 1/4	25	20 1/2 Feb 25 Oct
Preferred	100	102 1/2	103 1/2 103 1/2	14	96 1/2 Jan 105 1/2 Oct
Cincinnati Milling Machine	10	72 1/2	72 1/2 72 1/2	10	47 1/4 Jan 82 1/2 Aug
Cincinnati Telephone	50	82	81 1/2 82 1/2	767	69 1/2 Jan 82 1/2 Sep
Cincinnati Transit	12 1/2	4 1/4	4 1/4 4 1/4	350	4 Feb 6 1/4 Jan
Cincinnati Union Stockyard	15	15	15 1/2 15 1/2	230	13 Jan 15 1/2 Nov
Coca Cola class A	1	82	82 1/2 82 1/2	1	82 Nov 82 Nov
Cohen (Dan)	15	15	15 1/2 15	15	15 Jun 16 1/2 Mar
Crystal Tissue	100	11 1/4	11 1/4 11 1/4	100	10 1/4 May 11 1/4 May
Eagle Picher	10	28 1/2	27 1/2 28 1/2	142	18 1/2 Jan 28 1/2 Nov
Formica Co.	100	45 1/2	47 1/2 47 1/2	305	35 July 47 1/2 Nov
Gibson Art	100	45 1/2	46 1/2 46 1/2	121	45 Sep 59 Feb
Hobart Manufacturing	10	31	31 1/2 31	100	27 1/2 Jan 31 1/2 Sep
Kahn preferred	50	50	50 1/2 50	10	47 Mar 50 1/2 Jun
Kroger	100	48 1/2	47 1/2 48 1/2	60	41 1/2 Sep 52 1/2 Aug
Lunkenheimer	100	35 1/2	35 1/2 35 1/2	17	22 1/2 Feb 29 Aug
Procter & Gamble	100	91 1/4	91 1/4 94	1,184	68 Feb 96 1/2 Aug
Randall class B	5	22 1/2	22 1/2 22 1/2	128	20 Jan 25 Aug
Rapid	100	15	15 1/2 15	10	12 1/2 Jan 17 Aug
U S Printing common	100	34 1/4	36 1/2 36	295	29 Mar 37 1/2 Nov
Preference	50	51	51 1/2 51	18	48 Sep 51 Nov
Unlisted Stocks—					
Allied Stores	100	50 1/4	50 1/4 50 1/4	50	38 1/2 Jan 50 1/4 Nov
American Airlines	10	17 1/2	18 1/2 18 1/2	320	11 1/4 May 18 1/2 Nov
American Cyanamid	100	49 1/2	49 1/2 49 1/2	70	44 Mar 53 1/2 July
American Radiator	100	174 1/4	172 1/4 174 1/2	50	13 1/2 Jan 22 1/2 Nov
American Telephone & Telegraph	100	58 1/2	57 1/2 58 1/2	334	155 1/2 Jan 175 1/2 July
American Tobacco Co.	25	43 1/2	42 1/2 43 1/2	50	55 July 65 Jan
Anaconda Mining	50	60	57 1/2 60	139	30 1/2 Jan 43 1/2 Oct
Armco Steel	10	11 1/2	10 1/2 11 1/2	278	9 Jan 11 1/2 Nov
Armour & Co.	5	10 1/2	10 1/2 11 1/2	242	10 1/2 Nov 14 1/2 Sep
Ashland Oil	1	5 1/2	5 1/2 5 1/2	173	4 1/4 Jan 6 1/4 Aug
Avco Manufacturing	3	9 1/4	9 1/4 9 1/4	20	8 1/2 May 10 1/2 Sep
Baldwin-Lima-Hamilton	13	31 1/2	30 1/2 31 1/2	130	19 May 31 1/2 Nov
Baltimore & Ohio RR	100	92 1/2	91 1/2 92 1/2	210	50 1/4 Jan 92 1/2 Nov
Bethlehem Steel	1	14 1/2	14 1/2 14 1/2	25	13 1/2 Aug 15 July
Burlington Mills	25	29	27 1/2 29	185	23 1/2 Mar 29 Nov
Canadian Pacific	25	36 1/2	36 1/2 37 1/2	380	33 1/2 Jan 39 1/2 Aug
Chesapeake & Ohio	25	63 1/2	63 1/2 68 1/2	265	56 Jan 69 1/2 Oct
Chrysler Corp.	10	113 1/2	110 1/2 113 1/2	191	78 1/2 Jan 113 1/2 Nov
Cities Service	100	34 1/2	34 1/2 34 1/2	2	27 1/2 Jan 37 1/2 Oct
City Products	100	14 1/4	14 1/4 14 1/4	183	12 1/2 Jan 15 1/2 Sep
Columbia Gas	5	28 1/2	28 1/2 29 1/2	210	27 1/2 Jan 31 1/2 Aug
Columbia & S Ohio Elec	1	13 1/2	13 1/2 13 1/2	61	8 1/4 Mar 13 1/4 Aug
Curtiss-Wright	5	42	41 1/2 43	205	37 1/4 Apr 45 1/4 Aug
Dayton Power & Light	7	42 1/2	42 1/2 42 1/2	15	37 1/2 Oct 44 1/4 July
Dow Chemical	5	149 1/4	144 1/4 150 1/4	194	106 Jan 150 1/4 Nov
Du Pont	5	61	60 1/2 61	43	47 Jan 62 Jun
Eastman Kodak Co.	10	36 1/2	36 1/2 37 1/2	123	35 1/2 Aug 45 1/2 Mar
Electric Auto-Lite	5	53	53 1/2 53	12	39 1/2 Jan 54 1/2 Sep
Federated Department Stores	5	45	43 1/2 45	302	38 1/2 May 46 1/2 Aug
General Electric (new)	5	92 1/2	92 1/2 92 1/2	266	59 1/2 Jan 95 Nov
General Motors	5	12 1/2	12 1/2 12 1/2	217	11 1/2 Jan 14 1/2 Feb
Greyhound Corp.	3	36 1/2	36 1/2 36 1/2	34	28 1/2 Jan 36 1/2 Nov
International Harvester	100	22 1/2	22 1/2 22 1/2	127	13 1/2 Jan 23 1/2 Sep
International Tel & Tel.	100	59 1/2	59 1/2 60	72	56 1/2 July 64 Oct
Liggett & Myers Tobacco	25	17 1/2	17 1/2 17 1/2	105	13 1/2 Feb 19 Sep
Loews Inc.	10	23	23 1/2 23 1/2	44	21 1/2 Jan 24 1/2 Sep
Lorillard (P) Co.	10	28 1/2	28 1/2 28 1/2	25	22 1/2 Jan 33 1/2 Oct
Martin (Clen) Co.	1	71 1/2	72 1/2 72 1/2	58	57 1/2 Jan 80 1/2 Aug
Montgomery Ward & Co Inc.	1	88 1/2	88 1/2 88 1/2	27	58 1/2 Jan 91 1/4 Oct
National Cash Register	1	21	20 1/2 21	145	17 May 25 1/2 Feb
National Distillers	5	21	20 1/2 21	145	17 May 25 1/2 Feb

For footnotes see page 43.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
New York Central	100	22 1/4	22 1/4 22 1/4	20	17 May 25 1/4 Feb
Ohio Edison	12	43 1/2	44 1/2 44 1/2	50	38 1/2 Jan 44 1/2 Aug
Pan American Airlines	1	16 1/2	16 1/2 16 1/2	25	9 1/2 Jan 16 1/2 Nov
Pennsylvania RR	50	17 1/4	17 1/4 17 1/4	88	15 1/2 Mar 18 Feb
Pepsi-Cola	33 1/2	14 1/4	14 1/4 14 1/4	130	13 1/2 Nov 16 1/2 Mar
Pure Oil	100	63 1/2	61 1/2 63 1/2	80	48 Jan 65 Sep
Radio Corp	100	36 1/4	36 1/4 36 1/4	130	22 1/2 Jan 36 1/2 Nov
Republic Steel	100	65 1/4	67 1/2 67 1/2	127	47 1/2 Jan 67 1/2 Nov
Reynolds (R J) Tobacco class B	10	38	38 1/2 38 1/2	20	33 1/2 July 39 1/2 Oct
Sinclair	100	46 1/4	46 1/4 46 1/4	10	34 1/4 Jan 46 1/2 Oct
Socony Vacuum	15	47 1/2	47 1/2 47 1/2	25	35 1/2 Jan 49 1/2 Oct
Southern Co	5	17 1/2	17 1/2 17 1/2	35	15 1/2 Jan 18 1/2 July
Standard Brands	100	37 1/4	38 1/4 38 1/4	21	28 1/4 Jan 36 1/2 Nov
Standard Oil (Indiana)	25	90 1/4	90 1/4 90 1/4	95	90 1/4 Nov 95 1/2 Oct
Standard Oil (New Jersey)	15	100 1/4	99 1/2 101	519	71 1/2 Jan 101 1/2 Oct
Standard Oil (Ohio)	10	41 1/4	40 1/4 42 1/4	434	32 1/2 Mar 42 1/2 Oct
Studebaker Packard Corp	10	11 1/2	11 1/2 11 1/2	85	11 Nov 13 1/2 Oct
Sumray Oil	1	19 1/2	19 1/2 19 1/2	25	18 1/4 July 20 Sep
Union Carbide	100	88 1/4	87 1/2 88 1/4	51	70 1/4 Feb 89 July
U S Rubber Co	10	39	39 1/2 39 1/2	50	29 1/2 Jan 40 Nov
U S Steel	100	62 1/2	60 1/2 62 1/2	487	39 1/4 Jan 62 1/2 Nov
Westinghouse	12 1/2	70 1/2	71 1/2 71 1/2	81	50 1/2 Jan 75 1/2 Jun
Woolworth	10	50	47 1/2 50	162	40 1/2 Apr 50 Nov

BONDS

Cincinnati Transit 4 1/2s 1998	57 1/2	57 1/2	58	\$4,412.50	54 Mar 63 Jan
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WATLING, LERCHEN & CO.

Members

New York Stock Exchange
Detroit Stock ExchangeAmerican Stock Exchange
Midwest Stock Exchange

Ford Building

DETROIT

Telephone: Woodward 2-5525

Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
			Low High		Low	High
Allen Electric	1	3 1/2	3 1/2	334	2 1/2 Aug	4 1/2 Mar
American Metal Products	2	22 1/2	22 1/2 22 1/2	1,165	15 1/4 Jan	23 1/2 Nov
Big Bear Markets	1	8 1/2	8 1/2	320	6 1/4 Apr	9 1/4 Aug
Bohn Aluminum & Brass	5	19 1/2	19 1/2 19 1/2	100	19 1/2 Nov	26 Apr
Ewer Roller Bearing	5	30 1/4	30 1/4 30 1/4	100	2 1/2 Apr	31 1/2 July
Briggs Manufacturing	1	56 1/2	56 1/2 56 1/2	142	36 1/4 Jan	56 1/2 Nov
Brown-McLaren Mfg	1	2	2 1/2	645	2 1/2 July	2 1/2 Jan
Budd Company	1	14 1/4	14 1/4	423	11 1/2 Feb	14 1/2 Nov
Burroughs Corp.	5	25 1/2	22 1/2 25 1/2	1,731	15 1/2 Feb	25 1/2 Nov
Chrysler Corp.	25	64 1/4	63 1/2 67 1/4	4,735	56 1/4 Feb	70 Sep
Consolidated Paper	10	22 1/2	22 1/2 22 1/2	1,435	21 Nov	28 1/2 Oct
Consumers Power common	1	45 1/2	45 1/2	460	39 Jan	49 Aug
Continental Motors	1	10 1/2	10 1/2	670	8 1/4 Jan	11 1/4 Aug
Davidson Bros	1	6 1/2	6 1/2 6 1/2	479	5 1/2 Aug	6 1/2 Mar
Detroit & Cleve Navigation	5	16	15 1/4 16	2,370	8 1/2 Feb	16 Oct
Detroit Edison	20	33 3/4	33 3/4 33 3/4	7,344	28 1/2 Jan	35 Aug
Detroit Gray Iron	1	2	2 1/2 2 1/2	450	1 1/2 Apr	2 1/2 Nov
Detroit-Michigan Stove	1	25	25 1/2 25 1/2	650	2 1/4 May	3 Feb
Detroit Steel Corp	1	11	9 1/2 11	2,316	8 July	11 Nov
Economy Baler	1	3 3/4	3 3/4 3 3/4	500	3 1/4 Aug	4 1/4 Jan
Frankenmuth Brewing	1	30 1/2	30 1/2 30 1/2	100	23 1/2 Jan	3 1/2 Apr
Fruehauf Trailer	1	30 1/2	30 1/2 30 1/2	404	23 1/2 Jan	31 1/2 Oct
Gar Wood Industries	1	4 1/2	4 1/2 4 1/2	240	3 1/4 May	5 1/2 Aug
Gemmer Manufacturing	5	3 3/4	3 3/4 3 3/4	1,900	3 1/4 Jun	4 1/2 Mar
General Motors	5	92 1/2	92 1/2 92 1/2	1,421	59 1/2 Jan	95 Nov
Goebel Brewing	1	7 1/2	7 1/2 7 1/2	1,555	6 1/2 Mar	7 1/2 Nov
Great Lakes Oil & Chemical	1	2 1/2	2 1/2 2 1/2	3,250	1 1/4 Jun	3 1/4 Oct
Hoover Ball & Bearing	10	13 1/2	13 1/2 13 1/2	455	12 1/2 Mar	15 1/2 Feb
Hoskins Manufacturing	2 1/2	15 1/4	15 1/4 15 1/4	115	14 1/4 Jan	15 1/2 May
Houdaille-Hershey common	3	15 1/2	15 1/2 15 1/2	162	14 1/2 Sep	16 May
Howell Electric Motors	1	7 1/2	7 1/2 7 1/2	115	7 1/2 Oct	8 1/4 May
King Seeley	1	32	32 32	131	24 1/4 Jan	33 Oct
Kinsell Drug	1	1 1/4	1 1/4 1 1/4	1,489	1 1/4 Feb	1 1/4 Nov
Kresge Co (S S)	10	30	30 30 1/4	998	28 1/2 Sep	34 Jan
Kysor Heater	1	7	7 1/2 7 1/2	294	4 Jan	7 1/2 Oct
Masco Screw Products	1	3 1/2	3 1/2 3 1/2	1,345	2 1/2 Jun	3 1/2 Nov
Mid-West Abrasive	50c	6 1/2	6 1/2 6 1/2	100	6 1/2 Nov	6 1/2 Nov
Motor Wheel	5	26 1/2	26 1/2 26 1/2	200	22 1/2 Feb	26 1/2 Oct
Murray Corp	10	28	28 28 1/2	430	18 1/2 Jan	28 1/2 Nov
Mt Clemens Metal common	1	5 1/2	5 1/2 5 1/2	2,058	3 1/4 Apr	5 1/2 Oct
Preferred	4	3 1/2	3 1/2 3 1/2	416	3 1/2 Jan	3 1/2 Oct
Farke Davis	1	33	32 1/2 33	1,424	30 1/2 Jun	37 1/2 Jan
Peninsular Metal Products	1	7 1/4	7 1/4 7 1/4	700	3 1/2 Feb	7 1/2 Oct
Pfeiffer Brewing	5	9 1/4	9 1/4 9 1/2	2,125	9 Aug	15 1/4 Jan
Prophet (Pred B) Co.	1	8 1/4	8 1/2 9	3,648	6 Jan	9 Nov
Reo Motors	1	27 1/2	27 1/2 27 1/2	300	23 1/2 Feb	27 1/2 Nov
Rickel (H W)	2	2 1/2	2 1/2 2 1/2	2,785	1 1/4 Jan	2 1/2 Sep
River Raisin Paper	5	10 1/4	10 1/4 10 1/4	225	9 Jan	10 1/4 Nov
Rockwell Spring	5	23	21 1/2 23	1,080	19 Jan	23 Nov
Rudy Manufacturing	1	4	4 4	800	2 1/2 Jan	5 July
Sheller Manufacturing	1	21	20 1/2 21	595	15 1/2 Jan	21 Nov
Studebaker Packard	10	11 1/4	11 1/4 11 1/4	321	11 1/4 Nov	13 1/2 Oct
Superior Tool & Die	1	3 1/2	3 1/2 3 1/2	100	3 Mar	4 1/2 Jun
Udylite Corp	1	11 1/2	11 1/2 12 1/4	1,265	11 1/2 May	13 1/2 Mar
Wayne Screw	1	1 1/2	1 1/2 1 1/2	1,500	1 1/2 Mar	1 1/2 Jan
Young Spring & Wire	1	23 1/2	23 1/2 23 1/2	125	21 1/2 Mar	23 1/2 Nov

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 12

STOCKS					STOCKS				
Per	Friday Last	Week's Range	Sales for Week	Range Since Jan. 1	Per	Friday Last	Week's Range	Sales for Week	Range Since Jan. 1
	Sale Price	Low High	Shares			Sale Price	Low High	Shares	
American Viscose Corp (Un).....	25	37 1/2 37 1/2	510	31 1/2 May 38 1/2 July	Jade Oil Co.....	10c	12c 12c	4,000	12c Sep 21c Jan
American Woolen Co (Un).....	44	19 1/2 21	360	18 Mar 22 1/2 July	Johns-Manville Corp (Un).....	10	a85 1/2 a85 1/2	2,211	20 1/2 Jan 29 1/2 Nov
Anaconda Copper Mining Co (Un).....	50	42 44	1,581	30 1/2 Jan 44 Nov	Kaiser Alum & Chem com.....	1	49 1/2 49 1/2	117	26 1/2 Jan 49 1/2 Nov
Anderson-Prichard Oil (Un).....	10	a42 a42	100	41 1/2 Oct 51 Apr	Kaiser Motors Corp (Un).....	1	a72 a72	60	51 1/2 Apr 63 1/2 Oct
Armco Steel (Un).....	10	60 58 1/2 60	555	34 Jan 51 Apr	Kennecott Copper (Un).....	1	2 2 1/2	670	1 1/2 Aug 2 1/2 Jan
Armour & Co (Un).....	11 1/2	10 1/2 11 1/2	1,420	8 1/2 Apr 12 1/2 Oct	Kern County Land Co.....	2.50	92 1/2 95	533	66 1/2 Jan 95 Nov
Ashland Oil Refining (Un).....	10 1/2	10 1/2 11 1/2	945	10 1/2 Jan 14 1/2 Apr	Lane-Wellis Co.....	1	28 1/2 29	580	20 Jan 29 Oct
Atchafalaya Topeka & Santa Fe (Un).....	50	118 1/2 118 1/2	215	95 1/2 Jan 119 1/2 Sep	Libby, McNeill & Libby (Un).....	7	a11 1/2 a11 1/2	215	8 1/2 Apr 13 1/2 Sep
Atlantic Refining (Un).....	10	34 1/2 34 1/2	2 0	27 1/2 Jan 35 1/2 May	Liggett & Myers Tobacco Co (Un).....	25	1.05 1.05	4,400	70c Feb 1.15 July
Atlas Corp (Un).....	5	39 1/2 39 1/2	200	39 1/2 Nov 39 1/2 Nov	Lincoln Petroleum.....	10c	44 1/2 44 1/2	425	35c Feb 44 1/2 Nov
Avco Manufacturing Corp (Un).....	3	5 1/2 5 1/2	128	4 1/2 Mar 6 1/2 Aug	Lockheed Aircraft Corp.....	1	17 1/2 17 1/2	1,225	26 1/2 Jan 48 1/2 Nov
Baldwin-Lima-Hamilton (Un).....	13	9 1/2 9 1/2	100	8 1/2 Mar 10 1/2 Sep	Loew's Inc.....	1	a23 1/2 a23 1/2	430	21 1/2 Jan 25 1/2 Jan
Baldwin Securities (Un).....	1c	a3 1/2 a3 1/2	10	19 Jan 30 1/2 Nov	Magnavox Co (Un).....	1	23 1/2 23 1/2	390	17 1/2 Mar 23 1/2 Nov
Baltimore & Ohio RR (Un).....	100	29 1/2 30 1/2	1,150	19 Jan 30 1/2 Nov	Martin (Glenn L) Co (Un).....	1	1.60 1.60	580	17 1/2 Jan 33 1/2 Oct
Bandini Petroleum Co.....	1	3 1/2 3 1/2	9,810	2 1/2 July 3 1/2 Nov	Mascot Oil Co.....	1	a40 a40 1/2	180	38 1/2 Oct 42 1/2 Feb
Bankline Oil Co.....	10 1/2	10 1/2 11 1/2	1,030	10 1/2 Aug 16 Feb	McKesson & Robbins (Un).....	18	5 1/2 5 1/2	1,925	3 1/2 Jan 8 Aug
Barker Bros. Corp.....	10	15 15 1/2	370	11 1/2 Jan 17 1/2 Sep	Menasco Mfg Co.....	1	2.30 2.30	1,825	1.35 Jan 2.40 Aug
Barnhart-Morrow Consol.....	1	a17c a17c	500	18c Oct 25c Apr	Merck & Co Inc (Un).....	16 1/2	19 1/2 19 1/2	610	17 1/2 Oct 21 1/2 Jan
Basin Oil Co.....	20c	0 9 1/2	1,300	8 Jan 12 1/2 Jan	Middle South Utilities (Un).....	10	a20 1/2 a20 1/2	240	27 1/2 May 31 1/2 Oct
Beckman Instruments.....	1	22 1/2 23 1/2	316	14 1/2 Jan 26 Sep	Mission Development (Un).....	5	a46 1/2 a47	49	38 1/2 Feb 45 Aug
Bendix Aviation (Un).....	5	a95 1/2 a98	91	67 Feb 91 Sep	Mississippi River Fuel.....	10	a22 1/2 a23	148	30 Jan 24 1/2 Sep
Bethlehem Steel Corp (Un).....	1	87 1/2 90 1/2	671	50 1/2 Jan 90 1/2 Nov	Montgomery Ward & Co Inc (Un).....	3	71 72 1/2	517	54 1/2 Jan 74 1/2 Aug
Bishop Oil Co.....	13	12 1/2 13	442	10 Jan 14 1/2 Oct	Motorola Inc (Un).....	1	a49 1/2 a50 1/2	208	32 Jan 44 Oct
Black Diamond Mining.....	10c	16c 18c	22,500	4c Jan 25c July	Mt Diablo Co.....	1	2.40 2.40	200	1.85 Jan 2.50 Jun
Black Diamond Corp.....	2	11 1/2 11 1/2	1,682	8 1/2 Jan 12 Aug	National Biscuit Co (Un).....	10	a41 1/2 a41 1/2	185	16 Apr 21 Nov
Bolsa Chica Oil Corp.....	5	62 62 1/2	829	40 1/2 May 67 1/2 Aug	National City Lines.....	1	21 21	100	17 May 21 Sep
Bond Stores Inc (Un).....	1	4 1/2 4 1/2	5,313	3 1/2 Jan 5 1/2 May	National Distillers (Un).....	5	20 1/2 21 1/2	567	17 Jan 21 Sep
Borg-Warner Corp (Un).....	1	15 15	182	13 1/2 Jan 15 1/2 July	National Gypsum (Un).....	1	37 1/2 37 1/2	320	25 1/2 Jan 37 Nov
Broadway-Hale Stores.....	10	a101 1/2 a104	123	75 1/2 Jan 100 Oct	National Supply (Un).....	1	9 9	850	6 1/2 Feb 10 1/2 Sep
Budd Company (Un).....	15	13 1/2 14 1/2	5,146	9 1/2 Jan 14 1/2 Aug	New Idria Mining & Chemical.....	50c	24 1/2 24 1/2	300	1 1/2 Jan 5 1/2 Sep
Budget Finance Plan common.....	50c	7 1/2 7 1/2	297	7 Mar 9 1/2 Jun	New York Central RR (Un).....	1	a30 1/2 a31	80	29 1/2 Oct 29 1/2 Oct
Burlington Mills Corp (Un).....	9	a10 1/2 a10 1/2	30	11 Jan 11 Jun	Norden Corporation.....	1	14c 14c	3,300	13c Oct 28c Jan
Byron Jackson Co.....	10	25 1/2 25 1/2	1,008	16 1/2 Jan 25 1/2 Nov	Norris Oil Co.....	1	2.80 2.80	700	2.50 Sep 6.00 Mar
California Packing.....	5	31 31 1/2	240	22 1/2 Jan 31 1/2 Oct	North American Aviation (Un).....	1	43 1/2 43 1/2	675	20 1/2 Jan 48 1/2 Sep
Canadian Atlantic Oil.....	2	4 1/2 4 1/2	350	3 1/2 Aug 6 1/2 Mar	Northern Pacific RR (Un).....	100	59 1/2 59 1/2	275	54 1/2 Jan 60 1/2 Feb
Canadian Pacific RR (Un).....	25	27 1/2 29 1/2	1,377	22 1/2 Jan 29 1/2 Nov	Northrop Aircraft.....	1	53 1/2 53 1/2	381	17 Jan 53 1/2 Nov
Canso Natural Gas Ltd.....	1	a16 1/2 a16 1/2	50	1 1/2 Aug 2 1/2 Sep	Oceanic Oil Co.....	1	3 1/2 3 1/2	1,793	3 1/2 Jan 4 1/2 Aug
Capital Airlines Inc (Un).....	1	a16 1/2 a16 1/2	125	9 1/2 Jan 16 1/2 Oct	Ohio Edison Co (Un).....	12	a43 1/2 a44 1/2	51	38 1/2 Jan 44 1/2 Sep
Carrier Corp (Un).....	10	84 84 1/2	200	48 1/2 Sep 59 1/2 Mar	Ohio Oil Co (Un).....	1	a62 1/2 a62 1/2	25	62 1/2 Feb 64 1/2 Sep
Case (J I) Co (Un).....	12 1/2	17 1/2 17 1/2	140	14 1/2 July 17 1/2 Nov	Olin Mathieson Chemical.....	5	53 1/2 56 1/2	994	38 1/2 Mar 56 1/2 Nov
Caterpillar Tractor (Un).....	10	a69 a70 1/2	140	40 Feb 63 1/2 Oct	Pabco Products Inc (Un).....	1	23 23	100	22 1/2 Oct 23 Oct
Celanese Corp (Un).....	1	21 1/2 22	1,382	16 1/2 Apr 23 1/2 Oct	Pacific Clay Products new com.....	10	12 1/2 13	1,100	12 1/2 Oct 13 Oct
Cenco Corporation.....	1	3 1/2 3 1/2	300	3 1/2 July 4 1/2 Oct	Pacific Finance Corp.....	10	a36 a36 1/2	113	28 1/2 Jan 33 1/2 July
Certain-teed Products.....	1	a33 1/2 a35 1/2	282	26 1/2 July 38 Aug	Pacific Gas & Elec common.....	25	44 44 1/2	811	28 1/2 Jan 33 1/2 July
Chance Vought Aircraft.....	1	37 1/2 37 1/2	570	34 Apr 38 Aug	6 1/2 preferred.....	25	a37 1/2 a37 1/2	229	34 1/2 Jan 38 Oct
Chesapeake & Ohio Ry Co (Un).....	25	36 1/2 37 1/2	576	19 1/2 Jan 26 1/2 May	5 1/2 red 1st pfd.....	25	28 1/2 28 1/2	410	27 1/2 Jan 28 1/2 Oct
Chicago Corp (Un).....	1	20 1/2 21 1/2	576	19 1/2 Jan 26 1/2 May	4.80 preferred.....	25	29 29	115	26 1/2 Jan 29 Nov
Chicago Mill & St Paul com (Un).....	1	14 1/2 14 1/2	200	10 1/2 Jun 14 1/2 Nov	4.50 preferred.....	25	26 1/2 27	515	26 1/2 Sep 27 1/2 Oct
Chrysler Corp.....	25	63 1/2 68	5,310	56 1/2 Feb 70 Sep	Pacific Indemnity Co.....	10	a78 1/2 a79	107	60 1/2 May 78 Oct
Cities Service (Un).....	10	11 1/2 11 1/2	425	8 1/2 Jan 10 1/2 Oct	Pacific Lighting common.....	1	36 36 1/2	2,020	33 1/2 Feb 38 July
Clary Multiplier.....	1	5 1/2 5 1/2	2,662	5 1/2 Jan 6 1/2 Aug	Pacific Petroleum.....	10 1/2	9 1/2 10 1/2	1,730	7 Jun 12 Mar
Climax Molybdenum (Un).....	55 1/2	54 1/2 55 1/2	600	38 1/2 Jan 56 1/2 Aug	Pacific Tel & Tel common.....	100	128 1/2 129	120	115 1/2 Jun 139 Aug
Clinton Foods Inc (Un).....	1	a30 a36 1/2	220	26 1/2 Aug 33 1/2 Oct	Pan American World (Un).....	1	16 16 1/2	835	10 Jan 16 1/2 Nov
Colorado Fuel & Iron.....	19 1/2	18 1/2 19 1/2	4,688	15 1/2 Mar 15 1/2 Nov	Paramount Pictures (Un).....	1	35 1/2 36 1/2	885	27 1/2 Jan 36 1/2 Nov
Columbia Gas System (Un).....	15	14 1/2 15	235	12 1/2 Jan 15 1/2 Oct	Penney (J C) Co (Un).....	50	86 1/2 86 1/2	195	76 Jan 88 Aug
Commercial Solvents (Un).....	1	18 1/2 18 1/2	230	16 1/2 July 21 1/2 Aug	Pennsylvania Railroad (Un).....	1	17 1/2 18 1/2	2,113	16 Mar 18 1/2 Nov
Commonwealth Edison (Un).....	25	43 1/2 43 1/2	212	37 1/2 Jan 44 July	Pepsi-Cola Co (Un).....	33 1/2	14 1/2 14 1/2	453	13 1/2 Aug 16 1/2 Mar
Consolidated Engineering.....	50c	a44 1/2 a44 1/2	300	41 Jan 47 1/2 Aug	Pfizer (Chas) Co (Un).....	12.50	a35 1/2 a35 1/2	125	30 1/2 July 36 1/2 Feb
Consolidated Foods Corp.....	1 1/2	21 1/2 22 1/2	629	13 1/2 Feb 24 July	Phelps Dodge Corp (Un).....	3	a36 a37 1/2	584	31 1/2 Jan 47 1/2 Nov
Consumers Power Co (Un).....	1	a16 1/2 a16 1/2	65	12 1/2 Feb 16 1/2 Sep	Philo Corp (Un).....	1	a36 a37 1/2	319	29 1/2 Feb 37 1/2 Aug
Continental Can Co (Un).....	20	a74 1/2 a75	65	67 1/2 Feb 72 1/2 Sep	Phillips Morris & Co (Un).....	5	36 1/2 37	835	36 1/2 Nov 37 Nov
Continental Motors (Un).....	1	10 1/2 10 1/2	475	8 1/2 Jan 11 Aug	Phillips Petroleum (Un).....	1	a63 1/2 a63 1/2	193	56 1/2 Jan 66 1/2 May
Crown Zellerbach (Un).....	5	58 61	200	35 1/2 Jan 61 Nov	Pullman Incorporated (Un).....	1	64 1/2 64 1/2	609	44 1/2 Feb 65 1/2 Nov
Cruible Steel Co (Un).....	25	a7 1/2 a7 1/2	21	6 Apr 8 1/2 Aug	Pure Oil Co (Un).....	1	a62 1/2 a62 1/2	50	57 1/2 Apr 64 1/2 Sep
Curtis Publishing Co.....	1	a7 1/2 a7 1/2	50	6 Apr 8 1/2 Aug	Radio Corp of America (Un).....	1	36 1/2 36 1/2	792	22 1/2 Jan 36 1/2 Nov
Curtiss-Wright Corp common (Un).....	1	13 1/2 13 1/2	1,297	6 Jan 13 1/2 Aug	Raytheon Mfg Co (Un).....	5	15 15	320	8 Feb 15 1/2 Sep
Decca Records Inc.....	50c	15 14 1/2 15	4,122	9 1/2 Jun 15 Nov	Remington Rand Inc (Un).....	50c	35 1/2 36 1/2	1,293	14 1/2 Jan 36 1/2 Nov
Deere & Co (Un).....	10	35 32 1/2 35	1,080	26 1/2 Mar 35 Nov	Republic Aviation (Un).....	1	40 1/2 40 1/2	487	22 1/2 Jan 40 1/2 Aug
Dome Mines Ltd (Ltd).....	1	16 1/2 16 1/2	300	15 1/2 Jan 17 1/2 Aug	Republic Pictures (Un).....	50c	5 1/2 5 1/2	1,560	3 1/2 Jan 5 1/2 Aug
Douglas Aircraft Co.....	88	88 88 1/2	831	59 1/2 May 94 1/2 Oct	Republic Steel (Un).....	1	65 1/2 67 1/2	325	48 1/2 Jan 67 1/2 Nov
Douglas Oil Co of Calif.....	1	4 1/2 4 1/2	1,125	4 1/2 Nov 7 1/2 Mar	Reserve Oil & Gas.....	1	29 1/2 31 1/2	3,212	15 1/2 May 15 1/2 Nov
Dow Chemical.....	5	40 1/2 41 1/2	783	34 Jan 42 1/2 Aug	Rexall Drug Inc.....	2 1/2	a7 1/2 a7 1/2	50	6 1/2 July 7 1/2 Jan
Dresser Industries.....	50c	34 1/2 34 1/2	381	20 1/2 Jan 34 1/2 Nov	Reynolds (R J) Tob (Un) class B.....	1	37 1/2 39 1/2	996	34 1/2 July 39 1/2 Apr
Dumont (Allen B) class A.....	10c	15 1/2 15 1/2	655	9 1/2 Jan 15 1/2 Nov	Rheem Manufacturing Co.....	1	34 1/2 34 1/2	897	26 1/2 Jan 36 Aug
du Pont (E I) de Nemours (Un).....	5	a144 1/2 a148 1/2	160	108 Jan 147 1/2 Oct	Rice Ranch Oil Co.....	1	1.10 1.10	10,200	70c May 1.10 Nov
Eastern Air Lines Inc (Un).....	1	36 1/2 36 1/2	247	22 1/2 Jan 36 1/2 Nov	Richfield Oil Corp.....	1	58 1/2 58 1/2	684	49 Jan 60 Nov
Eastman Kodak Co.....	10	60 60	462	47 1/2 Jan 60 1/2 July	Rockwell Spring & Axle (Un).....	5	23 23 1/2	560	19 1/2 July 23 1/2 Nov
El Paso Natural Gas (Un).....	3	60 60	450	35 1/2 Jan 41 1/2 Jun	Rohr Aircraft Corp.....	1	28 1/2 30 1/2	1,127	25 Oct 34 1/2 Oct
Electrical Products.....	4	10 1/2 10 1/2	910	9 1/2 May 11 1/2 Sep	Ryan Aeronautical Co.....	1	26 26	280	15 Jan 29 Oct
ElectroData.....	1	8 1/2 8 1/2	1,560	6 1/2 Oct 11 1/2 Aug	Safeway Stores Incorporated.....	5	44 1/2 44 1/2	1,171	38 1/2 Jan 46 1/2 Sep
Emerson Radio & Phonograph (Un).....	5	12 1/2 12 1/2	291	9 1/2 Jun 12 1/2 Nov	St Louis San Francisco Ry.....	1	24 1/2 25	595	22 1/2 Oct 27 1/2 May
Erie Railroad Co (Un).....	25c	17 1/2 18	510	16 1/2 Apr 18 1/2 Feb	St Regis Paper Co (Un).....	10	34 1/2 34 1/2	300	22 1/2 Mar 34 1/2 Oct
Eureka Corp (Un).....	1	2 30 3	67,420	75c Jan 3.00 Nov	San Diego Gas & Electric com.....	10	16 1/2 17	1,825	14 1/2 May 17 Sep
Exeter Oil Co.....	1	2 30 3	67,420	75c Jan 3.00 Nov	5 1/2 preferred.....	20	23 1/2 23 1/2	316	23 1/2 Oct 23 1/2 Sep
Farmers & Merchants Bank.....	100	430 430	20	350 Jun 430 Nov	Sapphire Petroleum.....	1	3 1/2 3 1/2	2,250	1 1/2 Feb 3 1/2 Sep
Fitzsimmons Stores class A.....	1	21 1/2 22 1/2	760	13 1/2 Jan 24 1/2 Aug	Schenley Industries (Un).....	1.40	21 1/2 21 1/2	550	17 1/2 Jun 21 1/2 Oct
Flintkote Co (Un).....	1	40 1/2 40 1/2	410	37 1/2 Nov 40 1/2 Nov	Seaboard Finance Co.....	1	29 1/2 29 1/2	983	24 1/2 Jan 29 1/2 Nov
Flying Tiger Line.....	1	4 1/2 4 1/2	2,400	4 1/2 Oct 7 1/2 Aug	Sears Roebuck & Company.....	1	76 1/2 76 1/2	597	58 Mar 76 1/2 Nov
Food Machinery & Chemical (Un).....	10	47 1/2 47 1/2	187	38 Jan 48 1/2 Sep	Servomechanisms Inc.....	20c	11 1/2 11 1/2	336	6 Jan 14 Aug
Fruehauf Trailer Co common.....	1	31 1/2 31	202	30 1/2 Oct 31 1/2 Oct	Shell Oil Co.....	7 1/2	55 1/2 59	400	47 Jun 59 Nov
Gair (Robert) Co Inc (Un).....	1	a26 a26 1/2	190	20 Jan 26 1/2 Aug	Signal Oil & Gas class A.....	5	28 1/2 28 1/2	5,685	20 1/2 Jan 28 1/2 Apr
Garrett Corporation.....	2	36 1/2 37	40	24 1/2 Jan 42 Aug	Sinclair Oil Corp.....	1	46 1/2 46 1/2	340	34 1/2 Jan 46 1/2 Nov
General Dynamics Corp.....	3	66 1/2 67	732	47 May 78 Aug	Socony-Vacuum Oil Co Inc (Un).....	15	a46 1/2 a47 1/2	287	35 1/2 Jan 49 Sep
General Electric Co (Un).....	5	44 1/2 44 1/2	1,373	38 1/2 May 48 Jun	Solar Aircraft Co.....	1			

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 12

Los Angeles Stock Exchange (Cont.)		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1	
STOCKS		Low	High	Low	High			Low	High
Tri-Continental Corp com (Un).....	1	23 1/4	23 3/4	455	15 1/2 Jan	23 3/4 Nov		15 1/2 Jan	23 3/4 Nov
Warrants (Un).....	1	7 1/4	8 1/4	805	4 1/4 Jan	8 1/4 Nov		4 1/4 Jan	8 1/4 Nov
Trans-Traer Coal Co.....	1	15 1/4	15 5/8	45	14 1/4 Aug	16 Jan		14 1/4 Aug	16 Jan
Twentieth Century-Fox Film.....	1	27 1/4	27 3/4	1,395	18 1/4 Apr	28 1/2 Sep		18 1/4 Apr	28 1/2 Sep
Union Carbide & Carbon (Un).....	5	80 1/2	80 3/4	322	72 1/2 Jan	84 1/4 Sep		72 1/2 Jan	84 1/4 Sep
Union Oil Co of Calif common.....	25	52 1/4	51 5/8	3,545	38 1/4 Jan	52 1/4 Nov		38 1/4 Jan	52 1/4 Nov
Union Pacific RR (Un).....	50	144 1/4	144 1/4	191	112 1/2 Jan	144 1/4 Nov		112 1/2 Jan	144 1/4 Nov
United Air Lines (Un).....	10	34 1/4	32 1/4	1,327	21 1/2 May	34 1/4 Nov		21 1/2 May	34 1/4 Nov
United Aircraft Corp (Un).....	5	67 1/4	66 1/2	467	48 1/2 Jan	68 1/2 Aug		48 1/2 Jan	68 1/2 Aug
United Corp (Un).....	3	6 1/4	6 1/4	85	5 1/4 Mar	5 1/4 May		5 1/4 Mar	5 1/4 May
United Gas Corp (Un).....	10	32 1/4	32 1/4	25	28 Jan	32 1/4 Oct		28 Jan	32 1/4 Oct
United States Radiator.....	1	6 1/4	6 1/4	800	5 1/4 Aug	6 1/4 Nov		5 1/4 Aug	6 1/4 Nov
U S Rubber Co (Un).....	5	39 1/4	40	400	30 Jan	40 1/4 Nov		30 Jan	40 1/4 Nov
United States Steel Corp.....	5	63	59 1/4	2,580	39 1/4 Apr	63 Nov		39 1/4 Apr	63 Nov
Universal Consolidated Oil.....	10	65	63	1,060	55 1/2 Jun	67 1/2 Apr		55 1/2 Jun	67 1/2 Apr
Universal Pictures Co (Un).....	1	29 1/4	29 1/4	15	19 Jan	29 Sep		19 Jan	29 Sep
Vanadium Corp of Amer new (Un).....	1	37 1/4	34	182	37 Sep	37 1/2 Sep		37 Sep	37 1/2 Sep
Virginia-Carolina Chemical (Un).....	1	42 1/4	42 1/4	75	23 1/2 Jan	45 1/2 Sep		23 1/2 Jan	45 1/2 Sep
Warner Bros Pictures (Un).....	5	19	19 1/4	700	14 Mar	20 Sep		14 Mar	20 Sep
West Kentucky Coal Co (Un).....	4	16 1/2	16 1/2	110	14 1/4 May	17 Jan		14 1/4 May	17 Jan
Western Air Lines.....	1	14	13 1/2	733	8 1/4 Jan	14 Nov		8 1/4 Jan	14 Nov
Western Union Telegraph (Un).....	10	167	161 1/2	250	36 1/4 May	61 1/4 Nov		36 1/4 May	61 1/4 Nov
Westinghouse Air Brake (Un).....	10	23 1/4	23 1/4	695	23 1/4 Oct	24 Nov		23 1/4 Oct	24 Nov
Westinghouse Elec (Un).....	12 1/2	73	73	336	50 1/2 Jan	74 1/2 Jun		50 1/2 Jan	74 1/2 Jun
Wheeling Steel Corp (Un).....	10	26c	25c	449	45 Nov	45 Nov		45 Nov	45 Nov
Williston Basin Oil Exploration.....	10c	26c	25c	9,350	14c Jun	31c Apr		14c Jun	31c Apr
Wilson & Co Inc (Un).....	10	48 1/4	48 1/4	155	8 1/4 Jun	10 1/2 Sep		8 1/4 Jun	10 1/2 Sep
Woolworth (F W) (Un).....	10	23 1/4	23 1/4	295	40 1/2 Apr	48 1/2 Nov		40 1/2 Apr	48 1/2 Nov
York Corp (Un).....	1	23 1/4	23 1/4	30	21 1/2 Sep	25 1/2 Mar		21 1/2 Sep	25 1/2 Mar
Youngstown Sheet & Tube (Un).....	10c	5c	5c	1,011	4c Jan	64c Aug		4c Jan	64c Aug
Zenda Gold Mining Co.....	10c	5c	4c	39,500	4c Mar	8c Jan		4c Mar	8c Jan
Zenith Radio Corp (Un).....	1	78 1/4	79 1/4	158	65 1/4 Jan	72 1/2 Oct		65 1/4 Jan	72 1/2 Oct

STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
	Par		Low	High		Low	High
Falstaff Brewing Corp	1	---	15 1/4	15 1/4	200	15 1/4 Apr	16 1/4 Jan
Flour Mills of America Inc	5	---	7 3/4	7 3/4	200	5 1/4 Jan	9 1/4 Aug
Four-Wheel Drive Auto	10	12 1/4	12	12 1/2	2,450	9 1/4 May	14 1/2 Oct
Fox (Peter) Brewing	1.25	---	6	6	100	4 1/4 Jan	7 1/2 Sep
Gamble-Skogmo Inc	5	---	8 1/2	8 1/2	200	6 1/4 Jan	8 1/4 Aug
General American Transportation	2.50	---	55 1/4	55 1/4	100	38 1/2 Jan	56 1/4 July
General Box Corp	1	2 1/2	2 1/2	2 1/2	2,500	2 1/4 Jan	2 1/2 Oct
General Candy Corp	5	14 1/4	14 1/4	14 1/4	142	12 July	15 Aug
General Dynamics Corp	3	---	66 3/4	66 3/4	100	45 1/4 May	74 Aug
General Electric Co	5	44 1/4	43 3/4	44 1/2	2,200	38 May	48 1/4 Jun
General Finance Corp common	1	13 1/4	13	13 1/4	300	9 1/4 Jan	13 1/4 Nov
General Foods Corp	1	77 1/4	76 1/4	77 1/4	200	57 1/2 Feb	79 July
General Motors Corp	5	92 1/4	92	93	2,100	59 Jan	95 Nov
General Package Corp	5	---	29	29 1/2	300	27 1/2 Oct	29 1/2 Nov
General Public Utilities (Un)	5	---	32 1/4	32 1/4	600	28 1/2 Jan	34 1/4 Aug
General Telephone Corp common	20	---	34 1/4	34 1/4	300	32 1/2 Oct	37 May
Gibson Refrigerator Co	1	7 1/4	7 1/4	7 1/2	2,800	4 1/4 May	10 1/2 Sep
Gillette (The) Co	1	---	69 1/4	69 1/4	100	46 1/4 Jan	75 1/2 Oct
Gillette Co (Un)	1	---	39	39 1/4	200	30 Jan	40 1/2 Aug
Goldblatt Bros	8	---	14	14	100	11 1/2 Mar	15 Aug
Goodyear Tire & Rubber Co	1	---	97	99 1/4	1,100	53 1/4 Jan	99 3/4 Nov
Gossard (W H) Co	1	13 1/4	13 1/4	13 1/4	300	9 1/4 May	14 Oct
Graham-Paige Corp	1	1 1/4	1 1/4	1 1/4	300	1 1/4 Jan	1 1/4 Aug
Gray Drug Stores	1	---	17	17 1/4	300	13 1/4 Feb	18 1/2 Sep
Great Lakes Dredge & Dock	1	24 1/4	23 1/4	24 1/4	600	18 1/4 Jan	26 1/2 May
Great Lakes Oil & Chemical	1	---	2 1/4	2 1/4	200	1 1/4 July	3 1/4 Oct
Greif Bros Cooperage class A	1	---	21 1/4	22	600	16 Jan	24 Sep
Greyhound Corp (Un)	3	12 1/2	12 1/2	12 1/2	2,400	11 1/4 Jan	14 Jan
Gulf Oil Corp	25	---	57 1/2	58 1/2	800	46 Jan	62 1/2 Oct
Hallcrafters Co	1	4 1/2	4 1/2	5 1/2	13,800	3 1/4 May	6 1/2 Sep
Hammond Organ Co	1	28	28	28	50	23 Jan	30 1/2 May
Harnischfeger Corp	10	28 3/4	26	29	2,800	17 1/4 Jan	29 Nov
Helleman (G) Brewing Co	1	26 1/4	25 1/4	26 1/4	800	22 1/2 Jan	26 Nov
Hein Werner Corp	3	10 1/4	10 1/4	10 1/4	500	8 Apr	10 1/2 Nov
Heller (Walter E) & Co	2	---	25 1/4	25 1/4	200	19 1/2 May	25 1/2 Nov
Hibbard Spencer Bartlett	35	44	44	44	200	37 Jan	44 July
Hupp Corporation	1	---	2 1/2	2 1/2	100	2 1/2 Nov	3 1/2 Feb
Huttig Sash & Door common	10	---	27 1/2	28	100	21 1/2 Jan	28 1/2 Nov
Illinois Brick Co	10	---	13	13	150	9 1/4 Apr	13 Jun
Illinois Central RR	100	---	53	53	100	44 1/4 Jan	53 Nov
Indiana Steel Products Co	1	34 1/4	34 1/4	35	800	18 Jan	35 1/2 Sep
Industrial Develop Corp	1	---	11	11	100	5 1/2 Jan	11 1/2 Oct
Inland Steel Co	1	---	67 1/2	68 1/2	300	41 1/4 Jan	68 1/2 Nov
Interlake Steamship Co	1	28 1/2	27 1/2	28 1/2	700	26 Mar	31 Aug
International Harvester	1	36 1/4	35	37 1/2	3,200	28 1/2 Jan	37 1/2 Nov
International Mineral & Chemical	5	34 1/4	34 1/4	35 1/4	1,000	28 1/4 Jan	37 1/2 Aug
International Nickel Co (Un)	1	---	54 1/4	54 1/4	300	35 1/4 Jan	54 1/2 Nov
International Packers Ltd	15	15 1/2	15 1/2	16	1,300	10 1/4 Jan	16 Nov
International Paper (Un)	7.50	---	83	86 1/2	300	56 1/4 Jan	86 1/2 Nov
International Shoe Co	1	43 1/4	43 1/4	44 1/4	500	38 1/4 Jan	44 1/2 Nov
International Tel & Tel (Un)	1	23 1/4	22	23 1/4	2,700	13 1/4 Jan	24 Sep
Interstate Power Co	3.50	12 1/4	12 1/4	12 1/4	200	10 1/2 Jan	13 1/2 Aug
Iowa Illinois Gas & Electric	1	---	30 1/4	30 1/4	200	29 1/4 Jan	34 1/2 July
Iowa Power & Light Co	10	26 1/4	26	26 1/4	500	25 Jan	28 1/2 Sep
Johnson Stephens & Shinkle Shoe	1	---	5 1/4	5 1/2	500	4 1/4 Jan	6 Jun
Jones & Laughlin Steel (Un)	10	---	28 1/4	29 1/4	6,800	20 1/4 Jan	29 1/4 Nov
Kaiser Alum & Chem 5% conv pfd	50	71 1/4	71 1/4	71 1/4	100	47 Jan	71 1/4 Nov
Kansas City Power & Light	1	---	37 1/4	38	200	32 1/4 Jan	39 Aug
Kansas Power & Light (Un)	8.75	21 1/4	21 1/4	21 1/4	600	18 1/4 Jan	22 1/2 Oct
Katz Drug Co	1	---	15	15 1/2	150	11 Jan	17 Sep
Kennecott Copper Corp (Un)	1	95	93 1/2	95	400	64 1/2 Feb	95 Nov
Kimberly-Clark Corp	5	---	39 1/4	39 1/4	200	34 1/2 Oct	39 1/2 Nov
Knapp Monarch Co	1	5	4 1/4	5 1/4	6,400	2 1/2 July	5 1/2 Nov
Kropf Forge Co	33 1/2c	---	2	2 1/4	900	2 Nov	3 1/2 Aug
La Salle Extension University	5	---	7 1/4	8 1/4	150	7 Jun	8 1/2 Nov
Laclede Gas Co (Un)	4	11 1/2	11 1/2	11 1/2	800	9 1/4 Jan	12 1/2 Sep
Lamson & Sessions Co	10	---	19 1/2	20 1/2	400	15 1/4 Jan	20 1/2 Nov
Landis Machine Co	25	---	21	21	88	18 1/2 Oct	21 Nov
Libby McNeil & Libby	7	---	11 1/4	11 1/4	800	8 1/4 Apr	13 Sep
Lincoln Printing Co common	1	---	19	19	100	15 Jun	20 Oct
Lindsay Chemical Co new com	1	44	38	44	3,850	31 1/4 Sep	44 Nov
Lion Oil Co	1	44 1/2	43 3/4	44 1/2	500	32 1/4 Jan	44 1/2 Nov
Loranger Mfg class B	1	6 1/4	6 1/4	6 1/4	2,500	4 Jan	7 1/2 Oct
Louisville Gas & Elec of Ky	1	---	45 1/4	45 1/4	100	41 1/4 Jan	48 1/4 Aug
Lytton (Henry C) & Co	1	---	7 1/4	7 1/4	400	7 1/4 Nov	8 1/2 Sep
Marquette Cement Mfg	10	62 1/2	62	62 1/2	300	42 Apr	64 Oct
Marshall Field & Co	1	31	30	31 1/2	2,500	24 1/4 Jan	31 1/2 Oct
Martin (Glenn L) Co (Un)	1	27 1/4	27 1/4	28 1/4	800	17 Jan	33 1/2 Oct
Medusa Portland Cement	1	118	117	119 1/4	475	51 Feb	119 1/4 Nov
Meyer Blauke Co	1	---	20	20 1/2	75	20 Jan	22 1/2 Apr
Mickelberry's Food Products	1	---	13 1/2	13 1/2	150	10 1/4 Jan	14 1/4 Aug
Middle South Utilities	1	30 1/2	30 1/2	30 1/2	100	27 Jan	32 1/2 July
Miller & Hart Inc common	1	---	3 1/4	3 1/4	450	2 1/2 Jun	4 1/2 Sep
Minneapolis Brewing Co	1	---	6 1/4	6 1/4	400	6 1/4 July	7 1/2 July
Minnesota Min & Mfg	1	---	73	76 1/4	500	55 1/4 Jan	76 1/4 Nov
Mississippi River Fuel	10	---	46 1/4	46 1/4	800	38 1/4 Jan	46 1/4 Nov
Missouri Portland Cement	25	---	75	78	250	34 1/4 Jan	85 Oct
Modine Mfg Co	1	27	25 1/2	27	12	22 Apr	32 1/2 Aug
Monroe Chemical Co common	1	---	2 1/2	2 1/2	36	25 Oct	33 1/2 Jan
\$3.50 preference	1	---	71 1/2	71 1/2	1,100	56 1/4 Jan	80 Aug
Montgomery Ward & Co	1	50	49 1/2	50	1,300	31 Jan	50 Nov
Motorola Inc	3	5 1/2	5 1/4	6	1,900	4 1/4 Jan	6 1/4 Jan
Muter Company	50c	---	19 1/2	19 1/2	200	17 1/4 Mar	21 1/4 July
National Cylinder Gas	1	20 1/2	20 1/2	20 1/2	1,600	16 1/4 Mar	21 1/2 Oct
National Distillers Prod	5	56 3/4	54 1/4	56 3/4	200	38 1/2 Feb	56 1/2 Nov
National Lead Co	5	33 1/4	32 1/4	33 1/4	250	28 1/4 Jan	35 1/4 Aug
National Standard Co	10	7 1/4	7 1/4	7 1/4	4,600	3 1/4 Mar	7 1/4 Nov
National Tile & Mfg	1	23 3/4	20 1/2	23 1/4	4,500	18 1/4 Jan	26 Feb
New York Central RR (Un)	1	---	44 1/2	46	300	20 Jan	48 1/2 Sep
North American Aviation (Un)	1	---	20 1/4	20 1/4	3,050	17 1/4 Jan	23 Nov
North American Car Corp	100	---	58 1/2	59 1/2	300	53 1/2 July	63 1/4 Mar
Northern Pacific Ry	10	15 1/2	15 1/2	16	2,200	13 1/4 Jan	16 1/2 Aug
Northern States Power (Minn) com	5	52 1/4	52 1/4	53	3,400	40 1/4 Jan	56 Aug
Northwest Bancorporation	10	---	14 1/4	14 1/4	50	14 Oct	16 Feb
Nunn Bush Shoe Co	2 1/2	---	20 1/4	22	2,650	16 1/4 Jan	22 Nov
Oak Manufacturing Co	1	44 1/4	43 1/4	44 1/4	1,000	38 1/4 Jan	44 1/4 Aug
Ohio Edison Co	12	62 1/2	62 1/2	63 1/4	200	54 1/4 Jan	67 1/4 May
Ohio Oil Co (Un)	1	---	31 1/4	31 1/4	200	27 Jan	32 1/2 July
Oklahoma Gas & Electric	10	---	21 1/2	21 1/2	500	21 1/2 Oct	23 1/2 Aug
Oklahoma Natural Gas	7.50	58 1/2	52 1/2	58 1/2	900	41 1/4 Apr	58 1/2 Nov
Olin-Mathieson Chem Corp	5	---	16	16 1/2	1,700	9 1/4 Jan	16 Nov
Pan American World Airways (Un)	1	---	36 1/4	36 1/4	300	27 1/4 Jan	36 Nov
Paramount Pictures (Un)	1	17 1/4	17 1/4	17 1/4	400	13 1/4 Mar	20 Mar
Parker Pen Co class B	2	16 1/4	15 1/4	16 1/4	400	15 1/4 Nov	19 Mar
Patterson-Sargent Co	1	4 1/4	3 1/4	4 1/4	1,800	2 1/4 Apr	4 1/4 Nov
Peabody Coal Co common	5	13	12 1/4	13	600	10 1/4 May	13 Nov
Peabody Coal Co 5% conv pr pfd	25	52 1/2	49 1/4	52 1/2	1,850	20 1/4 Jan	52 1/2 Nov
Penn Controls Inc class A	10	18 1/4	17 1/4	18 1/4	3,000	15 Apr	18 1/4 Feb
Pennsylvania RR	50	14 1/2	14 1/4	14 1/4	3,800	13 1/4 Jan	16 1/4 Mar
Pepsi-Cola Co (Un)	33 1/2c	---	21	21	100	14 1/4 Jan	21 Nov
Perfect Circle	1	---	35 1/2	36 1/2	1,700	30 1/4 July	37 1/2 Feb
Pfizer (Chas) & Co	1	---	45 1/4	46 1/4	300	31 1/4 Jan	46 1/4 Nov
Philco Corp (Un)	12.50	---	36 1/4	37	1,000	28 Feb	37 1/2 July
Phillips Petroleum Co (Un)	3	63 1/4	61 1/4	63 1/4	500	54 1/4 Jan	67 1/4 May
Pressed Steel Car Co	1	---	39 1/4	40	300	36 Jan	42 1/4 Aug
Name changed to U S Industries Inc	1	---	65 1/4	65 1/4	100	41 1/4 Jan	65 1/4 Nov
Public Service Co of Indiana	1	63 1/4	61 1/4	63 1/4	400	43 1/4 Feb	66 Sep
Pullman Company (Un)	1	23 1/2	22 1/4	23 1/2	1,200	28 1/4 Jan	33 1/4 Aug
Pure Oil Co (Un)	1	---	23 1/4	23 1/4	300	23 1/4 Jan	23 1/4 Aug
Quaker Oats Co	1	---	23 1/4	23 1/4	300	23 1/4 Jan	23 1/4 Aug

CUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 12

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1			
Par		Low High		Low		High	
RKO Theatres Corp (Un).....	1	9 1/4	9 1/4	100	4 1/4	Jan	9 1/4 Sep
Radio Corp of America (Un).....	*	36 3/4	35 3/4 36 3/4	2,500	22 1/4	Jan	36 3/4 Nov
Raytheon Manufacturing Co.....	5	15 1/4	14 1/4 15 1/4	900	8 1/4	Jan	15 1/4 Sep
Remington Rand (Un).....	50c	35 3/4	30 35 3/4	1,800	14 1/4	Jan	35 3/4 Nov
Republic Steel Corp (Un).....	*	67 1/2	65 3/4 67 1/2	900	47 1/2	Feb	67 1/2 Nov
Reckitt Drug (Un).....	250	7	7 7/4	1,100	6 1/4	Jan	7 1/4 Jan
Reynolds (R J) Tobacco class B.....	10	38 3/4	37 3/4 39 3/4	3,000	33 3/4	July	40 1/4 May
Richman Bros Co.....	*	23	22 1/2 23	1,950	21 1/4	July	26 3/4 Jan
River Raisin Paper.....	5	10	10 10 1/4	300	8 1/4	Jan	10 1/4 Nov
Rockwell Spring & Axle.....	5	23 1/2	21 1/2 23 1/2	1,100	19	Jan	23 1/2 Nov
St Louis Public Service "A".....	12	13 3/4	13 1/4 14	2,900	12	July	14 Jan
St Regis Paper Co.....	5	34 1/4	34 3/4 34 3/4	200	20 3/4	Mar	35 Oct
Schenley Industries (Un).....	140	21 1/4	21 1/2 21 1/2	700	15 1/4	Apr	22 3/4 Jan
Schwitzer-Cummins Co.....	1	17 3/4	17 1/2 17 3/4	200	14 1/4	Jun	17 3/4 Sep
Sears Roebuck & Co.....	*	77 3/4	74 1/2 77 3/4	200	57 3/4	Mar	77 3/4 Nov
Signode Steel Strapping Co.....	1	26	26 26 1/2	200	16 1/4	Jan	27 1/4 Oct
Sinclair Oil Corp.....	*	46 3/4	45 3/4 46 3/4	1,100	32 1/2	Jan	47 1/2 Sep
Socony Vacuum Oil (Un).....	15	47	46 1/4 47 1/4	700	35 1/4	Jan	49 1/4 Sep
South Bend Lathe Works.....	5	26 1/2	26 1/2 26 1/2	300	24	July	28 Jun
Southern Co (Un).....	5	17 3/4	17 1/2 17 3/4	1,100	15 1/4	Jan	18 1/2 July
Southern Pacific Co (Un).....	*	49 3/4	47 3/4 49 3/4	1,500	36 3/4	Jan	49 3/4 Nov
Southwestern Public Service.....	1	25 3/4	26 1/4 26 1/4	700	25 1/4	Oct	28 1/4 Aug
Sparks-Withington Co 8% conv pfd.....	100	85	85 85	45	85	Sep	85 Sep
Spiegel Inc common.....	2	9 1/4	9 1/4 9 1/4	200	6 3/4	Mar	11 Aug
Warrants.....	5 1/4	5 1/4 5 1/4	5 1/4	400	1	May	2 1/4 Aug
Standard Dredging Corp.....	1	71 3/4	71 3/4 71 3/4	200	3 3/4	Mar	5 Oct
Standard Oil of California.....	25	91 3/4	90 3/4 91 3/4	500	53	Jan	77 Oct
Standard Oil of Indiana.....	15	100 1/2	100 100 1/2	2,200	68 1/4	Jan	95 Sep
Standard Oil N J (Un).....	10	41 1/4	40 3/4 42 1/4	1,700	32 1/2	Jan	43 Oct
Standard Oil Co (Ohio).....	1	8 1/4	7 1/2 8 1/4	1,700	7 1/4	Oct	10 1/2 Feb
Standard Railway Equipment.....	5	21	21 21 1/2	300	19 1/2	Feb	22 Sep
Stewart-Warner Corp.....	1	11	10 1/2 11	1,150	9 1/4	Jan	12 July
Stone Container Corp.....	10	11	11 11 1/4	2,300	11	Nov	13 Sep
Sunbeam Corp.....	42	40	42 40	1,500	32	Jan	42 Nov
Sundstrand Machine Tool.....	5	33 1/4	33 33 3/4	2,050	15 1/4	Jan	33 Nov
Sunray Oil Corp (Un).....	1	19 3/4	19 19 3/4	2,900	16 1/4	Jan	20 Apr
Swift & Company.....	25	48	47 48	1,300	41 1/2	Feb	51 Sep
Texas Co (The).....	25	86 1/2	81 1/2 86 1/2	800	57 1/4	Jan	86 1/2 Nov
Thor Corp.....	5	21 1/4	21 1/4 21 1/4	1,200	11	May	17 Oct
Thor Power Tool Co.....	*	21 1/4	21 1/4 21 1/4	850	17 1/4	Jan	21 Nov
Toledo Edison Co.....	5	14 1/4	14 1/4 14 1/4	200	12 1/4	Jan	15 Aug
Trane Co (The).....	2	81 1/4	80 81 1/4	1,650	36 1/4	Jan	81 1/4 Nov
Transamerica Corp.....	2	35 3/4	36 1/4 36 1/4	700	25 1/4	Jan	36 Aug
Traveler Radio Corp (Un).....	1	2 1/2	2 1/2 2 1/2	4,000	2	Feb	3 Mar
Tri Continental Corp (Un).....	1	23 3/4	23 1/4 24	500	15 1/4	Jan	24 Nov
Truax-Traer Coal common.....	1	15 1/2	15 1/2 16	300	13	Apr	18 Feb
20th Century-Fox Film.....	1	27 3/4	27 3/4 28	500	19 1/4	Apr	28 Sep
208 So La Salle St Corp.....	*	62	62 65	130	59	Jan	69 Nov
Union Carbide & Carbon Corp.....	*	82	80 1/2 82	900	70 1/2	Feb	88 July
Union Oil of California.....	25	34	32 1/2 34 3/4	400	38 1/4	Jan	52 Nov
United Air Lines Inc.....	10	34	32 1/2 34 3/4	1,200	21 1/4	May	34 Nov
United Corporation (Del) (Un).....	1	6	6 6 1/4	1,900	4 1/4	Jan	6 Nov
U S Industries Inc.....	1	11 1/2	11 1/2 11 1/2	300	7 1/4	May	12 Oct
U S Rubber Co (Un).....	5	39 1/4	39 1/4 40 1/4	600	29 1/4	Jan	40 Nov
U S Steel Corp common.....	*	62 3/4	59 62 3/4	3,900	39 1/4	Jan	62 Nov
Van Dorn Iron Works.....	*	9	9 9 1/4	200	8	Mar	10 Apr
Walgreen Co.....	10	26	26 26 1/2	100	24 1/4	Jun	26 Mar
Western Union Telegraph.....	10	67	61 1/2 67	700	35 1/4	May	67 Nov
Westinghouse Electric Corp.....	12 1/2	71	71 71 1/2	200	50 1/4	Jan	75 Jun
White Motor Co.....	1	33 1/2	33 1/2 34	300	27 1/2	Feb	36 1/2 July
Wieboldt Stores Inc common.....	*	13 1/4	13 1/4 14 1/4	200	13 1/4	Jan	15 July
\$4.25 preferred.....	*	78	78 78	16	72 1/2	Apr	79 July
Wisconsin Bankshares Corp.....	*	18 1/2	18 1/2 19	350	14 1/4	Jan	19 Oct
Wisconsin Public Service.....	10	20 1/2	20 20 1/4	1,900	19	Jan	21 Aug
Woolworth (F W) Co.....	10	50	49 50 1/4	600	40 1/2	Apr	50 Nov
Wrigley (Wm) Jr.....	100	92	92 92	100	79	Jan	92 Nov
Yates-American Machine Co.....	5	107	103 1/2 107	250	8 1/4	Apr	11 Jan
Youngstown Sheet & Tube.....	5	61 1/2	58 1/2 61 1/4	1,100	38 1/4	Jan	64 Aug
Zenith Radio Corp.....	*	78	78 78	100	65 1/4	May	78 Nov

Philadelphia-Baltimore Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
Par		Low High		Low	High	
American Stores Co.....	•	60 1/4 58 60 1/2	261	44 Jan	60 1/2 Nov	
American Tel & Tel.....	100	173 3/4 172 174 1/2	2,368	155 1/2 Jan	175 1/2 July	
Arundel Corporation.....	•	21 22 1/4	533	19 1/4 Jan	24 1/4 July	
Atlantic City Electric Co.....	10	33 3/4 33 1/2	376	29 1/4 Jan	37 1/4 July	
Baldwin Lima-Hamilton.....	13	9 1/4 9 1/4	1,128	8 1/4 Jan	10 1/2 July	
Baldwin Securities Corp.....	1c	3 1/2 3 1/2	125	2 1/2 Mar	4 Sep	
Baltimore Transit Co—						
Common.....	1	7 3/4 7 1/4	2,763	4 1/4 Feb	7 1/2 Sep	
\$2.50 non-cum preferred.....	50	38 1/2 38 1/2	135	25 1/4 Jan	38 1/2 Nov	
Bankers Securities Corp 6% par pfd.....	5	78 80	120	70 1/2 July	80 Nov	
Budd Company.....	25	14 1/4 15 1/2	1,159	11 1/2 Mar	15 1/2 Nov	
Chrysler Corp.....	1	63 3/4 62 1/2	3,338	56 Feb	70 1/4 Sep	
Curtis Publishing Co.....	1	6 3/4 7 1/4	610	6 1/4 Apr	9 Aug	
Delaware Power & Light common.....	13 1/2	30 1/2 30 7/8	207	27 1/4 Apr	33 1/4 Aug	
Duquesne Light Co.....	10	31 1/4 31 3/4	2,319	28 1/4 Jan	35 1/4 Sep	
Electric Storage Battery.....	•	25 1/2 24 1/2	1,285	23 May	28 1/2 Oct	
Fidelity & Deposit Co.....	10	88 88	33	74 Jun	111 1/2 Feb	
Garfinkel (Julius) common.....	50c	22 22	25	18 Mar	22 Oct	
General Motors Corp.....	5	91 3/4 92 1/2	1,003	58 1/4 Jan	95 1/4 Nov	
Gimbel Brothers.....	15	17 1/2 18 1/4	225	13 1/4 Jan	18 1/4 Nov	
Hecht (The) Co common.....	1	25 1/2 25 3/4	165	21 1/4 Jun	26 1/4 Oct	
Homason Co.....	1	14 1/4 13 1/4	266	9 1/4 Aug	15 1/2 Sep	
Lehigh Coal & Navigation.....	10	10 1/2 11 1/4	795	8 May	11 Oct	
Martin (Glenn) Co.....	1	27 1/2 27 1/2	65	16 1/4 Jan	33 1/2 Oct	
Merck & Co Inc.....	16 1/2	18 1/4 19 1/4	2,134	17 1/4 Jun	21 1/2 Feb	
Pennroad Corp.....	1	15 1/4 14 1/2	386	12 1/4 Jan	15 1/2 Nov	
Pennsylvania Power & Light com.....	•	44 3/4 42 1/2	2,459	35 1/4 Jan	45 1/4 Aug	
Pennsylvania RR.....	50	17 1/2 17 1/2	5,662	15 1/4 Mar	18 1/4 Aug	
Pennsylvania Salt Mfg.....	10	49 1/2 48	5,307	38 Mar	50 1/2 Nov	
Pennsylvania Water & Power Co.....	•	45 1/4 44 1/2	159	35 1/4 May	48 1/4 Oct	
Peoples Drug Stores Inc.....	5	34 34 1/4	130	31 Mar	34 1/4 Oct	
Philadelphia Electric common.....	•	38 1/4 37 3/4	4,191	32 1/4 Jan	39 1/4 May	
\$1 div preference common.....	•	25 1/2 24 1/2	145	23 1/4 Jan	26 1/2 Jan	
Philadelphia Transportation Co—						
Common.....	•	8 1/4 8	2,596	4 Jan	8 1/2 Sep	
Participating preferred.....	20	10 1/2 10 1/2	3,115	5 1/4 Jan	10 1/2 Sep	
Philco Corp.....	3	36 3/4 37 1/4	373	28 1/4 Jan	38 Nov	
Potomac Electric Power common.....	10	19 1/2 19 1/2	1,526	16 1/4 Jan	19 1/4 Nov	
3.60% series A preferred.....	50	43 1/4 43 1/4	10	42 1/2 Jan	45 Mar	
\$1.40 div preference com.....	•	28 1/2 28 1/2	1,922	25 1/4 Jan	31 Sep	
Reading Co common.....	50	28 1/2 28	330	26 1/4 Jun	29 1/2 Aug	
Riggs National Bank.....	100	420 420	25	365 Mar	420 Sep	
Scott Paper Co new common w l.....	•	54 50 3/4	3,057	47 1/2 Sep	54 1/4 Nov	
Scranton-Spring Brook Water Service.....	•	18 1/2 18 1/2	233	15 1/4 Mar	18 1/2 Nov	
Sun Oil Co.....	•	85 84 1/4	234	68 3/4 Jan	86 1/4 Oct	
United Corp.....	1	35 35	354	4 1/4 Jan	6 Oct	
United Gas Improvement.....	13 1/2	36 36 3/4	298	33 1/4 Jan	38 1/4 Aug	
Washington Gas Light common.....	•	34 34 3/4	1,077	30 1/4 Jan	35 1/4 Aug	
\$4.25 preferred.....	•	99 99	22	93 1/2 Jan	100 Mar	
Woodward & Lothrop com.....	10	36 37	15	28 1/4 Jan	37 Oct	
5% preferred.....	100	102 1/2 102 1/2	4	102 Jan	104 Aug	
BONDS						
Baltimore Transit 4 1/2 series A.....	1975	77 1/2 78	\$1,500	70 May	78 Oct	
5 1/2 series A.....	1975	86 86	1,000	80 1/2 May	87 Oct	

For footnotes see page 43.

Pittsburgh Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
Allegheny Ludlum Steel.....	38	37 1/4 38	50	28 1/2 Jan 38 1/2 Aug
Blaw-Knox Co.....	26 1/2	26 26 1/2	122	17 1/4 Jan 27 1/2 Nov
Columbia Gas System.....	14 1/4	14 1/4 15	215	12 1/4 Jan 15 Oct
Duquesne Brewing.....	5	5 1/4 5 1/2	501	5 1/4 July 7 1/2 Jan
Duquesne Light.....	32 1/2	31 1/4 32 1/2	202	28 1/2 Jan 35 1/2 Sep
Equitable Gas Co.....	8.50	25 3/4 26	296	22 1/4 Jan 27 1/2 Sep
Follansbee Steel Corp.....	10	18 1/2 18 1/2	20	12 1/4 May 22 1/2 July
Fort Pitt Brewing.....	1	3 1/4 3 1/2	46	3 1/4 Jan 4 1/4 Jan
Harbison Walker Refractories.....	35 1/4	34 1/2 35 1/4	203	24 1/4 Jan 35 1/2 Nov
Joy Manufacturing Co.....	1	33 1/4 34 1/2	78	31 1/4 Jan 38 Apr
Lone Star Gas.....	10	27 26 3/4	75	23 1/4 Jan 28 Aug
Mountain Fuel Supply.....	10	24 24	130	20 1/4 Apr 25 Sep
Natco Corp.....	5	15 1/4 14 1/2	1,056	7 1/4 Jan 15 1/4 Nov
Pittsburgh Brewing Co common.....	2.50	1 1/2 1 1/2	903	1 1/2 Jan 1 1/2 Jan
\$2.50 convertible preferred.....	25	30 1/4 30 1/4	150	26 1/2 Feb 32 Jun
Pittsburga Plate Glass.....	10	68 1/2 65 1/4	90	52 1/2 Jun 68 1/2 Nov
Pittsburgh Screw & Bolt Corp.....	1	6 1/4 6 1/4	35	6 1/4 July 7 1/4 Aug
Reymor & Bros.....	1	5 1/2 5 1/2	135	5 1/4 Mar 5 1/4 July
Rockwell Spring & Axle.....	5	23 1/2 23	504	18 1/4 Jan 23 Nov
Roud Manufacturing.....	5	8 1/2 8 1/2	104	8 1/2 Sep 9 1/4 Jun
San Toy Mining.....	10c	9c 9c	800	5c Jun 13c Oct
United Engineering & Foundry Co.....	5	12 11 1/2	1,049	11 1/2 Nov 15 1/4 July
Vanadium Alloys Steel.....	5	23 1/2 23 1/2	428	22 Mar 25 1/2 Oct
Westinghouse Air Brake.....	10	23 1/2 23 1/2	1,195	22 1/2 Jan 27 1/2 Aug
Westinghouse Electric Corp.....	12.50	72 1/4 70 1/2	214	50 1/4 Jan 75 Jun

San Francisco Stock Exchange

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last	Low	High		for Week	Low
Abbott Laboratories	5	42 3/4	42 1/2	42 3/4	155	41 1/2 Oct	42 1/2 May
Admiral Corp	1	29 1/2	26 1/4	26 3/4	75	20 Mar	26 Oct
Air Reduction Co (Un)	1	29 1/2	29 1/2	29 1/2	187	22 1/2 Mar	29 1/2 Nov
Alaska Juneau Gold Mining Co	10	95	3 1/4	3 1/4	100	2 1/4 Jan	3 1/2 Mar
Allied Chemical & Dye Corp (Un)	1	95	93 1/4	95	210	88 May	100 Aug
Allis-Chalmers Mfg Co (Un)	20	71	71 1/2	72 1/2	826	47 Jan	72 1/2 Nov
Aluminum Limited	1	69 1/4	69 1/4	69 1/4	60	51 Feb	72 1/2 Aug
American Airlines Inc (Un)	1	17 1/2	17 1/2	18 1/2	2,003	11 1/4 May	18 1/2 Nov
Amer Bd-St-Para Theatres com (Un)	1	21 1/4	20 1/2	21 1/4	988	15 1/4 Jan	21 1/2 Nov
American Can Co (Un)	12 1/2	42 1/2	42 1/2	42 1/2	260	36 1/2 Feb	49 1/2 July
American Cyanamid Co (Un)	10	49 1/4	48 1/2	49 1/4	1,035	43 1/2 Mar	53 Aug
American Motors Corp	5	10 1/4	10 1/4	10 1/4	621	10 1/4 Sep	14 1/4 May
American Potash & Chemical class B	5	64 1/4	64 1/4	64 1/4	50	35 1/4 Mar	65 1/4 Oct
American Radiator & S S (Un)	5	23 1/2	22 1/2	24	3,224	13 1/4 Jan	24 Nov
American Smelting & Refining (Un)	5	41 1/2	40	41 1/2	1,226	29 1/4 Jan	41 1/4 Oct
American Tel & Tel Co	100	173 1/4	173 1/4	174 1/4	1,701	156 1/4 Jan	174 1/4 Nov
American Tobacco Co	25	58 1/4	58 1/4	59 1/4	991	55 1/4 Jun	65 1/2 Jan
American Viscose Corp (Un)	25	35 1/4	35 1/4	37 1/4	1,595	31 1/4 May	39 July
American Woolen Co (Un)	1	44	42 1/2	44	10	15 1/4 Jan	23 Aug
Anaconda Copper Mining (Un)	50	44	42 1/2	44	1,484	29 1/2 Jan	44 Nov
Anglo Calif National Bank	20	50	49 1/4	50	619	43 1/4 Jan	56 Aug
Arkansas Fuel Oil Corp (Un)	5	23 1/2	23 1/2	23 1/2	25	16 Jan	24 Sep
Arkansas Louisiana Gas Corp (Un)	5	13 1/4	13 1/4	13 1/4	25	9 Mar	12 July
Armco Steel Corp	10	60 1/2	57 1/4	60 1/2	434	34 1/4 Jan	58 Nov
Armour & Co (Ill) (Un)	5	11 1/4	11	11 1/4	770	8 1/4 Mar	12 Oct
Atchison Topeka & Santa Fe (Un)	50	123 1/4	118 1/4	123 1/4	324	95 1/4 Apr	118 1/4 Oct
Atlantic Refining Co (Un)	10	33 1/2	33 1/2	34 1/4	188	28 1/2 Jan	36 May
Atlas Corp (Un)	5	38 1/4	38 1/4	39 1/4	64	29 1/2 Mar	40 1/2 Sep
Atok-Big Wedge	22	35 1/2	35 1/2	36 1/2	1,062	25 1/2 Feb	43 1/2 Aug
Avco Mfg Corp (Un)	3	5 1/4	5 1/4	5 1/4	1,170	4 1/4 Jan	6 1/4 Aug
Baldwin-Lima-Hamilton Corp (Un)	13	9 1/4	9 1/4	9 1/4	255	8 1/4 Apr	10 1/2 July
Baldwin Securities (Un)	1	3 1/2	3 1/2	3 1/2	120	3 Jun	3 Oct
Baltimore & Ohio RR (Un)	100	31 1/2	29 1/4	31 1/2	816	19 1/4 Mar	31 1/2 Nov
Bankline Oil Corp	1	11 1/4	11 1/4	11 1/4	300	10 1/2 Sep	15 1/2 Feb
Basin Oil Co of Calif	20 1/2	9	9	9	203	9 Jan	12 1/4 Jan
Beckman Inst Inc	1	22 1/2	22 1/2	22 1/2	181	14 1/2 Feb	26 1/2 Aug
Bendix Aviation Corp (Un)	5	89 1/4	86 1/4	89 1/4	158	62 Jan	95 Nov
Benguet Consol Mining (Un)	1	13	13	13	2,000	12 Feb	1 Jan
Bethlehem Steel (Un)	5	91 1/4	87 1/4	91 1/4	993	50 1/4 Jan	91 1/4 Nov
Bishop Oil Co	2	12 1/2	12 1/2	12 1/2	215	10 Jan	14 Oct
Blair Holdings Corp (Un)	1	4 1/4	4	4 1/4	36,187	2 05 Jan	4 1/2 Nov
Boeing Airplane Co (Un)	5	61 1/2	61 1/2	61 1/2	433	40 1/2 May	66 1/2 Aug
Boise Chicla Oil Corp	1	4 1/4	4 1/4	4 1/4	400	3 1/4 July	5 1/4 May
Borden Co (Un)	15	67 1/4	67 1/4	67 1/4	212	58 1/2 Mar	70 1/2 Aug
Borg-Warner Corp (Un)	5	104 1/4	100 1/4	106	138	79 Jan	105 Oct
Broadway-Hale Stores Inc	10	14 1/4	14	14 1/4	221	9 1/4 Jan	14 1/2 Sep
Budd Company	1	14 1/2	14 1/2	15	1,414	11 1/2 Mar	15 Nov
Bunker Hill & Sullivan (Un)	2 1/2	16 1/2	16 1/2	16 1/2	350	11 1/2 Feb	18 Sep
Burroughs Corporation	5	23 1/2	23 1/2	24	496	16 1/2 Jan	24 Nov
Byron Jackson Co	10	24	24	25 1/2	840	17 1/2 Jan	25 1/2 Nov
Calaveras Cement Co	5	23	22 1/2	23	422	14 1/2 Jan	25 Aug
California Ink Co	5.50	18 1/4	18 1/4	19	201	14 1/2 Mar	22 Aug
Calif Pacific Trading Corp com (Un)	1	11 1/2	11 1/2	11 1/2	500	10c Jan	20c July
California Packing Corp	5	31 1/4	31 1/2	31 1/4	1,417	22 1/2 Jan	33 Sep
Canadian Atlantic Oil Co Ltd	2	4 1/4	4 1/4	4 1/4	50 1/2	3 1/4 Jan	6 1/2 Mar
Canadian Pacific Ry (Un)	25	29 1/2	27 1/4	29 1/2	1,479	21 1/4 Jan	29 1/2 Nov
Case (J I) & Co (Un)	12 1/2	17 1/4	17	18 1/4	4,000	14 May	18 1/2 Nov
Caterpillar Tractor Co common	10	70 1/4	70 1/4	72	736	45 1/2 Feb	72 Nov
Celanese Corp of America	1	71 1/2	71 1/2	72	915	16 1/2 Apr	23 1/2 Oct
Central Eureka Corp	1	80 1/2	77 1/2	80 1/2	4,320	50c Apr	95c Aug
Chance Vought Aircraft	1	35 1/2	35 1/2	35 1/2	335	26 1/2 May	36 1/2 Aug
Chesapeake & Ohio Ry (Un)	25	37 1/2	36 1/2	37 1/2	869	35 1/2 Mar	39 1/2 Aug
Chicago Milw St Paul RR com (Un)	100	43 1/2	43 1/2	44 1/2	130	37 1/2 May	45 1/2 Jan
Preferred (Un)	25	64 1/2	63 1/2	68	5,081	50 1/2 Feb	69 1/2 Sep
Chrysler Corp	10	114	110 1/2	114 1/4	101	81 1/2 Jan	104 1/2 May
Cities Service Co (Un)	10	48 1/2	48 1/2	49	320	42 Jan	51 1/2 Sep
Clorox Chemical Co	3 1/2	19 1/2	18 1/2	19 1/2	604	15 1/2 Mar	19 1/2 Nov
Colorado Fuel & Iron	1	17 1/2	17 1/2	17 1/2	50	48 1/2 Apr	50 Apr
Columbia Broadcasting System cl B 2 1/2	1	14 1/4	14 1/4	15	1,780	12 1/2 Jan	15 1/2 Sep
Columbia Gas System (Un)	1	18 1/2	18 1/2	18 1/2	15	15 1/2 May	21 1/2 Aug
Commercial Solvents (Un)	25	44 1/4	43 1/4	44 1/4	275	37 Jan	44 1/4 Aug
Commonwealth Edison	1	100	100	112	698	59 Jan	112 Nov
Consolidated Chem Indus class A	5	112	112	112	30	7 1/2 Feb	12 1/2 Sep
Consolidated Coppermines	1	44 1/4	44 1/4	44 1/4	418	41 1/4 Jan	46 1/2 July
Consolidated Edison of N Y (Un)	15	69 1/4	69 1/4	69 1/4	38	56 Mar	66 1/2 Aug
Consol Natural Gas Co (Un)	1	10 1/4	10 1/4	10 1/4	80	8 1/2 Feb	11 Aug
Continental Motors (Un)	5	71 1/2	71 1/2	72 1/2	25	61 Mar	71 1/2 May
Continental Oil Co (Del) (Un)	25	86 1/4	84 1/4	86 1/4	316	72 1/2 Apr	82 1/2 Oct
Corn Products Refining (Un)	5	57 1/2	57 1/2	61	745	35 Jan	61 Nov
Crown Zellerbach Corp common	25	43 1/2	42 1/2	43 1/2	39	24 Apr	24 Apr
Cruible Steel Co of America (Un)	1	13 1/4	13 1/4	13 1/4	863	8 Jan	13 1/4 Aug
Curtiss-Wright Corp (Un)	5	16	15 1/2	16	567	13 1/4 Apr	18 Oct
Di Giorgio Fruit Co class B com	5	65	65	65	35	62 Jan	65 July
\$3 preferred	1	47 1/2	44 1/2	51 1/4	4,791	36 1/4 Jan	51 1/4 Nov
Dominguez Oil Fields (Un)	1	4 1/4	4 1/4	4 1/4	350	4 1/4 Nov	4 1/4 Nov
Douglas Oil of Calif	5	41 1/2	41 1/2	42	655	31 1/2 Feb	43 1/2 July
Dow Chemical Co common	10 1/2	15 1/4	15 1/4	15 1/4	810	9 1/2 Jan	15 1/2 Nov
Du Pont Lab class A (Un)	25	151 1/4	144 1/4	151 1/4	267	105 1/2 Jan	147 1/2 Sep
du Pont de Nemours & Co (Un)	1	36 1/2	36 1/2	37	115	22 1/2 Apr	36 1/2 Oct
Eastern Air Lines Inc (Un)	10	60 1/2	60 1/2	60 1/2	210	47 Jan	63 Jun
Eastman Kodak Co (Un)	1	7 1/2	7 1/2	7 1/2	14,150	5 1/2 Jan	8 Apr
El Dorado Oil Works	39	34 1/2	34 1/2	39 1/2	832	35 1/2 Jan	41 1/2 Jun
El Paso Natural Gas Co	1	55 1/2	55 1/2	56 1/2	1,050	41 1/2 Jan	56 1/2 Nov
Emporium Capwell Co	1	1	1	1	150	1 1/2 Mar	1 1/2 Aug
Eureka Corp Ltd	20	22	22	22	300	20 Jun	24 Apr
Ewa Plantation Co	1	3 1/2	3 1/2	3 1/2	183	3 1/2 July	4 1/2 Mar
Federated Petroleum Ltd	10	47 1/2	46 1/2	47 1/2	925	39 1/2 Feb	48 1/2 Sep
Food Machinery & Chemical Corp	1	32 1/2	32 1/2	32 1/2	325	30 1/2 Oct	31 1/2 Oct
Fowler Trailer	1	32 1/2	32 1/2	32 1/2	325	30 1/2 Oct	31 1/2 Oct

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 12

San Francisco Stock Exch. (Cont.)

STOCKS	Par	Low	High	Range Since Jan. 1
General Dynamics Corp.	3	66 1/2	67	46 1/2 May 75 Aug
General Electric Co (Un)	5	44 1/4	44 3/4	39 1/2 Jun 48 1/4 Jun
General Foods Corp (Un)	5	77 1/4	77 1/4	58 Feb 77 1/4 Nov
General Motors Corp common	5	92 1/4	92 1/4	59 1/2 Jan 95 Nov
General Paint Corp common	5	11 1/4	11 1/4	9 Apr 11 1/4 Nov
General Public Utilities (Un)	5	a32 a32 1/4	35	28 1/2 Jan 34 1/4 Aug
Gillette Co (The) common	5	a69 1/2 a69 1/2	75	46 1/2 Jan 75 Oct
Gladstone McBean & Co.	10	20 1/2	21 1/2	19 1/2 Jan 25 Apr
Göbel Brewing Co.	10	7 1/4	7 1/4	6 1/2 Apr 7 1/4 Nov
Goodrich (B F) Co com (Un)	10	a113 1/4 a114 1/4	75	79 1/2 Jan 104 1/4 Sep
Goodyear Tire & Rubber com (Un)	10	a99 a96 1/4	a100	59 1/2 Mar 87 1/2 Oct
Graham-Paige Corp (Un)	10	a1 1/4 a1 1/4	50	1 1/4 Jan 1 1/4 Aug
Great Northern Ry.	10	33 1/4	32 1/4 33 1/4	29 1/2 July 73 1/4 May
Greyhound Corp	3	12 1/4	12 1/4	11 1/4 Jun 14 Feb
Hatchcock Oil Co class A	1	43	33 43	26 1/4 Jan 43 Nov
Preferred	25	a25 1/2 a25 1/2	25	25 1/2 July 26 1/2 May
Hawman Pineapple Co Ltd.	5	12 1/4	12 1/4	11 1/4 Jan 14 Aug
Hilton Hotels Corp.	5	a43 1/2 a43 1/2	50	16 1/4 Mar 40 1/2 Nov
Holly Development Co.	1	8 1/2	8 1/2 9 1/2	8 1/2 Oct 11 1/4 May
Holly Oil Co (Un)	1	2.70	2.70	2.50 Jan 3 1/2 Feb
Honestake Mining Co (Un)	12 1/2	48 1/2	50	39 1/2 Mar 50 1/2 Oct
Honolulu Oil Corp.	12 1/2	a73 1/4 a73 1/4	a73 1/4	53 57 1/2 May
Hunt Foods Inc.	6 1/2	24 1/4	24 1/4	14 1/2 Jan 25 Sep
Imbo Maryland Mines Corp (Un)	1	1.35	1.20 1.40	1.00 Jan 1.90 Jun
International Harvester	1	36 1/4	35 37 1/4	28 1/2 Jan 37 1/2 Nov
International Nickel Co (Can) (Un)	1	a86 1/2 a87 1/2	43	37 1/2 Feb 49 1/2 Sep
International Tel & Tel com (Un)	1	23 1/4	21 1/4 23 1/4	3.101 14 Jan 24 Sep
Inter Oil Co.	33 1/2	8 1/4	8 1/4	8 Aug 10 1/4 Apr
Johns-Manville Corp (Un)	1	90 1/4	90 1/4	62 1/2 Mar 90 1/4 Nov
Jones & Laughlin Steel (Un)	10	29 1/4	28 1/4 29 1/4	29 1/4 Jan 29 1/4 Nov
Kaiser Aluminum & Chem Corp.	1	50 1/4	39 1/4 50 1/4	26 1/2 Jan 50 1/4 Nov
Preferred	50	a71 1/4 a72	55	47 Jan 63 Oct
Kaiser Motors Corp.	1	2 1/4	1 1/4 2 1/4	1 1/2 Aug 2 1/4 Jan
Kennecott Copper Corp (Un)	1	93 1/4	93 1/4	66 Jan 93 1/4 Nov
Kern County Land	2.50	a4 1/4	46	39 1/2 Jan 49 May
Leslie Salt Co.	10	36	36	33 1/4 Jan 41 1/4 Jun
Libbey McNeill & Libby	9	11 1/4	11 1/4	8 1/4 Apr 13 Sep
Lockheed Aircraft Corp.	1	48	47 48 1/2	26 1/2 Jan 48 1/2 Nov
Low's Inc (Un)	1	17 1/4	17 1/4	13 1/4 Jan 19 Sep
Lyons-Magnus class B.	1	a1.50 a1.50	60	1 1/4 Feb 1.50 Feb
Macy & Co (R H) common	1	a26 1/4 a27 1/4	202	22 1/4 Jan 26 1/4 Aug
Magnavox Co.	1	23 1/2	23 1/2	19 1/4 July 23 1/2 Oct
Marchant Calculators	30	21 1/4	20 1/2 22	16 Jan 22 1/4 July
Martin Co (Glenn)	1	28 1/4	28 1/4	17 Jan 23 1/4 Oct
Matheson Navigation Co (Un)	1	26 1/4	25 1/2 26 1/4	18 1/2 Jan 26 1/2 Sep
Matheson & Robbins Inc (Un)	1	a41 1/4 a38 1/4	a41 1/4	39 1/2 Apr 41 1/4 July
Meyer & Frank Co Inc.	18	14 1/4	14 1/4	13 1/2 Mar 14 1/4 Nov
Menasco Mfg Co.	10	5 1/2	5 1/2	5 Aug 6 Aug
Mead & Co Inc (Un)	1	18 1/4	19 1/4	16 Jan 21 1/2 Feb
Middle South Utilities Inc.	10 1/2	a30 a30	10	27 Jan 32 1/2 July
Mindanao Mother Lode Mines	P 10	4c	4c	2c Jan 5c Aug
M J & M & M Co Inc	10c	67c	62c 68c	54c July 1.05 Jan
Monmouth Portland Cement pfd (Un)	10	a13 a13	8	9 1/2 Jan 15 Oct
Montana-Dakota Utilities (Un)	1	a22 1/4 a22 1/4	60	20 1/2 Jan 25 1/2 Sep
Montana Power Co.	1	a34 a34	a37	32 1/2 Jan 38 1/4 July
Montgomery Ward & Co (Un)	1	a71 1/4 a72	171	56 1/2 Jan 79 1/4 Nov
National Auto Fibres Inc	1	15 1/4	16	13 1/2 May 19 1/4 Aug
National City Lines	1	a21 1/4 a21 1/4	45	16 1/2 Jan 17 1/2 Sep
National Distillers Products (Un)	1	20 1/4	20 1/4	17 May 21 1/4 Sep
National Gypsum (Un)	5	45 1/2	48	20 1/2 Jan 48 Nov
Natoma Company	1	7 1/4	7 1/4	4 1/2 Jan 8 1/2 July
New Park Mining Co.	1	27 1/2	27 1/2	1 Mar 27 1/2 Nov
N Y Central RR (Un)	1	24	22 1/4 24	18 1/2 Jan 26 Feb
Niagara Mohawk Power	1	31	31 1/4	27 1/2 Jan 32 1/4 Aug
North American Aviation (Un)	1	44 1/4	46 1/4	20 1/2 Jan 49 Sep
North Amer Investment com	1	15 1/4	15 1/4	12 1/2 Jan 15 1/4 Nov
5% preferred	25	23 1/4	23 1/4	20 1/2 Jan 23 1/4 Nov
5 1/2% preferred	25	21 1/2	21 1/2	18 1/2 Jan 21 1/4 Nov
Northern Pacific Railway (Un)	1	a59 1/4 a59 1/4	100	54 July 62 Mar
Northrop Aircraft Inc.	1	51 1/4	53 1/4	17 1/2 Feb 53 1/4 Nov
Oahu Sugar Co Ltd (Un)	20	15	14 1/2	13 1/4 May 16 1/2 Feb
Oceanic Oil Co.	1	3 1/4	3 1/4	3 1/4 Jan 4 1/4 Aug
Ohio Edison Co (Un)	12	a44 1/4 a43 1/4	a44 1/4	38 1/4 Jan 44 1/4 Aug
Ohio Oil Co common (Un)	1	62 1/4	62 1/4	60 1/2 Feb 66 1/4 Jun
Olin Mathieson Chemical Corp.	5	58 1/2	58 1/2	44 1/4 Sep 58 1/2 Nov
Pabco Products Inc.	1	22 1/4	22 1/4	14 1/4 Jan 23 1/4 Oct
Pacific Can Co.	5	26 1/4	26 1/4	14 1/4 Jan 16 1/4 Nov
Pacific Coast Aggregates	1.5	7 1/4	7 1/4	5 1/4 Jan 8 1/4 Aug
Pacific Finance Corp (Un)	1	36	36	29 1/2 Jan 36 Nov
Pacific Gas & Electric common	25	44 1/4	45 1/4	39 1/4 Jan 45 1/4 Aug
5% 1st preferred	25	37 1/4	37 1/4	33 1/4 Jan 38 Oct
5 1/2% 1st preferred	25	34 1/4	34 1/4	34 1/4 Jan 34 1/4 Oct
4.80% red preferred	25	a33 a33	43	28 1/2 Jan 30 1/2 July
5% red preferred	25	28 1/4	28 1/4	26 1/2 Jan 28 1/4 Oct
5% red series A preferred	25	28 1/4	28 1/4	27 1/2 Jan 28 1/4 Oct
4.80% red 1st preferred	25	26 1/4	26 1/4	26 1/4 Jan 27 1/4 Aug
Pacific Lighting Corp common	1	36 1/4	36 36 1/4	33 1/4 Mar 38 July
Pacific Oil & Gas Development	33 1/2	90c	95c	60c July 1.15 Jan

STOCKS

STOCKS	Friday Last	Sale Price of Prices		Shares	Range Since Jan. 1	
	Par	Low	High		Low	High
Pacific Petroleum Ltd	100	10 1/4	10 1/4	500	6 1/4 Aug	12 1/4 Mar
Pacific Tel & Tel common	100	129	129 1/2	225	114 1/4 Jan	129 1/2 Mar
Pacific Western Oil Corp	4	33 1/4	33 1/4	110	27 1/2 July	31 1/4 Mar
Palmer Stender Oil	10c	20c	22c	10,400	21c Jan	30c Aug
Pan American World Airways (Un)	1	10 1/4	16	14,300	9 1/2 Jan	16 1/2 Nov
Paramount Pictures Corp (Un)	1	—	a35 1/4 a35 1/4	60	21 1/2 Feb	30 1/2 Sep
Pennsylvania RR Co (Un)	50	18 1/4	18 1/4	1,345	15 1/4 Mar	1 1/4 Nov
Pepsi Cola Co (Un)	33 1/4	14 1/4	14 1/4	520	13 1/2 Oct	16 1/2 Mar
Phelps Dodge Corp (Un)	12 1/2	47 1/4	47 1/4	433	3 1/2 Jan	47 1/4 Nov
Phillips Corp common (Un)	3	a36 1/2	a37	125	29 1/2 Feb	37 1/4 Aug
Philippine Long Dist Tel Co	P 10	6	6	2,200	5 1/2 Jan	6 1/2 Sep
Phillips Petroleum Co	—	61 1/4	61 1/4	355	58 July	66 1/4 May
Puget Sound Pulp & Timber	—	41	41	1,023	32 Jan	41 Aug
Pulman Inc (Un)	—	61 1/4	61 1/4	175	41 1/2 Jan	61 1/4 Nov
Pure Oil Co (Un)	—	a61 1/4	a63 1/4	100	55 1/2 July	64 1/4 May
Railway Eq & Realty Ltd com	—	23	23 1/2	514	17 Feb	23 1/2 Nov
Preferred	100	90 1/2	95	30	82 Jan	95 Nov
Rams Corp of America (Un)	—	30 1/4	30 1/4	1,000	26 1/2 Jan	30 1/4 Nov
Rayonier Inc common	1	a38 1/4	a38 1/4	50	26 1/2 Jan	52 1/2 Oct
Preferred	20	a38 1/4	a38 1/4	50	26 1/2 Jan	52 1/2 Oct
Raytheon Mfg Co (Un)	5	1.19 1/2	1.19 1/2	1,193	87 Jan	15 1/2 Sep
Remington Rand (Un)	50c	30 1/4	30 1/4	1,057	15 Jan	30 1/4 Nov
Republic Steel Corp (Un)	—	68 1/4	68 1/4	332	48 1/2 Jan	68 1/4 Nov
Rhein Manufacturing Co	1	38 1/4	38 1/4	1,500	26 Jan	38 1/2 Aug
Richtfield Oil Corp	—	34 1/4	34 1/4	1,100	32 July	59 1/2 Nov
Riverside Cement Co class A (Un)	25	58 1/4	58 1/4	407	33 1/2 July	56 1/2 Sep
RKO Theatres Corp (Un)	1	30 1/4	30 1/4	255	4 1/2 Feb	39 1/2 Sep
Russ Bldg Co 6% pfd	100	186	186	200	131 1/2 Apr	186 Nov
S and W Fine Foods Inc	10	10 1/4	10 1/4	710	8 1/4 Jan	11 1/4 Oct
Safeway Stores Inc	—	44 1/4	44 1/4	1,105	38 1/4 Jan	44 1/4 Sep
St Regis Paper Co (Un)	—	34 1/4	34 1/4	393	21 1/4 Jan	34 1/4 Oct
San Diego Gas & Elec com	10	17 1/4	16 1/4	1,385	14 1/4 May	17 1/4 Nov
San Maurilio Mining	P 10	46	50c	21,000	4c Nov	7c Mar
Schenley Industries (Un)	1.40	21 1/4	21 1/4	340	17 1/4 May	22 1/4 Jan
Scott Paper Co	52 1/4	a55 1/4	a55 1/4	1,100	48 1/2 Sep	51 1/2 Oct
Sears Roebuck & Co	—	a70 1/4	a77 1/4	192	58 1/2 Mar	75 1/2 Sep
Shasta Water Co	2 1/2	8 1/4	8 1/4	350	8 1/4 Nov	13 1/4 Aug
Shell Oil Co	70c	56	60	1,101	47 1/4 Jan	58 1/2 Nov
Signal Oil & Gas Co class A	—	26 1/4	26 1/4	396	20 1/4 Jan	26 1/4 Apr
Sinclair Oil Corp (Un)	—	46 1/4	46 1/4	632	37 1/2 Jan	47 1/2 Sep
Soco-Vacuum Oil (Un)	—	47	47	775	37 1/2 Jan	48 1/2 Sep
Southern Calif Edison Co com (Un)	45	44 1/4	45 1/4	1,225	34 Jan	45 1/4 Aug
Cumulative preferred 4.32	—	20 1/4	20 1/4	202	25 1/2 Feb	28 Oct
Southern Calif Gas Co pfd ser A	—	36	36	73	32 1/2 Jan	36 1/2 Sep
Southern Calif Petroleum	10 1/4	9 1/4	10 1/4	812	8 1/4 Jan	10 1/4 Apr
Southern Co (Un)	—	17 1/4	17 1/4	361	15 1/4 Jan	18 1/4 July
Southern Pacific Co	49 1/4	47 1/4	49 1/4	8,133	40 1/4 Jan	49 1/4 Nov
Southern Railway Co common (Un)	—	a61 1/4	a61 1/4	20	40 1/4 Jan	61 1/4 Oct
Southwestern Public Service	—	26 1/4	26 1/4	200	25 1/2 Nov	29 Aug
Sperry Corp new common	—	39 1/4	39 1/4	1,150	37 Nov	39 1/4 Apr
Spiegel Inc common	—	9 1/4	9 1/4	130	6 1/4 Mar	11 Aug
Standard Brands Inc (Un)	—	38	38	181	20 1/2 Jan	38 Nov
Standard Oil Co of California	—	71 1/4	71 1/4	2,662	52 1/2 Jan	79 Oct
Standard Oil Co of N J (Un)	15	a100 1/4	a101 1/4	60 1/2	72 1/2 Jan	100 1/2 Sep
Stanley Warner Corp (Un)	—	19 1/4	19 1/4	350	18 1/4 Sep	19 Nov
Sterling Drug Inc (Un)	—	a43	a43 1/4	75	37 1/2 Apr	44 July
Studebaker Packard	10	11	11 1/4	1,974	11 Nov	13 1/4 Oct
Sunray Oil Corp (Un)	—	19 1/2	19 1/2	1,749	16 1/4 Jan	20 Apr
Superior Portland Cement (Un)	—	34 1/4	34 1/4	100	23 May	34 1/4 Nov
Super Mold Corp	—	12 1/2	12 1/2	200	11 1/2 July	14 1/4 Mar
Swift & Co (Un)	—	a48 1/4	a48 1/4	100	43 1/4 Jan	50 1/2 Sep
Sylvania Electric Products	7 1/4	43 1/4	43 1/4	1,717	31 1/4 Jan	44 1/2 Nov
Texas Company capital (Un)	—	83 1/4	84 1/4	498	58 1/4 Jan	84 1/4 Nov
Texas Gulf Sulphur Co (Un)	a120 1/4	a120 1/4	a122 1/4	120	11 1/2 Jan	11 1/2 July
Texton Inc common	—	9 1/4	9 1/4	250	7 Jan	11 1/2 July
Tide Water Associated Oil	26 1/4	26 1/4	26 1/4	4,459	18 1/4 July	27 Oct
Transamerica Corp	36 1/4	36 1/4	36 1/4	5,106	25 1/2 Feb	37 July
Trans World Airlines Inc	—	23 1/4	23 1/4	386	10 1/2 Jan	23 Nov
Tri-Continental Corp (Un)	—	23 1/4	23 1/4	381	15 1/4 Jan	23 1/2 Nov
Union Carbide & Carbon (Un)	—	78 1/2	78 1/2	387	71 1/4 Mar	88 1/2 July
Union Oil Co of California common	52 1/4	50 1/2	52 1/4	1,778	39 Jan	53 1/2 Nov
United Aircraft Corp (Un)	67 1/4	66 1/4	67 1/4	765	46 1/4 Jan	67 1/4 Nov
United Air Lines Inc	—	34	32 1/4	1,641	21 1/4 May	34 Nov
United Gas Corp common (Un)	—	31 1/4	31 1/4	687	27 1/4 Apr	32 1/2 May
U S Rubber (Un)	—	39 1/2	40 1/4	900	29 1/4 Jan	40 1/4 Nov
U S Steel Corp common	—	59 1/4	62	1,717	39 1/4 Jan	62 Nov
Utah-Idaho Sugar Co (Un)	—	2 1/4	2 1/4	400	2.50 Oct	2.85 Feb
Victor Equipment Co	11 1/4	11	11 1/4	1,832	9 1/4 Jan	11 1/4 Nov
Warner Bros Pictures (Un)	—	19 1/4	19 1/4	428	14 Feb	20 1/2 Sep
Warren Petroleum Corp	—	a44 1/4	a44 1/4	30	34 1/4 May	42 Oct
Washington Water Power	—	31 1/4	32	245	26 1/4 Jan	34 1/2 Sep
Westates Petroleum common (Un)	76c	76c	78c	1,635	34c Jan	92c Oct
Preferred (Un)	—	7 1/4	7 1/4	700	37 1/4 Jan	48 Oct
West Coast Life Insurance (Un)	—	48	48	135	27 Jan	48 Oct
Western Air Lines Inc (Un)	—	14	13 1/4	337	9 Jan	14 Nov
Western Department Stores	23	10 1/4	10 1/4	1,475	9 1/4 Jan	11 Jun
Western Pacific Railroad Co com	—	a56 1/4	a57	85	53 Apr	60 Sep
Western Union Telegraph (Un)	—	62 1/4	62 1/4	235	37 1/4 May	62 1/4 Nov
Westinghouse Elec Corp (Un)	12 1/2	72 1/4	72 1/4	1,024	50 1/4 Mar	74 1/4 Jun
Woolworth (F W) (Un)	—	48 1/4	49 1/4	719	48 1/4 Nov	4 1/2 Nov
Yellow Cab Co common	—	6 1/4	6 1/4	1,200	5 Apr	6 1/2 Sep
Preferred	20	22	22	10	18 1/2 Apr	22 Nov

CANADIAN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 12

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
Calgary Power preferred	132 1/2	106 1/2	52	100 1/2 Jan 106 Oct
Canada Cement common	31 1/4	25 1/4	1,901	25 1/4 Feb 31 1/4 Nov
Canada Forgings class A	20	25 1/4	1,537	25 1/4 Feb 31 1/4 Nov
Canada Iron Foundries	23 1/4	25 1/4	25	25 1/4 Nov 31 1/4 Mar
Canada Northern Power Corp.	14	25 1/4	2,055	25 1/4 Jan 31 1/4 Aug
Canada Sateway Ltd 1st pfd	100	105 1/2	10	100 1/2 Jan 105 1/2 Oct
2nd preferred	100	105 1/2	10	100 1/2 Jan 105 1/2 Oct
Canada Steamship common	50	25 1/2	200	23 1/2 Jan 28 1/2 May
5% preferred	50	25 1/2	100	23 1/2 Jan 28 1/2 May
Canada Breweries	24 1/2	24 1/2	5,106	24 1/2 Jan 24 1/2 Jun
Canada Bronze common	30 1/2	30 1/2	30	30 1/2 Jan 30 1/2 Jun
5% preferred	100	105 1/2	10	100 1/2 Jan 105 1/2 Nov
Canada Canners Ltd.	29	29 1/2	50	29 1/2 Jan 29 1/2 Jun
Canada Car & Foundry common	25	24 1/2	5,900	24 1/2 Jan 25 Aug
Class A	20	24 1/2	1,595	19 Mar 25 Aug
Canada Celanese common	22 1/2	22 1/2	2,905	18 May 24 Mar
\$1.75 series	25	25 1/2	10	29 Mar 35 1/2 Nov
Canadian Chemical & Cellulose	8 1/4	8 1/2	925	7 May 9 1/2 Oct
Canadian Converters class A pfd	20	3.00	240	3.00 Feb 4.00 Apr
Class B preferred	20	3.00	60	3.00 Feb 4.00 Apr
Canadian Cottons 6% pfd	25	12 1/2	175	10 Sep 15 Jan
Canadian Industries common	22 1/2	22 1/2	3,741	20 1/2 July 28 1/2 Oct
Rights	75c	65c	29,804	60c Nov 1.15 Oct
Canadian Locomotive	15	15 1/2	200	15 Feb 22 Sep
Canadian Oil Companies com	100 1/2	105 1/2	880	100 1/2 Jan 105 1/2 Nov
5% preferred	100 1/2	105 1/2	45	100 1/2 Jan 105 1/2 Nov
Canadian Pacific Railway	25	26 1/2	17,473	20 1/2 Jan 28 1/2 Nov
Canadian Petrofina Ltd pfd	10	20	4,975	12 Jan 22 1/2 May
Canadian Vickers	30	29 1/2	17 1/2	34 Aug 34 Aug
Chrysler Corp	62	62 1/2	225	60 Jan 67 1/2 Sep
Cockshutt Farm Equipment	7 1/4	7 1/4	925	6 Aug 11 1/2 Jan
Coghlin (B J)	14	14 1/4	100	13 May 15 July
Consolidated Smelting	29 1/2	28 1/2	18,650	21 1/2 Feb 30 Sep
Consolidated Textile	7	7 1/2	300	5 1/2 Aug 8 1/2 Jan
Consumers Glass	26 1/2	26 1/2	560	25 Feb 30 Jun
Corbys class A	15	15 1/2	1,516	10 1/2 Jan 15 1/2 Oct
Class B	14 1/4	14 1/4	1,025	10 Jan 14 1/4 Sep
Crown Cork & Seal Co.	44	44	60	36 Jan 45 Aug
Distillers Seagrams	2	34 1/2	6,905	27 1/2 Mar 35 Nov
Dominion Bridge	18 1/2	18 1/2	8,610	15 1/2 Apr 20 1/2 Aug
Dominion Coal 6% pfd	25	7 1/2	730	6 1/2 July 8 1/2 Feb
Dominion Corsets	13 1/2	13 1/2	500	12 1/2 Mar 19 1/2 May
Dominion Dairies common	17 1/2	17 1/2	6	5 Feb 6 Oct
Dominion Foundries & Steel com	160	102 1/2	1,134	13 1/2 Apr 18 1/2 Sep
Preferred	160	102 1/2	20	100 Jan 103 1/2 July
Dominion Glass common	39	39	525	35 1/2 Jan 45 Jun
7% preferred	20	17 1/2	50	15 1/2 Jan 17 1/2 July
Dominion Steel & Coal	13 1/4	13 1/4	12,225	9 1/2 Mar 14 1/2 Oct
Dominion Stores Ltd	31	31	200	18 1/2 Jan 31 1/2 Oct
Dominion Tar & Chemical common	9 1/2	9 1/2	5,660	7 1/2 Jan 10 1/2 Aug
Red preferred	23 1/2	23 1/2	420	20 1/2 Jan 23 1/2 Aug
Dominion Textile common	7	7 1/2	9,205	6 1/2 Feb 8 Mar
7% preferred	100	145	5	140 Jan 145 Nov
Donohue Bros Ltd	26 1/2	23 1/2	12,725	15 1/2 Jan 27 1/2 Nov
Dow Brewery Ltd	25 1/4	25 1/4	1,865	18 1/2 Jan 25 1/2 May
Du Pont of Canada Sec com	28	25 1/2	6,390	25 Nov 28 1/2 Nov
Eddy Paper Co class A pfd	20	29 1/2	75	23 Jan 33 1/2 Aug
Electrolux Corp	1	12 1/2	1,010	9 1/2 Mar 13 1/2 July
Famous Players Canadian Corp	1	27	1,825	20 1/2 Jan 27 1/2 Oct
Foundation Co of Canada common	18	17 1/2	1,845	12 1/2 Jan 21 1/2 Aug
Fraser Co's Ltd common	23 1/2	23 1/4	7,672	15 1/2 Jan 24 Sep
Gatineau Power common	28	28	1,766	20 1/2 Jan 29 Nov
5% preferred	100	111	105	104 Jan 111 July
5 1/2% preferred	100	115	30	110 Jan 115 Nov
General Bakeries Ltd	6 1/2	6 1/2	125	5 1/2 Feb 7 Aug
General Dynamics	3	64 1/2	295	35 Jan 73 1/2 Aug
Goodyear Tire 4% pfd inc 1927	50	52 1/2	51	48 1/2 Feb 53 July
Gypsum Lime & Alabastine	46	45	405	32 1/2 Jan 46 Nov
Howard Smith Paper common	25 1/2	25 1/2	1,756	19 1/2 Jan 27 Aug
Hudson Bay Mining	52 1/2	50 1/2	5,403	38 Jan 53 Nov
Imperial Oil Ltd	38 1/2	38 1/4	5,976	28 1/2 Jan 40 Oct
Imperial Tobacco of Canada common	5	9 1/4	3,775	9 1/2 Feb 12 Sep
4% preferred	25	25	56	23 1/2 Jan 25 1/2 Sep
6% preferred	11	6 1/2	900	6 Jan 7 1/2 Apr
Industrial Acceptance Corp common	49 1/2	48	4,734	34 1/2 Aug 50 Nov
\$4.25 preferred	100	49 1/2	10	84 Jan 95 Aug
\$1.50 preferred	40	49 1/2	558	34 1/2 Jan 49 1/2 Nov
\$2.00 preferred	40	49 1/2	558	34 1/2 Jan 49 1/2 Nov
International Bronze 6% pfd	25	53 1/2	16,902	17 1/2 Aug 53 1/2 Nov
Int Nickel of Canada common	100	133	30	128 1/2 Feb 135 1/2 Jun
7% preferred	7.50	83 1/2	1,044	54 Jan 85 Nov
International Paper common	21 1/4	21 1/4	363	19 Jan 26 1/2 Apr
International Petroleum Co Ltd	5	36	80	28 1/2 Mar 36 1/2 Sep
International Power	25	36 1/2	505	30 1/2 May 36 Aug
Preferred	25	36 1/2	945	21 1/2 Jan 28 1/2 Sep
Interprovincial Pipe Lines	5	26 1/4	505	21 1/2 Jan 28 1/2 Sep
Labatt Limited (John)	20 1/4	20 1/4	415	17 Jan 21 1/2 Oct
Lash of the Woods common	43 1/4	43 1/4	2,081	27 1/2 Jan 44 Oct
7% preferred	100	147	5	138 Jan 147 Nov
Laurier Acceptance class A	12 1/2	12 1/2	1,585	12 1/2 Oct 13 Oct
Class B	20	22 1/2	150	13 Jan 27 Aug
Preferred	20	22 1/2	70	18 Jan 20 1/2 Aug
Warrants	20	22 1/2	75	17 1/2 Jan 20 1/2 Aug
Lower St Lawrence Power	1	16 1/4	1,075	16 1/4 Oct 17 Oct
MacMillan & Blonard class B	22 1/2	22 1/2	4,975	17 1/2 Jan 23 1/2 Sep
Mallman Corp Ltd 5% pfd	100	88	56	81 Jan 88 Nov
Massey-Harris-Ferguson	9	8 1/2	23,905	7 1/2 Jan 9 May
McCoy Frontenac Oil	35	34 1/2	4,901	26 1/2 Jan 37 Jun
Mitchell (J B)	36	36	43	35 1/2 July 37 Feb
Mitchell (Robt)	24 1/4	24 1/4	1,110	23 1/2 Jan 25 July
Molson Breweries class A	23 1/4	23 1/4	225	23 Feb 27 July
Class B	17 1/2	17 1/2	773	15 1/2 Jan 19 Sep
Montreal Locomotive	17 1/2	17 1/2	90	16 1/2 May 19 1/2 Oct
Morgan & Co common	104	104	103	100 Jan 106 Sep
4% preferred	104	104	103	100 Jan 106 Sep
National Drug & Chemical com	5	13	509	8 1/2 Feb 13 Oct
National Steel Car Corp	27	26 1/4	1,335	24 1/2 July 29 Sep
Niagara Wire Weaving	39	38 1/4	100	32 1/2 Jan 40 Aug
Noranda Mines Ltd	73 1/2	75	4,385	58 Feb 78 1/2 Nov

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
Ogilvie Flour Mills common	34 1/2	34 1/2	560	30 1/4 Mar 36 Oct
Ontario Steel Products	23 1/2	23 1/2	5,650	22 1/2 Jan 23 1/2 Jun
Page-Hersey Tubes	64	61	165	60 Apr 74 1/2 Feb
Penmans common	44	44	50	40 Apr 47 1/2 Jan
Placer Development	32 1/2	31 1/4	650	24 Mar 32 1/2 Nov
Powell River Company	37	37	1,130	26 1/2 Jan 38 Aug
Power Corp of Canada	47	45 1/4	1,346	35 Jan 48 Sep
Price Bros & Co Ltd common	42 1/4	40 1/4	6,890	31 1/2 Jan 42 1/4 Nov
4% preferred	100	101 1/2	45	92 Jan 102 Nov
Provincial Transport	15 1/4	15 1/4	1,020	13 1/4 Jan 16 1/2 Nov
Quebec Power	27	27 1/2	216	22 Jan 28 1/2 Aug
Rights	72c	70c	1,236	70c Nov 72c Nov
Roland Paper common	41	39 1/2	1,010	23 Jan 41 Nov
4 1/2% preferred	100	a90	5	74 Feb 90 May
Royalite Oil Co Ltd	11 1/4	11 1/4	1,285	10 1/2 Jan 13 1/2 Feb
5 1/4% preferred	25	27 1/4	320	27 1/4 Nov 27 1/4 Nov
Saguenay Power 4 1/4% pfd	100	103 1/2	15	98 1/2 Jan 104 July
St Lawrence Corp common	64 1/2	59 1/4	8,540	37 1/4 Jan 65 Nov
Shawinigan Water & Power common	53 1/4	52	6,008	39 Jan 54 Oct
Series A 4% preferred	50	50	1,147	44 1/4 Feb 51 Aug
Series B 4 1/2% preferred	50	53 1/2	120	50 Jan 54 1/2 July
Sherwin Williams of Canada com	37 1/2	37 1/2	50	25 Jan 37 1/2 Nov
Sicks Breweries common	28	28	55	24 1/2 Jan 30 July
Simpsons J d	18 1/4	18 1/4	640	13 1/2 Mar 21 1/2 Aug
Southern Co	35	35 1/2	50	29 Jan 36 1/2 Aug
Southern Canada Power	42	42	295	32 1/2 Jan 46 Sep
Steel Co of Canada common	37 1/4	36 1/2	3,372	29 Mar 38 Nov
Thrift Stores Ltd	34	32 1/4	3,238	23 Jan 35 Sep
Triad Oils	3.55	3.50	42,650	2.59 Jan 3.60 Nov
United Steel Corp	13 1/4	13 1/4	715	11 1/2 Apr 14 July
Via Ltd	a54 1/2	a54 1/2	10	a-- a--
Wabasso Cotton	a12 1/4	a12 1/2	100	10 Feb 13 1/2 Oct
Walker Gooderham & Worts	67	66	1,899	50 Jan 69 1/2 Sep
Western Leaseholds	4.05	4.05	50	3.95 July 5.80 May
Weston (Geo) common	4	57 1/2	1,013	35 Jan 64 Nov
4 1/2% preferred	100	103 1/2	15	96 Jan 103 1/2 Nov
Winnipeg Central Gas	12 1/4	12 1/4	100	7 1/2 Feb 13 1/2 Oct
Winnipeg Electric 5% pfd	100	a103 1/2	5	97 1/2 Jan 104 Sep
Zellers Limited common	25	25	925	20 1/2 Jan 27 Aug
5% preferred	25	26 1/4	75	26 Feb 27 Aug
6% preferred	25	28	600	28 Mar 29 1/2 May
Banks—				
Montreal	44	42 1/2	6,904	36 Jan 48 1/4 July
Rights	3.40	3.10	1,668	2.45 Sep 3.45 Nov
Nova Scotia	50	49 1/2	1,087	42 1/4 Jan 50 Aug
Toronto	56	56	50	41 1/2 Mar 56 Oct
Canamenne	35 1/2	35 1/2	350	27 1/2 Jan 36 Nov
Commerce	42 1/2	43 1/2	835	33 Jan 45 Aug
Dominion	41 1/4	41 1/4	80	31 1/2 Mar 43 Sep
Royal	46 1/4	46	2,975	37 1/2 Jan 47 Oct

Canadian Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
Anglo-Canadian Pulp & Paper	5	32 1/2	2,736	25 Jan 36 Aug
Anglo-Nfld Development Co	10 1/2	10 1/2	6,200	7 1/2 Jan 11 1/2 Sep
Belgium-Storelli 7% pfd	100	14	130	10 May 14 Nov
Belmont-Cortelli 7% pfd	100	6	100	6 Aug 6 Aug
Brown Company common	15 1/2	15 1/2	25,425	8 1/2 Jan 16 1/2 Oct
\$5 conv 1st preferred	100	107	185	88 Jan 117 Oct
\$3.00 2nd preferred	a52	a51 1/2	80	49 1/2 Jan 52 Apr
Canada & Dominion Sugar	21	20 1/4	1,330	17 Jan 22 Oct
Canada Melting Co Ltd	70	70	391	53 1/4 Jan 72 Nov
Canada Packers Ltd class A	38	38	60	36 Mar 39 Apr
Class B	36 1/4	36 1/4	100	31 1/4 Feb 38 1/4 Aug
Canadian Arena Co	a70	a70	5	60 Mar 62 1/2 May
Canadian Dredge & Dock Co Ltd	15 1/2	15 1/2	30	15 Nov 17 1/2 Oct
New common	61 1/2	60 1/4	120	51 1/2 Jan 74 1/2 Aug
Old common	28	28	200	23 1/4 Jan 28 Nov
Canadian Gen Investments Ltd	79	79	50	72 Apr 80 Jan
Canadian Ingersoll Rand Co Ltd	5 1/2	5 1/2	1,340	4 1/2 Jun 6 Aug
Canadian Marconi Company	6	6	1,276	2 1/2 Jan 6 1/4 Sep
Canadian Paper & Paper Inv Ltd	a8 1/4	a8 1/4	10	8 1/4 Jun 12 Apr
Canadian Silk Products Corp class A	12 1/4	12 1/4	100	10 1/4 Apr 13 Oct
Canadian Western Lumber Co	22 1/2	22 1/2	100	13 Mar 22 1/2 Nov
Catell Food Products Ltd class A	a3.60	a3.60	5	3.70 Aug 3.85 Jan
Class B	3.65	3.65	2,600	3.35 Feb 3.80 Aug
Combined Enterprises Ltd com	a9 1/2	a9 1/2	260	6 1/2 Jan 9 1/2 Jun
Consolidated Paper Corp Ltd	62 1/2	58 1/4	9,416	40 1/2 Jan 63 Nov
Consolidated Text Mills Ltd 5% pfd	20	21	100	21 Oct 21 Oct
Crown Zellerbach Corp	58 1/2	55 1/2	903	34 Jan 59 Nov
David & Frere Limitee class A	50	50	200	42 Mar 50 Sep
Dominion Engineering Works Ltd	23	23	425	20 Apr 25 1/2 Jan
Dominion Magnesium Ltd	13	13	230	12 Mar 15 1/4 July
Dominion Oilcloth & Linoleum Co Ltd	38	35 1/2	600	27 1/4 Jan 38 Oct
Eastern Steel Products Ltd	4.50	4.50	200	4 Nov 6 1/2 Feb
Fanny Farmer Candy Shops Inc	26 1/2	26 1/2	200	21 Mar 26 1/2 Nov
Fleet Manufacturing Ltd	1.85	1.80	800	1.20 Jan 2.55 Aug
Ford Motor Co of Can class A	100	96 1/2	2,115	63 1/4 Jan 100 Apr
Foreign Power Sec Corp Ltd com	50	41	1,683	33 Sep 46 Nov
Freiman Ltd (A J) common	a11	a11	1	a-- a--
Great Lakes Paper Co Ltd com	29	28	6,085	19 Jan 29 1/2 Nov
Hoover Ltd (Frank W) class A	a9 1/4	a9 1/4	20	9 1/4 Jan 10 Oct
Hydro-Electric Securities Corp	a5 1/4	a6	25	4.10 Jan 5.75 Oct
International Paints (Can) Ltd 6% pfd	a24	a25	33	25 Jan 26 Aug
International Publishing Co of Ottawa Ltd	a15	a15 1/2	85	14 1/2 Jan 15 Oct

CANADIAN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 12

Canadian Stock Exchange (Cont.)
STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Tooke Bros common	1	42 1/4	41 1/4 41 1/4	200	40c Feb 68c Nov
Traders Finance Corp class A	1	43	44 44 44	1,000	32 1/2 Jan 45 Aug
5% red preferred	40	25 1/4	25 25 1/4	825	40 1/2 Jan 45 Aug
Trans Mountain Oil Pipe Line	1	25 1/4	25 25 1/4	4,000	20 Jan 30 May
Twin City Rapid Transit Co	1	a13	a13 a13	75	a-- a--
Union Gas of Canada Ltd	1	39 1/4	39 1/4 39 1/4	595	32 1/4 Jan 43 July
United Corporations class B	1	16 1/2	16 1/2 16 1/2	100	13 Feb 17 Aug
Waterman (L. E.) & Co Ltd	1	12 1/4	12 12 1/2	3,555	9 Jun 13 Oct
Watson (Jack) & Co Ltd	1	a12 1/2	a12 1/2 a12 1/2	150	9 1/2 Mar 12 1/2 Sep
Westco Products Ltd	1	21	21 21	280	1 1/4 Oct 23 Mar
Windsor Hotel Ltd	1	a20	a20 a20	5	23 Nov 33 Jun
Mining Stocks—					
Aconic Mining Corp	1	3.75	3.70 3.75	1,025	2.85 Mar 3.75 Jun
Aita Mines Ltd	1	18c	14c 18c	26,100	3c Apr 25c Oct
Amercanium Mines Ltd	1	22c	19c 20c	338,000	9c Oct 37c Aug
Anacostia Lead Mines Ltd	1	3.25	3.10 3.70	10,000	2.28 Aug 3.50 Jan
Arnor Sulphur Mining Corp	1	9c	9c 10c	7,000	6c Mar 11c Jan
Ascot Metals Corp Ltd	1	50c	50c 52 1/2c	17,000	38c Mar 63c Apr
Atlas Sulphur & Iron	1	10c	10c 12c	8,107	9 1/4c Aug 35c Feb
Avilabona Mines Ltd	1	12c	12c 12c	500	10c July 21c Jan
Baska Uranium Mines Ltd	1	35c	35c 38c	3,000	24c Aug 55c Jan
Beaucage Mines Ltd	1	3.70	4.00 4.00	400	2.90 May 5.50 Jun
Bellechasse Mining Corp	1	95c	90c 1.02	16,300	75c July 1.10 Sep
Belle Chibougamau Mines Ltd	1	7c	7c 7c	1,000	5c Feb 9c Feb
B. B. Yukon Mines Ltd	1	12 1/2c	12 1/2c 12 1/2c	2,000	12 1/2c Nov 12 1/2c Nov
Bonville Gold Mines Ltd	1	13c	13c 13c	9,700	10 1/2c Aug 25c Jan
Boreal Rare Metals Ltd	1	2.08	2.05 2.10	21,450	2.00 May 2.80 Jan
Bouscadillac Gold Mines Ltd	1	8 1/2c	8 1/2c 10c	22,900	5c Feb 30c Sep
Brunswick Min & Smelt Corp Ltd	1	10 1/2c	10 1/2c 10 1/2c	1,600	9 Apr 12 1/2c Jan
Buffalton Gold Mines Ltd	1	5c	5c 5c	1,000	5c Nov 5c Nov
Calumet Uranium Mines Ltd	1	36 1/2c	27 1/2c 40c	53,575	14c July 2.35 May
Campbell Chibougamau Mines Ltd	1	3.95	3.95 3.95	100	2.65 Mar 4.25 Sep
Canadian Collieries (Dunsmuir) Ltd	1	9.00	9.00 9.00	1,300	6.90 July 9.65 Oct
Carnegie Mines Ltd	1	25c	25c 25c	5,100	22c Aug 45c Jan
Cartier-Malartic Gold Mines Ltd	1	2 1/2c	2 1/2c 2 1/2c	1,000	2c Mar 4c May
Cassiar Asbestos Corporation Limited	1	6.35	6.00 6.35	1,500	5.60 Oct 6.55 Nov
Celia Dev & Mining Co Ltd	1	10c	12c 12c	14,000	5c July 13c Oct
Centremaque Gold Mines Ltd	1	6c	6c 6c	5,500	5c July 6c Nov
Chemical Research Corp	50c	4.05	3.90 4.10	2,800	1.65 May 4.10 Nov
Chibougamau Explorers Ltd	1	89c	85c 90c	7,400	43c May 1.00 Sep
Citra-Lartie Mines Ltd	1	12c	12c 13c	16,500	5c July 14c Nov
Consolidated Denison Mines Ltd	1	1.33	95c 1.38	59,500	43c Apr 1.38 Nov
Consolidated Golden Arrow Mines Ltd	1	30c	30c 30c	2,000	27c Oct 45c Jan
Consolidated Rochette Mines Ltd	1	6c	6c 6c	500	5c Aug 11c Jan
Correx Explorations Ltd	1	2 1/2c	2 1/2c 2 1/2c	1,500	2 1/2c May 3 1/2c Mar
Coulee Lead & Zinc Mines Ltd	1	23c	23c 24c	2,500	17 1/2c Aug 28c Feb
Dome Mines Ltd	1	16 1/2c	15 1/2c 16 1/2c	1,300	14 Jan 17 1/2c Sep
Dominion Asbestos Mines Ltd	1	17c	17c 17c	2,000	10c Nov 55c May
Donald Mines Ltd	1	45c	45c 45c	500	37c Oct 61c Mar
East Rim Nickel Mines Ltd	1	60c	60c 60c	6,000	55c Oct 1.15 Feb
East Sullivan Mines Ltd	1	4.15	4.15 4.25	3,600	3.60 Jan 4.50 Apr
Eastern Metals Corp Ltd	1	65c	58c 73c	15,500	55c Nov 1.42 Jan
Eastern Smelting & Refining	1	2.60	2.55 2.60	2,700	2.25 Nov 3.10 Apr
Fab Metal Mines Ltd	1	30c	30c 38c	24,800	15c Aug 38c Nov
Falconbridge Nickel Mines Ltd	1	19	18 1/2c 19 1/2c	6,025	14 1/2c Feb 20 1/2c Aug
Fenimore Iron Mines Ltd	1	48c	46c 50c	2,000	39c Sep 67 1/2c Apr
Fontana Mines (1945) Ltd	1	3c	3c 3 1/2c	18,500	2c Mar 3 1/2c Nov
Frontier Limited	1	4.40	4.15 4.60	5,200	3.85 July 5.85 Aug
Graham-Bousquet Gold Mines Ltd	1	33c	33c 33c	500	28c Aug 46c Jan
Grainger Mines Ltd	1	19c	17 1/2c 19c	2,500	16c Jan 29c Feb
Gul Por Uranium Mines Metals Ltd	1	42c	42c 42c	5,500	1c Mar 51c Oct
Gunner Gold Mines Ltd	1	9.50	9.50 9.50	100	8.00 Aug 11 Jan
Hawthorn Cons Gold Mines Ltd	1	16	16 16 1/2c	1,700	12 Jan 19 1/2c Aug
Hudson-Rand Gold Mines Ltd	1	6c	6c 6c	500	5 1/2c Mar 12c Jan
Inspiration Mining & Dev Co	1	2.05	2.05 2.05	200	1.99 July 3.55 Mar
Iso Uranium Mines Ltd	1	55c	53c 58c	38,500	39c July 89c Apr
Jack Lake Mines Ltd	1	3c	3c 3c	1,500	2c Mar 4c Sep
Jardun Mines Ltd voting trust	1	30c	30c 31c	7,100	1c Jan 41c Oct
Joliet-Quebec Mines Ltd	1	57c	57c 60c	1,000	40c Oct 70c July
Kayrand Ming Dev Co Ltd	1	7 1/2c	7 1/2c 7 1/2c	10,000	5c Jan 12c July
Kennaway Yukon Mines Ltd	1	7c	6c 6c	61,600	3c Jun 7 1/2c Nov
Kerr-Addison Gold Mines Ltd	1	17 1/2c	17 1/2c 17 1/2c	1,950	17 Feb 18 1/2c Apr
Kortki Lead Zinc Mines Ltd	1	15c	15c 15c	500	10c Aug 28c Jan
Lafayette Asbestos Mines Ltd	1	9c	7 1/2c 10c	9,500	7 1/2c Nov 24c Jan
Lavale Mines Ltd	1	5 1/2c	5 1/2c 5 1/2c	1,000	5 1/2c Oct 10 1/2c Apr
Lingstone Copper Mining Co Ltd	1	5 1/2c	5 1/2c 6c	2,600	3c Jun 11c July
Lorado Uranium Mines Ltd	1	2.65	2.45 3.20	14,500	36 1/2c July 3.60 Nov
Louvicourt Goldfields Ltd	1	13c	13c 13c	4,000	13c Jun 27 1/2c Jun
Mackdonald Mines Ltd	1	52c	50c 60c	6,000	50c Nov 75c Sep
Mackeno Mines Ltd	1	67c	67c 74c	51,000	70c Aug 74c Nov
Maritimes Mining Corp Ltd	1	66c	65c 66c	1,000	30c Nov 60c Jan
McIntyre-Porcupine Mines Ltd	1	63	63 64	405	54 1/2c Jan 66 1/2c Oct
Merrill Island Mining Ltd	1	38c	38c 40c	3,700	20c Feb 51c Sep
Meta Uranium Mines Ltd	1	70c	69c 93c	1,400	69c Nov 99c Nov
Mining Corp of Canada Ltd	1	16	15 1/2c 16 1/2c	1,200	10 1/2c Feb 16 1/2c Sep
Mogador Mines Ltd	1	22c	22c 23c	1,500	19c May 27c July
Molybdenite Corp of Canada Ltd	1	58c	58c 62c	23,900	42c Oct 1.75 Mar
New Formaque Mines Ltd	1	8c	5c 10 1/2c	58,000	5c Mar 10 1/2c Nov
New Haricana Mines Ltd	1	38c	38c 43c	16,500	28c Mar 50c Jan
New Larder "U" Island Mines Ltd	1	1.05	1.06 1.15	6,700	78c Aug 2.05 Jan
New Mylmanque Explorations	1	40 1/2c	44c 44c	15,500	38c Oct 7c Aug
New Pacific Coal & Oils Ltd	1	72 1/2c	69c 75c	94,250	17c Jan 75c Nov
New Santiago Mines Ltd	50c	4c	4c 4c	5,825	3 1/2c Jun 9c Sep
New Vintay Mines Ltd	1	6 1/2c	4 1/2c 6 1/2c	21,500	4c Jun 11c Apr
Nocana Mines Ltd	1	13c	13c 13c	4,000	9c May 16c Jan
Normetal Mining Corp Ltd	1	3.20	3.20 3.20	600	2.40 Feb 3.20 Nov
Obaleki (1945) Ltd	1	13c	11 1/2c 13c	3,000	11 1/2c Mar 24 1/2c July
Ontario Pyrites Co Ltd	1	95c	95c 95c	500	70c Mar 95c Nov
Opemiska Copper Mines (Quebec) Ltd	1	2.20	2.06 2.23	5,300	1.10 Jan 2.53 Jun
Orchan Uranium Mines Ltd	1	16c	16c 18c	5,100	13c Mar 24c Apr
Parbec Mines Ltd	1	25c	25c 25c	1,000	20c July 36 1/2c July
Pato Cons Gold Dredging Ltd	1	5.95	6.15 6.15	3,386	3.50 Jan 6.15 Nov
Quebec Chibougamau Gold Fields Ltd	1	12c	12c 12c	2,000	7c Apr 16c May
Quebec Copper Corp Ltd	1	90c	90c 93c	3,400	65 1/2c Feb 1.16 July
Quebec Nickel Corp Ltd	1	1.26	75c 1.26	152,400	40c Apr 1.26 Nov
Quebec Smelting & Refining Ltd	1	9c	9c 9c	4,000	7 1/2c Aug 18c Jan
Quebec Yellowknife Gold Mines Ltd	1	4 1/4c	3 1/4c 4 1/4c	24,000	2 1/2c Mar 5c Jun
Quebecmont Mining Corp Ltd	1	20 1/2c	20 1/2c 20 1/2c	325	14 Mar 21 1/2c Sep
Radiore Uranium Mines Ltd	1	1.05	1.05 1.05	1,000	66c Feb 1.25 Aug
Rayro k Mines Ltd	1	1.05	1.05 1.05	700	49c Sep 1.25 Oct
Roy Silver Mines Ltd	1	7 1/2c	7 1/2c 7 1/2c	1,000	7 1/2c Nov 14c Apr
Royran Gold Fields Ltd	1	7 1/2c	7 1/2c 9c	6,000	7c July 12 1/2c Jan
Sherritt-Gordon Mines Ltd	1	4.95	4.85 4.95	2,900	3.75 May 5.35 Oct
Soma-Duvernay Gold Mines Ltd	1	25c	25c 25c	16,000	3c Jun 5 1/2c Nov
Stadscona Mines (1944) Ltd	1	25c	25c 25c	500	25c May 33c Feb
Standard Gold Mines Ltd	1	7.00	7.00 7.10	3,000	8c Sep 25c Jun
Steeb Rock Iron Mines Ltd	1	49c	49c 49c	1,000	6.50 Feb 8.65 Oct
Stedbury Contact Mines Ltd	1	3.90	4.05 4.05	2,550	1.70 Feb 50c Oct
Sullivan Cons Mines	1	8 1/2c	8 1/2c 8 1/2c	1,000	5 1/2c Oct 10c Jan
Tache Lake Mines Ltd	1	9 1/2c	9 1/2c 10c	3,000	9 1/2c Nov 13 1/2c Nov
Tandem Mines Ltd	1	20c	14 1/2c 20c	183,400	7c Jun 20c Nov
Tibermont Gold Fields Ltd	1	1.60	1.45 1.65	6,000	4 1/2c May 14c Jan
Tobert Silver Mines Ltd	1	8c	8c 8c	6,500	1.25 Mar 1.72 Jan
Trebor Mines Ltd	1	8c	8c 8c	6,500	6c Nov 18c Apr

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Uddlen Mines Ltd	1	17 1/2c	17 1/2c 17 1/2c	200	14 1/2c Feb 20 May
United Asbestos Corp Ltd	1	3.80	3.80 3.85	400	1.60 July 2.45 Nov
United Montauban Mines Ltd	1	47c	42c 60c	43,400	20 1/2c Aug 1.00 Jan
Ventures Ltd	1	17 1/2c	17 1/2c 17 1/2c	200	14 1/2c Feb 20 May
ViolaMac Mines Ltd	1	2.20	2.00 2.45	32,200	1.60 July 2.45 Nov
Virginia Mining Corp	1	65c	60c 65c	32,700	49c Oct 72c Oct
Waite Amulet Mines Ltd	1	12 1/2c	12 1/2c 12 1/2c	300	9.10 Feb 12 1/2c July
Weedon Pyrite & Copper Corp Ltd	1	17c	17c 19c	21,700	17c Nov 38c Jan
Wendell Mineral Products Ltd	1	1c	1c 7c	10,500	1 1/2c Nov 1 1/2c Nov
Wrights	1	1c	1c 1c	19,300	4 1/4c Oct 15c May
Winnipeg Mines Ltd	1	2.00	2.00 3.40	5,000	1.25 Aug 4.25 Aug
Oil Stocks—					
Anglo-Canadian Oil Co Ltd	1	5.00	4.00 5.00	1,500	4.50 Aug 5.60 Jan
Annone Petroleum Ltd	1	40c	36c 42c	222,250	19c July 42c Nov
Bailey Selburn Oil & Gas class A	1	5.85	5.75 5.85	4,000	3.70 Aug 6.35 Oct
Brahsaman Petroleum Ltd	1	95c	95c 95c	100	9c Nov 1.10 Jun
Calalta Petroleum Ltd	25c	50c	50c 55c	10,500	20c Aug 56c Nov
Calgary & Edmonton Corp Ltd	1	13 1/2c	14 1/2c 14 1/2c	975	9 Jan 14 1/2c Oct
Calvan Petroleum Ltd	1	5.90	5.90 6.00	37,800	3.85 July 6.25 Sep
Canadian Admiral Oil Ltd	1	30c	31c 31c	1,500	21 1/2c July 48c Jan
Canadian Decalta Gas & Oils	1	65c	65c 65c	5,000	65c July 75c Feb
Empire Oil & Minerals Inc	1	31 1/2c	25c 33c	53,500	24 1/2c Nov 1.20 Feb
Federated Petroleum Ltd	1	3.40	3.40 3.50	2,000	3.35 July 5.00 Mar
Gaape Oil Ventures Ltd	1	24 1/2c	24 1/2c 30c	3,000	10c Sep 1.60 July
Great Sweet Grass Oils Ltd	1	3.05	3.05 3.05	100	1.01 Apr 3.05 Nov
Home Oil Co Ltd	1	7.00	6.90 7.00	1,125	6.85 Aug 10 1/2c Mar
Jasper Oil Corp	1	1.70	1.58 1.70	14,400	1.25 Mar 3.90 Feb
Liberal Petroleum Ltd	1	2.45	2.45 2.45	100	2.00 Aug 2.85 Jun
New Bristol Oils Ltd	1	1.20	1.15 1.20	12,400	1.01 Oct 1.56 Feb
New British & Dominion Oil Ltd	1	2.44	2.50 2.50	800	1.82 Jan 2.50 Nov
Okalta Oils Ltd	90c	1.35	1.35 1.35	800	1.25 July 1.95 Jan
Omnitrans Exploration Ltd	1	4c	4c 4c	3,500	3c Jun 4 1/4c Sep
Pacific Petroleum Ltd	1	9.40	9.40 9.70	1,100	6.40 Aug 11 1/2c Mar
Phillips Oil Co Ltd	1	1.40	1.31 1.40	950	1.20 Aug 1.80 Mar
Pontiac Petroleum Ltd	1	2.80	2.67 2.80	2,600	1.24 Mar 2.80 Nov
Quebec Oils Development	1	14c	14c 15c	2,750	12c Oct 80c July
Sapphire Petroleum Ltd	1	3.30	3.15 3.35	2,800	1.60 May 3.35 Sep
Souris Valley Oil Co Ltd	1	38c	38c 38c	1,000	38c Nov 65c Feb
Trican Petrol-Chemical	1	46c	46c 46c	500	35c Oct 94c Jan
Tri-Tor Oils Ltd	1	68c	67c 72c	16,500	58c July 84c Jan
Westburne Oil Co Limited	1	67c	67c 68c	9,300	55c Jan 75c Mar
Wilrich Petroleum Ltd	1	42c	43 1/2c 43 1/2c	10,500	42c Nov 75c Jan

Toronto Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Abtibi Power & Paper common	25	25	24 1/2c 25 1/2c	16,558	1

CANADIAN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 12

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Barcelona Traction	1	1.13	1.10	1.20	1.10	50	2.50 Jan	10 Nov
Barnat Mines	1	1.45	1.45	1.55	1.45	20,177	1.00 July	1.40 Aug
Barvue Mines	1	40c	40c	47c	40c	5,760	1.26 July	1.75 Sep
Warrants	1	2.31	2.24	2.40	2.31	9,480	40c July	90c Apr
Barymin Co Ltd	1	36c	33c	36c	36c	10,900	1.40 Mar	2.85 Sep
Base Metals Mining	1	35c	35c	42c	35c	61,850	13c Aug	48c Sep
Baska Uranium Mines	1	16c	15c	16c	16c	140,300	20c July	64c Jan
Bata Petroleum Ltd	1	66c	50c	78c	66c	15,000	14c July	27 1/2c Feb
Bathurst Mining	1	60	58 1/2	60	60	81,450	21c July	78c Nov
Bathurst Power class A	1	41	39 1/2	42	41	230	41 1/2 Jan	60 Nov
Class B	1	29c	25c	30c	29c	3,065	18c Jan	50c Mar
Beattie-Duquesne	1	29c	25c	30c	29c	235	6 1/2 Feb	7 1/2 Aug
Beatty Bros	1	3.75	3.60	4.00	3.75	6,900	2.90 May	5.50 Jun
Beaucage Mines Ltd	1	49c	45c	55c	49c	41,660	37c July	60c Aug
Belcher Mining Corp	1	44 1/2	44 1/2	45	44 1/2	14,566	39 1/2 Jan	45 Aug
Bell Telephone	25	7 1/2	6 3/4	8c	7 1/2	35,500	6c Oct	24c Apr
Bellekeno Mines	1	30c	30c	35c	30c	62,350	15c Mar	43c Jan
Beta Gamma Mines	1	19 1/2	19c	20c	19 1/2	49,400	18c Feb	35c Jan
Bevecourt Gold	1	12c	10c	16c	12c	129,700	8c July	16c Nov
Bibis Yukon Mines	1	7 1/2	7c	8 1/2	7 1/2	18,365	5 1/2c July	12c Nov
Bidgood Kirkland	1	12	12	12	12	100	12 Nov	14 July
Biltmore Hats class A pfd	50	38 1/2	38 1/2	38 1/2	38 1/2	130	38 Nov	44 1/2 Sep
Blue Ribbon preferred	1	28c	28 1/2	28c	28c	24,000	22c Feb	42c Mar
Bobjo Mines	1	13 1/2	12 1/2	14 1/2	13 1/2	50,100	10c Jun	25c Jan
Bonville Gold	1	9c	8c	9c	9c	5,000	6c July	10c Jan
Bordulac	1	3.00	3.00	3.15	3.00	8,000	7c July	20c Mar
Boymar	1	87c	87c	87c	87c	2,349	2.95 Jan	4.25 Mar
Bralorne Mines	1	16	16	16	16	700	80c Jun	1.75 Jan
Bralorne Petroleum	1	6 1/2	6 1/2	7 1/2	6 1/2	100	13 1/4 Apr	16 Sep
Brantford Cordage class A	1	7 1/2	6c	8c	7 1/2	21,223	6 1/2 Nov	9 1/2 Apr
Brazilian Traction ordinary	1	47	47	47 1/2	47	35,000	5 1/2c July	15c Jan
Brewis Red Lake	1	1.50	1.50	1.50	1.50	399	1.50 Oct	1.60 Oct
Bridge & Tank Corp \$2.90 pref	50	1.62	1.51	1.70	1.62	205	5 1/2 Jan	10 Jun
Warrants	1	2.69	2.45	2.72	2.69	17,100	1.51 Nov	2.55 Feb
Bright (T G) common	1	28 1/2	28 1/2	29	28 1/2	19,150	2.45 Nov	5.20 Jan
Brillind Mines Ltd	1	92	92	92 1/2	92	9,523	20 1/2 Jan	29 1/2 Nov
Britalta Petroleum	1	50	49 1/2	50	50	175	78 Jan	94 1/2 Sep
British American Oil	1	102 1/2	102 1/2	103	102 1/2	1,560	49 1/2 Oct	50 Oct
British Columbia Electric 4% pfd	100	52 1/2	52 1/2	52 1/2	52 1/2	110	90 Jan	103 1/2 Sep
4 1/2% preferred	50	16	16	16	16	65	48 Jan	54 Jun
4 3/4% preferred	100	12 1/2	12 1/2	12 1/2	12 1/2	50	13 Jan	17 Jun
5% preferred	50	23 1/2	23 1/2	24	23 1/2	3,840	9 Jan	12 1/2 Nov
British Columbia Packers class A	1	43	42 1/2	43	43	325	17 1/2 Jan	25 Sep
Class B	1	1.50	1.46	1.53	1.50	6,228	42 Aug	43 1/2 Oct
British Columbia Power	25	5 1/2	5 1/2	5 1/2	5 1/2	110	1.36 Oct	2.25 Jan
British Columbia Telephone Co	1	8 1/2	8 1/2	10c	8 1/2	9,900	4 Jun	5 1/2 Nov
Broulain Reef Mines	1	15c	15c	20c	15c	54,075	6c Oct	18 1/2c Jan
Bruck Mills class B	1	33c	25c	33c	33c	459,908	7 1/2c Mar	25c Nov
Brunhurst Mines Ltd	1	1.30	1.25	1.49	1.30	70,500	14c Jan	33c Nov
Brunsmann Mines	1	15c	15c	20c	15c	400	9 Mar	13 Jan
Brunston Mining	1	1.30	1.25	1.49	1.30	70,500	1.25 Nov	1.49 Nov
Brunswick Mining	1	15c	15c	20c	15c	400	9 Mar	13 Jan
Buckles Agyma	1	1.30	1.25	1.49	1.30	70,500	1.25 Nov	1.49 Nov
Buffadison Gold	1	15c	15c	20c	15c	400	9 Mar	13 Jan
Buffalo Canadian	1	47 1/2	47 1/2	47 1/2	47 1/2	15,000	13c Sep	29c Feb
Buffalo Red Lake	1	47 1/2	47 1/2	47 1/2	47 1/2	15,000	13c Sep	29c Feb
Building Products	1	45 1/2	45 1/2	46	45 1/2	835	35 1/2c May	7c Oct
Bulldog Yellow Knife	1	10 1/2	10 1/2	10 1/2	10 1/2	4,000	8 1/2c Nov	16 1/2c Sep
Bunker Hill	1	10 1/2	10 1/2	10 1/2	10 1/2	11,055	8c Aug	14c Sep
Burlington Steel	1	66	65	66	66	405	19 1/2 Jan	26 Aug
Burns & Co class A	1	52	52	53	52	98	51 1/2 Jan	75 Jun
Class B	1	8 1/4	8	8 1/4	8 1/4	650	37 1/2 Jan	59 Jun
Burrard class A	1	23c	21c	26c	23c	110,900	7 Jan	8 1/2 Apr
Calder Bousquet	1	14 1/2	14	14 1/2	14 1/2	1,656	15c Mar	26c July
Calgary & Edmonton	1	106	106	106	106	15	9 Jan	14 1/2 Oct
Preferred	1	15c	15c	17c	15c	20,700	100 1/2 Jan	106 Nov
Callinan Flin Flon	1	13c	13c	15c	13c	2,900	12c Jun	21 1/2c Feb
Calnorth Oils	1	3.85	3.80	4.00	3.85	4,811	10c July	28c Feb
Campbell Chibougamau	1	8.15	8.05	8.20	8.15	6,690	2.55 Mar	4.25 Sep
Campbell Red Lake	1	3.25	3.25	3.25	3.25	60	6.70 Jan	9.30 Sep
Canada Bread common	1	52	52	52	52	20	2.85 Jun	3.40 Sep
Class B preferred	50	132	128	126	132	1,390	47 Jun	53 Sep
Canada Cement common	1	31 1/2	30 1/2	31 1/2	31 1/2	452	84 Feb	136 Nov
Preferred	20	7 1/2	7 1/2	8	7 1/2	1,037	28 1/2 Jan	31 1/2 Nov
Canada Crushed & Cut Stone	1	15	15	15	15	700	4 1/2 July	9 Oct
Canada Foils common	1	15 1/2	15 1/2	15 1/2	15 1/2	80	7 1/2 Mar	17 Sep
Class A	10	23 1/2	23 1/2	23 1/2	23 1/2	3,095	13 Feb	16 1/2 Sep
Canada Iron Foundry	10	130	119	130	130	94	19 1/2 Jan	24 1/2 Aug
Canada Life Assurance	10	70	68 1/2	72	70	579	78 1/2 Jan	130 Nov
Canada Malting	1	14	14	14 1/2	14	100	51 1/2 Jan	72 Nov
Canada Northern Power	1	3.60	3.60	3.90	3.60	7,600	10 1/2 Feb	15 1/2c Nov
Canada Oil Lands	1	34 1/2	34 1/2	36	34 1/2	155	2.60 Aug	4.35 Mar
Canada Packers class A	1	82	77	82	82	290	41 1/2 July	41 1/2 Mar
Class B	20	1.15	1.15	1.15	1.15	100	31 Mar	39 Aug
Canada Permanent Mortgage	1	1.65	1.65	2.00	1.65	5,745	58 Jan	82 Nov
Canada Southern Oils warrants	1	25	24	25	25	262	31 Mar	39 Aug
Canada Southern Petrol	1	13	13	13	13	100	1.00 Sep	3.85 Mar
Canada SS Lines common	1	67	67	67 1/2	67	90	4.10 Apr	4.10 Apr
Preferred	12.50	13	13	13	13	100	23 Jun	28 1/2 May
Canada Wire & Cable class B	1	29c	29c	31c	29c	5,266	12 1/2 Apr	13 1/2 Jun
Canadian Admiral Oil	2	4.60	4.15	4.75	4.60	7,487	60 1/2 Mar	69 1/2 May
Canadian Atlantic Oil	20	43 1/2	42 1/2	43 1/2	43 1/2	1,885	22c July	50c Jan
Canadian Bank of Commerce	1	25	24	25	25	7,659	3.10 Aug	6.25 Mar
Canadian Breweries	10c	90c	90c	95c	90c	4,270	32 1/2 Jan	44 1/2 Aug
Canadian British Empire Oils	1	29 1/2	28 1/2	29 1/2	29 1/2	1,405	21 1/2 Jan	27 July
Canadian Cannors	1	24 1/2	24 1/2	25 1/2	24 1/2	1,440	80 1/2c Nov	1.25 Oct
Canadian Car common	1	24 1/2	24 1/2	25	24 1/2	1,800	22 Apr	30 Jan
Class A	20	22 1/2	22 1/2	25 1/2	22 1/2	1,337	16 1/2 Mar	25 1/2 Oct
Canadian Celanese common	1	19 1/2	19 1/2	19 1/2	19 1/2	50	25 1/2c Aug	25 1/2c Oct
\$1.00 preferred	25	35	35	35 1/2	35	135	18 May	20 1/2 Oct
\$1.75 preferred	25	8 1/2	8 1/2	9 1/2	8 1/2	265	24 1/2 Sep	35 1/2 Nov
Canadian Chemical & Cellulose	1	9.00	8.75	9.25	9.00	8,588	6 1/2 May	9 1/2 Oct
Canadian Collieries (Dunsmuir)	3	63c	63c	64c	63c	1,667	9.75 Oct	9.75 Oct
Canadian Decalta common	1	25c	24c	26 1/2c	25c	3,210	58c Sep	79 1/2c Feb
Warrants	1	1.74	1.70	1.78	1.74	26,170	18c Feb	28c Oct
Canadian Devonian Petroleum	1	61	60	62	61	235	70c Jan	2.95 Mar
Canadian Dredge old common	1	15 1/2	15 1/2	15 1/2	15 1/2	375	50 Apr	74 Aug
New common	1	1.15	1.15	1.25	1.15	900	15 Nov	17 1/2c Sep
Canadian Fairbanks common	1	33 1/2	33 1/2	33 1/2	33 1/2	60	22 1/2 Feb	24 1/2 Feb
Canadian Food Products common	1	675	675	675	675	10	1.15 Nov	3.75 Feb
Preferred	100	1.85	1.76	1.85	1.85	3,712	32 1/2 July	63 Feb
Canadian General Electric	50	10	10	10	10	50	575 Apr	675 Nov
Canadian Homestead Oils	10c	19	19	19	19	75	1.75 Apr	2.79 Jun
Canadian Ice Machine class A	1	38c	38c	40c	38c	3,150	10 Nov	11 1/2 Aug
Canadian Locomotive	1	14 1/2	14 1/2	15 1/2	14 1/2	850	11 1/2 Mar	22 Sep
Canadian Malartic	1	105 1/2	105 1/2	105 1/2	105 1/2	25	35c Jan	67c Jan
Canadian Oils Cos common	1	3.00	3.00	3.00	3.00	660	12 1/2 Jan	16 1/2 Mar
5% preferred	100	26c	26c	30c	26c	72,350	1.55 Jan	4.15 Mar
Warrants	1	28 1/2	25 1/2	28 1/2	28 1/2	22,397	20c Oct	1.02 Jan
Canadian Oil & Gas Reserves	25	20	19 1/2	20	20	1,140	21 Jan	28 1/2 Nov
Canadian Pacific Railway	10	1.26	1.21	1.28	1.26	45,517	12 Jan	22 1/2 May
Canadian Petrofina Ltd preferred	1	33 1/2	33 1/2	33 1/2	33 1/2	200	1.10 Aug	1.45 Aug
Canadian Pipelines & Petroleum	1	68	68	68	68	10	5 1/2 Oct	8 Apr
Canadian Prospect	100	104	104	104	104	15	45 1/2 Jun	77 Sep
Canadian Tire Corp	1	29 1/2	29 1/2	30 1/2	29 1/2	1,490	100 1/2 Jan	105 Oct
Canadian Utilities pfd	1	14	14	14	14	50	17 Jan	34 Aug
Canadian Vickers	1	3.10	2.75	3.20	3.10	2,200	6 1/2 Jan	16 Sep
Canadian Wallpaper class B	1	1.45	1.45	1.50	1.45	2,571	2.02 Feb	3.55 May
Canadian Williston	1	4.25	4.00	4.30	4.25	1,232	1.39 Nov	3.00 Apr
Canso Natural Gas	1	6.25	5.95	6.40	6.25	12,275	4.00 Nov	11 1/2 Apr
Canso Oil Producers	1	2.90	2.90	2.90	2.90	231	5.15 Oct	7.00 Jan
Cassiar Asbestos Corp Ltd	1	4.60	4.50	4.60	4.60	4,800	3.70 Jan	5.75 Jun
Cassiar Trethewey	1	1.32	1.25	1.35	1.32	24,850	1.25 Aug	2.50 Feb
Central Explorers	1	72	68c	72c	72	4,900	67c Mar	85c Jan
Central Leduc Oil	1	16c	16c	18c	16c	100	1.40 Aug	2.25 Sep
Central Patricia	1	79c	79c	85c	79c	19,400	1.75 Sep	6c Oct
Centre Lake Uranium	1	6c	6 1/2c	6 1/2c	6c	22,200	6c May	12c Feb
Centremaque Gold	1	20c	20c	21c	20c	5,500	13c Jan	30c Oct
Chamberlain Oil	1	1.31	1.20	1.39	1.31	13,900	82c July	1.74 Mar
Charter Oils	1	3 1/2	3 1/2	3 1/2	3 1/2	100	3 1/2 Nov	

CANADIAN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 12

Toronto Stock Exchange (Cont.)		Friday Last	Week's Range	Sales for Week	Range Since Jan. 1		STOCKS		Friday Last	Week's Range	Sales for Week	Range Since Jan. 1	
STOCKS		Sale Price	Low High	Shares	Low	High			Sale Price	Low High	Shares	Low	High
Estabrooks (T H) pfd	25	---	22 1/2 22 1/2	25	19 1/2 Feb	23 1/2 Jun	Labatt (John) Ltd.	20 1/2	20 1/2 20 1/2	3,565	17 Mar	22 Aug	
Estrella Mines Ltd.	1	15c	14c 16c	52,200	14c July	25c Jan	Labrador Mining & Exploration	8 1/2	8 1/2 8 1/2	1,425	17 Jan	10 1/2 Aug	
Eureka Corp.	1	---	89c 92 1/2c	15,100	94c Jan	1.07 Feb	Lake Dufault Mines	1	67c 67c 67c	3,471	61c Jun	85c Sep	
Falconbridge Nickel	1	19 1/4	18 3/4 19 1/4	9,971	14 1/4 Feb	20 1/2 Aug	Lake Langman	1	10c 10c 10c	13,600	10c Aug	25 1/2 Nov	
Famous Players	1	27	26 1/2 27 1/2	2,950	19 Jan	27 1/2 Sep	Lake Osu	1	20 1/2c 20 1/2c 21 1/2c	5,500	16 1/2c Jun	33c Sep	
Fanny Farmer	1	27	26 1/2 27 1/2	4,888	20 1/2 Jan	28 Nov	Lake Shore Mines	1	5 1/2 5 1/2 5 1/2	5,704	5.00c Jun	6.00c Jun	
Farraday Uranium Mines	1	95c	92c 1.07	48,350	71c Aug	1.10 Nov	Lake Wasa Mining	1	20c 20c 20 1/2c	3,300	20c May	25c Aug	
Fargo Oils Ltd.	25c	1.30	1.05 1.32	10,200	1.05 Aug	2.10 Apr	Lake of the Woods common	1	43 43 1/2 48 1/2	48 1/2	28 Jun	44 Oct	
Federal Grain class A	1	29	28 29	4,170	15 1/2 July	29 Nov	La Luz Mines	1	1.50 1.55	1,700	1.30 Jan	1.70 Jan	
Preferred	20	---	28 1/2 29	575	26 Jan	29 1/2 Aug	Lamaque Gold	1	4.20 3.65 4.20	3,322	3.55 Oct	4.20 Aug	
Federal Kirkland	1	---	10c 10c	6,000	7c May	13 1/2c Jan	Lapa Cadillac	1	8 1/2c 8 1/2c 8 1/2c	23,000	5c Apr	15c Nov	
Federated Petroleum	1	3.40	3.30 3.60	6,075	3.05 July	5.00 Apr	Lapaska Mines	1	8 1/2c 8 1/2c 9 1/2c	17,000	2 1/2c Apr	1c Nov	
Fenimore Iron Mines	1	47 1/2c	4c 51c	78,556	36 1/2c Sep	68c Apr	Laura Secord	1	16 1/2 16 1/2 16 1/2	23 1/2	15 Jun	17 Oct	
Class B warrants	1	---	11c 11c	3,000	10 1/2c Aug	23c Jan	Laurentide Acceptance class A	1	12 1/2 12 1/2 12 1/2	23 1/2	13 Jan	25 Aug	
Fittings Ltd common	1	11	11 11	100	7 1/2 Apr	11 Nov	Class B	1	22 22 22	100	17 1/2 Jan	21 1/2 Sep	
Fleet Manufacturing	1	1.80	1.70 1.90	7,700	1.15 Jan	2.50 Aug	Warrants	30	20 1/2 20 1/2 20 1/2	925	1.80 Jan	4.25 May	
Ford Motor class A	1	100	96 101	2,567	64 Jan	101 Nov	Lavale Mines	1	5 1/2c 5 1/2c 6 1/2c	14,500	5c July	9 1/2c Mar	
Foundation Co.	1	18	18 18	75	12 1/2 Jan	21 1/2 Aug	Leitch Gold	1	7c 7c 7c	5,715	65c Jan	82c Aug	
Fraser Cos common	1	7 1/2c	6c 8c	103,500	5c Oct	10c Nov	Leucourt Gold	1	8 1/2c 8c 9c	14,000	6 1/2c Aug	1c Aug	
Freiman (A J) pfd	100	---	94 94	100	15 1/2 Jan	25 1/2 Nov	Lexington Gold	1	10c 10c 11c	30,000	10c Jan	23c Feb	
Fraser Ltd common	1	4.50	4.10 4.75	111,065	3.80 July	5.40 Aug	Liberal Petroleum	1	2.00 2.00 2.60	63,720	1.50 July	3.00 Jun	
Warrants (extended to June 1956)	100	67c	65c 79c	10,950	3c Feb	1.08 May	Little Long Lac	1	61c 61c 61c	10,300	56c Jan	1.20 Feb	
Debentures	100	---	86 87	30	80 Sep	92 Jan	Loblaw Groceries class A	1	45 45 45	1,731	3 1/2 Jan	4 1/2 May	
Galtwin Exploration	1	62c	62c 80c	259,350	16 1/2c Apr	90c Nov	Class B	1	71 69 1/2 72	2,373	40 1/2 Jan	72 Nov	
Gas Exploration of Alberta	1	55c	48c 56c	28,900	20c Jan	28 1/2c Nov	Lomax Gold	1	4 1/2c 5 1/2c	13,833	3c Aug	5 1/2c Nov	
Gatineau Power common	1	28 1/4	22 1/2 28 1/4	3,099	20 1/2 Jan	28 1/2c Nov	London Hosiery class A	1	2 2 2	100	1 1/2c Nov	8 1/2c Feb	
5% preferred	100	---	111 111 1/2	75	104 Jan	112 July	Long Island Petroleum	1	7 1/2c 10c	12,000	6 1/2c Aug	18c Mar	
5 1/2% preferred	100	---	114 113 1/2 114	30	109 1/2 Feb	114 Nov	Lorato Uranium Mines	1	2.56 2.34 3.40	931,55	28c Jan	2.60 Nov	
Geco Mines Ltd.	1	9.85	9.25 10	6,745	5.55 Jan	13 Feb	Louiseville Goldfields	1	14c 14c 14 1/2c	6,600	12c Oct	28c Jun	
General Bakeries	1	6 1/4	6 1/4 6 1/2	1,325	5c Jan	7 1/2c Aug	Lowney (Walter M)	1	20 20 20	25	18 Mar	21 Sep	
General Dynamics	3	64 1/2	64 65	245	35 1/2 Jan	73 Aug	Lynx Yellowknife	1	9c 9c	1,500	6 1/2c Sep	12c Feb	
General Motors	5	89 1/4	89 1/4 90	119	5c Jan	92 Nov	Macassa Mines	1	1.75 1.67 1.75	8,780	1.45 Mar	1.99 Sep	
General Petroleum common	1	5.05	4.70 5.05	500	4.70 Nov	7.00 Apr	Macdonald Mines	1	53c 53c 60c	1,010	41c Jun	76c Sep	
Class A	1	4.85	4.85 5.00	1,635	4.80 July	7.00 Apr	Macfie Explorations	1	10c 13c 15 1/2c	24,000	9c July	16 1/2c Jan	
General Products Mfg class A	1	---	42 1/2 42 1/2	25	42 1/2 Nov	47 Mar	MacKenzie Mines	1	65 1/2c 59c 70c	523,831	18c Mar	70c Nov	
General Steel Wares common	1	---	10 1/2 10 1/2	210	10 1/2 Nov	16 1/2c Jan	MacLeod-Cockshutt Gold Mines	1	1.50 1.45 1.51	7,300	1.26 Mar	2.40 Jun	
Preferred	100	---	102 1/2 102 1/2	25	100 Mar	104 Jun	MacMillan & Bloedel class A	1	22 1/2 22 1/2 22 1/2	1,650	17 1/2 Jan	23 Sep	
Geneva Lake	1	24c	21c 35 1/2c	786,256	4c July	38c Nov	Class B	1	22 1/2 22 1/2 22 1/2	5,233	17 1/2 Jan	23 Sep	
Giant Yellowknife Gold Mines	1	8.20	8.10 8.30	3,599	7.70 Jan	9.70 Jan	Madison Red Lake Gold Mines	1	1.65 1.55 1.68	5,422	1.50 Nov	1.85 Aug	
Glenora Gold	1	8c	5 1/2c 10c	113,000	5c Feb	10c Nov	Magnet Consolidated	1	13c 9 1/2c 13c	197,773	6c Feb	1c Nov	
God's Lake Gold	1	69c	54c 72c	120,133	54c Nov	1.00 Jan	Malartic Goldfields	1	1.75 1.70 1.75	24,200	1.31 Mar	1.68 Oct	
Goldale Mines	1	24c	23c 24 1/2c	5,700	2c Aug	37c Jan	Maneash Uranium Ltd	1	25c 22 1/2c 20c	3,000	19 1/2c Sep	34c Oct	
Goldcrest	1	23c	22c 25c	194,900	10c July	26c Sep	Maple Leaf Gardens	1	20 1/2 20 1/2	100	17 Feb	21 Oct	
Gold Eagle Mines	1	12c	11 1/2c 14c	86,550	5c July	14c Nov	Maple Leaf Milling common	100	10 10 10	25	7 Jan	10 Aug	
Golden Manitou	1	1.00	1.8 1.85	6,920	1.10 Sep	2.50 Sep	Preferred	100	10 10 10 1/2	23	90 Jan	103 Oct	
Goldfields Uranium	1	50c	48c 54c	35,500	20 1/2c Mar	8c Oct	Marathon Mines	1	1c 1c 10 1/2c	45,775	5c Mar	11c Jan	
Goldhawk Porcupine	1	30c	23c 31c	331,650	3 1/2c Apr	34c Sep	Marathon Malartic	1	11c 11c 13c	45,402	7c Aug	24 1/2c Jan	
Goldora Mines	1	---	4c 5c	15,000	3 1/2c July	7 1/2c Jan	Marathon Gold Ltd	1	80c 30c 56c	336,650	26c Aug	50c Nov	
Goodrich Mining	1	5 1/4c	5c 6 1/2c	44,500	3c July	6 1/2c Nov	Maritime Mining Corp.	1	73c 50c 75c	6,000	2c July	7c Nov	
Goodyear Tire common	1	1.80	1.51 1.80	90	97 Jan	180 Nov	Martin-McNeely	1	7c 6c 7c	8,300	3 1/2c Jun	10 1/2c Oct	
Preferred	50	52	52 52 1/2	105	48 1/2 Jan	53 July	Marwayne Oils	1	16c 1c 16c	3,500	1c Nov	3c Feb	
Gordon Mackay class A	1	7	7 7 1/2	215	6 1/2 Oct	8 Apr	Massey-Harris-Ferguson Ltd	1	9 8 9	27,005	7 1/2c Feb	9 1/2c May	
Graham Bousquet	1	29c	29c 32c	39,000	21c Oct	49c Jan	Maule Industries	1	3.95 3.5 3.95	600	3.65 Oct	4.00 Sep	
Grandines Mines	1	18c	17c 19c	17,050	1c Feb	29 1/2c Feb	Maxwell Ltd	1	3.25 3.25 100	3.25 Sep	5.50 Jan		
Grandoro Mines	1	---	40c 40c	2,000	34c Mar	45c Aug	Maybrun Mines	1	11 1/2c 11 1/2c 13c	17,633	8c Sep	17c Jan	
Great Lakes Paper common	1	29	28 29 1/2	4,008	18 1/2 Jan	29 1/2c Nov	McColl Frontenac common	1	36 34 1/2 37	3,010	26 1/2 Mar	37 Jun	
Great Northern Gas Utilities	1	4.95	4.75 4.95	3,800	3.95 Jun	4.95 Nov	Preferred	100	10 1/2 10 1/2 10 1/2	200	91 Feb	10 1/2c Sep	
Great Plains Development	1	19 1/2	19 1/2 20 1/2	1,780	7.95 Jan	22 1/2c Oct	McIntyre Porcupine	5	63 1/2 64	925	53 Jan	65 1/2c Oct	
Great Sweet Grass	1	3.15	2.75 3.15	132,052	1.00 Apr	3.15 Nov	McKenzie Red Lake	1	35c 30c 36c	6,700	30c Jan	43c Jan	
Great West Coal class A	1	---	6 1/2 6 1/2	25	5 Feb	9 1/2c Mar	McMannan Red Lake	1	14c 12 1/2c 17c	413,665	5c Jun	17c Nov	
Greening Wire	1	---	3.50 4.00	210	3.50 Nov	4.65 Sep	McWatters Gold	1	11c 11c 12c	7,010	6 1/2c Jan	26c Mar	
Griffold Freehold	9c	6.40	6.15 6.50	1,530	5.55 Aug	7.20 Mar	Mentor Exploration	5	6.65 6.50 7.50	12,400	3.00 Jan	7.50 Nov	
Gulf Lead	1	9 1/2c	8 1/2c 9 1/2c	12,600	6 1/2c Aug	13c Aug	Mercury-Chipman Knt Ltd.	1	1.10 1.10 1.10	200	99c Feb	2.00 Feb	
Gunnar Mines	1	9.60	8.65 9.60	35,861	8.00 Mar	11 Jan	Merrill Island	1	38c 30c	5,040	20c Apr	51c Sep	
Gwillim Lake Gold	1	9 1/4c	8 1/4c 10c	58,100	5c Aug	10 1/2c Jan	Merrill Petroleum	1	7.60 7.65	1,940	5.80 Jun	8.55 Sep	
Gypsum Lime & Alabastine	1	47	45 1/2 47	635	32 1/2 Jan	47 Nov	Meta Uranium Mines	1	71c 62c 95c	1,221,325	8c Mar	99c Nov	
Hahn Brass common	1	---	16 1/4 17 1/4	200	14 1/2 Jan	17 1/2 Jan	Mexican Light & Power common	1	8 1/2 8 1/2 9	3,500	5 1/2 Jan	9 1/2c Mar	
Hallnor Mines	1	---	3.00 3.00	200	2.90 Apr	3.50 July	Midcon Oil & Gas	1	49c 49c 57c	13,400	40c Sep	67c May	
Hard Rock Gold	1	11 1/2c	11c 12c	20,820	8c Sep	24c Feb	Mill City Petroleum	1	23 1/2c 24c	6,100	10c Jan	4 1/2c Jan	
Harding Carpets	1	8 1/4	8 1/4 8 1/4	2,000	7 1/2 Feb	16 1/2c Nov	Milton Brick	1	2.85 2.85 2.90	7,875	1.75 Jan	2.90 Sep	
Harrison Hibbert Mines	1	10c	10c 12 1/2c	10,000	6c Aug	17 1/2c Jan	Minda-Scott	1	6 1/2c 6c 9c	79,000	5c Sep	14 1/2c Apr	
Hartz (F J) class A	1	---	9 1/4 9 1/4	100	8 July	9 1/2c Nov	Mindamir	1	1.54 1.30 1.55	65,000	1.30 Nov	2 1/2 Feb	
Hasaga Gold	1	---	16c 17c	4,000	14c Nov	25c Jun	Mining Corp.	1	16 1/2 15 1/2 16 1/2	3,000	10c Feb	16 1/2c Sep	
Head of Lakes Iron	1	15c	15c 17c	11,000	15c Nov	40c May	Modern Containers common	1	17 17	100	11 1/2 Mar	17 Nov	
Headway Red Lake	1	12 1/2c	12 1/2c 14c	21,400	10c Jan	26c Jan	Moneta Porcupine	1	48c 48c	2,600	41c Mar	53c Jan	
Heath Gold	1	7 1/4c	7 1/2c 8 1/2c	70,500	6c July	7 1/2c Feb	Monteco Petroleum	1	11c 10 1/2c 12c	22,200	10c Mar	23c Jan	
Hera Gold Mines	1	4 1/4c	4 1/4c 4 1/4c	13,100	3c Oct	7 1/2c Jan	Montreal Locomotive	1	17 1/2 17 1/2 17 1/2	340	15 Jan	19 Sep	
High Crest Oils Ltd.	1	12c	12c 14c	9,700	13c Nov	30c Jan	Moore Corp common	1	34 1/2 31 35	100	24 1/2 Jan	35 Nov	
Highland Sarge	1	41c	41c 41c	3,000	8c July	16c Jan	Morrison Brass	1	8 8 8	100	5 July	9 July	
Hinde & Dauch	1	---	14 1/2c 15c	2,600	28 1/2 Mar	15 1/2c Aug	Multi-Minerals Ltd	1	2.30 2.30 2.50	26,000	2.05 Aug	3.75 Sep	
Hi-Tower Drilling	1	48	46 1/2 48	965	5c Nov	11 1/2c Mar	Naco Ltd.	1	16c 16c 16c	2,000	13c Feb	40 1/2c Feb	
Holmes Mfg class A	1	4.70	4.70 4.85	65	4.70 Nov	7 Jan	National Drug & Chemical com	5	13 12 1/2 13	1,070	9 1/2 Jan	13 1/2c Sep	
Holmes Conso	5	16	15 1/2 16	1,250	11 1/2 Jan	18 1/2c Aug	Preferred	5	14 1/2 14 1/2 14 1/2	795	1 1/2 Jan	1 1/2c Nov	
Home Oil	1	7.00	6.90 7.15	3,200	6.85 Aug	10 1/2c Jan	National Groceries Ltd	1	50c 50c 52c	42,300	22c Mar	58c Oct	
Homer Yellowknife	1	22c	20c 25c	95,100	14c July	30c Oct	National Grocers common	1	51c 51c 52c	5 1	10 Jan	13c Oct	
Hosco Gold	1	7c	6 1/2c 7 1/2c	42,700	4c Aug	8c Nov	Preferred	30	27 1/2 27 1/2 27 1/2	121	27 1/2 May	29 1/2c Sep	
Howard Smith Paper common	1	25 1/2	25 1/2 25 1/2	1,657	19 1/2 Jan	26 1/2c Sep	National Hosiery class B	1	5 1/2 5 1/2 5 1/2	4 1/2	5 Oct	7 1/2c Jan	
Hudson Bay Mining & Smelting	1	52 1/2	52 1/2 53 1/2	5,893	37 1/2 Jan	53 1/2c Nov	National Petroleum	1	1.65 1.60 1.70				

CANADIAN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 12

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Norpar Oil & Mines Ltd.	1	10 1/4	10c 12c	298,100	9c Aug	18c Feb
North Canadian Oils	1	4.70	4.70 5.00	4,803	1.78 Jan	5.05 Oct
North Inca Gold	1	14 1/2	11 1/2 14 1/2	218,100	5 1/2 July	16c Jan
North Rankin	1	10 1/4	10 1/4 10 1/4	1,000	30c Aug	72c Jun
North Star Oil	1	10 1/4	10 1/4 10 1/4	1,600	6 Jan	11 1/4 Nov
Warrants	1	3 1/2	3 1/2 3 1/2	740	2 1/2 Jun	4 1/2 Oct
Northern Iron	1	10c	10c 12c	4,700	9c Oct	25c Jan
Northern Canada Mines	1	49 1/2	49 1/2 50c	2,100	41c Oct	65c Jun
Northern Mines (1940)	1	10c	10c 12c	267,000	4 1/2 Jan	18 1/2 Nov
Northern Utilities pfd	1	91 1/2	91 1/2 92 1/2	135	91 1/2 Nov	93 1/2 Sep
Nudulama Mines Ltd.	1	38c	38c 42c	68,000	20c Jun	50c Jan
Obaska Lake	1	6c	6c 6c	2,500	5 1/2 Oct	9 1/2 Jan
O'Brien Gold	1	60c	60c 60c	3,600	60c Mar	85c Aug
Ogama-Rob. land	1	10c	10c 12 1/2	3,000	7c Feb	18c May
Oil Selections	1	4 1/2	4 1/2 4 1/2	22,072	3 1/2 July	11c Jan
Okalta Oils	90c	1.35	1.34 1.37	6,425	1.15 July	1.96 Jan
O'Leary Malartic	1	28c	23 1/2 33c	151,855	13c Aug	42c Nov
Omnitran Exploration	1	4 1/2	3 1/2 5 1/2	39,000	3c July	5 1/2 Nov
Ontario Beauty Supply com.	1	25c	25c 25c	200	25c Jan	40c Jun
Ontario Jockey Club	1	2.45	2.35 2.45	2,400	1.90 Jan	2.95 May
Warrants	1	70c	70c 70c	500	60c Oct	95c May
Ontario Pyrites Co. Ltd.	1	1.00	82c 1.00	138,000	1.05 Nov	1.15 Nov
Ontario Steel common	1	24	23 1/2 24	200	21 1/2 July	25 1/2 Jun
Opemiska Copper Mines	1	2.21	2.05 2.22	18,245	1.00 Jan	2.50 Jun
Orange Crush	1	3.45	3.40 3.50	1,100	3.00 Nov	4.45 Feb
Orinda Gold	1	7c	7c 7c	3,000	5c July	7 1/2 Jan
Oriskany Lake Mines	1	47c	41c 48 1/2	40,200	30 1/2 Sep	58c Jan
Pacific Coyle Navigation	1	1.20	1.20 1.25	500	85c Jan	1.75 Oct
Pacific (Eastern)	1	17c	10c 19c	640,575	10c Oct	59 1/2 Feb
Pacific Petroleum	1	10	9 1/2 10 1/4	9,510	4.20 Aug	13 1/2 Mar
Pace Hersey Tubes	1	63 1/2	61 64	1,880	60 Apr	74 1/2 Feb
Pamour Porcupine	1	68c	68c 70c	3,100	61c Mar	87c Sep
Pan Western Oil	10c	26c	25c 28c	24,100	25c Nov	46c Mar
Paramount Mines	1	26c	26c 29c	11,500	4 1/2 Jan	11c Jan
Parbee Mines	1	26c	24c 29c	160,500	11c Jan	38c Jan
Partanen Malartic	1	1	8c 8 1/2	2,500	7c Aug	12c Jan
Pathfinder Petroleum	50c	38c	38c 44c	7,142	38c Nov	1.00 Feb
Paymaster Consol.	1	42c	42c 46c	11,810	33 1/2 Jan	55c Aug
Peace River Natural Gas	1	6.65	6.35 6.90	8,470	3.50 Aug	8.40 Mar
People's Credit Jewelers preferred	100	101	101 102 1/2	13	99 July	102 1/2 Nov
Perron Gold	1	28c	28c 28c	1,600	24c May	38c Mar
Pershcourt Goldfields	1	8c	8c 10 1/2	12,500	7 1/2 Oct	12c Sep
Peruvian Oil & Mineral	1	1.60	1.51 1.65	21,050	75c Mar	1.90 Oct
Petrol Oil & Gas	1	39c	37 1/2 41c	83,900	36c Oct	62c Jun
Photo Engravers	1	42	42 42	20	33 Feb	42 Nov
Pickie Crow Gold Mines	1	1.20	1.10 1.22	5,650	95c Mar	1.55 Sep
Pioneer Gold	1	1.99	1.87 1.99	5,700	1.41 Jan	2.44 Sep
Pitch-Ore Uranium	1	15c	14 1/2 20c	245,500	10c May	28c Jan
Placer Development	1	32	31 1/2 32 1/2	1,580	24c Mar	32 1/2 Nov
Pondor Oils	1	72c	70c 73c	15,700	60c Oct	1.36 Apr
Pontiac Petroleum	1	2.80	2.65 2.80	90,625	1.01 Feb	2.80 Nov
Poplar Oils	1	29c	25c 30c	5,000	12c Aug	40c Feb
Powell River	1	37 1/2	36 1/2 38	4,175	25 Jan	38 1/2 Aug
Powell Rouyn Gold	1	41 1/2	36 1/2 78c	500	51c Mar	84c Jan
Power Corp.	1	41 1/2	40 47 1/2	1,023	35 Jan	48 Sep
Prairie Oil	1	1.00	1.00 1.70	1,000	1.40 Sep	3.00 Feb
Premier Border	1	4 1/2	4 1/2 4 1/2	2,000	3c Aug	5 1/2 Jan
Pressed Metals	1	13	12 1/2 13 1/2	511	7 1/2 Apr	15 1/2 July
Preston Bank Dome	1	3.95	3.85 4.05	16,615	2.50 Mar	4.25 Sep
Proton Uranium Mines	1	5.30	5.10 5.60	59,840	4.20 Jun	6.00 Oct
Prospectors Airways	1	3.70	3.45 4.10	26,900	2.85 July	5.50 Mar
Purdy Mica Mines	1	11c	8 1/2 11 1/2	4,500	7 1/2 Mar	12c Jan
Quebec Copper Corp.	1	92c	90c 94c	16,650	82c Mar	1.20 July
Quebec Labrador	1	11 1/2	10 1/2 12c	13,850	9 1/2 Oct	16c Aug
Quebec Manitou	1	72c	72c 75c	8,900	56c Mar	1.03 Sep
Quebec Metallurgical	1	3.50	3.30 3.60	5,600	2.50 Feb	5.10 Aug
Quebec Nickel Corp.	1	1.25	90c 1.27	2,500,880	37c Mar	1.27 Nov
Quebecor Gold	1	20c	19c 20 1/2	12,100	18c Jun	43 1/2 Jan
Quebec Mining	1	21 1/2	20 1/2 21 1/2	13,825	13 1/2 Mar	21 1/2 Sep
Radiore Uranium Mines	1	1.04	1.00 1.10	25,900	54c Mar	1.25 Aug
Rayrock Mines	1	1.01	90c 1.09	120,950	38c Aug	1.22 Sep
Red Poplar Gold	1	19c	18c 20	53,000	11c Aug	24c Nov
Reef Petroleum	1	8 1/2	8 1/2 9c	1,500	8c Apr	12c Jan
Regcourt	1	4 1/2	4 1/2 4 1/2	7,000	3 1/2 Feb	7 1/2 Apr
Renable Mines	1	2.65	2.65 2.70	2,000	2.30 Apr	3.20 Jan
Rexspar Uranium	1	90c	82c 90c	1,200	83c Nov	1.29 Sep
Rio Prado Oils	1	43 1/2	43 1/2 46c	24,673	43c Jan	74c May
Rio Athabasca Uranium	1	1.29	1.25 1.34	9,255	1.05 July	1.66 Jan
Robertson Mfg \$1.00 pfd	1	20	20 20 1/2	255	18 Feb	20 1/2 Nov
Robinson, Little common	1	9 1/2	9 1/2 9 1/2	25	9 1/2 Nov	11 1/2 Apr
Class A	1	14	14 14	35	14 Mar	15 1/2 Nov
Roebe Long Lac	1	19c	17c 20c	117,920	10c Aug	29c Oct
Rowan Consol	1	11c	10 1/2 12c	6,250	9c July	20c Mar
Roxana Oils	1	10c	10c 11c	5,800	10c Feb	21c Apr
Roy Silver	1	7 1/2	6 1/2 8c	167,300	5c Aug	18c Feb
Royal Bank	10	46 1/2	46 46 1/2	2,637	37c Jan	47c Oct
Royalite Oil	1	11 1/2	11 1/2 11 1/2	2,550	10c Jun	13 1/2 Oct
5 1/2 conv pfd	25	27 1/2	27 1/2 27 1/2	360	27 1/2 Nov	27 1/2 Nov
Rupunui Gold	1	14 1/2	14 1/2 15 1/2	43,500	2 1/2 May	5 1/2 Oct
Russell Industries	1	14 1/2	14 1/2 15 1/2	2,198	13 1/2 Oct	19 1/2 Feb
Ryanor Mining	1	10c	10c 10c	1,500	9c Jun	11c Sep
St Lawrence Corp.	1	63 1/2	59 1/2 65	4,825	37 1/2 Jan	65 Nov
San Antonio Gold	1	1.42	1.40 1.45	6,843	1.26 Jan	1.85 Jan
Sand River Gold	1	19 1/2	14 1/2 20c	344,983	4c Sep	20c Nov
Sapphire Petroleum Ltd.	1	3.40	3.15 3.50	47,510	1.50 Jan	3.50 Sep
Scoury Rainbow Oils Ltd.	50c	85c	85c 88c	17,450	80 Nov	1.45 Jun
Security Freehold Petroleum	1	1.90	1.88 1.95	5,200	1.55 Jan	2.50 Sep
Shawinigan Water & Power com.	1	53 1/2	52 53 1/2	901	39 Jan	53 1/2 Nov
Class A preferred	50	50	50 53 1/2	50	44 1/2 Jan	53 1/2 Nov
Shawkey (1954) Mines	1	8c	8c 10 1/2	24,215	7 1/2 May	12c Oct
Sheep Creek Gold	50c	76c	76c 76c	600	47c Mar	95c Sep
Sherritt Gordon	1	4.90	4.85 5.00	33,775	3.75 May	5.40 Sep
Sicks' Breweries common	1	27 1/2	27 1/2 28 1/2	877	24 Jan	30 July
Sigma Mines (Quebec)	1	5.30	5.30 5.40	305	5.30 Nov	6.15 Apr
Silanco Mining	1	13 1/2	12 1/2 13 1/2	6,200	10 1/2 July	18c Jan
Silver-Miller Mines	1	93c	97c 1.03	47,851	81c Jan	1.20 Apr
Silver Standard Mines	50c	85c	85c 85c	3,200	60c Jan	90c Apr
Silverwood Dairies class A	1	11 1/2	11 1/2 11 1/2	495	9 1/2 Apr	11 1/2 Jun
Simpsons Ltd.	1	18 1/2	18 1/2 19	1,452	14 1/2 Mar	21 1/2 July
Siscoe Gold	1	38c	38c 41c	7,650	35c Mar	44c Mar
Slaters (N) Co common	20	13 1/2	13 1/2 13 1/2	300	12 Oct	13 1/2 Jun
Somerville preferred	50	51 1/2	51 1/2 52	133	47 1/2 Feb	53 1/2 Jun
Souris Valley	1	30c	30c 40c	4,000	30c Nov	80c Jan
Southam Co	1	35 1/2	35 1/2 35 1/2	35	29 1/2 Jan	36 1/2 Aug
Spooner Oils	1	20c	20c 20c	3,000	12c Jun	26c Sep
Stadacona Mines (1944)	1	25 1/2	26c 27c	4,500	24 1/2 Aug	34c Feb
Standard Paving common	1	10	10 10	100	6 1/2 Jun	11 1/2 May
Standard Radio class A	1	57c	57c 61c	6,633	38c Jun	1.00 Jan
Starratt Olsen Gold	1	12c	12c 14c	10,100	10c May	18c Jan
Stedman Bros	1	22	21 1/2 22	410	18 1/2 Apr	24 Aug
Steel of Canada	1	37 1/2	36 1/2 38 1/2	3,853	18 1/2 Apr	38 1/2 July
Steel Mining	1	6 1/2	6 1/2 7c	18,000	4 1/2 Aug	13c Jan
Steep Rock Iron Mines	1	7.00	7.00 7.15	24,041	6.50 Jan	8.75 July
Sterling Trusts	20	40	40 40	35	34 Sep	44 Sep
Stovel Advocate pfd	1	3.25	3.25 3.25	500	3.00 Feb	3.25 Sep
Stuart Oil	1	14 1/2	14 1/2 14 1/2	160	12 Apr	15 Jun
Sturgeon River Gold	1	14 1/2	14 1/2 14 1/2	1,000	14c May	18 1/2 Jan
Sudbury Contact	1	42c	39c 44c	315,475	14c Mar	50c Oct
Sullivan Cons Mines	1	3.95	3.90 4.15	71,660	1.65 Feb	4.25 Oct
Superior Propane common	1	5 1/2	5 1/2 5 1/2	1,895	3.50 Oct	5.50 Oct
Preferred	25	24 1/2	24 1/2 24 1/2	710	23 Oct	25 May
Supertest (ordinary)	100	18 1/2	18 1/2 18 1/2	2,600	15 1/2 Jan	18 1/2 Oct
Preferred	100	102 1/2	102 1/2 203	20	101 Jan	105 Feb
Surf Inlet	50c	11 1/2	10c 11 1/2	17,000	10c May	20c Jan
Switson Industries	1	3.10	3.10 3.20	1,500	1.65 Feb	3.50 Oct
Sylvanite Gold	1	1.15	1.14 1.20	12,200	1.08 Jun	1.25 Aug

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Tamblyn Ltd preferred	50	50	50 50	10	45 Mar	51 Aug
Tandem Mines	1	9 1/2	8 1/2 11c	10,136	8c Oct	14c Aug
Taylor, Pearson common	1	9 1/2	9 1/2 9 1/2	180	8 1/2 Jan	12 July
Tech-Hughes Gold Mines	1	3.75	2.92 4.00	293,869	1.03 Jan	4.00 Nov
Texas Calgary	1	1.10	1.00 1.10	2,220	90c Oct	1.60 Jan
Thompson-Landmark	1	15 1/2	15c 15 1/2	9,500	11 1/2 Sep	19c Sep
Tip Top Tailors	1	19	19 19	200	17 1/2 Oct	25 Mar
Tombill Gold	1	33c	33c 39c	19,500	20c Oct	61c Jan
Toronto Silver	1	1.60	1.45 1.65	6,805	1.20 Mar	1.70 Jan
Toronto Elevators	1	17 1/2	17 1/2 18	405	13 1/2 Jun	18 Nov
Toronto General Trusts	20	35 1/2	36 645	30	30 Apr	37 Oct
Toronto Iron Works common	1	27	25 1/2 27	270	18 Jan	29 Sep
Class A	1	24	23 26 1/2	2,550	17 Jan	31 Sep
Traders Finance class A	1	42 1/2	40 1/2 43 1/2	1,109	32 1/2 Jan	45 Aug
Class B	1	38	38 40	215	32 1/2 Jan	43 1/2 Sep
5 1/2 preferred	40	45	44 1/2 45	490	41 1/2 Jan	46 Aug
Trans Empire Oils	1	1.70	1.03 1.70	3,140	1.60 Nov	2.55 Feb
Trans Era Oils	1	35c	33c 35c	15,100	30c July	65c Jan
Trans Mountain Oil Pipe Line	1	25	25 25 1/2	4,310	19 1/2 Jan	30 Aug
Transcontinental Resources	1	37c	34c 37c	6,440	30c Aug	42c Jan
Trend Petroleum	1	8c	8c 8 1/2	4,000	7c Jun	14 1/2 Jan
Triad Oil	1	3.60	3.45 3.60	116,570	2.35 Jan	3.60 Nov
Tungsten Corp	1	33c	27c 33c	254,500	19c Jan	35c Jan
Union Acceptance common	1	10 1/2	10 1/2 10 1/2	500	9 Feb	11 1/2 Aug

OVER-THE-COUNTER SECURITIES

Quotations for Friday, November 12

Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund.....25c	1.17	1.28		Investment Co of America.....1	8.10	8.85	
Affiliated Fund Inc.....1.25	5.46	5.91		Investment Trust of Boston.....1	15.91	17.39	
American Business Shares.....1	4.42	4.72		Johnston (The) Mutual Fund Inc.....1	36.66	37.20	
American Mutual Fund Inc.....1	14.69	15.97		Keystone Custodian Funds—			
Atomic Development				B-1 (Investment Bonds).....1	27.24	28.43	
Mutual Fund Inc.....1	12.06	13.15		B-2 (Medium Grade Bonds).....1	25.38	27.69	
Axe-Houghton Fund "A" Inc.....1	10.79	11.73		B-3 (Low Priced Bonds).....1	19.49	21.26	
Axe-Houghton Fund "B" Inc.....5	21.94	23.85		B-4 (Discount Bonds).....1	11.10	12.11	
Axe-Houghton Stock Fund Inc.....1	3.63	3.97		K-1 (Income Pfd Stocks).....1	19.00	20.73	
Beneficial Corp.....1	11% 12%			K-2 (Speculative Pfd Stks).....1	10.35	11.30	
Blair Holdings Corp.....1	4% 5%			S-1 (High-Grade Com Stk).....1	14.19	15.48	
Blue Ridge Mutual Fund Inc.....1	11.69	12.71		S-2 (Income Com Stocks).....1	10.55	11.52	
Bond Inv Tr of America.....*	22.72	24.43		S-3 (Speculative Com Stk).....1	10.91	11.91	
Boston Fund Inc.....1	28.55	30.86		S-4 (Low Priced Com Stks).....1	8.05	8.79	
Bowling Green Fund Inc.....10c	9.49	10.26		Kalkreuth Fund.....1	6.21	6.80	
Broad Street Invest Corp.....5	28.39	30.69		Lexington Trust Fund.....25c	10.81	11.81	
Bullock Fund Ltd.....1	29.75	32.58		Loomis Sayles Mutual Fund—			
Canada General Fund				(Net Asset Value).....*	40.34	40.34	
(1954) Ltd.....1	9.38	10.38		Managed Funds—			
Canadian Fund Inc.....1	13.47	15.55		Automobile shares.....1c	4.30	4.74	
Capital Venture Fund Inc.....1	4.70	5.20		Business Equipment shares.....1c	3.06	3.37	
Century Shares Trust.....1	21.75	23.51		Electrical Equipment shares.....1c	5.58	6.14	
Chemical Fund.....1	26.12	28.24		General Industries shares.....1c	3.77	4.15	
Christiana Securities com.....100	9.650	9.950		Non-Ferrous Metals.....1c	4.69	5.16	
Preferred.....100	140	145		Paper shares.....1c	7.22	7.95	
Colonial Fund Inc.....1	15.98	17.35		Petroleum shares.....1c	5.45	6.00	
Commonwealth Investment.....1	8.11	8.82		Steel shares.....1c	5.39	5.93	
Composite Bond & Stock				Manhattan Bond Fund Inc.....10c	8.20	8.99	
Fund Inc.....1	17.53	19.05		Massachusetts Investors Trust—			
Composite Fund Inc.....1	14.45	15.70		Cts of beneficial interest.....1	26.26	28.39	
Concord Fund Inc.....1	14.65	15.84		Mass Investors Growth Stock			
Consolidated Investment Trust.....1	36 1/2	39		Fund Inc.....1	23.29	25.18	
Crown Western Investment, Inc				Massachusetts Life Fund—			
Dividend Income Fund.....1	11.62	12.71		Units of beneficial interest.....*	34.07	36.83	
De Vegh Income Fund Inc.....1	13.11	13.21		Mutual Invest Fund Inc.....1	8.71	9.56	
De Vegh Mutual Fund Inc.....1	50.44	50.95		Mutual Shares Corp—			
Delaware Fund.....1	20.22	22.23		Net asset value.....1	13.78	13.78	
Diversified Growth				Mutual Trust Shares—			
Stock Fund.....1	9.97	10.93		of beneficial interest.....1	11.76	12.78	
Diversified Investment Fund.....1	8.21	9.00		Nation Wide Securities—			
Diversified Trustee Shares—				Balanced Fund.....1	17.67	18.97	
Series E.....2.50	12.85	14.60		National Investors Corp.....1	15.81	17.09	
Dividend Shares.....25c	2.24	2.46		National Security Series—			
Dreyfus Fund Inc.....1	13.82	15.02		Balanced Series.....1	10.53	11.51	
Eaton & Howard—				Bond Series.....1	7.07	7.73	
Balanced Fund.....1	18.86	20.16		Preferred Stock Series.....1	8.45	9.23	
Stock Fund.....1	16.32	17.45		Income Series.....1	5.60	6.12	
Equity Fund Inc.....20c	6.40	6.63		Speculative Series.....1	4.02	4.39	
Fidelity Fund Inc.....5	23.87	25.81		Stock Series.....1	4.76	7.39	
Financial Industrial Fund Inc.....1	3.19	3.50		Growth Stock Series.....1	14.89	16.27	
First Boston Corp.....10	58 1/4	60 1/4		Natural Resources Fund Inc.....1c	5.16	5.66	
Formula Fund of Boston—				Natural Resources of Canada			
Beneficial interest shares.....1	12.18	13.35		Fund Inc.....1c	3.23	3.54	
Founders Mutual Fund.....*	11.08	12.04		New England Fund.....1	20.83	22.53	
Franklin Custodian Funds Inc—				New York Capital Fund			
Common stock series.....1c	8.33	9.12		of Canada Ltd.....1	23 1/2	24 1/2	
Preferred stock series.....1c	7.16	7.84		North American Trust Shares—			
Fundamental Investors Inc—				Series 1955.....1	7.53	—	
(Ex-100% stock dividend).....2	112.92	14.16		Series 1956.....1	3.22	—	
Futures Inc.....1	3.29	3.58		Pacific Amer Investors com.....10c	9 1/2	9 1/2	
Gas Industries Fund Inc.....1	22.19	24.25		\$1.50 preferred.....5	26	27 1/2	
General Capital Corp.....1	74.27	79.86		Petroleum & Trade.....1	32	37	
General Investors Trust.....1	6.78	7.37		Philadelphia Fund Inc.....*	15.23	16.63	
Group Securities—				Pine Street Fund Inc.....1	18.89	19.27	
Automobile shares.....1c	8.29	9.09		Pioneer Fund Inc.....2.50	22.44	24.39	
Ayation shares.....1c	17.70	19.37		Price (T Rowe) Growth Stock			
Building shares.....1c	14.69	16.08		Fund Inc.....1	24.35	24.85	
Capital Growth Fund.....1c	9.45	9.26		Puritan Fund Inc.....1	5.78	6.25	
Chemical shares.....1c	10.44	11.44		Putnam (Geo) Fund.....1	22.81	24.66	
Common (The) Stock Fund.....1c	10.83	11.86		Scudder Fund of Canada Inc.....1	32	33 1/2	
Electronics & Electrical				Scudder, Stevens & Clark			
Equipment shares.....1c	6.92	7.59		Fund Inc (Net asset value).....*	33.43	33.43	
Food shares.....1c	6.26	6.89		asset value.....1	19.12	19.12	
Fully administered shares.....1c	9.00	9.86		Selected Amer Shares.....2 1/2	16.79	18.16	
General bond shares.....1c	9.14	10.01		Shareholders Trust of Boston.....1	32.84	35.50	
Industrial Machinery shares.....1c	11.56	12.66		Sovereign Investors.....1	10.35	11.34	
Institutional Bond shares.....1c	9.47	9.86		State Street Investment Corp.....*	67.03	70.50	
Merchandising shares.....1c	9.89	10.83		Stein Roe & Farnham Fund.....1	27.43	27.43	
Mining shares.....1c	7.68	8.42		Television-Electronics Fund.....1	9.63	10.50	
Petroleum shares.....1c	8.89	9.74		Texas Fund Inc.....1	6.49	7.09	
Railroad Bond shares.....1c	3.02	3.33		United Funds Canada Ltd.....1	11.58	12.59	
RR Equipment shares.....1c	4.69	5.15		United Funds Inc—			
Railroad stock shares.....1c	9.87	10.81		United Accumulated Fund.....1	8.83	9.60	
Steel shares.....1c	10.41	11.40		United Continental Fund.....1	6.17	6.74	
Tobacco shares.....1c	3.73	4.10		United Income Fund Shares.....1	16.71	18.16	
Utility shares.....1c	8.28	9.08		United Science Fund.....1	8.16	8.92	
Growth Industry Shares Inc.....1	34.67	35.71		Value Line Fund Inc.....1	7.84	8.57	
Guardian Mutual Fund Inc.....1	13.92	14.35		Value Line Income Fund Inc.....1	5.26	5.75	
Haydock Fund Inc.....*	22.58	22.58		Wall Street & Towne Fund Inc.....1	10.65	11.60	
Hudson Fund Inc.....1	14.31	15.47		Wall Street Investing Corp.....1	17.53	17.89	
Income Foundation Fund Inc.....10c	2.30	2.52		Washington Mutual			
Incorporated Investors.....1	14.18	15.33		Investors Fund Inc.....1	13.73	14.72	
Institutional Shares Ltd—				Wellington Fund.....1	24.08	26.25	
Institutional Bank Fund.....1c	97c	1.08		Whitehall Fund Inc.....1	22.93	24.79	
Foundation Fund.....1c	18.89	20.65		Wisconsin Investment Co.....1	5.01	5.45	
Institutional Growth Fund.....1c	18.42	20.15					
Institutional Inc Fund Inc.....1c	5.87	6.42					
Institutional Insur Fund.....1c	1.45	1.60					

Insurance Companies

	Par	Bid	Ask		Par	Bid	Ask
Aetna Casualty & Surety	10	182	—	Hartford Steamboiler	10	76	80
Aetna Insurance Co	10	67	69½	Home	5	45¼	47¼
Aetna Life	10	137	141	Insurance Co of North Amer	5	99	101
Agricultural Insurance Co	10	35¼	37¼	Jersey Insurance Co of N Y	10	41	—
American Automobile	4	50¼	52¼	Lincoln National Life	10	298	308
American Equitable Assur	5	35	37½	Maryland Casualty common	1	37¼	38¼
American Fidelity & Casualty	5	31¼	33¼	\$2.10 prior preferred	10	51	54
\$1.25 conv preferred	5	32	33½	Massachusetts Bonding	5	31¼	33¼
Amer Ins Co (Newark N J)	2½	33	34½	Merchants Fire Assurance	5	58	61
American Re-insurance	5	24¼	25¼	Merchants & Manufacturers	4	12	13
American Surety	25	68½	71½	National Fire	10	100½	105½
Automobile	10	123	131	National Union Fire	5	45¼	47¼
Bankers & Shippers	10	70	—	New Amsterdam Casualty	2	51	53
Boston Insurance Co	5	38½	40½	New Hampshire Fire	10	41½	43½
Camden Fire Ins Assn (N J)	5	25	26¼	New York Fire	5	26	28
Connecticut General Life	10	385	395	North River	3	33	35
Continental Assurance Co	5	84½	87½	Northeastern	12½	9½	11
Continental Casualty Co	10	83¼	86¼	Northern	12½	70	73
Crum & Forster Inc	10	64¾	63¾	Pacific Fire	10	101	—
Employees Group Assoc	*	64½	67½	Pacific Indemnity Co	10	78	81½
Employers Reinsurance	10	70½	73½	Peerless Casualty Co	5	26¼	28¼
Federal	4	32¾	34¾	Phoenix	10	85½	88½
Fidelity & Deposit of Md	10	86	90	Providence-Washington	10	28¼	30¼
Fire Assn of Philadelphia	10	52	53½	Reinsurance Corp (N Y)	2	11	12½
Fireman's Fund (S F)	2.50	66	69	Republic (Texas)	10	61	—
Firemen's of Newark	5	35¼	36¾	St Paul Fire & Marine	6.25	49¼	51¼
Franklin Life	4	73	76	Seaboard Surety Co	10	44½	47½
General Reinsurance Corp	10	43¼	45¼	Security (New Haven)	10	42½	44½
Glens Falls	5	70	73	Springfield Fire & Marine	10	53½	56½
Globe & Republic	5	17½	19½	Standard Accident	10	65½	68½
Globe & Rutgers Fire	5	43	46	Travelers	100	1,500	1,540
Great American	5	38½	40	U S Fidelity & Guaranty Co	10	79½	81½
Gulf Life (Jacksonville Fla)	2½	25½	27	U S Fire	3	45¼	48¼
Hanover Fire	10	43	45	Westchester Fire	2	28½	30
Hartford Fire Insurance Co	10	170	175				

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Bid	Ask	Bid	Ask
Federal Home Loan Banks—		Federal Land Bank Bonds—	
130s Jan. 17, 1955.....100	100 1/2	2 1/2s Feb. 1, 1955.....100.8	100.12
125s Mar. 15, 1955.....99 1/2	100 1/2	2 1/2s May 1, 1956.....101.12	101.20
Central Bank for Cooperatives—		1 1/2s Oct. 1, 1957-55.....99.14	99.22
2 1/2s Feb. 1, 1955.....100.4	100.7	2 1/2s May 1, 1958.....101.22	102
1 1/2s June 1, 1955.....100.2	100.6	2 1/2s Nov. 1, 1958.....99.30	100.2
2s June 1, 1957.....100	100.6	2 1/2s May 1, 1959.....99.26	100.2
		2 1/2s Feb. 1, 1960.....99.24	100

U. S. Certificates of Indebtedness & Notes

Figures after decimal point represent one or more 32nds of a point

Maturity—	Bid	Ask	Maturity—	Bid	Ask
Certificates of Indebtedness—			Treasury Notes—(Cont.)		
1 1/2s Feb. 15, 1955.....100.9	100.11	2 1/2s March 15, 1957.....102.24	102.26		
1 1/2s March 22, 1955.....100	100.1	1 1/2s April 1, 1957.....99.24	100		
1 1/2s May 17, 1955.....100.5	100.7	1 1/2s May 15 1957.....99.31	100.1		
1 1/2s Aug. 15, 1955.....100.5	100.7	1 1/2s Oct. 1, 1957.....99.24	100		
Treasury Notes—			1 1/2s April 1, 1958.....99.6	99.14	
1 1/2s Dec. 15, 1954.....100.10	100.12	1 1/2s Oct. 1, 1958.....99.4	99.12		
1 1/2s March 15, 1955.....100.9	100.11	1 1/2s Feb. 15, 1959.....99.26	99.28		
1 1/2s Dec. 15, 1955.....100.24	100.26	1 1/2s April 1, 1959.....98.10	98.18		
1 1/2s April 1, 1956.....100.14	100.23	1 1/2s Oct 1, 1959.....98.10	98.18		
1 1/2s Oct. 1, 1956.....100.14	100.22				

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
1.60%	3-1-54	12-1-54	b1.60	1.03%	1.30%	7-1-54	4-1-55	b1.30	1.25%
1.30%	6-1-54	12-1-54	b1.30	1.03%	1.20%	8-2-54	5-2-55	b1.20	1.25%
1.50%	4-1-54	1-3-55	b1.50	1.15%	1.20%	9-1-54	6-1-55	b1.20	1.25%
1.45%	5-3-54	2-1-55	b1.45	1.20%	1.25%	10-1-54	7-1-55	b1.25	1.25%
1.40%	6-1-54	3-1-55	b1.40	1.20%	1.25%	11-1-54	8-1-55	b1.25	1.25%

United States Treasury Bills

Dollar Value			Dollar Value		
	Bid	Ask		Bid	Ask
November 18, 1954	99.995	99.998	January 6, 1955	99.896	99.908
November 26, 1954	99.983	99.989	January 13, 1955	99.875	99.887
December 2, 1954	99.974	99.981	January 20, 1955	99.857	99.868
December 9, 1954	99.963	99.973	January 27, 1955	99.834	99.846
December 16, 1954	99.953	99.966	February 3, 1955	99.818	99.829
December 23, 1954	99.937	99.947	February 10, 1955	99.790	99.797
December 30, 1954	99.925	99.938			

THE COURSE OF BANK CLEARINGS

Bank clearings this week show a decrease compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Nov. 13, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 0.3% below those for the corresponding week last year. Our preliminary totals stand at \$16,876,895,237 against \$16,934,622,474 for the same week in 1953. At this center there is a loss for the week ended Friday of 0.3%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ending Nov. 13—	1954	1953	%
New York	\$8,470,928,763	\$8,498,503,199	-0.3
Chicago	815,734,307	845,144,807	-3.5
Philadelphia	942,000,000	946,000,000	-0.4
Boston	521,518,865	502,754,100	+3.7
Kansas City	331,172,993	294,696,267	+12.4
St. Louis	270,600,000	297,100,000	-8.9
San Francisco	531,991,000	475,040,841	+12.0
Pittsburgh	307,186,746	316,281,231	-2.9
Cleveland	365,709,628	409,267,149	-10.6
Baltimore	259,981,420	270,519,839	-3.9
Ten cities, five days	\$12,816,823,722	\$12,855,307,433	-0.3
Other cities, five days	3,321,876,694	3,399,429,261	-2.3
Total all cities, five days	\$16,138,700,416	\$16,254,736,694	-0.7
All cities, one day	738,194,821	679,885,840	+8.6
Total all cities for week	\$16,876,895,237	\$16,934,622,474	-0.3

Our usual monthly detailed statement of transactions on the New York Stock Exchange is appended. The results for October and the 10 months of 1954 and 1953 follow:

Description—	Month of October		Ten Months	
Stocks—	1954	1953	1954	1953
Number of shares...	44,169,009	25,726,472	432,989,189	292,008,318
Bonds				
Railroad & misc...	\$57,515,900	\$57,153,160	\$649,478,500	\$567,603,600
International Bank	62,000	149,000	877,000	847,000
Foreign government	10,361,600	6,726,400	105,439,080	78,552,940
U. S. Government...	5,000	8,000	26,500	43,000
Total bonds ----	\$67,944,500	\$64,036,500	\$755,821,080	\$647,046,540

The volume of transactions in share properties on the New York Stock Exchange for the 10 months of 1951 to 1954 is indicated in the following:

Month—	1954	1953	1952	1951
January	33,374,561	34,086,202	37,141,073	70,180,730
February	33,294,760	30,209,260	27,195,265	41,233,877
March	44,132,383	42,472,257	29,512,893	35,625,302
1st Quarter	110,801,704	106,76,419	93,8 9 231	147,039,909
April	43,867,215	34,370,236	28,962,930	34,289,724
May	41,912,744	25,766,988	23,585,782	38,456,890
June	42,224,938	26,075,090	25,513,538	27,402,150
2nd Quarter	128,004,897	86,212,314	76,064,2 0	103,148,774
3rd Quarter	110,801,704	106,76,419	93,8 9 231	147,039,909
4th Quarter	43,867,215	34,370,236	28,962,930	34,289,724
5th Quarter	41,912,744	25,766,988	23,585,782	38,456,890
6th Quarter	42,224,938	26,075,090	25,513,538	27,402,150
7th Quarter	128,004,897	86,212,314	76,064,2 0	103,148,774
8th Quarter	110,801,704	106,76,419	93,8 9 231	147,039,909
9th Quarter	43,867,215	34,370,236	28,962,930	34,289,724
10th Quarter	41,912,744	25,766,988	23,585,782	38,456,890
11th Quarter	42,224,938	26,075,090	25,513,538	27,402,150
12th Quarter	128,004,897	86,212,314	76,064,2 0	103,148,774
13th Quarter	110,801,704	106,76,419	93,8 9 231	147,039,909
14th Quarter	43,867,215	34,370,236	28,962,930	34,289,724
15th Quarter	41,912,744	25,766,988	23,585,782	38,456,890
16th Quarter	42,224,938	26,075,090	25,513,538	27,402,150
17th Quarter	128,004,897	86,212,314	76,064,2 0	103,148,774
18th Quarter	110,801,704	106,76,419	93,8 9 231	147,039,909
19th Quarter	43,867,215	34,370,236	28,962,930	34,289,724
20th Quarter	41,912,744	25,766,988	23,585,782	38,456,890
21st Quarter	42,224,938	26,075,090	25,513,538	27,402,150
22nd Quarter	128,004,897	86,212,314	76,064,2 0	103,148,774
23rd Quarter	110,801,704	106,76,419	93,8 9 231	147,039,909
24th Quarter	43,867,215	34,370,236	28,962,930	34,289,724
25th Quarter	41,912,744	25,766,988	23,585,782	38,456,890
26th Quarter	42,224,938	26,075,090	25,513,538	27,402,150
27th Quarter	128,004,897	86,212,314	76,064,2 0	103,148,774
28th Quarter	110,801,704	106,76,419	93,8 9 231	147,039,909
29th Quarter	43,867,215	34,370,236	28,962,930	34,289,724
30th Quarter	41,912,744	25,766,988	23,585,782	38,456,890
31st Quarter	42,224,938	26,075,090	25,513,538	27,402,150
32nd Quarter	128,004,897	86,212,314	76,064,2 0	103,148,774
33rd Quarter	110,801,704	106,76,419	93,8 9 231	147,039,909
34th Quarter	43,867,215	34,370,236	28,962,930	34,289,724
35th Quarter	41,912,744	25,766,988	23,585,782	38,456,890
36th Quarter	42,224,938	26,075,090	25,513,538	27,402,150
37th Quarter	128,004,897	86,212,314	76,064,2 0	103,148,774
38th Quarter	110,801,704	106,76,419	93,8 9 231	147,039,909
39th Quarter	43,867,215	34,370,236	28,962,930	34,289,724
40th Quarter	41,912,744	25,766,988	23,585,782	38,456,890
41st Quarter	42,224,938	26,075,090	25,513,538	27,402,150
42nd Quarter	128,004,897	86,212,314	76,064,2 0	103,148,774
43rd Quarter	110,801,704	106,76,419	93,8 9 231	147,039,909
44th Quarter	43,867,215	34,370,236	28,962,930	34,289,724
45th Quarter	41,912,744	25,766,988	23,585,782	38,456,890
46th Quarter	42,224,938	26,075,090	25,513,538	27,402,150
47th Quarter	128,004,897	86,212,314	76,064,2 0	103,148,774
48th Quarter	110,801,704	106,76,419	93,8 9 231	147,039,909
49th Quarter	43,867,215	34,370,236	28,962,930	34,289,724
50th Quarter	41,912,744	25,766,988	23,585,782	38,456,890
51st Quarter	42,224,938	26,075,090	25,513,538	27,402,150
52nd Quarter	128,004,897	86,212,314	76,064,2 0	103,148,774
53rd Quarter	110,801,704	106,76,419	93,8 9 231	147,039,909
54th Quarter	43,867,215	34,370,236	28,962,930	34,289,724
55th Quarter	41,912,744	25,766,988	23,585,782	38,456,890
56th Quarter	42,224,938	26,075,090	25,513,538	27,402,150
57th Quarter	128,004,897	86,212,314	76,064,2 0	103,148,774
58th Quarter	110,801,704	106,76,419	93,8 9 231	147,039,909
59th Quarter	43,867,215	34,370,236	28,962,930	34,289,724
60th Quarter	41,912,744	25,766,988	23,585,782	38,456,890
61st Quarter	42,224,938	26,075,090	25,513,538	27,402,150
62nd Quarter	128,004,897	86,212,314	76,064,2 0	103,148,774
63rd Quarter	110,801,704	106,76,419	93,8 9 231	147,039,909
64th Quarter	43,867,215	34,370,236	28,962,930	34,289,724
65th Quarter	41,912,744	25,766,988	23,585,782	38,456,890
66th Quarter	42,224,938	26,075,090	25,513,538	27,402,150
67th Quarter	128,004,897	86,212,314	76,064,2 0	103,148,774
68th Quarter	110,801,704	106,76,419	93,8 9 231	147,039,909
69th Quarter	43,867,215	34,370,236	28,962,930	34,289,724
70th Quarter	41,912,744	25,766,988	23,585,782	38,456,890
71st Quarter	42,224,938	26,075,090	25,513,538	27,402,150
72nd Quarter	128,004,897	86,212,314	76,064,2 0	103,148,774
73rd Quarter	110,801,704	106,76,419	93,8 9 231	147,039,909
74th Quarter	43,867,215	34,370,236	28,962,930	34,289,724
75th Quarter	41,912,744	25,766,988	23,585,782	38,456,890
76th Quarter	42,224,938	26,075,090	25,513,538	27,402,150
77th Quarter	128,004,897	86,212,314	76,064,2 0	103,148,774
78th Quarter	110,801,704	106,76,419	93,8 9 231	147,039,909
79th Quarter	43,867,215	34,370,236	28,962,930	34,289,724
80th Quarter	41,912,744	25,766,988	23,585,782	38,456,890
81st Quarter	42,224,938	26,075,090	25,513,538	27,402,150
82nd Quarter	128,004,897	86,212,314	76,064,2 0	103,148,774
83rd Quarter	110,801,704	106,76,419	93,8 9 231	147,039,909
84th Quarter	43,867,215	34,370,236	28,962,930	34,289,724
85th Quarter	41,912,744	25,766,988	23,585,782	38,456,890
86th Quarter	42,224,938	26,075,090	25,513,538	27,402,150
87th Quarter	128,004,897	86,212,314	76,064,2 0	103,148,774
88th Quarter	110,801,704	106,76,419	93,8 9 231	147,039,909
89th Quarter	43,867,215	34,370,236	28,962,930	34,289,724
90th Quarter	41,912,744	25,766,988	23,585,782	38,456,890
91st Quarter	42,224,938	26,075,090	25,513,538	27,402,150
92nd Quarter	128,004,897	86,212,314	76,064,2 0	103,148,774
93rd Quarter	110,801,704	106,76,419	93,8 9 231	147,039,909
94th Quarter	43,867,215	34,370,236	28,962,930	34,289,724
95th Quarter	41,912,744	25,766,988	23,585,782	38,456,890
96th Quarter	42,224,938	26,075,090	25,513,538	27,402,150
97th Quarter	128,004,897	86,212,314	76,064,2 0	103,148,774
98th Quarter	110,801,704	106,76,419	93,8 9 231	147,039,909
99th Quarter	43,867,215	34,370,236	28,962,930	34,289,724
100th Quarter	41,912,744	25,766,988	23,585,782	38,456,890

The course of bank clearings at leading cities for the month of October and the 10 months ended with October in each of the four years is shown below:

BANK CLEARINGS IN LEADING CITIES IN OCTOBER	Month of October—	Jan. 1 to Oct. 31—
	1954	1953
(000,000)	1954	1953
New York	43,134	39,966
Chicago	3,957	4,031
Philadelphia	2,656	2,560
Boston	4,654	4,710
St. Louis	1,477	1,589
Pittsburgh	1,516	1,665
San Fran.	2,326	2,245
Baltimore	1,239	1,307
Cincinnati	1,007	1,076
Kansas City	1,521	1,547
Cleveland	1,920	2,115
Minneapolis	1,530	1,528
New Orleans	735	735
Detroit	2,436	2,634
Louisville	710	731
Omaha	653	693
Providence	116	154
Milwaukee	427	445
Buffalo	489	527
St. Paul	528	556
Denver	661	615
Indianapolis	312	311
Richmond	862	846
Memphis	720	665
Seattle	707	719
Salt Lake C.	333	341
Hartford	132	145
Tot. 27 cities	76,760	74,456
Other cities	13,358	13,026
Total all	90,118	87,482
Out. N.Y.C.	46,984	47,515

We now add our detailed statement for each city for the month of October and since Jan. 1 for two years and for the week ended Nov. 6 for four years:

Clearings at—	Month of October			January 1 to October 31			Week Ended November 6				
	1954 \$	1953 \$	Inc. or Dec. %	1954 \$	1953 \$	Inc. or Dec. %	1954 \$	1953 \$	Inc. or Dec. %	1952 \$	1951 \$
First Federal Reserve District—Boston—											
Maine—Bangor	11,130,226	11,320,450	+ 1.9	99,401,962	98,493,844	+ 0.9	2,339,795	2,018,806	+ 15.9	2,176,306	1,967,370
Portland	29,526,885	27,201,847	+ 8.5	257,904,053	231,675,836	+ 11.3	6,130,666	5,677,242	+ 8.0	5,277,024	4,041,254
Massachusetts—Boston	2,656,733,086	2,560,232,078	+ 3.8	25,183,088,615	24,627,948,185	+ 2.3	675,281,170	654,630,100	+ 3.2	620,534,226	557,478,843
Fall River	14,643,257	14,642,890	+ 0.1	136,306,243	127,866,293	+ 6.6	4,479,435	4,784,525	- 6.4	3,859,858	2,371,122
Holyoke	6,908,918	6,360,510	+ 8.6	61,337,455	57,550,949	+ 6.6	---	---	---	---	---
Lowell	6,028,056	6,254,743	- 3.6	55,276,850	51,223,772	+ 7.9	---	1,566,483	+ 37.6	1,941,507	1,300,757
New Bedford	16,759,585	16,133,249	+ 3.9	148,063,250	147,893,852	+ 0.1	4,282,327	3,908,130	+ 9.6	2,782,623	2,091,192
Springfield	55,085,751	53,117,936	+ 3.7	509,583,400	496,248,698	+ 2.7	14,806,607	12,548,682	+ 18.0	13,501,670	12,071,688
Worcester	39,534,413	39,991,016	- 1.2	377,606,111	394,196,100	- 4.2	10,264,207	10,110,168	+ 1.5	9,727,638	7,910,584
Connecticut—Hartford	132,330,117	145,952,839	- 9.3	1,542,417,285	1,487,097,607	+ 3.7	35,622,245	42,252,845	- 19.6	36,957,392	30,396,992
New Haven	77,087,708	77,832,603	+ 7.3	691,042,213	659,488,163	+ 4.8	18,491,929	15,569,537	+ 18.8	14,962,192	13,215,873
Waterbury	19,503,900	18,375,500	+ 6.1	189,132,800	183,124,900	+ 3.3	---	---	---	---	---
Rhode Island—Providence	116,563,400	154,914,300	- 24.8	1,137,843,800	1,461,861,400	- 22.2	26,879,500	40,705,800	- 34.0	31,914,700	28,637,500
New Hampshire—Manchester	345,094	8,909,396	- 96.1	78,684,617	84,659,353	- 7.1	252,143	1,976,567	- 87.2	1,888,381	1,678,228
Total (14 cities)	3,182,180,376	3,135,239,257	+ 1.5	30,467,688,654	30,109,328,952	+ 1.2	800,986,012	797,818,822	+ 0.4	745,524,015	663,161,403

Clearings at—	Month of October			January 1 to October 31			Week Ended November 6			1952	1951
	1954	1953	Inc. or Dec. %	1954	1953	Inc. or Dec. %	1954	1953	Inc. or Dec. %		
Second Federal Reserve District—New York—											
New York—Albany	159,457,991	148,306,241	+ 7.5	1,747,184,909	1,722,960,408	+ 1.4	19,495,530	22,144,333	-12.0	17,319,379	25,267,544
Binghamton	22,358,932	18,518,650	+20.7	182,973,234	188,666,964	- 3.0	4,979,401	4,865,721	+ 2.3	5,108,303	3,525,199
Buffalo	489,248,171	527,563,021	- 7.3	4,953,676,764	5,127,396,642	- 3.4	101,540,864	112,979,306	-10.1	103,152,913	85,554,959
Elmira	11,314,428	12,193,076	- 7.2	108,563,316	114,018,231	- 4.8	2,967,739	3,091,023	- 4.0	2,096,155	2,636,749
Jamestown	11,561,492	10,424,049	+10.9	102,225,450	102,092,050	+ 0.1	1,990,399	2,027,218	- 1.8	2,110,856	2,810,765
New York	43,134,329,314	39,966,859,590	+ 7.9	436,021,908,810	386,583,261,805	+12.8	10,002,824,962	8,881,754,759	+12.6	8,019,319,150	6,904,457,263
Rochester	139,646,072	130,741,739	+ 6.8	1,372,695,282	1,256,159,309	+ 9.3	33,975,730	33,476,231	+ 1.5	28,304,305	23,405,235
Syracuse	80,886,734	82,966,102	- 2.5	808,094,600	811,409,672	- 0.4	20,339,528	19,782,890	+ 2.8	18,730,756	17,690,905
Utica	17,359,015	18,312,314	- 5.2	172,239,391	165,096,980	+ 4.3	---	---	---	---	---
Connecticut—Stamford	101,723,138	95,634,393	+ 6.4	1,014,244,087	913,115,992	+11.1	27,822,585	21,607,727	+28.8	17,614,739	16,290,675
New Jersey—Newark	267,721,343	260,156,073	+ 2.9	2,702,762,835	2,526,075,919	+ 7.0	70,125,803	64,490,736	+ 8.7	58,243,732	51,578,627
Northern New Jersey	287,134,375	287,003,588	+ 0.1	2,923,507,035	2,870,287,180	+ 1.9	63,772,073	58,420,637	+ 9.2	56,449,426	58,242,674
Total (12 cities)	44,722,741,005	41,558,678,836	+ 7.6	452,110,075,713	402,380,541,152	+12.4	10,349,834,614	9,224,640,581	+12.2	8,328,449,714	7,190,660,535
Third Federal Reserve District—Philadelphia—											
Pennsylvania—Allentown	8,716,563	8,658,707	+ 0.7	70,298,839	64,862,519	+ 8.4	1,386,986	1,352,213	+ 2.6	1,491,944	1,113,753
Bethlehem	6,539,944	7,141,772	- 8.4	67,546,425	72,010,509	- 6.2	1,582,451	1,628,249	- 2.8	1,868,165	1,682,475
Chester	7,610,103	8,807,958	-13.6	76,893,947	82,253,673	- 6.5	1,996,087	1,983,518	+ 0.6	1,732,416	1,238,256
Harrisburg	31,767,696	30,829,215	+ 3.0	301,172,388	298,376,952	+ 0.9	---	---	---	---	---
Lancaster	19,991,446	21,502,091	- 7.0	204,224,479	206,008,864	- 0.9	4,899,344	4,290,996	+14.2	5,004,760	4,814,241
Lebanon	4,938,708	5,318,464	- 7.1	52,861,906	53,758,707	- 1.7	---	---	---	---	---
Philadelphia	4,654,000,000	4,710,000,000	- 1.2	46,758,000,000	46,171,000,000	+ 1.3	1,002,000,000	998,000,000	+ 0.4	1,017,000,000	903,000,000
Reading	14,465,063	14,624,617	- 1.1	148,969,985	147,901,069	+ 0.7	3,723,660	3,616,415	+ 3.0	3,047,940	2,800,261
Scranton	24,717,754	27,236,331	- 9.3	259,956,513	280,996,919	- 7.5	5,622,414	6,112,585	- 8.0	6,132,249	5,651,785
Wilkes-Barre	13,445,627	14,054,258	- 4.3	138,716,597	133,975,366	+ 3.5	3,256,261	3,369,625	- 3.4	2,983,294	2,985,429
York	30,352,004	33,556,510	- 9.6	351,862,143	321,135,332	+ 9.6	6,805,303	7,050,911	- 3.5	5,886,377	5,055,221
Du Bois	1,207,555	1,389,800	-13.1	13,590,631	11,313,452	+20.1	---	---	---	---	---
Hazleton	5,425,089	5,867,507	- 7.6	54,127,154	58,060,524	- 6.8	---	---	---	---	---
Delaware—Wilmington	58,161,564	62,264,540	- 6.6	571,109,548	565,736,958	+ 0.9	14,857,540	15,021,017	- 1.1	12,573,033	10,979,874
New Jersey—Trenton	45,061,045	48,308,470	- 6.7	503,901,218	477,263,663	+ 5.6	11,420,610	9,589,026	+19.1	9,738,548	7,452,724
Total (15 cities)	4,926,400,161	4,999,560,240	- 1.5	49,573,231,773	48,944,654,507	+ 1.3	1,057,550,656	1,052,014,555	+ 0.5	1,067,458,726	946,774,019
Fourth Federal Reserve District—Cleveland—											
Ohio—Canton	42,824,925	41,527,303	+ 3.1	403,473,844	387,447,928	+ 4.1	8,710,167	7,083,519	+23.0	10,651,465	6,142,522
Cincinnati	1,007,632,450	1,076,230,712	- 6.4	10,305,888,006	10,371,484,525	- 0.6	242,395,438	237,198,982	+ 2.2	202,106,171	192,859,063
Cleveland	1,920,126,117	2,115,373,678	- 9.2	19,053,355,433	20,068,621,092	- 5.1	435,365,217	434,990,342	+ 0.1	397,229,796	362,008,334
Columbus	193,891,200	198,674,800	- 2.4	2,027,467,900	1,923,866,000	+ 5.4	50,244,800	47,905,506	+ 4.9	44,800,300	39,440,400
Hamilton	13,490,844	13,094,525	+ 3.0	121,536,327	116,957,067	+ 3.9	---	---	---	---	---
Lorain	5,789,158	6,108,150	- 5.2	56,947,151	62,919,531	- 9.5	---	---	---	---	---
Mansfield	46,172,354	44,311,291	+ 4.2	411,094,278	382,035,991	+ 7.6	10,219,508	9,165,128	+11.5	6,452,678	5,436,129
Youngstown	43,012,060	50,495,301	-14.8	438,499,114	464,437,925	- 5.6	9,082,081	10,172,507	-10.7	9,088,748	7,748,184
Newark	29,590,791	32,520,759	- 9.0	292,926,751	326,195,341	-10.2	---	---	---	---	---
Toledo	124,259,187	126,680,772	- 1.9	1,276,317,148	1,341,624,188	- 4.9	---	---	---	---	---
Pennsylvania—Beaver County	3,631,927	4,048,032	-10.3	36,165,061	38,692,394	- 6.6	---	---	---	---	---
Greensburg	2,215,095	2,649,293	-16.4	23,931,640	27,796,642	-13.9	---	---	---	---	---
Pittsburgh	1,516,893,409	1,665,611,178	- 8.9	15,737,700,740	16,594,160,229	- 5.2	359,787,319	372,795,976	- 3.5	364,716,354	333,301,994
Erie	31,386,938	31,702,239	- 1.0	298,784,493	305,100,588	- 2.1	---	---	---	---	---
Oil City	23,715,747	23,901,943	- 0.8	229,206,969	228,867,702	+ 1.5	---	---	---	---	---
Kentucky—Lexington	26,448,293	25,053,673	+ 5.6	267,532,211	264,188,321	+ 1.3	---	---	---	---	---
West Virginia—Wheeling	16,513,314	22,520,073	-26.7	156,841,498	204,849,597	-23.4	---	---	---	---	---
Total (17 cities)	5,047,593,809	5,480,503,722	- 7.9	51,137,668,564	53,106,245,061	- 3.7	1,115,804,530	1,119,311,554	- 0.3	1,035,045,512	946,936,626
Fifth Federal Reserve District—Richmond—											
West Virginia—Huntington	18,049,019	16,861,090	+ 7.0	158,810,624	159,251,438	- 0.3	3,946,522	3,900,180	+ 1.2	3,272,504	3,130,701
Virginia—Norfolk	69,415,000	76,947,000	- 9.8	755,795,000	769,622,000	- 1.8	17,983,510	17,062,000	+ 5.4	17,460,000	15,207,000
Richmond	862,575,191	846,622,800	+ 1.9	7,435,164,787	7,501,324,109	- 0.9	194,908,804	182,756,668	+ 6.6	168,051,317	164,668,024
South Carolina—Charleston	25,602,605	26,313,617	- 2.7	242,049,341	245,239,676	- 1.3	5,870,203	5,289,633	+11.0	5,030,289	4,420,055
Columbia	58,456,339	52,080,026	+12.2	535,452,019	519,683,414	+ 3.0	---	---	---	---	---
Maryland—Baltimore	1,239,874,924	1,307,369,876	- 5.2	12,634,802,450	12,798,207,739	- 1.3	278,102,390	294,826,009	- 5.7		

Clearings at—	Month of October			January 1 to October 31			Week Ended November 6			1952	1951
	1954	1953	Inc. or Dec. %	1954	1953	Inc. or Dec. %	1954	1953	Inc. or Dec. %		
Ninth Federal Reserve District—Minneapolis—											
Minnesota—Duluth	32,817,578	36,369,899	— 9.8	316,568,874	332,204,102	— 4.7	9,105,768	9,010,210	+ 1.1	9,153,702	10,039,148
Minneapolis	1,530,443,991	1,528,977,731	+ 0.1	14,273,450,517	13,547,219,631	+ 5.4	367,522,898	348,658,090	+ 5.4	302,449,861	334,378,229
Rochester	8,817,946	8,958,320	— 1.6	87,202,841	83,750,554	+ 4.1	—	—	—	—	—
St. Paul	528,955,668	556,816,335	— 5.0	5,237,905,652	5,099,131,386	+ 2.7	137,129,094	128,936,909	+ 6.4	111,719,948	115,355,202
Winona	3,960,385	4,090,087	— 3.2	39,132,752	38,991,244	+ 0.4	—	—	—	—	—
Fergus Falls	1,500,238	1,467,209	+ 2.2	13,371,406	12,639,679	+ 5.8	—	—	—	—	—
North Dakota—Fargo	40,833,156	36,564,533	+ 11.7	340,787,310	319,888,344	+ 6.5	9,472,714	8,932,807	+ 6.0	8,160,506	10,016,423
Grand Forks	6,013,000	5,453,000	+ 10.3	46,132,000	43,825,000	+ 5.3	—	—	—	—	—
Minot	7,264,579	6,744,802	+ 7.7	55,195,386	54,446,805	+ 1.4	—	—	—	—	—
South Dakota—Aberdeen	22,299,647	19,709,212	+ 13.1	176,012,086	162,047,215	+ 8.6	4,793,493	4,436,991	+ 8.0	3,979,264	4,943,477
Sioux Falls	29,376,924	28,034,273	+ 4.8	279,609,863	258,801,631	+ 8.0	—	—	—	—	—
Huron	3,700,321	3,949,780	— 6.3	34,477,224	33,726,235	+ 2.2	—	—	—	—	—
Montana—Billings	30,917,035	26,982,268	+ 14.6	232,494,130	210,387,917	+ 10.5	6,741,582	6,761,969	— 0.3	6,218,950	7,054,758
Great Falls	20,431,621	21,460,046	— 4.8	169,698,504	160,822,304	+ 5.5	—	—	—	—	—
Helena	65,434,618	58,890,377	+ 11.1	523,769,982	513,022,951	+ 2.1	14,053,583	13,270,739	+ 5.9	14,670,617	16,002,746
Lewistown	2,763,794	2,546,301	+ 8.5	16,916,774	17,357,623	— 2.5	—	—	—	—	—
Total (16 cities)	2,335,530,501	2,347,014,173	— 0.5	21,842,725,301	20,888,262,621	+ 4.6	548,819,132	520,007,715	+ 5.5	456,352,848	497,789,983
Tenth Federal Reserve District—Kansas City—											
Nebraska—Fremont	4,347,164	4,057,356	+ 7.1	41,405,360	41,005,327	+ 1.0	1,199,170	1,097,700	+ 9.2	973,527	104,096
Hastings	—	—	—	—	—	—	825,885	1,213,288	—31.9	900,368	572,957
Lincoln	35,950,878	39,070,179	— 8.0	386,729,092	385,302,031	+ 0.4	9,051,255	9,057,857	— 0.1	9,206,255	8,841,047
Omaha	653,299,800	693,222,748	— 5.8	6,608,561,780	6,454,217,926	+ 2.4	156,162,297	164,809,386	— 5.2	156,936,436	174,882,199
Kansas—Manhattan	3,649,028	2,909,048	+25.4	31,452,243	29,366,256	+ 7.1	—	—	—	—	—
Parsons	2,237,199	2,525,789	—11.4	22,097,545	25,160,596	—12.2	—	—	—	—	—
Topeka	41,117,052	38,463,519	+ 6.9	406,681,596	379,802,667	+ 7.1	9,621,598	8,048,684	+19.5	8,396,241	10,695,815
Wichita	97,029,694	86,553,254	+12.1	975,418,597	934,304,360	+ 4.4	24,882,936	20,992,255	+18.5	21,473,659	15,407,960
Missouri—Joplin	4,373,755	4,254,732	+ 2.8	44,002,029	41,435,795	+ 6.2	—	—	—	—	—
Kansas City	1,521,141,794	1,547,408,814	— 1.7	15,386,148,630	15,283,207,152	+ 0.7	354,137,568	338,240,105	+ 4.7	326,827,056	329,337,974
St. Joseph	48,237,508	53,848,228	—10.4	506,146,032	497,785,341	+ 1.7	12,221,152	12,652,565	— 3.4	11,323,075	14,585,459
Carthage	1,510,196	1,389,474	+ 8.7	13,140,968	16,370,723	—19.7	—	—	—	—	—
Oklahoma—Tulsa	210,285,603	231,621,871	— 9.2	2,223,779,213	2,209,116,209	+ 0.7	—	—	—	—	—
Colorado—Colorado Springs	23,127,235	15,626,129	+48.0	195,967,775	159,893,266	+22.6	5,055,499	3,665,275	+37.9	3,701,658	3,808,243
Denver	661,370,391	615,401,465	+ 7.5	6,199,124,010	5,984,230,151	+ 3.6	—	—	—	—	—
Pueblo	(a)	14,902,993	—	(a) 82,020,241	147,135,637	—	(a)	3,043,249	—	3,207,939	3,494,504
Total (14 cities)	3,307,677,297	3,351,255,599	— 1.3	33,122,675,111	32,588,333,437	+ 1.6	573,157,360	562,820,364	+ 1.8	542,946,224	562,673,254
Eleventh Federal Reserve District—Dallas—											
Texas—Austin	41,521,489	41,176,317	+ 0.8	390,676,142	373,812,233	+ 4.5	8,851,359	8,329,682	+ 6.3	7,788,277	9,072,173
Beaumont	22,448,771	23,527,930	— 4.6	211,619,166	221,380,740	— 4.4	—	—	—	—	—
Dallas	1,638,033,291	1,674,630,605	— 2.2	15,952,038,818	15,356,232,062	+ 3.9	337,880,015	340,876,217	— 0.9	312,189,232	302,121,978
El Paso	178,283,486	173,333,499	+ 2.9	1,565,448,975	1,682,511,478	— 7.0	—	—	—	—	—
Ft. Worth	146,084,118	141,433,004	+ 3.3	1,376,505,545	1,308,033,504	+ 5.4	33,289,360	31,713,707	+ 5.0	30,372,006	32,101,859
Galveston	30,016,000	30,275,000	— 0.9	280,588,000	292,194,000	— 4.0	6,713,000	7,031,000	— 4.5	7,708,000	5,962,000
Houston	1,490,019,615	1,441,351,148	+ 3.4	13,890,391,876	13,580,957,376	+ 2.3	—	—	—	—	—
Port Arthur	6,816,013	8,180,458	—16.7	70,815,342	79,684,552	—11.1	—	—	—	—	—
Wichita Falls	25,840,859	26,105,272	— 1.0	263,714,666	254,803,432	+ 3.5	6,135,292	5,433,214	+12.9	5,325,736	5,651,066
Texarkana	7,250,682	8,487,029	—14.6	66,737,445	79,941,233	—16.5	—	—	—	—	—
Louisiana—Shreveport	60,150,869	52,952,724	+13.6	549,400,211	503,020,861	+ 9.2	13,068,768	11,402,478	+14.6	12,943,473	9,960,324
Total (11 cities)	3,646,465,193	3,621,452,986	+ 0.7	34,619,936,186	33,732,571,471	+ 2.6	405,937,794	404,786,498	+ 0.3	376,326,724	364,869,402
Twelfth Federal Reserve District—San Francisco—											
Washington—Bellingham	7,989,028	7,098,424	+12.5	73,811,945	66,197,966	+11.5	—	—	—	—	—
Seattle	707,740,004	719,987,503	— 1.7	7,010,782,497	6,953,417,621	+ 0.8	164,495,086	153,354,020	+ 7.3	140,228,106	153,962,089
Yakima	24,769,565	24,386,872	+ 1.6	218,786,749	201,226,970	+ 8.7	5,915,236	5,880,783	+ 0.6	4,794,049	5,002,216
Idaho—Boise	37,337,354	34,036,979	+ 9.7	344,285,465	323,480,565	+ 6.4	—	—	—	—	—
Oregon—Eugene	10,626,000	9,935,000	+ 7.0	98,723,000	107,761,000	— 8.4	—	—	—	—	—
Portland	740,455,483	738,448,097	+ 0.3	6,778,792,913	7,167,396,892	— 5.4	157,838,990	158,689,489	— 0.5	160,367,186	152,368,244
Utah—Ogden	20,013,157	17,468,215	+14.6	179,934,801	154,276,728	+16.6	—	—	—	—	—
Salt Lake City	333,129,904	341,955,370	— 2.6	3,226,928,841	3,280,888,800	— 1.6	76,959,516	72,549,825	+ 6.1	69,780,213	67,780,266
Arizona—Phoenix	142,672,604	111,155,238	+28.4	1,258,357,553	1,024,180,947	+22.9	—	—	—	—	—
California—Bakersfield	41,635,509	40,964,583	+ 1.6	412,041,601	406,310,162	+ 1.4	—	—	—	—	—
Berkeley	36,836,555	32,911,090	+11.9	348,772,188	318,331,720	+ 9.6	—	—	—	—	—
Long Beach	88,149,027	86,061,135	+ 0.1	894,459,294	859,855,532	+ 4.0	20,228,100	19,224,065	+ 5.2	16,720,549	16,368,536
Modesto	25,634,983	26,736,575	— 4.1	238,244,069	235,530,490	+ 1.2	—	—	—	—	—
Pasadena	58,605,957	58,773,459	— 2.9	617,992,696	610,953,203	+ 1.2	16,165,861	14,844,628	+ 8.9	11,769,866	10,933,263
Riverside	15,067,011	13,811,727	+ 9.1	148,131,616	143,025,991	+ 3.6	—	—	—	—	—
San Francisco	2,326,819,901	2,245,104,491	+ 3.6	22,845,229,766	22,581,046,683	+ 1.2	560,271,717	537,841,158	+ 4.2	473,314,711	526,354,168
San Jose	101,107,925	75,638,310	+33.7	764,322,931	716,665,061	+ 6.7	13,629,298	17,724,631	—23.1	16,465,385	17,364,737
Santa Barbara	24,644,701	21,821,593	+12.9	249,619,641	231,165,109	+ 8.0	6,266,963	5,393,864	+16.2	6,208,217	5,267,191
Stockton	47,338,358	46,627,828	+ 1.5	430,308,235	445,640,555	— 3.4	11,101,946	10,346,482	+ 7.3	10,617,810	13,561,012
Total (19 cities)	4,790,573,026	4,654,922,489	+ 2.9	46,139,525,801	45,827,351,995	+ 0.7	1,032,872,713	995,848,945	+ 3.7	910,266,086	968,981,721
Grand Total (180 cities)	90,118,958,489	87,482,460,152	+ 3.0	895,970,574,193	844,367,422,726	+ 6.1	19,348,617,239	18,079,221,125	+ 7.0	16,634,362,693	15,214,557,465
Outside New York	46,984,629,175	47,515,600,562	— 1.1	459,948,665,383	457,784,160,921	+ 0.5	8,998,782,625	9,197,466,366	— 1.1	8,615,043,543	8,310,100,262

(a) Clearings operations discontinued. Figures for 1954 are for the first six months only.

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
NOVEMBER 5, 1954 TO NOVEMBER 11, 1954, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday Nov. 5	Monday Nov. 8	Tuesday Nov. 9	Wednesday Nov. 10	Thursday Nov. 11
Argentina peso—	\$	\$	\$	\$	\$
Basic	.200000*	.200000*	.200000*	.200000*	
Preferential	.133333*	.133333*	.133333*	.133333*	
Free	.0719820*	.0719820*	.0719820*	.0719820*	
Australia, pound	2.229830	2.227091	2.229083	2.229830	
Austria, schilling	.0385802*	.0385802*	.0385802*	.0385802*	
Belgium, franc	.0200000	.0199875	.0199875	.0199875	Veterans Day
British Malaysia, Malayan dollar	.326666	.326466	.326633	.326666	
Canada, dollar	1.031191	1.031171	1.031250	1.031406	
Ceylon, rupee	.209500	.209250	.209450	.209550	
Finland, markka	.00435401*	.00435401*	.00435401*	.00435401*	
France (Metropolitan), franc	.00285625	.00285625	.00285625	.00285625	
Germany, Deutsche Mark	.238379*	.238379*	.238379*	.238379*	
India, Dominion of rupee	.209525	.209300	.209466	.209566	
Ireland, pound	2.798333	2.795000	2.797500	2.798437	
Mexico, peso	.0800480	.0800480	.0800480	.0800480	
Netherlands, guilder	.262700	.262700	.262700	.262800	
New Zealand, pound	2.770730	2.767326	2.769801	2.770730	Veterans Day
Norway, krone	.140080*	.140080*	.140080*	.140080*	
Philippine Islands, peso	.496766*	.496766*	.496766*	.496766*	
Portugal, escudo	.0349000	.0349000	.0349000	.0349000	
Sweden, krona	.193330*	.193330*	.193330*	.193330*	
Switzerland, franc	.233275	.233275	.233275	.233275	
Union of South Africa, pound	2.787982	2.784557	2.787048	2.787982	
United Kingdom, pound sterling	2.798398	2.794910	2.797500	2.798437	

Demand deposits credited to domestic banks increased in all but one district.

Borrowings increased \$270 million in New York City, \$85 million in Chicago, \$67 million in the San Francisco District, and \$49 million in the Kansas City District.

A summary of assets and liabilities of reporting member banks follows:

	Nov. 3, 1954	Oct. 27, 1954	Nov. 4, 1953
(In millions of dollars)			
Assets—			
Loans and investments adjusted [†]	84,932	+ 143	+ 6,704
Loans adjusted [†]	38,844	+ 165	+ 825
Commercial, industrial, and agricultural loans	21,104	+ 61	+ 2,211
Loans to brokers and dealers for purchasing or carrying securities	2,466	+ 59	+ 619
Other loans for purchasing or carrying securities	991	— 2	+ 271
Real estate loans	6,997	+ 19	+ 570
Other loans	7,949	+ 29	+ 33
U. S. Government securities—total	37,358	+ 175	+ 5,706
Treasury bills	2,500	+ 206	+ 2,008
Treasury certificates of indebtedness	2,369	— 6	+ 3,116
Treasury notes	8,688	—	+ 2,008
U. S. bonds	23,801	+ 37	+ 6,550
Other securities	8,730	+ 153	+ 1,193
Loans to banks	789	+ 80	+ 234
Reserves with Federal Reserve Banks	13,877	+ 13	+ 606
Cash in vault	951	+ 52	+ 3
Balances with domestic banks	2,616	+ 46	+ 123
Liabilities—			
Demand deposits adjusted	55,459	— 591	+ 1,454
Time deposits except U. S. Government	21,385	+ 10	+ 2,215
U. S. Government deposits	4,004	+ 14	+ 1,450
Interbank demand deposits:			
Domestic banks	11,516	+ 326	+ 603
Foreign banks	1,324	+ 25	+ 45
Borrowings	983	+ 362	+ 184

[†]Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Nov. 10, '54	Nov. 3, '54	Nov. 11, '53
Assets—			
Gold certificates	20,185,102	20,235,102	20,543,103
Redemption fund for F. R. notes	841,416	843,800	850,100
Total gold certificate reserves	21,026,518	21,078,902	21,393,203
F. R. notes of other banks	139,034	130,253	160,703
Other cash	315,184	326,807	314,537
Discounts and advances	292,753	519,324	364,620
Industrial loans	772	733	2,320
U. S. Government securities:			
Bought outright—			
Bills	2,024,000	1,924,000	2,166,312
Certificates	6,599,791	6,599,791	5,851,541
Notes	13,029,021	13,029,021	13,273,671
Bonds	3,092,550	3,092,550	3,666,150
Total bought outright	24,745,362	24,645,362	24,957,674
Held under repurchase agreement	—	25,000	165,000
Total U. S. Govt. securities	24,745,362	24,670,362	25,122,674
Total loans and securities	25,038,887	25,190,419	25,489,614
Due from foreign banks	22	22	22
Uncollected cash items	3,679,419	3,558,418	3,635,683
Bank premises	54,200	54,163	50,043
Other assets	180,464	173,077	223,807
Total assets	50,433,728	50,512,061	51,267,612
Liabilities—			
Federal Reserve notes	25,872,793	25,739,166	26,237,641
Deposits:			
Member bank—reserve accounts	19,410,286	18,997,948	19,629,548
U. S. Treasurer—general account	213,432	567,483	321,677
Foreign	431,631	424,622	448,897
Other	249,353	415,806	534,297
Total deposits	20,304,702	20,405,859	20,934,419
Deferred availability cash items	3,137,325	3,254,215	3,013,328
Other liabilities and accrued divs.	19,314	19,404	21,741
Total liabilities	49,334,134	49,418,644	50,207,629
Capital Accounts—			
Capital paid in	282,822	282,351	262,987
Surplus (Section 7)	625,013	625,013	584,676
Surplus (Section 13b)	27,543	27,543	27,543
Other capital accounts	164,216	158,510	184,777
Total liabilities and capital accts.	50,433,728	50,512,061	51,267,612
Contingent liability on acceptances purchased for foreign correspondents	14,743	14,212	20,969
Industrial loan commitments	1,799	*1,819	3,101
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	45.5%	45.7%	45.4%

*Nov. 3, 1954 figure revised.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

NOTICE OF TENDER

Company and Issue—	Date	Page
Asuncion Port Concession Corp. 8% gold debentures	Nov 18	1869

PARTIAL REDEMPTION

Company and Issue—	Date	Page
Brown Co., \$3 second preference stock	Nov 20	1650
Continental Can Co., Inc., 3% s. f. debts. due 1965	Dec 1	1872
Dayton Union Railway Co.—		
3 1/2% general mortgage bonds, series B, due 1965	Dec 1	1770
Florida Power & Light Co., 3 1/2% first mortgage bonds	Dec 1	1771
Hanna (M. A.) Co., \$4.25 preferred stock	Dec 1	1208

Company and Issue—	Date	Page
Jacksonville Terminal Co.—		
1st mortgage 3 1/2% bonds, series A, due 1977	Dec 1	1652
Merchants' National Properties, Inc.—		
Sinking fund debentures due 1958	Dec 1	1774
Midl R.R. Co., 4% bonds, foreign series, due 1960	Dec 1	1538
Minnesota Mining & Manufacturing Co., \$4 pfd. stock	Dec 10	1876
National Dairy Products Corp., 3 1/2% and 3 1/4% debts.	Dec 1	1876
Panhandle Eastern Pipe Line, 3 1/4% debts. due 1971	Dec 1	1775
Penn Controls, Inc., class A stock	Dec 15	1539
Rochester Telephone Corp., 4% s. f. debts. due 1963	Dec 1	1878
Union Terminal Co., 1st mtge. 3% bonds due 1978	Dec 1	1212
United States & International Securities Corp.—		
\$5 first preferred stock	Nov 30	1581
Wisconsin Power & Light Co.—		
1st mortgage 3 1/2% bonds, series E, due 1981	Nov 19	1656
1st mortgage 3 1/4% bonds, series F, due 1982	Nov 19	1656
ENTIRE ISSUE CALLED		
Company and Issue—	Date	Page
Aerogrip Corp., 5% cumulative preferred stock	Jan 1	717
Algemeine Kunstzijde Unie N.V., 4 1/2% conv. debts.	Jan 2	1869
American Telephone & Telegraph Co.—		
12-year 3 1/2% convertible debentures due 1963	Dec 15	1097
12-year 3 1/2% convertible debentures due 1964	Dec 15	1097
Central Hudson Gas & Electric Corp., 5.25% pfd. stk.	Dec 3	1871
Consolidated Gas Electric Light & Power Co. of Balt.—		
3 1/4% convertible debentures	Dec 15	1769
Denver & Rio Grande Western RR, 5% pfd. stock	Nov 30	1535
Dun & Bradstreet Inc., 4 1/2% preferred stock	Dec 29	1651
General Dynamics Corp., \$2 cum. conv. pfd. stock	Dec 17	1874
International Rys. of Central America—		
4% debentures due 1961	Dec 15	1875
Lamson & Sessions Co., preferred stock	Nov 18	1653
Limestone Products Corp. of America—		
50-year 3 1/2% debentures	Dec 15	1435
Marine Midland Corp., 4 1/4% preferred stock	Nov 23	1653
New York Telephone Co.—		
Ref. mortgage 3 1/2% bonds, series G, due 1984	Nov 29	1876
Northern Pacific Ry.—		
Ref. improv. mtge. 5% bonds, ser. C & D, due 2047	Jan 1	1653
Collateral trust 4 1/2% bonds due 1975	Dec 1	1653
Oswego Falls Corp., 5% convertible 2nd pfd. stock	Dec 15	1877
Penn Fruit Co., Inc., 5% cumulative pref. stock	Nov 15	1437
Porter (H. K.) Co., Inc., 5% pfd. stock	Nov 16	1539
Tung-Sol Electric, Inc., 5% convertible pfd. stock	Dec 2	1879
Wisconsin Power & Light Co.—		
1st mortgage 4% bonds, series G, due 1983	Nov 15	1656
Wisconsin Pub. Serv. Corp., 1st mtge. bonds due 1983	Nov 15	1656

*Announcement in this issue.

Dividends

(Continued from page 12)

Name of Company	Per Share	When Payable of Rec.	Holders
National Biscuit Co., common (quar.)	50c	1-14-55	12-14
7% preferred (quar.)	\$1.75	11-30	11-9
National By-Products	20c	11-27	11-10
National Casket Co., common (s-a)	65c	11-15	10-22
\$7 preferred (quar.)	\$1.75	12-31	12-3
National Company (stock dividend)	2%	12-30	12-25
National Container Corp. (Del.)—			
Common (quar.)	15c	12-10	11-19
\$1.25 preferred (quar.)	31 1/4c	12-10	11-19
National Cylinder Gas Co., com. (quar.)	30c	12-10	11-15
4 1/4% preferred (quar.)	\$1.07	12-1	11-15
4 1/4% preferred (quar.)	\$1.18 1/4	12-1	11-15
National Dairy Products Corp.—			
New common (initial)	40c	12-10	11-17
National Distillers Products Corp.—			
Common (quar.)	25c	12-1	11-12
4 1/4% preferred (quar.)	\$1.06 1/4	12-15	11-15
National Drug & Chemical Co. of Canada, Common (quar.)	115c	12-1	11-5
60c convertible preferred (quar.)	115c	12-1	11-5
National Food Products (quar.)	50c	12-10	11-29
Extra	10c	12-10	11-29
National Gypsum Co., com. (increased quar.)	50c	1-3-55	12-10
Stock dividend	2%	1-3-55	12-10
\$4.50 preferred (quar.)	\$1.12 1/2	12-1	11-18
National Hosiery Mills, Ltd., class A (quar.)	15c	1-2-55	12-3
National Lead Co., 7% class A pfd. (quar.)	\$1.75	12-15	11-19
National Rubber Machinery Co. (quar.)	30c	12-17	12-3
Year-end	15c	12-17	12-3
National Securities Series (estimated distributions) Stock Series (from investment income)	9c	11-15	10-29
Preferred Stock Series (\$0.1268 from investment inc. and \$0.0032 from capital)	13c	11-15	10-29
National Shirt Shops Inc. (Del.) (quar.)	20c	11-30	11-19
National Starch Products—			
New common (initial quar.)	20c	11-26	11-10
National Tea Co.	\$1.05	12-15	11-26
Common (quar.)	40c	12-1	11-16
Stock dividend	2%	12-21	11-16
4.20% preferred (quar.)	\$1.05	12-15	11-26
National Vulcanized Fibre Co. (quar.)	20c	11-15	11-1
Neisner Brothers, Inc. (quar.)	20c	12-15	11-30
Year-end	20c	12-15	11-30
Neptune Meter Co., common (quar.)	37 1/2c	11-15	11-1
Common (extra)	\$1	12-15	12-1
\$2.40 preferred (quar.)	60c	11-15	11-1
New England Lime	\$1	12-15	11-30
New Jersey Zinc Co. (quar.)	25c	12-10	11-19
N. Y. State Electric & Gas, com. (quar.)	50c	11-13	10-15
3 1/4% preferred (quar.)	93 1/4c	1-2-55	12-3
\$4.50 preferred (quar.)	\$1.12 1/2	1-2-55	12-3
4 1/2% preferred (1949 ser.) (quar.)	\$1.12 1/2	1-2-55	12-3
Newfoundland Light & Power Co., Ltd.—			
Quarterly	\$30c	12-1	11-10
Newport News Shipbuilding & Dry Dock—			
Quarterly	50c	12-1	11-15
Nopco Chemical Co., \$4 pfd. (quar.)	\$1	12-1	11-18
Norfolk & Western Ry., common (quar.)	75c	12-10	11-10
Extra	50c	12-10	11-10
North American Car Corp., com. (quar.)	40c	12-10	11-23
\$2 conv. preferred (quar.)	50c	1-3-55	12-1
North American Cement, class A (quar.)	15c	12-15	12-1
Class B (quar.)	15c	12-15	12-1
North American Co.—			
Third and final liquidating distribution of one share of Union Electric Co. of Missouri common for each share of North American Co. common surrendered	—	1-20-55	—
North American Investment, 6% pfd. (quar.)	37 1/2c	12-20	11-30
5 1/2% preferred (quar.)	34 3/4c	12-20	11-30
North Central Texas Oil (quar.)	25c	12-10	11-19
Extra	25c	12-10	11-19
North Pennsylvania RR. Co. (quar.)	\$1	11-25	11-18
North Shore Gas Co. (Ill.) (quar.)	85c	12-1	11-12
Northeastern Water Co., \$4 pfd. (quar.)	\$1	12-1	11-15
Northern Insurance Co. (N. Y.) (special)	30c	11-15	11-5
Northern Natural Gas Co., common (quar.)	50c	12-27	12-1
5 1/2% preferred (quar.)	\$1.37 1/2	1-3-55	12-17
Northern Ohio Telephone (quar.)	32 1/2c	1-3-55	12-17
Northern Oklahoma Gas (s-a)	50c	11-22	11-10
Northern Quebec Power Co., Ltd.—			
5 1/2% 1st preferred (quar.)	169c	12-15	11-25
Northern Redwood Lumber (quar.)	\$1.50	11-15	11-1
Northwest Bancorporation, common (quar.)	50c	11-26	11-5
4.20% preferred (quar.)	52 1/2c	11-26	11-5
Northwestern Public Service, common	22 1/2c	12-1	11-15
4 1/2% preferred (quar.)	\$1.12 1/2	12-1	11-15
5 1/2% preferred (quar.)	\$1.31 1/4	12-1	11-15
Nova Scotia Light & Power Co., Ltd.—			
4 1/2% preferred (quar.)	\$1.13	12-1	11-4
4 1/2% preferred (quar.)	30c	12-10	11-12
Norwich Pharmaceutical Co. (quar.)	35c	12-15	12-1
Oak Mfg. Co. (quar.)	25c	1-3	12-1
Ogilvie Flour Mills Co., Ltd., com. (quar.)	\$1.75	12-1	11-8
7% preferred (quar.)	\$1.14	12-1	11-15
Ohio Edison Co., 4.56% preferred (quar.)	12 1/2c	11-26	11-12
Ohio Maten Co., common (quar.)	\$1.25	11-26	11-12
5% preferred (quar.)	75c	12-10	11-12
Ohio Oil Co. (quar.)	\$1.12 1/2	12-1	11-8
Ohio Power Co., 4 1/2% preferred (quar.)	\$1.10	12-1	11-8
4.40% preferred (quar.)	\$1.02	12-1	11-8
4.08% preferred (quar.)	\$1	12-1	10-31
Ohio Service Holding Corp.—			
Ohio Valley Gas (Texas) (year-end)	4c	12-14	11-16
Oklahoma Natural Gas, common	30c	11-15	10-29
4.92% preferred B (quar.)	61 1/2c	11-15	10-29
4 1/4% preferred A (quar.)	59 1/2c	11-15	10-29
Okonite Co. (stock dividend)	5%	12-1	11-15
Old Town Corp., 40c pfd. (quar.)	10c	12-31	12-15
Olin Mathieson Chemical Corp., common	50c	12-15	12-1
4 1/4% preferred (quar.)	\$1.06 1/4	12-1	11-5
4 1/4% convertible preferred (quar.)	\$1.06 1/4	3-1	2-4
Omar, Inc., 4 1/2% preferred (quar.)	\$1.12 1/2	12-1	11-10
4 1/2% preferred A (quar.)	\$1.12 1/2	12-1	11-10
Omnibus Corp.—			
25c	1-4	12-10	
Ontario Jockey Club, Ltd. (s-a)	5c	12-15	11-30
Ontario & Quebec Ry. (s-a)	\$1.3	12-1	11-1
Ontario Steel Products Co., Ltd., com. (quar.)	\$2.5c	11-15	10-15
7% preferred (quar.)	\$1.75	11-15	10-15
Ooklep Copper Co., Ltd.—			
A dividend of 10 shillings on the ordinary shares. The dividend will amount to approximately \$1.40 per share. The Union of South Africa non-resident shareholder's tax at the rate of 7.2 will be deducted	\$1.40	12-10	12-3
Opelika Manufacturing Co. (quar.)	17 1/2c	1-2-55	12-15
Stock dividend	5%	2-15-55	12-1
O'Sullivan Rubber, com. (payable in 5% preferred \$20 par stock)	10c	11-15	10-20
Oswego Falls Corp., com. 2nd pfd. (entire issue called for redemption on Dec. 15 at \$32.75 per share plus this dividend)	6 1/4c	12-15	—
5% convertible second preferred (quar.)	37 1/2c	12-1	11-15
Otter Tail Power Co., common (quar.)	37 1/2c	12-10	11-15
\$3.60 preferred (quar.)	90c	12-1	11-15
\$4.40 preferred (quar.)	\$1.10	12-1	11-15
Oxford Paper Co., \$5 preferred (quar.)	\$1.25	12-1	11-15
Pacific Can Co. (quar.)	15c	12-10	11-30
Stock dividend	5%	12-27	12-13
Pacific Clay Products (quar.)	20c	12-10	11-29
Pacific Electric & Electric, 6% preferred (quar.)	37 1/2c	11-15	10-25
5 1/2% preferred (quar.)	34 3/4c	11-15	10-25
5% redeemable first preferred (quar.)	31 1/4c	11-15	10-25
5% redeemable first preferred A (quar.)	31 1/4c	11-15	10-25
5% first preferred (quar.)	31 1/4c	11-15	10-25
4.80% redeemable first preferred (quar.)	30c	11-15	10-25
4.50% first preferred (quar.)	28 1/2c	11-15	10-25
Pacific Lighting Corp. (quar.)	50c	11-15	10-20
Pacific Mills (quar.)	35c	11-15	11-8
Pacific Western Oil Corp., 4% pfd. (quar.)	10c	12-1	11-12
Panhandle Eastern Pipe Line Co.—			
Common (quar.)	62 1/2c	12-15	11-30
4 1/4% preferred (quar.)	\$1	1-2-55	12-15
Paramount Pictures Corp. (quar.)	50c	12-14	11-29
Park Chemical Co., common (quar.)	7 1/2c	11-15	10-20
Extra	7 1/2c	11-15	10-29
5% convertible preferred (quar.)	2 1/2c	1-2-55	12-18
Park Sherraton Corp.	25c	12-1	11-15
Parkersburg-Aetna Corp., com. (reduced)	7 1/2c	12-1	11-19
\$5 1/2% preferred (quar.)	\$1.25	12-1	11-19
Parkway Drugs, Inc., 35% part. pfd. (quar.)	8 1/4c	11-15	11-1
Patterson Parchment Paper	20c	11-15	11-8
Peerless Cement Corp. (quar.)	50c	12-10	11-24
Special	25c	12-10	11-24
Peerless Laundry Services, Ltd., com.	1c	11-20	11-1
7% prior participating preferred (quar.)	2c	11-20	11-1
Peninsular Telephone Co., common (quar.)	45c	1-3-55	12-10
\$1 preferred (quar.)	25c	11-15	10-20
\$1 preferred (quar.)	25c	2-15-55	1-25
\$1.32 preferred (quar.)	33c	11-15	10-26
\$1.32 preferred (quar.)	33c	2-15-55	1-25
\$1.30 preferred (quar.)	32 1/2c	11-15	10-26
\$1.30 preferred (quar.)	32 1/2c	2-15-55	1-25
Penman's, Ltd., common (quar.)	175c	11-15	10-15
Penn Fruit Co., common (quar.)	12 1/2c	12-15	10-20
Common (stock dividend)	4%	12-15	10-20
4.00% preferred (quar.)	57 1/2c	12-1	11-19
5% conv. pfd. (entire issue called for redemption on Nov. 15 at \$54.50 per share plus this dividend) convertible to Nov. 9	52c	11-15	—
Pennsylvania Electric, 4.40% pfd. B (quar.)	\$1.10	12-1	11-10
3.70% preferred C (quar.)	92 1/2c	12-1	11-10
4.05% preferred D (quar.)	\$1.01	12-1	11-10
4.70% preferred E (quar.)	\$1.17 1/4	12-1	11-10
4.50% preferred F (quar.)	\$1.12 1/2	12-1	11-10
Pennsylvania Power Co., 4.24% pfd. (quar.)	\$1.06	12-1	11-15
Pennsylvania RR. Co. (resumed)	75c	12-6	11-8
Peoples Drug Stores Inc. (quar.)	50c	12-27	12-2
Peoples Telephone, com. (quar.)	75c	12-15	12-1
4 1/2% preferred	\$1	12-1	11-20
Pepper (Dr.) Co. (see Dr Pepper)			
Pepperell Mfg. Co. (quar.)	75c	11-15	11-8
Perfect Circle Corp. (quar.)	25c	12-1	11-5
Stock dividend	10%	12-15	11-26
Perkins Machine & Gear Co.—			
Common (stock dividend)	5%	12-10	12-1
7% preferred (quar.)	\$1.75	12-1	11-19
Pepsi-Cola General Bottlers, Inc. (increased)	15c	11-15	11-5
Extra	10c	11-15	11-5
Peter Paul, Inc. (quar.)	50c	12-10	11-12
Petersburg & Hopewell Gas Co.	15c	12-2	11-3
Pfaunder Co. (quar.)	35c	12-1	11-19
Phelps Dodge Corp. (quar.)	65c	12-10	11-19
Year-end	140c	1-7	12-17
Phel Mfg. Co. (quar.)	10c	12-1	11-15
Philadelphia Dairy Products Co.—			
\$4.50 1st preferred (quar.)	\$1.12 1/2	1-2-55	12-10
\$4.20 2nd preferred (quar.)	\$1	1-2-55	12-10
Philadelphia Electric Co., common (quar.)	45c	12-17	11-19
\$1 preference common (quar.)	25c	12-17	11-19
Philadelphia Suburban Transportation Co.—			
Quarterly	25c	12-1	11-15
Philadelphia Suburban Water, com. (quar.)	25c	12-1	11-2
\$3.65 preferred (quar.)	91 1/4c	12-1	11-10
Phillips Petroleum Co. (quar.)	65c	12-1	11-5
Phoenix Glass Co. (monthly)	5c	10-25	10-8
Monthly	5c	11-24	11-8
Monthly	5c	12-24	12-8
Piasecki Helicopter Corp. (stock dividend)	10%	11-22	11-8
Pillsbury Mills, Inc., common (quar.)	50c	12-1	11-5
\$4 preferred (quar.)	\$1	1-15-55	1-3
Pinellas Industries (quar.)	12 1/2c	11-15	11-1
Piper Aircraft Corp., common	5c	1-3	12-15
45c convertible preferred (quar.)	17 1/4c	1-15	1-3
Pitney-Bowes, Inc., com. (quar.)	35c	12-11	11-26
4 1/4% preferred B (quar.)	58 1/2c	1-3	12-20
Pittsburgh Plate Glass Co. (year-end)	\$1.20	12-21	11-30
Pittsburgh Steel Co., com. (stock dividend)	2%	12-1	11-5
5 1/2% preferred (quar.)	\$1.37 1/2	12-1	11-5
5% preferred (quar.)	\$1.25	12-1	11-5
Pittsburgh & West Virginia Ry. Co. (quar.)	50c	12-16	11-19
Pittsburgh, Youngstown & Ashtabula Ry.—			
7% preferred (quar.)	\$1.75	12-1	11-19
Placer Development, Ltd. (interim)	\$31	12-9	11-13

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Plomb Tool Co. (quar.)	20c	11-16	11-5	Schwitzer-Cummins Co.				Suburban Propane Gas Corp., com. (quar.)	30c	11-15	11-5
Plymouth Oil Co. (quar.)	40c	12-20	11-12	5 1/2% preferred, series A (quar.)	27 1/2c	2-1-55	1-20	5.20% convertible preferred (quar.)	65c	12-1	11-15
Stock dividend	1 1/2c	12-20	11-12	5 1/2% preferred, series A (quar.)	27 1/2c	5-1-55	4-20	Sun Oil Co., common (quar.)	25c	12-10	11-15
Plymouth Rubber Co.	5c	11-15	11-1	5 1/2% preferred, series A (quar.)	27 1/2c	8-1-55	7-20	Sun Ray Drug Co., 6% preferred (quar.)	37 1/2c	12-1	11-15
Polaris Mining Co.	5c	12-15	11-15	Scott Paper Co., new com. (initial quar.)	45c	12-10	11-29	Sunray Oil Corp., common (quar.)	30c	12-20	11-5
Poor & Co., class A (quar.)	37 1/2c	12-1	11-15	\$3.40 preferred (quar.)	85c	2-1-55	1-14	5 1/4% preferred A (quar.)	26 1/2c	1-2-55	12-10
Class B (quar.)	37 1/2c	12-1	11-15	\$4 preferred (quar.)	\$1	2-1-55	1-14	5 1/4% conv. 2nd preferred (quar.)	27 1/2c	12-1	11-5
Pope & Talbot, Inc., common (quar.)	20c	11-15	10-29	Scovill Mfg. Co.				Sunshine Biscuits, Inc. (quar.)	\$1	12-3	11-5
6% preferred (quar.)	7 1/2c	11-15	10-29	3.65% preferred (quar.)	91 1/4c	12-1	11-12	Sunshine Mining Co. (quar.)	15c	12-20	11-19
Porter (H. K.) Co., 5% preferred (entire issue called for redemption on Nov. 16 at \$52.50 per share plus this dividend)	32c	11-16		4.30% preferred (quar.)	\$1.07 1/2	12-1	11-12	Superior Portland Cement (increased quar.)	25c	12-10	11-24
Portland Gas & Coke Co. (quar.)	22 1/2c	11-15	11-5	Scythos & Co., Ltd. (quar.)	125c	12-1	11-15	Extra	25c	12-10	11-24
Portsmouth Steel Corp. (quar.)	15c	12-1	11-15	Seaboard Finance Co., common (quar.)	45c	1-10-55	12-23	Sutherland Paper Co. (increased quar.)	50c	12-15	11-12
Potash Co. of America (quar.)	45c	12-1	11-10	\$2.12 convertible preferred (quar.)	53c	1-10-55	12-23	Swan-Pinch Oil Corp., 6% 1st pfd. (quar.)	37 1/2c	12-1	11-15
Powell River Co., Ltd. (quar.)	125c	12-15	11-12	\$5.75 preferred (quar.)	\$1.43 1/4	1-10-55	12-23	4% 2nd preferred (quar.)	10c	12-1	11-15
Extra	135c	12-15	11-12	Seaboard Oil Co. (quar.)	20c	12-15	12-1	Swift & Co. (quar.)	50c	1-2-55	12-1
Pratt-Hewitt Oil, common	2c	11-15	10-30	Seaboard Surety Co. (quar.)	45c	12-1	11-10	Sylvania Electric Products, Inc., com. (quar.)	50c	12-20	11-30
Preferred Utilities Mfg. Corp.				Searle (G. D.) & Co. (quar.)	60c	11-19	11-5	\$4 preferred (quar.)	\$1	1-3-55	12-20
5 1/2% conv. 1st pfd. (accum.)	13 1/4c	12-1	11-19	Sears Roebuck & Co. (quar.)	60c	1-3	11-26	\$4.40 convertible preferred (quar.)	\$1.10	1-3-55	12-20
Procter & Gamble Co. (quar.)	75c	11-15	10-22	Extra	60c	1-3	11-26	Sylvania Gold Mines, Ltd. (s-a)	14c	1-3	11-13
Providence Washington Insurance Co. (R. I.)				Securities Acceptance Corp., common	10c	1-2-55	12-10	Symington-Gould Corp. (s-a)	25c	1-3-55	12-10
Quarterly	50c	12-10	11-15	Seeger Refrigerator Co. (quar.)	31 1/4c	1-2-55	12-10	Syracuse Transit Corp. (quar.)	50c	12-1	11-15
Provincial Transport Co. (quar.)	125c	11-22	11-8	Seminole Oil & Gas, 5% pfd. (accum.)	12 1/2c	12-1	11-20	Talon, Inc., class A	20c	11-15	10-27
Public Service Co. of Colorado				Seneca Pulp Machine Co.	5c	12-20	12-10	Class B	20c	11-15	11-1
4 1/4% preferred (quar.)	\$1.06 1/4	12-1	11-15	Serrick Corp., class B common (quar.)	25c	12-15	11-24	4% preferred (s-a)	70c	11-15	11-1
4.20% preferred (quar.)	\$1.03	12-1	11-15	Class A common (quar.)	22c	12-15	11-24	Tampa Electric Co., common (quar.)	\$1.04	11-15	11-1
4 1/4% preferred (quar.)	\$1.12 1/2	12-1	11-15	Servomechanisms, Inc. (quar.)	10c	11-15	11-1	4.16% preferred B (quar.)	\$1.08	11-15	11-1
Public Service Co. of Indiana, com. (quar.)	50c	12-1	11-15	Shasta Water Co. (quar.)	10c	11-15	11-1	4.32% preferred A (quar.)	30c	11-29	11-9
3 1/2% preferred (quar.)	87 1/2c	12-1	11-15	Shawinigan Water & Power Co., com. (quar.)	130c	11-25	10-15	Tampax, Inc. (quar.)	20c	11-29	11-9
4.32% preferred (quar.)	27c	12-1	11-15	4 1/2% preferred A (quar.)	150c	1-3-55	12-2	Taylor & Fenn Co.			
4.16% preferred (quar.)	26c	12-1	11-15	Sheller Mfg. Corp. (quar.)	154 1/2c	1-3-55	12-2	\$4.32 convertible preferred (quar.)	27c	12-15	12-1
Public Service Co. of New Hampshire				Sherer-Gillett Co.	37 1/2c	12-13	11-5	Taylor, Pearson & Carson (Canada), Ltd.			
4.50% preferred (quar.)	\$1.12 1/2	11-15	10-29	Stock dividend	5c	11-19	10-29	5% conv. preferred (quar.)	\$12 1/2c	11-15	10-29
3.35% preferred (quar.)	83c	11-15	10-29	Sherwin-Williams, com. (increased)	4 1/2	11-15	10-29	Tennessee Products & Chemical Corp. (quar.)	40c	11-15	11-1
Public Service Co. of New Mexico				4% preferred (quar.)	\$1	12-1	11-15	Terminal Tower (Cleveland) (quar.)	25c	1-14	1-4
Common (quar.)	17c	11-15	11-1	Signal Oil & Gas Co., class A (quar.)	15c	12-10	11-15	Texas Co. (quar.)	75c	12-10	11-5
5% preferred A (quar.)	\$1.25	12-15	12-1	Extra	10c	12-10	11-15	Extra	75c	12-10	11-5
Public Service Electric & Gas				Stock dividend	5c	12-10	11-15	Texas Eastern Transmission Corp.			
\$1.40 preference common (quar.)	35c	12-23	11-30	Class B (quar.)	15c	12-10	11-15	Common (quar.)	35c	12-1	11-5
4.08% preferred (quar.)	\$1.02	12-23	11-30	Extra	10c	12-10	11-15	5.50% preferred (quar.)	\$1.37 1/2	12-1	11-5
4.18% preferred (quar.)	\$1.04 1/2	12-23	11-30	Signode Steel Strapping Co., com. (increased)	30c	12-1	11-8	4.75% preferred (quar.)	\$1.18 1/2	12-1	11-5
Puget Sound Power & Light (quar.)	41c	11-15	10-27	Stock dividend	5c	12-1	11-8	4.50% convertible preferred (quar.)	\$1.12 1/2	12-1	11-5
Pure Oil Co., common (quar.)	50c	12-1	11-5	5% preferred (quar.)	62 1/2c	12-1	11-8	Texas Fund, Inc. (from income)	5c	11-26	11-13
Extra	\$1	12-1	11-5	Silverwood Dairies Ltd., class A (quar.)	115c	1-3-55	11-30	Texas Illinois Natural Gas Pipeline			
5% preferred (quar.)	\$1.25	1-2-55	12-10	Class B (quar.)	115c	1-3-55	11-30	Common (quar.)	25c	12-15	11-10
Quaker City Fire & Marine Insurance				Simmons Co. (year-end)	\$1	12-13	11-29	Texas Natural Gasoline Corp. (stock div.)	2 1/2c	12-15	11-4
Increased quarterly	25c	12-17		Simmons Saw & Steel Co.	\$1.20	12-15	11-19	Texas Pacific Coal & Oil Co. (quar.)	35c	12-3	11-10
Quaker State Oil Refining Corp. (quar.)	50c	12-15	11-26	Simplicity Pattern Co., Inc. (year-end)	30c	11-26	11-12	Extra	25c	12-3	11-10
Quebec Power Co. (quar.)	30c	11-25	10-15	Extra	10c	11-26	11-12	Texas Pacific Land Trust, sub. shs. (yr.-end)	\$1.70	12-16	11-24
Quarterly	30c	1-25-55	1-15	Simpson's, Ltd.	112 1/2c	12-15	11-5	Certificates of prop. int.	\$1.70	12-16	11-24
R & M Bearings Canada Ltd., class A (quar.)	128c	1-2-55	12-15	Sinclair Oil Corp. (quar.)	65c	12-15	11-15	Thatcher Glass Mfg. Co., common (quar.)	25c	12-15	11-30
Radio Corp. of America, common (quar.)	25c	11-22	10-15	Singer Mfg. Co. (quar.)	50c	12-13	11-15	\$2.40 preference (quar.)	60c	11-15	10-29
\$3.50 conv. 1st preferred (quar.)	87 1/2c	1-3-55	12-13	Sisco Gold Mines, Ltd. (interim)	12c	12-20	12-6	Thiokol Chemical Corp. (stock dividend)	5c	12-10	11-5
Randall Graphite Bearings, Inc.	5c	11-15	11-1	Skelly Oil Co. (quar.)	45c	12-3	11-1	Thomaston Mills (quar.)	25c	1-3-55	12-15
Ray-O-Vac Co. (quar.)	30c	12-1	11-12	Sloan (W. J.), 4 1/2% prior pfd. (accum.)	\$1.12 1/2	11-30	11-24	Thompson (John R.) Co. (quar.)	15c	11-15	11-1
Raymond Concrete Pipe Co. (quar.)	37 1/2c	11-15	10-25	Smith (S. Morgan) Co. (quar.)	25c	12-10	11-26	Thompson Electric Welder (quar.)	50c	12-2	10-4
Rayonier, Inc. (quar.)	50c	11-15	10-29	Smith (T. L.) Co., 6% pfd. (quar.)	15c	12-10	11-19	Thompson Products, Inc.			
Reading Co., 4% non-cum. 1st pfd. (quar.)	50c	12-19	11-18	Smith-Douglas Co. (quar.)	30c	11-20	10-25	New common (initial)	35c	12-15	11-30
Reading Tube Corp., com. (stock dividend)	10c	12-1	11-10	Socony-Vacuum Oil Co. (quar.)	50c	12-10	11-5	New 4% preferred (quar.)	\$1	12-15	11-30
Semi-annual	10c	1-3-55	12-2	Extra	25c	12-10	11-5	Thorfare Markets, common (quar.)	30c	1-3	12-9
50c participating class A (quar.)	12 1/2c	1-3-55	12-2	Sonotone Corp., com. (quar.)	5c	12-17	11-19	Stock dividend	5c	1-3	12-10
Red Owl Stores (quar.)	25c	11-15	10-30	\$1.25 preferred (quar.)	31 1/4c	12-31	12-3	5% non-convertible preferred B (quar.)	31 1/4c	1-3	12-9
Remington Arms Co., Inc., common	40c	12-15	11-19	\$1.55 preferred (quar.)	38 1/4c	12-31	12-3	5% conv. preferred (initial series) (quar.)	31 1/4c	1-3	12-9
6% preferred (s-a)	\$2.25	12-15	11-19	South Atlantic Gas Co., common (quar.)	17 1/2c	1-3-55	12-15	Thrifty Drug Stores Co. (quar.)	12 1/2c	11-30	11-10
Remington Rand, Inc., common (quar.)	25c	1-3-55	12-9	5% preferred (quar.)	\$1.25	1-3-55	12-15	Timken Roller Bearing Co. (quar.)	75c	12-10	11-19
\$4.50 preferred (quar.)	\$1.12 1/2	1-3-55	12-9	South Bend Lathe Works (quar.)	50c	11-30	11-15	Title Guarantee & Trust Co. (N.Y.) (quar.)	30c	11-27	11-13
Renold Coventry, Ltd., class A (quar.)	128c	1-2-55	12-15	South Texas Development, class B	\$1	12-1	10-26	Title Insurance & Trust Co. (Los Angeles)			
Extra	35c	1-2-55	12-15	Southern California Edison Co.				Quarterly	50c	12-10	12-1
Republic Aviation Corp.	\$1	12-17	11-24	4.08% preferred (quar.)	25 1/2c	11-30	11-5	Tokheim Corp. (quar.)	30c	11-30	11-15
Stock dividend	10c	12-17	11-24	4.88% preferred (quar.)	30 1/2c	11-30	11-5	Toledo Edison Co.			
Republic Insurance Co. (Texas)				Southern Co. (quar.)	20c	12-6	11-1	4.25% preferred (quar.)	\$1.06 1/4	12-1	11-17
Increased quarterly	40c	11-24	11-10	Southern Canada Power Co., Ltd.				4.56% preferred (quar.)	\$1.14	12-1	11-17
Revere Copper & Brass, Inc.				Common (quar.)	150c	11-15	10-20	Townsend Co. (quar.)	30c	11-24	11-4
Common (year-end)	\$1.50	12-1	11-10	Southern Natural Gas Co. (quar.)	40c	12-13	11-30	Trane Co., common (stock dividend)	10c	12-15	11-15
Revere Racing Association Inc. (quar.)	15c	1-17	1-3	Southern Ry. Co., com. (quar.)	62 1/2c	12-15	11-15	New common (initial)	25c	2-1-55	1-12
Reynolds (R. J.) Tobacco, common (quar.)	60c	12-6	11-15	5% non-cum. pfd. (quar.)	62 1/2c	12-15	11-15	Transcontinental Gas Pipe Line Corp. (quar.)	35c	12-15	11-30
Common B (quar.)	60c	12-6	11-15	Southern Spring Bed Co. (quar.)	50c	11-15	11-5	Trav-Ler Radio Corp. (quar.)	7 1/2c	1-5-55	12-28
Rheem Mfg. Co., common (quar.)	60c	12-6	11-15	Southern Utah Power Co.	25c	12-1	11-19	Trinity Universal Insurance, com. (quar.)	25c	11-26	11-10
4 1/2% preferred (quar.)	\$1.12 1/2	12-1	11-11	Southwestern Drug, common (quar.)	30c	11-15	10-30	Trunkline Gas, 5% preferred A (quar.)	\$1.25	12-15	11-30
Rhodesian Selection Trust, Ltd.				Southwestern Electric Service Co.				Extra	25c	12-2	11-15
American shares (final)	25c	12-30	11-3	Common (quar.)	25c	12-15	12-3	Tung-Sol Electric, Inc., common (quar.)	25c	12-2	11-15
Richardson Co. (quar.)	25c	12-17	12-3	Southwestern Life Insurance (Dallas)				5% conv. preferred (entire issue called for redemption on Dec. 2 at \$52.25 per share plus this dividend. Convertible to Dec. 2	62 1/2c	12-2	
Rico Argentine Mining Co.	5c	11-29	11-15	Quarterly	50c	1-14-55	1-10	Twin Arrow Corp., class A	2 1/2c	12-1	11-17
Riegel Textile Corp., com. (quar.)	60c	12-10	12-1	Southwestern Public Service, com. (quar.)	33c	12-1	11-19	Twin Coach Co. (stock dividend)	5c	11-15	11-1
\$4 preferred A (quar.)	\$1	12-15	12-6	3.70% preferred (quar.)	92 1/2c	2-1	1-20	Union Carbide & Carbon Corp. (quar.)	50c	12-1	11-5
Rio Grande Valley Gas Co. (Texas)				3.90% preferred (quar.)	97 1/2c	2-1	1-20	Special	50c	12-1	11-5
Year-end	4c	12-14	11-16	4.15% preferred (quar.)	\$1.03 1/4	2-1	1-20	Union Electric Co. of Missouri			
Robbins & Myers, Inc.				4.25% preferred (quar.)	\$1.06 1/4	2-1	1-20	\$3.50 preferred (quar.)	87 1/2c	11-15	10-20
Common (increased quar.)	50c	12-15	12-3	4.40% preferred (quar.)	\$1.10	2-1	1-20	\$3.70 preferred (quar.)	92 1/2c	11-15	10-20
Year-end	\$1.50	12-15	12-3	4.60% preferred (quar.)	\$1.15	2-1	1-20	\$4 preferred (quar.)	\$1	11-15	10-20
\$1.50 participating preferred (quar.)	37 1/2c	12-15	12-3	4.36% preferred (quar.)	27 1/4c	2-1	1-20	\$4.50 preferred (quar.)	\$1.12 1/2	11-15	10-20
Robinson, Little & Co., Ltd., common (quar.)	120c	12-31	12-15	Southwestern States Telephone Co.				Union Gas System (Kansas) com. (quar.)	25c	12-1	11-15
Class A preference (quar.)	125c	12-1	11-15	Common (quar.)	28c	12-1	11-10	5% preferred (quar.)	\$1.25	12-1	11-15
Rochester Gas & Electric Corp.				\$1.32 preferred (quar.)	33c	12-1	11-10	Union Oil Co. of California			
4% preferred series F (quar.)	\$1	12-1	11-15	Spalding (A. G.) & Bros. Inc. (quar.)	25c	12-15	12-8	\$3.75 preferred A (quar.)	93 1/4c	12-10	11-19
4.10% preferred series H (quar.)	\$1.02 1/2	12-1	11-15	Sparks-Withington Co., 5% pfd. (quar.)	\$1.50	12-15	12-3	Union Tank Car Co. (quar.)	37 1/2c	12-1	11-9
4 1/4% preferred series I (quar.)											

Name of Company	Per Share	When Payable	Holders of Rec.
Universal Pictures Corp., 4 1/4% pfd. (quar.)	\$1.06 1/4	12-1	11-15
Valspar Corp., 5% convertible pfd. (s-a)	\$2	2-1	1-14
Value Line Income Fund	1 1/2	11-17	11-10
Van Norman Co. (quar.)	25c	12-20	12-10
Vanadium-Alloys Steel Co. (quar.)	4 1/2	12-2	11-12
Stock dividend	1 1/2	12-2	11-12
Vanadium Corp. of America			
New common (initial)	30c	11-16	11-5
Venezuela Syndicate, Inc. (year-end)	25c	12-1	11-16
Vertientes-Camaguey Sugar Co. (Cuba)			
Final	27c	12-15	11-16
Viceroy Mfg. Co., Ltd., 50c class A (quar.)	\$12 1/2	12-15	12-1
Vick Chemical Co. (quar.)	37 1/2	12-3	11-15
Vico Corp., 5% preferred (quar.)	15 1/2	12-1	11-19
Virginia Coal & Iron Co. (quar.)	\$1	12-1	11-19
Virginia Electric & Power Co., com. (quar.)	35c	12-20	11-23
\$4.04 preferred (quar.)	\$1.01	12-20	11-23
\$4.20 preferred (quar.)	\$1.05	12-20	11-23
\$5 preferred (quar.)	\$1.25	12-20	11-23
Virginian Railway			
6% preferred (quar.)	37 1/2	2-1-55	1-15
6% preferred (quar.)	37 1/2	5-2-55	4-18
6% preferred (quar.)	37 1/2	8-1-55	7-15
Vogt Manufacturing Corp. (quar.)	20c	12-1	11-8
Vulcan Corp.	5c	11-15	10-29
Walgreen Co. (quar.)	40c	12-11	11-12
Walker & Co., common (quar.)	25c	11-18	10-29
Class A (quar.)	62 1/2	1-3-55	12-10
Warren (S. D.) Co., common (quar.)	25c	12-1	11-12
\$4.50 preferred (quar.)	\$1.13	12-1	11-12
Warren Petroleum Corp. (increased)	50c	12-1	11-15
Washington Mutual Investors Fund, Inc. (quarterly from investment income)	1 1/2	11-15	10-29
Washington Steel Corp. (quar.)	25c	11-22	11-1
Stock dividend	5c	11-22	11-1
Waukesha Motor Co. (extra)	25c	12-1	11-1
Waverly Oil Works	20c	11-18	11-4
Wayne Pump Co. (resumed)	50c	11-30	11-15
Weber Showcase & Fixture Co. (quar.)	10c	11-15	11-1
Welex Jet Services	20c	12-3	11-18
Welsbach Corp., class B	20c	11-15	11-5
Wesson Oil & Snowdrift Co., 5% pfd. (quar.)	\$1	12-1	11-15
West Disinfecting Co., common (quar.)	25c	12-1	11-19
\$5 preferred (quar.)	\$1.25	12-1	11-19
West Indies Sugar Corp. (quar.)	25c	1-15-55	12-1
West Jersey & Seashore RR. gtd. (s-a)	\$1.50	12-1	11-15
West Point Manufacturing Co. (quar.)	20c	11-18	11-4
West Virginia Pulp & Paper Co.			
4 1/2% preferred (quar.)	\$1.12 1/2	11-15	11-1
Western Air Lines, Inc. (quar.)	15c	11-15	11-1
Western Assurance Co. (Toronto), common	\$1.10	1-2-55	12-28
Preferred (s-a)	\$1.20	1-2-55	12-28
Western Auto Supply Co. (quar.)	75c	12-1	11-15
Western Canada Breweries, Ltd. (quar.)	125c	12-1	10-29
Western Pacific R.R., common (quar.)	75c	11-15	11-1
Western Ry. of Alabama	\$4	12-20	12-3
Western Tablet & Stationery			
5% preferred (quar.)	\$1.25	1-3-55	12-10
Westinghouse Electric Corp., com. (quar.)	50c	12-1	11-8
Year-end	50c	12-1	11-8
3.80% preferred B (quar.)	95c	12-1	11-8
Westmoreland, Inc. (extra)	25c	12-15	11-30
Weston Electric Instrument Corp. (quar.)	25c	12-10	11-24
Weston (Geo.), Ltd.			
4 1/2% redeemable preferred (quar.)	\$1.12 1/2	12-1	11-15
Whittaker Paper Co. (quar.)	40c	12-27	12-13
White (S. S.) Dental Mfg. Co. (quar.)	37 1/2	11-16	11-1
White Motor Co., common (quar.)	62 1/2	12-24	12-10
5 1/4% preferred (quar.)	\$1.31 1/4	1-3-55	12-17
Whitehead Bros. Rubber (quar.)	15c	11-15	11-1
White's Auto Stores, common (quar.)	15c	11-15	10-25
5 1/4% convertible preferred (quar.)	34 1/2	11-15	10-25
Whitman (C.) & Sons, Inc.	20c	12-1	11-15
Whitney Blake Co.	15c	12-15	12-3
Extra	15c	12-15	12-3
Wickes Corp. (quar.)	15c	12-10	11-15
Wilcox & Gibbs Sewing Machine			
5% convertible preferred A (s-a)	\$1.25	12-15	12-1
5% convertible preferred B (s-a)	\$1.25	12-15	12-1
Wilcox Oil Co. (quar.)	25c	11-19	10-29
Quarterly	25c	2-21-55	1-31
Winn & Lovett Grocery Co. (monthly)	5c	11-30	11-19
Monthly	5c	12-31	12-20
Wisconsin Bankshares Corp. (s-a)	30c	11-12	10-29
Wisconsin Electric Power Co., common	37 1/2	12-1	11-1
6% preferred (quar.)	\$1.50	1-31-55	1-14
3.60% preferred (quar.)	90c	12-1	11-15
Wisconsin Power & Light Co. (quar.)	32c	11-15	10-30
Wolf & Dessauer Co. (quar.)	15c	12-15	11-30
Wood (Gar) (See Gar Wood Indus.)			
Wood (G. H.) Co., 5 1/2% preferred (quar.)	\$1.37 1/2	12-1	11-15
Wood (Alan) Steel (stock dividend)	5c	11-20	11-5
Woodall Industries, common (quar.)	30c	11-30	11-12
5% convertible preferred (quar.)	31 1/2	12-1	11-12
Woodward Governor Co. (quar.)	32 1/2	12-3	11-17
Woodworth (F. W.) Co. (quar.)	50c	12-1	11-10
Woodworth (F. W.) & Co., Ltd.			
American deposit receipts for 6% preference registered	3%	12-9	10-29
Worumb Mfg., 5% prior preferred (s-a)	\$2.50	12-1	11-15
Wright-Hargreaves Mines, Ltd. (quar.)	13c	1-3	11-19
Wrigley (Wm. Jr.) Co.			
Monthly	25c	12-1	11-19
Extra	50c	12-1	11-19
Monthly	25c	1-3-55	12-20
Extra	50c	1-3-55	12-20
Monthly	25c	2-1-55	1-20
Wurlitzer (Rudolph) Co. (quar.)	20c	12-1	11-15
Wyson & Miles (quar.)	10c	11-15	10-29
Yates-American Machine Co.	25c	1-3-55	12-15
Yellowknife Bear Mines, Ltd. (s-a)	14c	1-17-55	12-15
Youngtown Sheet & Tube Co. (quar.)	75c	12-15	11-12

*Transfer books not closed for this dividend.
†Payable in U. S. funds, less 15% Canadian non-residents' tax.
‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
§ Less British income tax.
|| Less Jamaica income tax.
¶ Previous published date was incorrect. The corrected payment date and/or record date is indicated here.

General Corporation and Investment News

(Continued from page 8)

Tennessee Gas Transmission Co.—Plans Financing—

To further reduce long-term interest costs, the company plans the sale of a new issue of first mortgage pipeline bonds early in December. A portion of the proceeds will be used to retire outstanding company bonds of 3 1/2%, 4% and 4 1/2% series.—V. 180, p. 1542.

Texas Eastern Production Corp.—New Discovery—

H. A. Hemphill, President, on Nov. 5 announced that the Howeth and Mason-Texas Eastern Production Corp. No. 1 Irma Mills, a confirmation test to drilling and Exploration Co., Inc.'s Melon area discovery, has been assured of Austin chalk oil production. Mr. Hemphill stated that his company has one-half of the working interest in 1,433 gross acres under and around the No. 1 Irma Mills which is located in Frio County, Texas.—V. 179, p. 2709.

Texas & Pacific Ry.—To Sell Equipments—

The company will offer a \$1,350,000 issue of equipment certificates at competitive sale in New York on Dec. 8. They will be dated Jan. 1, 1955. Proceeds from the sale will be applied toward the purchase of freight cars and cabooses to cost approximately \$1,883,454.—V. 180, p. 1879.

Tishman Realty & Construction Co., Inc.—Acquisition

Norman Tishman, President of this company, and Robert J. McKim, President of the Associated Dry Goods Corp., announced on Nov. 8 that the Tishman company had entered into contract with Associated for the purchase of the entire block front on the west side of Fifth Avenue between 52nd and 53rd Streets, New York City, and will develop the property with a 34-story office building containing approximately 1,000,000 square feet of air conditioned space. The entire project is estimated to cost \$40,000,000.

The site, which contains 60,000 square feet, has a frontage of 200 feet on Fifth Avenue and 300 feet on each of the side streets and is one of the largest midtown building sites to become available in recent years. It contains at present nine buildings ranging in height from five to eleven stories, as well as a parking lot on 53rd Street.—V. 179, p. 829.

Twin Coach Co., Kent, O.—Files With SEC—

The company on Oct. 28 filed a letter of notification with the SEC covering not more than 2,000 shares of common stock (par \$1) to be offered at the market (estimated at \$15 per share), without underwriting. The net proceeds are to pay fractional holders in connection with a stock dividend.—V. 179, p. 1052.

Union Tank Car Co.—Stock Offering Completed—

Offering of 380,000 shares of no par value capital stock was made on Nov. 9 by an underwriting group headed by The First Boston Corp. and Merrill Lynch, Pierce, Fenner & Beane. The initial public offering price was \$27 per share. This offering was quickly oversubscribed and the books closed.

PROCEEDS—These shares are presently outstanding and were sold for the account of The Rockefeller Foundation which now owns 480,000 shares. No proceeds from the sale will accrue to the company.

BUSINESS—Company is engaged in the business of furnishing railway tank cars owned by it to shippers of liquid products in bulk, and of building and maintaining such cars in its own shops. About 95% of the company's revenues are derived from shipments of petroleum and its products, the company's cars being used principally for hauls from refineries and from bulk terminal points on pipe lines and waterways to surrounding territory, and for the transportation of products which by their nature are not readily susceptible to movement by water or pipe line. Outside the petroleum field the company leases its tank cars to rail shippers of chemicals, coal tar products, vegetable oils and numerous other liquid products.

CONSOLIDATED STATEMENT OF INCOME

	1954	1953
Nine Months Ended Sept. 30—		
Operating revenue	\$20,920,578	\$20,269,129
Operating expenses	11,854,571	12,123,895
Net income from operations	\$9,066,007	\$8,145,234
Other deductions (less other income)	1,262,662	1,094,440
Income before income taxes	\$7,803,345	\$7,050,794
U. S. and other taxes on income	1,983,999	2,038,973
Net income for the nine months before adjustment below	\$5,819,346	\$4,951,821
Deferred Federal taxes on income on account of amortization of cars covered by certificates of necessity	2,004,144	1,551,082
Net income for the nine months transferred to surplus	\$3,815,202	\$3,400,739
Earnings per share	\$1.77	\$1.58

CAPITALIZATION AS OF SEPT. 30, 1954

	Authorized	Outstanding
*Bank loans, due 1956-1959	\$25,000,000	\$25,000,000
4 1/4% sinking fund debts, due April 15, 1973	120,000,000	20,000,000
*Notes payable, due 1955-57 (Canadian currency)	1,650,000	1,650,000
Capital stock, without par value	3,000,000 shs.	2,153,594 shs.
*These loans mature in semi-annual installments of \$2,500,000 each payable on Dec. 31, 1956, and June 30, 1957; in installments of \$3,000,000 each due Dec. 31, 1957, and June 30, 1958, and in the amount of \$11,000,000 on June 30, 1959. The current effective interest rate on such loans is 3 1/4% which is the maximum rate provided for in the loan agreement.		

The indenture under which these debentures were issued provides that additional funded debt may be issued within the limits and upon the conditions set forth therein. The company is obligated to retire \$1,500,000 of these debentures annually in 1960 through 1972.

These notes payable consist of 10 term notes, one for \$75,000 payable March 15, 1955, and nine for \$175,000 payable on the 15th day of June, September, December, and March, thereafter until and including June 15, 1957. The interest rate on these notes is 3 1/4%.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the selling stockholder the following respective numbers of shares of the capital stock of the company:

	Shares		Shares
The First Boston Corp.	50,000	Jenks, Kirkland & Grubbs	1,500
Merrill Lynch, Pierce, Fenner & Beane	50,000	A. M. Kidder & Co.	2,500
A. C. Allen & Co., Inc.	6,500	Kidder, Peabody & Co.	10,000
Bacon, Whipple & Co.	2,500	W. C. Langley & Co.	5,000
Robert W. Baird & Co., Inc.	2,500	Lester, Ryons & Co.	1,500
Bail, Burge & Kraus	1,500	Carl M. Loeb, Rhoades & Co.	5,000
J. Barth & Co.	1,500	Irving Lundberg & Co.	1,500
Bear, Stearns & Co.	5,000	McCormick & Co.	2,500
A. G. Becker & Co., Inc.	6,500	Carl McGlone & Co., Inc.	1,000
William Blair & Co.	2,500	C. S. McKee & Co.	1,000
Blunt Ellis & Simmons	5,500	Laurence M. Marks & Co.	5,000
Blyth & Co., Inc.	10,000	Mead, Miller & Co.	1,000
Bosworth, Sullivan & Co., Inc.	1,500	Merrill, Turben & Co.	1,500
J. C. Bradford & Co.	1,500	Mullaney, Wells & Co.	1,000
Butcher & Sherred	1,500	Newburger & Co.	1,000
Central Republic Co. (Inc.)	6,500	Newhard, Cook & Co.	1,500
Clark, Dodge & Co.	6,500	The Ohio Co.	2,500
Richard W. Clarke & Co.	1,000	Pacific Northwest Co.	1,500
Coffin & Burr, Inc.	5,000	Paine, Webber, Jackson & Curtis	8,500
Cohu & Co.	1,000	R. W. Pressprich & Co.	5,000
Julien Collins & Co.	1,000	Reinholdt & Gardner	1,500
Henry Dahlberg & Co.	1,000	Julius A. Rippel, Inc.	1,500
Estabrook & Co.	2,500	Riter & Co.	2,500
Fairman, Harris & Co., Inc.	1,000	L. F. Rothschild & Co.	5,000
Farwell, Chapman & Co.	2,500	Schwabacher & Co.	5,000
Ferris & Co.	1,500	Shields & Co.	5,000
Glore, Forgan & Co.	10,000	Silberberg & Co.	1,000
Goodbody & Co.	5,000	Smith, Barney & Co.	13,000
Hallgarten & Co.	5,000	Straus, Blosser & McDowell	1,500
Hallowell, Sulzberger & Co.	1,500	Stroud & Co., Inc.	5,000
Harriman Ripley & Co., Inc.	10,000	Supiee, Yeatman & Co., Inc.	1,000
Hemphill, Noyes & Co.	6,500	Sutro & Co.	1,000
Hendricks & Eastwood, Inc.	1,000	Thayer, Baker & Co.	1,000
H. Hentz & Co.	1,500	Tucker, Anthony & Co.	5,000
Hooker & Fay	1,000	G. H. Walker & Co.	6,500
Hornblower & Weeks	8,500	Wertheim & Co.	5,000
Howard, Weil, Labouisse, Friedrichs and Co.	1,000	White, Weld & Co.	10,000
E. F. Hutton & Co.	2,500	Winslow, Douglas & McEvoy	1,000
The Illinois Co.	1,500	Dean Witter & Co.	8,500
Ingalls & Snyder	1,500	Woodard-Elwood & Co.	1,500
Janney & Co.	1,500	Arthur L. Wright & Co., Inc.	1,500
		Yarnall, Biddle & Co.	1,000

United Air Lines, Inc.—Makes New Records—

All previous passenger and cargo records for any October in its history were broken by United Air Lines last month, according to estimated figures released by B. B. Gragg, General Manager of Sales. During October, the company flew 315,304,000 revenue passenger miles, 29% over the similar 1953 period, while revenue plane miles reached 8,929,000, up 21%. Freight amounted to 3,299,000 revenue ton miles, up 24%; mail ton miles (including first class), 2,010,000, up 10%; and express ton miles, 1,110,000, up 23%.—V. 180, p. 1542.

United Merchants & Manufacturers, Inc.—Registers With Securities and Exchange Commission—

The corporation filed a registration statement with the SEC on Nov. 5, 1954 covering \$500,000 of interests in the employees stock purchase plan for 1955 (together with 75,300 shares of stock), as well as 241,863 shares of common stock to be issued under the executive employees restricted stock option plan.—V. 180, p. 1816.

United States Air Conditioning Corp.—Patent Decision

David E. Feinberg, President, announces that a decision in favor of this company has been handed down by the U. S. Court of Appeals for the Tenth Circuit, at Denver, Colo., in a patent infringement and unfair competition suit brought against the corporation by the Government Corp., of Oklahoma City.

The decision completely exonerates United States Air Conditioning Corp.'s central station "packaged" air conditioning units of the RK and DRK type, containing evaporative condensers, of all charges of infringement of Wilson patent No. 2,297,928, dated Oct. 6, 1942 and of all charges of unfair competition.

The opinion of the Court of Appeals was delivered by Chief Judge Orin L. Phillips and was concurred in by Circuit Judges Sam G. Bratton and Walter A. Huxman.—V. 180, p. 1212.

United States Rubber Co.—New Development—

Robbins Floor Products, Inc. has developed an adhesive-backed plastic floor tile for the homemaker that takes all the fuss and mess out of laying a tile floor.

The new tile, expected to be on the market by fall, is made in a variety of colors and styles from Marvino vinyl plastic, a product of Naugatuck Chemical Division of the United States Rubber Co. An adhesive-backed rubber tile is also being made.—V. 180, p. 1581.

Vacuum Concrete Corp. (& Wholly-Owned Subs.)

INCOME ACCOUNT FOR SIX MONTHS ENDED SEPT. 30	
	1954
Gross income	\$118,810
Direct costs	74,616
Selling and administrative expense	52,145
Development costs (non-recurring)	11,423
Miscellaneous costs	1,041
Tentative income tax refund	11,124
Net loss	\$9,371

CONSOLIDATED BALANCE SHEET, SEPT. 30

ASSETS		1954
Current assets		\$80,558
Miscellaneous assets		45,387
Plant and equipment (net)		93,803
Patents and applications (net)		14,863
Total Assets		\$234,611
LIABILITIES		
Current liabilities		\$13,628
Deferred income		1,200
Capital and surplus (350,000 shares)		219,783
Total liabilities and capital		\$234,611
V. 180, p. 671		

showing particularly striking rises. He reported that foreign operations and earnings were at all-time highs and that the company is acquiring new overseas plant locations to accommodate its expanding operations.

Mr. Discol also pointed out that the company recently offered to exchange its outstanding 6% preferred stock for 5% subordinated debentures, on a basis of \$105 of debentures per \$100 of preferred stock, with the objective of retiring its outstanding preferred stock and, thus, increasing earnings available for common dividends. Consistent with this objective, he reported the company had purchased out of cash on hand, as of July 26, 1954, 18,158 shares of preferred stock from the estate of G. A. Pfeiffer.—V. 180, p. 1879.

Weco Products Co.—Offering Next Week—

It is expected that the public offering through Bacon, Whipple & Co., Chicago, Ill., of 182,984 shares of common stock (par \$1) may be made early in the week commencing Nov. 22. The price has not yet been determined. See also V. 180, p. 1918.

Western Auto Supply Co. (Mo.)—October Sales—

Per. End. Oct. 31—	1954—Month—1953	1954—10 Mos.—1953
Sales	\$13,862,000	\$15,215,000
	\$134,375,000	\$148,767,000

—V. 180, p. 1617.

Westinghouse Air Brake Co.—Earnings Lower—

This company and domestic subsidiaries report a consolidated net income for the quarter ended Sept. 30, 1954, of \$162,338, equivalent to four cents per share. Consolidated net income for the nine months ended Sept. 30, 1954 was \$2,480,253, equivalent to 60 cents per share.—V. 180, p. 1377.

Whirlpool Corp.—Plans 100% Stock Dividend—

The directors on Nov. 9 also declared a cash dividend of 50 cents per share on the \$5 par value common stock outstanding. It was announced by Elisha Gray II, President. The dividend is payable Dec. 31, 1954, to stock of record at the close of business Dec. 14, 1954.

The directors have called a special meeting for Dec. 14, 1954, of stockholders of record at the close of business Nov. 30, 1954, to vote on a proposed increase in the authorized common stock from 2,000,000 shares to 4,000,000 shares, and conditional that the stockholders at said meeting approve said proposed increase in the authorized common stock, also declared a 100% stock dividend payable Dec. 31, 1954, to stockholders of record at the close of business Dec. 14, 1954.—V. 180, p. 821.

White's Auto Stores, Inc.—October Sales Up—

Period End. Oct. 31—	1954—Month—1953	1954—10 Mos.—1953
Sales	\$1,746,933	\$17,586,294
	\$1,710,062	\$16,384,656

—V. 180, p. 1582.

Wilco Oil & Minerals Corp., Rapid City, S. D.—Files—

The corporation on Nov. 2 filed a letter of notification with the SEC covering 300,000 shares of common stock (par 10 cents) to be offered at \$1 per share through Fenner-Streitman & Co., New York. The net proceeds are to be used to pay expenses incident to oil activities.

Willys Motors, Inc. — 1955 K-W Models To Be Announced on Dec. 8—

The 1955 Kaiser-Willys passenger car and utility vehicle line will be shown to distributors, dealers and field sales officials in an international closed-circuit giant screen television network presentation on Dec. 8, a month prior to public introduction of the new models. Hickman Price, Jr., Vice-President in charge of sales, announced on Nov. 8.

The 22-city television show will originate in New York City and be viewed on giant screens in theaters and hotels by more than 10,000 Kaiser-Willys distributors, dealers, salesmen and field sales personnel in the U. S. and Canada. It will mark the first time any automobile company has introduced its new models to its distributor-dealer organization through a trans-continental television show, Price said.

In addition to seeing moving pictures of the passenger cars, Jeeps and other four-wheel-drive utility vehicles in action, the distributors and dealers will be given complete details of the company's 1955 merchandising and production plans.

Mr. Price said Kaiser-Willys retail sales totaled 5,776 during October, second highest domestic month the company has had since mid-summer of 1953.

The vehicles sold during October were split evenly among Kaiser and Willys passenger cars and Jeeps, trucks and other utility vehicles, he said. Only August, when Kaiser-Willys dealers throughout the country sold 6,068 cars, surpassed October in sales during the past 15 months, Mr. Price added.

Sales of Willys-built vehicles, including domestic, export and military, continued a better than 10,000 per-month pace during October, he said.—V. 180, p. 1150.

(F. W.) Woolworth Co.—October Sales Off—

Per. End. Oct. 31—	1954—Month—1953	1954—10 Mos.—1953
Sales	\$60,257,434	\$61,976,847
	\$531,512,354	\$532,111,541

—V. 180, p. 1582.

Yard-Man Inc.—Stock Offered—A group of underwriters, headed by Watling, Lerchen & Co., on Nov. 9, publicly offered 160,240 shares of common stock (par \$2) at \$7.50 per share.

PROCEEDS—The net proceeds are to go to certain selling stockholders.

BUSINESS—The company manufactures hand and power lawn mowers, and related gardening equipment.

UNDERWRITERS —Participating in this offering, together with Watling, Lerchen & Co., are: First of Michigan Corp.; Hayden, Miller & Co.; Blunt, Ellis & Simmons; Wm. C. Roney & Co.; Straus, Blosser & McDowell; Crutten & Co.; Nauman McFawn & Co.; Baker, Simonds & Co.; S. R. Livingstone, Crouse & Co.; Don W. Miller & Co.; Smith, Hague, Noble & Co.; and Stein Bros. & Boyce.—V. 180, p. 1694.

Zenith Radio Corp.—Phonevision Rights Licensed for Use in Australia and New Zealand—

Subscription television utilizing this corporation's systems of Phonevision will be introduced to Australia and New Zealand under terms of a contract signed between Zenith and the Rola Co. of Melbourne, Australia, that country's foremost manufacturer of loudspeakers, magnetic winding wire and other radio and television components. In a joint statement issued on Nov. 8 by Commander Eugene F. McDonald, Jr., President of Zenith, and A. Leonard C. Webb, Managing Director of Rola, it was announced that introduction of the Phonevision systems to Australia and New Zealand will be sought immediately.

Under the terms of the contract, Rola is to organize a new corporation which will be licensed under Zenith's Phonevision patents. This company will immediately seek government and industry support for Phonevision. The contract grants the right to manufacture and use all transmitting and receiving apparatus necessary to the operation of the various Phonevision systems.

According to Zenith officials, the contract terms allow the broadest possible use of Zenith's many subscription television patents already filed in Australia and New Zealand. This, they believe, will permit the new company maximum freedom to stay in the forefront of the developing TV picture in Australia. Although the Zenith patents cover different systems of Phonevision, officials anticipated that the Air Code System will be preferred over the system using telephone lines. The Australian sub-continent and New Zealand do not have television at the present time, but standards have been adopted and transmission is expected to begin in the not distant future.—V. 179, p. 2645.

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STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Columbiana, Ala.

Warrant Sale—An issue of \$20,000 general obligation refunding warrants was sold to Thornton, Mohr & Farish, of Montgomery, and Brodnax & Knight, of Birmingham, jointly, as 2½s. Dated Sept. 15, 1954. Legality approved by Dumas, O'Neal & Hayes, of Birmingham.

Guntersville, Ala.

Bond Sale—The \$150,000 electric revenue bonds offered Nov. 5—v. 180, p. 1583, were awarded to Hugo Marx & Co., of Birmingham.

Montgomery Water Works and Sanitary Sewer Board (P. O. Montgomery), Ala.

Bond Offering—Silas D. Cater, Secretary, will receive sealed bids in the City Hall until 10 a.m. (CST) on November 23 for the purchase of \$2,000,000 sanitary sewer system revenue bonds. Dated July 1, 1954. Due on Jan. 1 from 1956 to 1993 inclusive. Bonds due in 1958 and thereafter are callable as of Jan. 1, 1957. Principal and interest (J-J) payable at the First National Bank of Montgomery, or at the Chemical Corn Exchange Bank, of New York City, at the option of the purchaser. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

CALIFORNIA

Alamitos School District, Orange County, Calif.

Bond Sale—The \$66,000 building bonds offered Nov. 3—v. 180, p. 1818, were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 2½s, at a price of 100.31, a basis of about 2.72%.

Atascadero Fire District, San Luis Obispo County, Calif.

Bond Sale—The \$30,000 fire hydrant construction bonds offered Nov. 4—v. 180, p. 1818, were awarded to Dean Witter & Co., of San Francisco, as 3s.

Bakersfield, Calif.

Bond Sale—An issue of \$800,000 City Hall improvement bonds was sold to the State of California.

Calipatria Unified School District, Imperial County, Calif.

Bond Offering—Harry M. Free, County Clerk, will receive sealed bids at his office in El Centro until 2 p.m. (PST) on Nov. 15 for the purchase of \$120,000 building bonds. Dated Dec. 15, 1954. Due on Dec. 15 from 1955 to 1959 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Gibson, Dunn & Crutcher, of Los Angeles.

Covina Sch. Dist., Los Angeles County, Calif.

Bond Sale—The \$486,000 building bonds offered Nov. 9—v. 180, p. 1919—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 2½s, at a price of 101.29, a basis of about 2.10%.

El Centro School District, Imperial County, Calif.

Bond Sale—The \$450,000 building bonds offered Oct. 4—were awarded to the Security-First National Bank of Los Angeles.

Fillmore, Calif.

Bond Offering—E. Klotz, City Clerk, will receive sealed bids until Dec. 14 for the purchase of \$250,000 sanitary sewer system bonds.

Fresno County Water Works Dist. No. 15 (P. O. Fresno), Calif.

Bond Offering—J. L. Brown, County Clerk, will receive sealed bids until 11:30 a.m. (PST) on

Nov. 16 for the purchase of \$18,000 water bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1957 to 1974 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Manhattan Beach City Sch. Dist., Los Angeles County, Calif.

Bond Sale—The \$344,000 building bonds offered Nov. 9—v. 180, p. 1919—were awarded to the Security-First National Bank of Los Angeles, and R. H. Moulton & Co., of San Francisco, jointly, as 2½s, at a price of 100.17, a basis of about 2.48%.

Nordhoff Union High School Dist., Ventura County, Calif.

Bond Offering—Sealed bids will be received until Nov. 16 for the purchase of \$200,000 building bonds.

Southern Humboldt Unified School District, Humboldt County, Calif.

Bond Sale—The \$395,000 building bonds offered Oct. 25—v. 180, p. 1695, were awarded to R. H. Moulton & Co., of San Francisco, and the Security-First National Bank, of Los Angeles, jointly, at a price of 100.007, a net interest cost of about 2.84%, as follows:

\$70,000 5s. Due on Nov. 15 from 1956 to 1960 inclusive.
295,000 2½s. Due on Nov. 15 from 1961 to 1977 inclusive.
30,000 2½s. Due on Nov. 15, 1978 and 1979.

COLORADO

El Paso County Sch. Dist. No. 11 (P. O. Colorado Springs), Colo.

Bond Offering—Dan F. Santry, Jr., Secretary of the Board of Education, will receive sealed bids until 4 p.m. (MST) on Dec. 1 for the purchase of \$3,300,000 building bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1969 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Pershing, Bosworth, Dick & Dawson, of Denver.

FLORIDA

Orlando, Fla.

Bond Sale—The \$1,200,000 municipal parking revenue bonds offered Nov. 10—v. 180, p. 1819—were awarded to a group composed of John Nuveen & Co., Chicago, Robinson-Humphrey Co., Inc., Atlanta, Wachob-Bender Corp., of Omaha, Stubbs, Smith & Lombardo, of Birmingham, and McDonald-Moore & Co., of Detroit, at a price of 100.008, a net interest cost of about 3.10%, as follows:

\$75,000 4s. Due on Oct. 1 from 1955 to 1957 inclusive.
50,000 3s. Due on Oct. 1, 1958 and 1959.
150,000 2½s. Due on Oct. 1 from 1960 to 1964 inclusive.
345,000 3s. Due on Oct. 1 from 1965 to 1973 inclusive.
285,000 3½s. Due on Oct. 1 from 1974 to 1979 inclusive.
295,000 3.10s. Due on Oct. 1 from 1980 to 1984 inclusive.

Palmetto, Fla.

Bond Sale—The \$500,000 refunding bonds offered Oct. 29—v. 180, p. 1695—were awarded to a group composed of Anderson Cook Co., of Palm Beach, Goodbody & Co., and Herbert J. Sims & Co., both of New York City, at a price of par as follows:

\$435,000 3.20% bonds. Due July 1, 1982.
25,000 3% bonds. Due on July 1 from 1963 to 1971 inclusive.
15,000 3.10% bonds. Due on July 1 from 1977 to 1980 inclusive.

12,000 3.05% bonds. Due on July 1 from 1973 to 1976 inclusive.
11,000 2.90% bonds. Due on July 1, 1964 and 1965.
2,000 2.80% bonds. Due July 1, 1963.

GEORGIA

Georgia State Bridge Building Authority (P. O. Atlanta), Ga.

Bond Offering—Chairman Jim L. Gillis, Jr. announces that the Authority will receive sealed bids until 11 a.m. (EST) on Nov. 18 for the purchase of \$10,635,000 bridge revenue, series B bonds. Dated Dec. 1, 1954. Due on July 1 from 1956 to 1970 inclusive. Bonds due in 1962 and thereafter are callable as of July 1, 1959. Principal and interest (J-J) payable at the Citizens & Southern National Bank, of Atlanta, or at the Bank of the Manhattan Company, of New York City. Legality approved by Powell, Goldstein, Frazer & Murphy, of Atlanta, and Chapman & Cutler, of Chicago.

Waycross, Ga.

Bond Sale—The \$500,000 2½% various purposes general obligation bonds offered Nov. 5—v. 180, p. 1819—were awarded to Johnson, Lane, Space & Co., of Savannah, and J. H. Hilsman & Co., of Atlanta, jointly, at a price of 105.51, a basis of about 1.58%.

ILLINOIS

Dallas City, Ill.

Bond Sale—An issue of \$27,000 water system improvement bonds was sold to the First National Bank of Galesburg, as 2½s.

Deerfield, Ill.

Bond Sale—The \$735,000 sewer bonds offered Nov. 8—v. 180, p. 1819—were awarded as follows:

\$575,000 general obligation bonds to Nongard & Co., of Chicago, as 2½s, at a price of 100.06, a basis of about 2.49%.
160,000 revenue bonds to John Nuveen & Co., Chicago, and Dean Witter & Co., San Francisco, jointly, at a price of 100.006, a net interest cost of about 2.81%, as follows: \$74,000 3s, due on Nov. 1 from 1956 to 1966 inclusive; and \$86,000 2½s, due on Nov. 1 from 1967 to 1975 inclusive.

Douglas and Coles Counties Community Unit School District No. 306 (P. O. Arcola), Ill.

Bond Sale—The \$490,000 building bonds offered Oct. 28 were awarded to a group composed of Paine, Webber, Jackson & Curtis, of Chicago, Dempsey-Tegeler & Co., of St. Louis, and Fairman, Harris & Co., Inc., of Chicago, at a price of 100.18, a net interest cost of about 2.04%, as follows:

\$150,000 1½s. Due on Jan. 1 from 1956 to 1960 inclusive.

220,000 2s. Due on Jan. 1 from 1961 to 1966 inclusive.

120,000 2½s. Due on Jan. 1 from 1967 to 1969 inclusive.

Jackson County Community Cons. Sch. Dist. No. 109 (P. O. R. F. D. No. 1, Murphysboro), Ill.

Bond Offering—Rolla Burkey, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Nov. 19 for the purchase of \$86,000 building bonds. Dated Jan. 1, 1955. Due on Jan. 1 from 1956 to 1974 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

Polo, Ill.

Bond Sale—An issue of \$100,000 street improvement bonds was sold to Allan Blair & Co., of Chicago.

Reddick, Ill.

Bond Sale—An issue of \$50,000 water system bonds was sold to Benjamin Lewis & Co., of Chicago.

Shokie, Ill.

Bond Offering—John E. Seeley, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Nov. 16 for the purchase of \$198,000 general obligation incinerator bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1956 to 1973 inclusive. Principal and interest (J-D) payable at a bank or trust company in Chicago. Legality approved by Chapman & Cutler, of Chicago.

Springfield, Ill.

Bond Offering—O. Mack Wagner, City Clerk, will receive sealed bids until 10 a.m. (CST) on Nov. 23 for the purchase of \$1,000,000 water supply bonds. Dated Dec. 1, 1954. Due on Jan. 1 from 1957 to 1969 inclusive. Principal and interest payable at the Northern Trust Co., Chicago. Legality approved by Chapman & Cutler, of Chicago.

Waukegan, Ill.

Bond Offering—Edward R. Holmberg, City Clerk, will receive sealed bids until 8 p.m. (CST) on Nov. 15 for the purchase of \$350,000 garbage incinerator bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1973 inclusive. Principal and interest (M-N) payable at such bank or trust company in Chicago mutually agreeable to the City and the purchaser. Legality approved by Chapman & Cutler, of Chicago.

Wilmette Park District, Ill.

Bond Sale—The \$250,000 park extension and improvement bonds offered Nov. 8—v. 180, p. 1920—were awarded to the Harris Trust & Savings Bank of Chicago, as follows:

\$40,000 2½s. Due on Dec. 1 from 1956 to 1959 inclusive.
100,000 2s. Due on Dec. 1 from 1960 to 1967 inclusive.
100,000 2½s. Due on Dec. 1 from 1968 to 1973 inclusive.

INDIANA

Brooklyn, Ind.

Bond Offering—Cecil Van Winkle, Town Clerk-Treasurer, will receive sealed bids until 8 p.m. (CST) on Nov. 23 for the purchase of \$126,000 water works revenue bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1961 to 1994 inclusive. Bonds due in 1962 and thereafter are callable as of Dec. 1, 1961. Principal and interest (J-D) payable at the Citizens Bank of Mooresville. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Crown Point, Ind.

Bond Sale—The \$85,000 City Hall bonds offered Nov. 8—v. 180, p. 1819—were awarded to the Commercial Bank, of Crown Point, as 1½s, at a price of 100.14, a basis of about 1.21%.

Evansville, Ind.

Bond Offering—Charles L. Oxley, City Controller, will receive sealed bids until 3 p.m. (CST) on Nov. 16 for the purchase of \$275,000 municipal improvement bonds. Dated Nov. 1, 1954. Due semi-annually from July 1, 1955 to Jan. 1, 1975, inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Fayette Twp. (P. O. R. R. No. 2), Indiana

Bond Offering—Olen G. Hutchinson, Township Trustee, will receive sealed bids until 11 a.m. (CST) on Nov. 20 for the

purchase of \$310,000 bonds, as follows:

\$135,000 School Township bonds. Due semi-annually from July 1, 1956 to July 1, 1969 inclusive.

175,000 Civil Township bonds. Due semi-annually from July 1, 1956 to July 1, 1973 inclusive.

The bonds are dated Nov. 1, 1954. Principal and interest (J-J) payable at the State Bank of West Terre Haute. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Hammond, Ind.

Bond Offering—Matthew A. Young, Secretary of the Board of Trustees, will receive sealed bids until 8 p.m. (CST) on Dec. 14 for the purchase of \$3,600,000 water works revenue bonds. Dated Dec. 15, 1954. Due semi-annually on June 15 and Dec. 15 from 1955 to 1976 inclusive. Bonds due Dec. 15, 1960 and thereafter are callable as of June 15, 1960. Principal and interest (J-D) payable at the Calumet National Bank of Hammond, or at the Continental Illinois National Bank & Trust Co., Chicago. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Loogootee, Ind.

Bond Offering—Mary A. Shugert, City Clerk-Treasurer, will receive sealed bids until 1:30 p.m. (CST) on Nov. 18 for the purchase of \$228,000 water works refunding and improvement bonds. Dated Nov. 1, 1954. Due on Jan. 1 from 1956 to 1984 inclusive. Bonds due in 1961 and thereafter are callable as of Jan. 1, 1960. Principal and interest (J-J) payable at the Union Bank, Loogootee. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Marengo-Liberty Sch. Bldg. Corp. (P. O. Marengo), Ind.

Bond and Debenture Sale—The 145,000 first mortgage bonds and debentures offered Nov. 9—v. 180, p. 1920—were awarded to the City Securities Corp., of Indianapolis, as 3½s, at a price of 100.42, a basis of about 3.34.

Schererville Sch. Township, Ind.

Bond Offering—Robert A. Grove, Secretary of the Board of School Trustees, will receive sealed bids until 8 p.m. (CST) on Nov. 19 for the purchase of \$30,000 building bonds. Dated Nov. 1, 1954. Due semi-annually from July 1, 1955 to Jan. 1, 1965 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Switz City Central School District (P. O. Switz City), Ind.

Bond Sale—The \$71,000 building bonds offered Oct. 5—v. 180, p. 1255—were awarded to Frank E. Hailstone & Co., of Cincinnati, as 2s, at a price of 100.23, a basis of about 1.95%.

Union Twp. Sch. Twp. (P. O. LaPorte), Ind.

Bond Offering—Edwin Arndt, Township Trustee, will receive sealed bids until 2 p.m. (CST) on Nov. 23 for the purchase of \$56,000 school building bonds. Dated Nov. 1, 1954. Due semi-annually from July 1, 1956 to July 1, 1969 inclusive. Principal and interest (J-J) payable at the LaPorte Loan & Trust Co., LaPorte. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA

Bettendorf Independent School District, Ia.

Bond Offering—Frank H. Peters, Secretary of the Board of Directors, will receive sealed bids

until 7:30 p.m. (CST) on Nov. 15 for the purchase of \$125,000 building bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1956 to 1974 inclusive. Legality approved by Chapman & Cutler, of Chicago.

KANSAS

Kansas City, Kan.

Bond Offering—James F. Clough, City Clerk, will receive sealed bids until 2 p.m. (CST) on Nov. 15 for the purchase of \$253,035.35 street improvement bonds, as follows:

\$233,035.35 Series No. 60 bonds. Due on Nov. 15 from 1955 to 1964 inclusive.
20,000.00 Series No. 61 bonds. Due on Nov. 15 from 1955 to 1964 inclusive.

Dated Nov. 15, 1954. Principal and interest (M-N) payable at the State Treasurer's office.

Wichita, Kan.

Bond Sale—The \$3,464,749.58 bonds offered Nov. 9—v. 180, p. 1819—were awarded as follows:

\$1,808,554.58 paving, sewer and street improvement bonds were sold as 1½s, at a price of 100.32, a basis of about 1.56%, to a group composed of Goldman, Sachs & Co., Kidder, Peabody & Co., First of Michigan Corporation, Aubrey G. Lanston & Co., W. H. Morton & Co., all of New York, and Burns, Corbett & Pickard, Inc., of Chicago.

1,506,230.00 general obligation sewage disposal bonds were sold as 2s, at a price of 100.07, a basis of about 1.99%, to a group composed of Lehman Brothers, Union Securities Corp., Merrill Lynch, Pierce, Fenner & Beane, all of New York, A. C. Allyn & Co., Inc., of Chicago, Hallgarten & Co., Dean Witter & Co., Barr Brothers & Co., Francis I. du Pont & Co., Chas. E. Weigold & Co., all of New York, and McDonald-Moore & Co., of Detroit.

149,965.00 park improvement bonds were sold as 1½s, at a price of 100.30, a basis of about 1.57%, to a group composed of Phelps, Fenn & Co., Stone & Webster Securities Corp., R. W. Pressprich & Co., B. J. Van Ingen & Co., Lee Higginson Corp., Reynolds & Co., F. S. Smithers & Co., all of New York, Folger, Nolan, W. B. Hibbs & Co., Inc., of New York, McDonald & Co., National City Bank, both of Cleveland, and the Ranson-Davidson Co., of Wichita.

KENTUCKY

Shelby County (P. O. Shelbyville), Ky.

Bond Offering—C. P. Nash, County Court Clerk, will receive sealed bids until 11 a.m. (CST) on Nov. 16 for the purchase of \$50,000 hospital bonds. Dated March 1, 1954. Due on March 1 from 1960 to 1969 inclusive. Legality approved by Peter, Heyburn & Marshall, of Louisville.

LOUISIANA

Bossier Parish Consol. School Dist. No. 3 (P. O. Benton), La.

Bond Sale—The \$200,000 school bonds offered Nov. 4—v. 180, p. 1584—were awarded to Merrill Lynch, Pierce, Fenner & Beane, of New Orleans.

Cameron Parish (P. O. Cameron), Louisiana

Bond Offering—The Parish Police Jury will receive sealed bids until 10 a.m. (CST) on Dec. 15 for the purchase of \$800,000 Royalty Road Fund bonds. Dated Jan. 1, 1955. Due on Jan. 1 from 1956 to 1975 inclusive. Callable as of Jan. 1, 1960. Principal and interest (J-J) payable at the Whitney National Bank, of New Orleans. Legality approved by Wood, King & Dawson, of New York City.

Jefferson Parish (P. O. Gretna), Louisiana

Bond Offering—Frank J. Deemer, Secretary of the Parish Police Jury, will receive sealed bids until 1 p.m. (CST) on Dec. 15 for the purchase of \$2,500,000 public improvement bonds, as follows:

\$1,875,000 series A bonds.

438,000 series B bonds.

187,000 series C bonds.

The bonds are dated Jan. 15, 1955 and mature on Jan. 15 from 1956 to 1975 inclusive. Callable as of Jan. 15, 1965. Legality approved by Chapman & Cutler, of Chicago, and McDonald & Buchler, of New Orleans.

Ville Platte, La.

Certificate Sale—The \$50,098.95 paving certificates offered Sept. 21 were awarded to Barrow, Leary & Co., of Shreveport, as 3.35s, at a price of par.

Webster Parish Sch. Dist. No. 6 (P. O. Minden), La.

Bond Offering—J. E. Pitcher, Secretary of the Parish School Board, will receive sealed bids until 1:30 p.m. (CST) on Dec. 6 for the purchase of \$275,000 bonds, as follows:

\$100,000 Webster High School gymnasium bonds. Due on Jan. 1 from 1956 to 1965 inclusive.

100,000 Northwest Minden Elementary School bonds. Due on Jan. 1 from 1956 to 1965 inclusive.

75,000 Minden High School athletic bonds. Due on Jan. 1 from 1956 to 1965 inclusive.

The bonds are dated Jan. 1, 1955. Principal and interest (J-J) payable at the office of the Treasurer of the Parish School Board, or at the Minden Bank & Trust Co., Minden. Legality approved by Chapman & Cutler, of Chicago.

MAINE

Brewer, Maine

Bond Offering—Ronald E. Stewart, City Treasurer, will receive sealed bids at the Merchants National Bank of Boston, 30 State St., Boston, until 11 a.m. (EST) on Nov. 18 for the purchase of \$275,000 general capital improvement bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1955 to 1974 inclusive. Principal and interest (J-D) payable at the Bangor office of the Merchants National Bank of Boston, or at the Boston office of said bank. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Kennebunk, Kennebunkport and Wells Water District, Me.

Bond Sale—The \$350,000 water bonds offered Nov. 9—v. 180, p. 1920—were awarded to Harriman Ripley & Co., Inc., and Kidder, Peabody & Co., both of New York City, jointly, as 2½s, at a price of 100.51, a basis of about 2.34%.

MARYLAND

Maryland (State of)

Certificate Offering—Hooper S. Miles, State Treasurer, will receive sealed bids until 2 p.m. (EST) on Nov. 24 for the purchase of \$16,025,000 certificates of indebtedness, as follows:

\$6,025,000 general construction certificates. Due on Dec. 15 from 1957 to 1969 inclusive.

10,000,000 general construction certificates. Due on Dec. 15 from 1957 to 1969 inclusive.

The certificates are dated Dec. 15, 1954. Interest J-D. Legality approved by Miles & Stockbridge, and Semmes, Bowen & Semmes, both of Baltimore.

Maryland State Roads Commission (P. O. Baltimore), Md.

Bond Sale—The \$180,000,000 bridge and tunnel revenue bonds were purchased on Nov. 9 by a syndicate headed by Alex. Brown & Sons, of Baltimore, at a price of 98.83, a net interest cost of about 2.99%, as follows:

\$36,000,000 serial bonds: \$1,920,000 1½s, due on Oct. 1, 1960; \$1,980,000 1.80s, due Oct. 1, 1961; \$2,040,000 1.90s, due on Oct. 1, 1962; \$2,100,000 2s, due on Oct. 1, 1963; \$2,170,000 2.10s, due on Oct. 1, 1964; \$2,240,000 2½s, due on Oct. 1, 1965; \$2,310,000 2.30s, due on Oct. 1, 1966; \$2,380,000 2.40s, due on Oct. 1, 1967; \$4,980,000 2½s, due on Oct. 1, 1968 and 1969; \$5,300,000 2.60s, due on Oct. 1, 1970 and 1971; and \$8,580,000 2.70s, due on Oct. 1 from 1972 to 1974 inclusive.

144,000,000 term bonds as 3s. Due Oct. 1, 1994

The bonds are dated Oct. 1, 1954. Principal and interest (A-O) payable at the Mercantile-Safe Deposit & Trust Co., Baltimore, or at the Chase National Bank, New York City, and Niles, Barprov by Mitchell & Pershing, of ton, Yost & Dankmeyer, of Baltimore.

Bonds All Sold—The heavy demand for the bonds resulted in the issue being heavily oversubscribed and the books closed within 24 hours after the formal public offering. The serial bonds were priced to yield from 1.70% to 2.70%, according to maturity, and the term bonds were offered at a price of 101, to yield 2.95%.

Proceeds from the sale, which is the largest bond financing ever undertaken by the State of Maryland or any of its agencies, will provide funds for the construction of the Patapsco Tunnel and its approaches and for the refunding of all outstanding State of Maryland bridge revenue bonds, series 1948.

The Patapsco Tunnel will cross the Patapsco River in the Baltimore harbor. The tunnel approaches will provide a high speed, modern four lane expressway for both local and through traffic and will relieve the overcrowded streets of Baltimore of a considerable portion of their traffic.

The new tunnel, expected to be opened by Dec. 1, 1957, will be operated by the State Roads Commission of Maryland which presently operates the Susquehanna River, Potomac River and Chesapeake Bay Bridges. Revenues from the three existing bridges and the new tunnel will be pooled for servicing the bonds.

Other investment banking firms in the underwriting group include:

The First Boston Corporation; Harriman Ripley & Co., Incorporated; Smith, Barney & Co.; Blyth & Co., Inc.; Dillon, Reed & Co., Inc.; Drexel & Co.; Glorie, Forgan & Co.; Halsey, Stuart & Co., Inc.; Kidder, Peabody & Co.; Kuhn, Loeb & Co.; Lehman Brothers.

Morgan Stanley & Co.; Union Securities Corporation; B. J. Van Ingen & Co., Inc.; Baker, Watts & Co.; John C. Legg & Company; Stein Bros. & Boyce; C. J. Devine & Co.; Eastman, Dillon & Co.; Equitable Securities Corporation; Merrill Lynch Pierce, Fenner & Beane; Phelps, Fenn & Co.; R. W. Pressprich & Co.; Shields & Company; White, Weld & Co.

MASSACHUSETTS

Attleboro, Mass.

Bond Sale—The \$400,000 school project bonds offered Nov. 9—v. 180, p. 1921—were awarded to the First National Bank of Boston, as 2s, at a price of 100.89, a basis of about 1.90%.

Boston, Mass.

Note Offering—James E. Gildea, City Treasurer-Collector, will receive sealed bids until noon (EST) on Nov. 15 for the purchase of \$5,000,000 notes. Dated Nov. 19, 1954 and due on Oct. 10, 1955.

Fall River, Mass.

Bond Sale—The \$500,000 school project bonds offered Nov. 9—v. 180, p. 1921—were awarded to

R. L. Day & Co., and Estabrook & Co., both of Boston, jointly, as 2.10s, at a price of 100.26, a basis of about 2.07%.

Gloucester, Mass.

Bond Offering—Robert R. Bentley, City Treasurer, will receive sealed bids c/o The National Shawmut Bank of Boston, Trust Department, 40 Water Street, until 11 a.m. (EST) on Nov. 16 for the purchase of \$1,200,000 school bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1955 to 1974 inclusive. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Lowell, Mass.

Bond Offering—J. Russell Harrington, City Treasurer, will receive sealed bids at the Union National Bank, Lowell, until 11 a.m. (EST) on Nov. 18 for the purchase of \$205,000 bonds, as follows:

\$150,000 sewer construction bonds. Due on Oct. 1 from 1955 to 1969 inclusive.

55,000 Dutch Elm Disease eradication bonds. Due on Oct. 1 from 1955 to 1959 inclusive.

The bonds are dated Oct. 1, 1954. Principal and interest payable at the Union National Bank of Lowell, or at the Merchants National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Weymouth, Mass.

Bond Offering—Harry I. Granger, Town Treasurer, will receive sealed bids at the Second National Bank of Boston, 111 Franklin Street, Boston, until noon (EST) on Nov. 17 for the purchase of \$500,000 bonds, as follows:

\$240,000 school project bonds. Due on Dec. 1 from 1955 to 1974 inclusive.

260,000 school bonds. Due on Dec. 1 from 1955 to 1974 inclusive.

The bonds are dated Dec. 1, 1954. Principal and interest payable at the Second National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

MICHIGAN

Detroit, Mich.

Bond Sale—The \$345,000 street and alley paving special assessment bonds offered Nov. 9—v. 180, p. 1921—were awarded to the First of Michigan Corp., Detroit, at a price of 100.003, a net interest cost of about 1.35%, as follows:

\$69,000 2½s. Due on July 15, 1955.
69,000 1½s. Due on July 15, 1956.
207,000 1½s. Due on July 15 from 1957 to 1959 inclusive.

Harbor Beach, Mich.

Bond Offering—Sealed bids will be received until Nov. 22 for the purchase of \$388,000 water bonds, consisting of \$123,000 general obligation and \$265,000 revenue.

Ironwood, Mich.

Note Sale—The \$145,000 tax anticipation notes offered Nov. 8—v. 180, p. 1921—were awarded to the Gogebic National Bank, and the National Metals Bank, both of Ironwood, jointly, at 2¾% interest.

L'Anse, Creuse Public Schools Dist. (P. O. Mount Clemens), Mich.

Bond Sale—The \$850,000 school site and building bonds offered Nov. 9—v. 180, p. 1820—were awarded to a group composed of Braun, Bosworth & Co., Inc., Toledo; First of Michigan Corp., Kenower; MacArthur & Co., and McDonald-Moore & Co., all of Detroit, at a price of 100.007, a net interest cost of about 2.70%, as follows:

\$50,000 3½s. Due on July 1, 1957 and 1958.

85,000 3½s. Due on July 1, 1959 and 1960.

510,000 3s. Due on July 1 from 1961 to 1969 inclusive.
65,000 2½s. Due on July 1, 1970.
140,000 0.50s. Due on July 1, 1971 and 1972.

Lake Fenton Community School District, Mich.

Bond Sale—The \$495,000 building bonds offered Sept. 2—v. 180, p. 864—were awarded to Barcus, Kindred & Co., of Chicago, and Ryan, Sutherland & Co., of Toledo, jointly, at a price of 100.008.

Lincoln and Homer Townships Fractional School District No. 1 (P. O. 811 Eastman Road, Midland), Mich.

Bond Sale—The \$21,000 building bonds offered Nov. 1—v. 180, p. 1585—were awarded to the Chemical State Savings Bank, of Midland, as 2½s.

Mount Clemens, Mich.

Bond Sale—The \$350,000 automobile parking system revenue bonds offered Nov. 8—v. 180, p. 1921—were awarded to Watling, Lerchen & Co., of Detroit, at a price of 100.03, a net interest cost of about 2.97%, as follows:

\$145,000 3s. Due on July 1 from 1957 to 1966 inclusive.

30,000 2½s. Due on July 1, 1967 and 1968.

175,000 3s. Due on July 1 from 1969 to 1976 inclusive.

MINNESOTA

Redwood County (P. O. Redwood Falls), Minn.

Bond Sale—The \$360,000 drainage bonds offered Nov. 3—v. 180, p. 1820, were awarded to E. J. Prescott & Co., of Minneapolis, at a price of par, a net interest cost of about 2.18%, as follows:

\$209,000 1.80s. Due on Jan. 1 from 1956 to 1966 inclusive.

65,000 2.20s. Due on Jan. 1 from 1967 to 1969 inclusive.

86,000 2.30s. Due on Jan. 1 from 1970 to 1975 inclusive.

In addition to the above coupons, the entire issue will bear an additional coupon of 1% from Jan. 1, 1955 to Jan. 1, 1956.

Round Lake, Minn.

Bond Sale—The \$18,000 water works bonds offered Nov. 4—v. 180, p. 1820, were awarded to the Citizens State Bank, of Arlington.

Willmar, Minn.

Certificate Offering—The City Clerk will receive sealed bids until 7 p.m. (CST) on Nov. 24 for the purchase of \$3,200 sanitary sewer and water main improvement certificates. Dated Nov. 9, 1954. Due on Nov. 1 from 1955 to 1959 inclusive. Interest M-N.

MISSISSIPPI

Byhalia, Miss.

Bond Sale—The \$63,000 gas system revenue bonds offered Nov. 9 were awarded to M. A. Saunders & Co., of Memphis.

Due serially from 1958 to 1974 inclusive.

MISSOURI

Kansas City, Mo.

Bond Offering Increased—Rollin F. Agard, Director of Finance, announces that sealed bids will be received until 2 p.m. (CST) on Nov. 17 for the purchase of \$5,875,000 general obligation bonds, instead of a total of \$3,100,000 as previously intended.—v. 180, p. 1821. The sale will consist of:

\$2,300,000 municipal airport bonds. Due on Dec. 1 from 1955 to 1974 inclusive.

300,000 redevelopment bonds. Due on Dec. 1 from 1955 to 1974 inclusive.

500,000 sewer bonds. Due on Dec. 1 from 1955 to 1974 inclusive.

2,000,000 Blues Stadium bonds. Due on Dec. 1 from 1955 to 1974 inclusive.

775,000 Stadium bonds. Due on Dec. 1 from 1955 to 1974 inclusive.

The bonds will be dated Dec. 1, 1954 and those maturing in 1979

and thereafter are callable as of Dec. 1, 1969.

Montgomery School District, Mo.
Bond Sale—An issue of \$180,000 building bonds was sold to Stern Bros. & Co., of Kansas City, as 2 1/4s and 2 1/2s. Dated Oct. 1, 1954. Due on Feb. 1 from 1955 to 1974 inclusive. Interest F-A. Legality approved by Charles & Trauernicht, of St. Louis.

Perryville, Mo.

Bond Sale—An issue of \$375,000 sewer bonds was sold to a group composed of the Mercantile Trust Company, Edward D. Jones & Company, and the Metropolitan St. Louis Company, all of St. Louis, as 2 1/4s and 2 1/2s. Dated Nov. 1, 1954. Due on March 1 from 1955 to 1973 inclusive. Interest M-S. Legality approved by Charles & Trauernicht, of St. Louis.

MONTANA

Choteau, Mont.

Bond Offering—Sealed bids will be received by the City until Dec. 8 for the purchase of \$70,000 sewer system bonds.

Opheim, Mont.

Bond Sale—The \$135,000 water supply and sanitary sewer bonds offered Nov. 8—v. 180, p. 1697—were awarded to the State Loan Board, as 3s, at par.

NEVADA

Reno, Nev.

Bond Offering—E. E. Gill, City Clerk, will receive sealed bids until 11 a.m. (PST) on Dec. 6 for the purchase of \$125,026.54 Street and Alley Improvement District bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1955 to 1964 inclusive. Principal and interest (A-O) payable at the City Treasurer's office.

Washoe County Consolidated Sch. Dist. No. 27 (P. O. Reno), Nev.

Bond Offering—Mrs. Howard A. McMahon, Clerk of the Board of Trustees, will receive sealed bids until 1 p.m. (PST) on Nov. 20 for the purchase of \$150,000 building bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1956 to 1974 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Pershing, Bosworth, Dick & Dawson, of Denver.

NEW JERSEY

Ho-Ho-Kus School District, N. J.

Bond Sale—The \$170,000 building bonds offered Nov. 8—v. 180, p. 1586—were awarded to Ewing & Co., of Montclair, as 2.20s, at a price of 100.09, a basis of about 2.18%.

Jamesburg, N. J.

Bond Sale—The \$29,000 sewer bonds offered Nov. 9—v. 180, p. 1922—were awarded to J. B. Hanauer & Co., of Newark, as 2.70s, at a price of 100.34, a basis of about 2.65%.

Little Falls Twp. Sch. Dist. (P. O. Little Falls), N. J.

Bond Offering—Theodore H. Romaine, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 2 for the purchase of \$448,000 school bonds. Dated March 15, 1954. Due on March 15 from 1956 to 1970 inclusive. Principal and interest (M-S) payable at the Little Falls National Bank, Little Falls. Legality approved by Hawkins, Delafield & Wood, of New York City.

Matawan Township (P. O. Matawan), N. J.

Bond Sale—The \$50,000 street improvement bonds offered Nov. 10—v. 180, p. 1821—were awarded to Boland, Saffin & Co., New York City, as 2 1/4s, at a price of 100.07, a basis of about 2.11%.

Mendham, N. J.

Bond Sale—The \$90,000 water bonds offered Nov. 4—v. 180, p. 1698, were awarded to B. J. Van Ingen & Co., of New York City,

as 2.10s, at a price of 100.30, a basis of about 2.06%.

New Milford School District, N. J.

Bond Sale—The \$900,000 building bonds offered Nov. 9—v. 180, p. 1821—were awarded to a group composed of the National State Bank of Newark, Ira Haupt & Co., New York City, Van Deventer Bros., Inc., MacBride, Miller & Co., both of Newark, and Park, Ryan, Inc., of New York City, taking \$899,000 bonds as 2 3/4s, at a price of 100.20, a basis of about 2.72%.

Pennsauken Township (P. O. Pennsauken), N. J.

Bond Sale—The \$137,000 incinerator bonds offered Nov. 8—v. 180, p. 1821—were awarded to Boland, Saffin & Co., New York City, and the Camden Trust Co., Camden, jointly, as 1.95s, at a price of 100.05, a basis of about 1.94%.

Piscataway Township School Dist. (P. O. New Market), N. J.

Bond Offering—Secretary William R. Walsh, Jr., announces the Board of Education will receive sealed bids until 8 p.m. (EST) on Nov. 15 for the purchase of \$750,000 school bonds. Dated Aug. 1, 1954. Due on Aug. 1 from 1955 to 1974 inclusive. Principal and interest (A-O) payable at the Peoples National Bank of New Brunswick. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

South Brunswick Township School District (P. O. Monmouth Junction), N. J.

Bond Sale—The \$145,000 building bonds offered Nov. 4—v. 180, p. 1821, were awarded to Boland, Saffin & Co., of New York City, as 2.20s, at a price of 100.14, a basis of about 2.18%.

South Orange, N. J.

Bond Sale—The \$352,000 water, village hall site and parking bonds offered Nov. 8—v. 180, p. 1821—were awarded to Ira Haupt & Co., New York City, and J. B. Hanauer & Co., of Newark, jointly, as 1.90s, at a price of 100.16, a basis of about 1.88%.

Trenton, N. J.

Bond Offering—Stanley H. Maziarz, City Clerk, will receive sealed bids until 11 a.m. (EST) on Dec. 2 for the purchase of \$2,365,000 bonds, as follows:

- \$355,000 school bonds, series No. 473.
- 215,000 school bonds, series No. 474.
- 257,000 general improvement bonds, series No. 475.
- 47,000 street and general improvement bonds, series No. 476.
- 88,000 street assessment bonds, series No. 477.
- 71,000 street improvement bonds, series No. 478.
- 123,000 equipment and improvement bonds, series No. 479.
- 1,191,000 school bonds, series No. 481.

The bonds are dated Dec. 1, 1954 and mature on Dec. 1 from 1955 to 1974 inclusive. Principal and interest (J-D) payable at the City Treasurer's office, or at the First-Mechanics National Bank, Trenton. Legality approved by Hawkins, Delafield & Wood, of New York City.

Woodbury, N. J.

Bond Sale—The \$120,000 sewer system bonds offered Nov. 9—v. 180, p. 1821—were awarded to Boland, Saffin & Co., New York City, as 1 1/2s, at a price of 100.10, a basis of about 1.48%.

NEW MEXICO

Bernalillo County (P. O. Albuquerque), N. Mex.

Bond Sale—The \$100,000 general obligation Juvenile Home Detention bonds offered Nov. 9—v. 180, p. 1821—were awarded to the First National Bank of Albuquerque, as 1 1/2s.

NEW YORK

Buffalo Municipal Housing Authority, N. Y.

Note Sale—The \$5,907,000 notes offered Nov. 9—v. 180, p. 1821—were awarded to Kuhn, Loeb & Co., and Eastman, Dillon & Co., both of New York City, jointly, at par, plus a premium of \$144,994.53, as follows: \$1,987,000 as 5s; \$7,960,000 4.95s, and \$1,960,000 as 4.90s, the effective interest cost being about 0.40%.

Elmira, N. Y.

Bond Offering—A. Lester Gregg, City Chamberlain, will receive sealed bids until 11 a.m. (EST) on Nov. 16 for the purchase of \$216,000 general improvement bonds. Dated Nov. 1, 1954. Due on May 1 from 1956 to 1959 inclusive. Principal and interest (M-N) payable at the City Chamberlain's office. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Evans, Evans Water District No. 2 (P. O. Angola), N. Y.

Bond Sale—The \$600,000 water extension bonds offered Nov. 9—v. 180, p. 1822—were awarded to the Manufacturers & Traders Trust Co., Buffalo, Blair & Co., Inc., and Roosevelt & Cross, both of New York City, as 2 1/2s, at a price of 100.8%, a basis of about 2.43%.

Granville Union Free Sch. Dist. No. 7 (P. O. Granville), N. Y.

Bond Offering—David Owens, President of the Board of Education, will receive sealed bids until 4 p.m. (EST) on Nov. 22 for the purchase of \$56,000 building bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1955 to 1964 inclusive. Principal and interest (A-O) payable at the Washington County National Bank of Granville. Legality approved by Reed, Hoyt, Taylor and Washburn, of New York City.

Greenville, Durham, Coxsackie, New Baltimore, Cairo, Coeymans, Westerlo, Rensselaerville and New Scotland Central Sch. Dist. No. 1 (P. O. Greenville), N. Y.

Bond Sale—The \$300,000 building bonds offered Nov. 10—v. 180, p. 1922—were awarded to the Catskill Savings Bank, of Catskill, as 2.20s, at a price of 100.10, a basis of about 2.18%.

Hamburg, Boston, Eden and Orchard Park Cent. Sch. Dist. No. 1 (P. O. Hamburg), N. Y.

Bond Sale—The \$2,400,000 building bonds offered Nov. 10—v. 180, p. 1922—were awarded to a group composed of Halsey, Stuart & Co., George B. Gibbons & Co., Bacon, Stevenson & Co., Hornblower & Weeks, First of Michigan Corp., Chas. E. Weigold & Co., and Adams, McEntee & Co., all of New York City, as 2.20s, at a price of 100.41, a basis of about 2.15%.

Lackawanna City School District, New York

Bond Offering—Brownie Klubek, District Clerk, will receive sealed bids until 2 p.m. (EST) on Nov. 17 for the purchase of \$250,000 building bonds. Dated Sep. 1, 1954. Due on Sep. 1 from 1955 to 1959 inclusive. Principal and interest (M-S) payable at the Manufacturers and Traders Trust Company, of Lackawanna. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

(Bids received for the above bonds when originally offered on Oct. 26 were rejected, although it was initially reported that the award had been made to the Marine Trust Co. of Western New York, Buffalo.—V. 180, p. 1822.)

Lyons, Galen, Sodus, Arcadia, Rose, Junius, and Phelps Cent. Sch. Dist. No. 1 (P. O. Lyons), N. Y.

Bond Sale—The \$1,260,000 building bonds offered Nov. 9—v. 180, p. 1698—were awarded to a group composed of Halsey, Stuart & Co., Inc., George B.

Gibbons & Co., Chas. E. Weigold & Co., W. H. Morton & Co., all of New York City, and Sage, Ratty & Co., of Rochester, as 2.40s, at a price of 100.66, a basis of about 2.34%.

Montour Falls, N. Y.

Bond Sale—The \$24,000 general improvement bonds offered Nov. 9—v. 180, p. 1922—were awarded to Blair & Co., Inc., New York City, as 1 1/4s, at a price of 100.05, a basis of about 1.73%.

Niskayuna, Glenville, Clifton Park and Colonie Cent. Sch. Dist. No. 1 (P. O. Schenectady), N. Y.

Bond Sale—The \$1,700,000 building bonds offered Nov. 10—v. 180, p. 1923—were awarded to a group composed of the Marine Trust Co. of Western New York, Buffalo, Blair & Co., Inc., New York City, Manufacturers & Traders Trust Co., Buffalo, Roosevelt & Cross, Bacon, Stevenson & Co., Wood, Struthers & Co., and R. D. White & Co., all of New York City, as 2 1/2s, at a price of 100.59, a basis of about 2.45%.

North Sea Fire District (P. O. Southampton), N. Y.

Bond Offering—Wilbur F. Behler, District Terasurer, will receive sealed bids until 2 p.m. (EST) on Nov. 23 for the purchase of \$55,000 fire house and equipment bonds. Dated Nov. 23, 1954. Due on June 1 from 1956 to 1970 inclusive. Principal and interest payable at the First National Bank of Southampton.

Riga, Ogden, Chili and Sweden Cent. Sch. Dist. No. 1 (P. O. Churchville), N. Y.

Bond Sale—The \$998,000 building bonds offered Nov. 10—v. 180, p. 1923—were awarded to a group composed of Salomon Bros. & Hutzler, New York City, Security Trust Co., of Rochester, and Coffin & Burr, of New York City, as 2.40s, at a price of 100.63, a basis of about 2.35%.

Ripley, Ripley Water District (P. O. Ripley), N. Y.

Bond Sale—The \$35,000 water extension bonds offered Nov. 8—v. 180, p. 1822—were awarded to the Manufacturers & Traders Trust Co., Buffalo, and Roosevelt & Cross, of New York City, jointly, as 2 3/4s, at a price of 100.21, a basis of about 2.73%.

Watertown, N. Y.

Bond Sale—The \$231,000 public projects bonds offered Nov. 9—v. 180, p. 1923—were awarded to the Marine Trust Co. of Western New York, Buffalo, as 1.60s, at a price of 100.20, a basis of about 1.56%.

NORTH CAROLINA

Cherokee County (P. O. Murphy), North Carolina

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Nov. 16 for the purchase of \$826,000 bonds, as follows:

- \$326,000 general refunding bonds. Due on June 1 from 1956 to 1971 inclusive.
- 500,000 school building bonds. Due on June 1 from 1957 to 1985 inclusive.

The bonds are dated Dec. 1, 1954. Principal and interest (J-D) payable in New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Greensboro, N. C.

Bond Sale—The \$3,300,000 bonds offered Nov. 9—v. 180, p. 1822—were awarded to a group composed of National City Bank, of New York; Branch Banking & Trust Co., of Wilson; F. S. Smithers & Co., of New York; William Blair & Co., of Chicago; Vance Securities Corp., of Greensboro; J. Lee Peeler & Co., of Durham; Carolina Securities Corp., of Raleigh; McDaniel-Lewis & Co., of Greensboro, and R. S. Hays &

Co., of Durham, at a price of 100.09, a net interest cost of about 2.11%, as follows:

\$2,400,000 water bonds: \$675,000 6s, due on June 1 from 1957 to 1969 inclusive; \$225,000 2s, due on June 1 from 1970 to 1972 inclusive; \$825,000 2 1/4s, due on June 1 from 1973 to 1983 inclusive; and \$675,000 0.25s, due on June 1 from 1984 to 1992 inclusive.

350,000 sanitary sewer bonds: \$110,000 6s, due on June 1 from 1956 to 1969 inclusive; \$45,000 2s, due on June 1 from 1970 to 1972 inclusive; \$165,000 2 1/4s, due on June 1 from 1973 to 1983 inclusive; and \$30,000 0.25s, due on June 1, 1984 and 1985.

200,000 street land acquisition bonds: \$100,000 6s, due on June 1 from 1957 to 1969 inclusive; \$30,000 2s, due on June 1 from 1970 to 1972 inclusive; and \$70,000 2 1/4s, due on June 1 from 1973 to 1979 inclusive.

300,000 municipal building bonds: \$190,000 6s, due on June 1 from 1957 to 1969 inclusive; \$60,000 2s, due on June 1 from 1970 to 1972 inclusive; and \$50,000 2 1/4s, due on June 1 from 1973 to 1975 inclusive.

50,000 Fire Department building bonds: \$45,000 6s, due on June 1 from 1957 to 1969 inclusive; and \$5,000 2s, due on June 1, 1970.

Statesville, N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Nov. 16 for the purchase of \$400,000 water bonds. Dated Dec. 1, 1954. Due on June 1 from 1956 to 1976 inclusive. Principal and interest (J-D) payable in New York City. Legality approved by Mitchell & Pershing, of New York City.

OHIO

Athens County (P. O. Athens), O.

Bond Offering—J. W. Whaley, Clerk of the Board of County Commissioners, will receive sealed bids until noon (EST) on Nov. 18 for the purchase of \$110,000 bonds, as follows:

\$10,000 County Home Barn bonds. Due on Nov. 1 from 1956 to 1965 inclusive.

20,000 Children's Home improvement bonds. Due on Nov. 1 from 1956 to 1975 inclusive.

20,000 County Home improvement bonds. Due on Nov. 1 from 1956 to 1975 inclusive.

20,000 Court House improvement bonds. Due on Nov. 1 from 1956 to 1975 inclusive.

20,000 Jail improvement bonds. Due on Nov. 1 from 1956 to 1975 inclusive.

20,000 Welfare Department Building improvement bonds. Due on Nov. 1 from 1956 to 1975 inclusive.

The bonds are dated Nov. 1, 1954. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Columbus, Ohio

Bond Sale—The \$4,101,713.56 special assessment bonds offered Nov. 9—v. 180, p. 1923—were awarded as follows:

\$4,000,000.00 Water Works Enlargement Fund No. 18 bonds as 2 1/4s, at a price of 100.57, a basis of about 2.21%, to a group composed of Bankers Trust Co., of New York, Harris Trust & Savings Bank, of Chicago, Salomon Bros. & Hutzler, Stone & Webster Securities Corp., both of New York, Ball, Burge & Kraus, of Cleveland, Folger, Nolan-W. B. Hibbs & Co., of Washington, D. C., and Raffensperger, Hughes & Co., of Indianapolis, 101,713.56 street improvement bonds, series No. 248, as 1 1/2s,

at a price of 100.07, a basis of about 1.48%, to a group composed of National City Bank, of New York, Braun, Bosworth & Co., Inc., Merrill Lynch, Pierce, Fenner & Beane, of New York, The Ohio Company, of Columbus, William Blair & Co., of Chicago, Field, Richards & Co., of Cleveland, Dominick & Dominick, of New York, City National Bank & Trust Co., of Kansas City, First Cleveland Corp., of Cleveland, G. C. Haas & Co., of New York, Provident Savings Bank & Trust Co., Weil, Roth & Irving Co., and Doll & Isphording, Inc., all of Cincinnati.

Deer Park, Ohio

Bond Sale—The \$8,500 refuse truck bonds offered Nov. 4—v. 180, p. 1822, were awarded to J. A. White & Co., of Cincinnati, as 2½s, at a price of 100.62, a basis of about 2.08%.

Delaware City School Dist., Ohio

Bond Offering—Jean Virtue, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Nov. 23 for the purchase of \$876,000 building bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1956 to 1977 inclusive. Principal and interest (J-D) payable at the First National Bank of Delaware. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Galion, Ohio

Bond Offering—J. L. Maidens, City Auditor, will receive sealed bids until noon (EST) on Nov. 22 for the purchase of \$300,000 sewer improvement bonds. Dated Oct. 15, 1954. Due on Sept. 15 from 1955 to 1979 inclusive. Principal and interest (M-S) payable at the First National Bank, Galion.

Maple Heights City Sch. Dist., O.

Bond Sale—The \$400,000 school building bonds offered Nov. 9—v. 180, p. 1586—were awarded to Paine, Webber, Jackson & Curtis, of Chicago, as 2½s, at a price of 100.78, a basis of about 2.66%.

Mayfield, Ohio

Bond Offering—Richard F. Godfrey, Village Clerk, will receive sealed bids until noon (EST) on Nov. 29 for the purchase of \$25,095.55 Center Road water main special assessment bonds. Dated Sept. 1, 1954. Due on Dec. 1 from 1956 to 1965 inclusive. Interest J-D. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

New Roston, Ohio

Bond Offering—Charles L. Ottney, City Auditor, will receive sealed bids until noon (EST) on Nov. 19 for the purchase of \$41,000 fire equipment bonds. Dated Nov. 15, 1954. Due on Nov. 1 from 1955 to 1963 inclusive. Principal and interest (M-N) payable at the Security National Bank, Portsmouth. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

New Richmond Exempted Village School District, Ohio

Bond Offering—Harold Tomlin, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Nov. 20 for the purchase of \$1,400,000 building bonds. Dated May 1, 1955. Due semi-annually on May and Nov. 1, 1956 to May 1, 1977 inclusive. Interest M-N.

Oakwood (P. O. Dayton), Ohio

Bond Sale—The \$30,000 motor vehicle bonds offered Nov. 4—v. 180, p. 1822, were awarded to J. A. White & Co., of Cincinnati, as 1½s, at a price of 100.38, a basis of about 1.40%.

Parma Heights, Ohio

Bond Sale—The \$214,164 street improvement bonds offered Nov. 9—v. 180, p. 1822—were awarded to Braun, Bosworth & Co., Inc., of Toledo, as 2½s, at a price of 100.77, a basis of about 2.37%.

Rocky River, Ohio

Bond Sale—The \$207,835.70 Hilliard Road Sewer District No.

1 special assessment bonds offered Nov. 4 were awarded to Wm. J. Mericka & Co., of Cleveland, as 2s, at a price of 100.13, a basis of about 1.98%.

Warren, Ohio

Bond Offering—O. J. Kersten, City Auditor, will receive sealed bids until noon (EST) on Nov. 15 for the purchase of \$97,451.99 special assessment street paving bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1956 to 1965 inclusive. Principal and interest payable at the City Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

OKLAHOMA

Broken Bow, Okla.

Bond Sale—The \$60,000 swimming pool bonds offered Nov. 4—were awarded to a group headed by R. J. Edwards, Inc., of Oklahoma City.

Chelsea, Okla.

Bond Sale—The \$60,000 water works extension and improvement bonds offered Nov. 3—v. 180, p. 1822, were awarded to the First National Bank & Trust Co., and H. I. Josey & Co., both of Oklahoma City, jointly.

Chickasha, Okla.

Bond Offering—Donna Holder, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Nov. 18 for the purchase of \$90,000 sanitary sewer system bonds.

Hominy, Okla.

Bond Sale—The \$180,000 electric light extension and improvement bonds offered Nov. 9—v. 180, p. 1923—were awarded to the Small-Milburn Co., of Wichita.

Owasso, Okla.

Bond Sale—The \$55,000 water works bonds offered Nov. 5—v. 180, p. 1822, were awarded to a group headed by Calvert & Canfield, of Oklahoma City.

Spavinaw, Okla.

Bond Offering—Rex V. Chisholm, Town Clerk, will receive sealed bids until 1:30 p.m. (CST) on Nov. 24 for the purchase of \$6,000 bonds, as follows:
\$5,000 municipal bonds.
1,000 fire fighting equipment bonds.

OREGON

Gresham, Ore.

Bond Sale—The \$240,000 sewer bonds offered Nov. 3—v. 180, p. 1822, were awarded to Dean Witter & Co., of San Francisco, at a price of 98.50, a net interest cost of about 2.36%, as follows:
\$90,000 1½s. Due on Dec. 1 from 1955 to 1964 inclusive.
40,000 2s. Due on Dec. 1 from 1965 to 1968 inclusive.
40,000 2½s. Due on Dec. 1 from 1969 to 1972 inclusive.
70,000 2½s. Due on Dec. 1 from 1973 to 1979 inclusive.

Jackson County Sch. Dist. No. 3 (P. O. Medford), Ore.

Bond Offering—Louis Straube, District Clerk, will receive sealed bids until 8 p.m. (PST) on Nov. 18 for the purchase of \$33,000 building bonds, as follows:
\$11,000 bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1957 to 1978 inclusive.
22,000 bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1957 to 1978 inclusive.

Principal and interest payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Lane County, Irving Rural Fire Protection District (P. O. Irving), Ore.

Bond Offering—R. M. Lyon, District Secretary, will receive sealed bids until 8 p.m. (PST) on Nov. 15 for the purchase of \$50,000 general obligation bonds. Dated Jan. 1, 1955. Due on Jan. 1 from 1956 to 1965 inclusive. The bonds are callable on and after Jan. 1, 1960. Principal and interest (J-J) payable at the County Treasurer's office.

Portland, Ore.

Bond Sale—The \$4,000,000 harbor facilities rehabilitation and modernization bonds offered Nov. 10 were awarded to a group composed of the National City Bank, Blyth & Co., Smith, Barney & Co., all of New York City; United States National Bank of Portland F. S. Smithers & Co., Andrews & Wells, Inc., Wood, Struthers & Co., all of New York City, and Hayden, Miller & Co., of Cleveland, at a price of 100.01, a net interest cost of about 1.62%, as follows:
\$250,000 3s. Due on Dec. 15, 1956.
1,331,000 1½s. Due on Dec. 15 from 1957 to 1961 inclusive.
570,000 1.40s. Due on Dec. 15, 1962 and 1963.
293,000 1½s. Due on Dec. 15, 1964.
299,000 1.60s. Due on Dec. 15, 1965.
305,000 1.65s. Due on Dec. 15, 1966.
311,000 1.70s. Due on Dec. 15, 1967.
641,000 1¾s. Due on Dec. 15, 1968 and 1969.

The bonds are dated Dec. 15, 1954. Due on Dec. 15 from 1956 to 1969 inclusive. The bonds are callable as of June 15, 1962. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Union County Sch. Dist. No. 1 (P. O. La Grande), Ore.

Bond Offering—R. O. Williams, District Clerk, will receive sealed bids until 7:30 p.m. (PST) on Nov. 19 for the purchase of \$392,000 building bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1955 to 1974 inclusive. Bonds due in 1965 and thereafter are callable as of Dec. 1, 1964. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

PENNSYLVANIA

Abington Township School District Authority (P. O. Abington), Pa.

Bond Sale—The \$5,950,000 school revenue bonds offered Nov. 4—v. 180, p. 1924, were awarded to a syndicate head by Halsey, Stuart & Co., of Chicago, at a price of 98.01, a net interest cost of about 2.60%, as follows:
\$400,000 3s. Due on Nov. 1 from 1956 to 1959 inclusive.
300,000 1¾s. Due on Nov. 1 from 1960 to 1962 inclusive.
750,000 2s. Due on Nov. 1 from 1963 to 1968 inclusive.
825,000 2½s. Due on Nov. 1 from 1969 to 1974 inclusive.
950,000 2½s. Due on Nov. 1 from 1975 to 1980 inclusive.
725,000 2.60s. Due on Nov. 1 from 1981 to 1984 inclusive.
2,000,000 2¾s. Due on Nov. 1, 1994.

Other members of the syndicate: Goldman, Sachs & Co., Blair & Co., Inc., Merrill Lynch, Pierce, Fenner & Beane, Ira Haupt & Co., all of New York; Schmidt, Poole & Co., Yarnall, Biddle & Co., De Haven & Townsend, Crouter & Bodine, A. Webster Dougherty & Co., Schaffer, Necker & Co., all of Philadelphia; Thomas & Co., of Pittsburgh; Byrne and Phelps, Inc., Auchincloss, Parker & Redpath, both of New York.

Harrison & Co., Rambo, Close & Kerner, Aspden, Robinson & Co., all of Philadelphia; Fauset, Steele & Co., of Pittsburgh; J. W. Sparks & Co., M. M. Freeman & Co., both of Philadelphia; Thackara, Grant & Co., of New York; Arthur L. Wright & Co., of Philadelphia; and Joseph Lincoln Ray, of Sunbury.

Bristol School District Authority (P. O. Bristol), Pa.

Bond Sale—The \$1,000,000 bonds offered Nov. 8—v. 180, p. 1822—were awarded to a group composed of Eastman, Dillon & Co., New York City; Singer, Deane & Scribner, of Pittsburgh; W. H. Newbold's Son & Co., Wurts, Dulles & Co., and A. Webster Dougherty & Co., all of Philadelphia, at

a price of 98.003, a net interest cost of about 2.56%, as follows:

\$650,000 school revenue bonds:
\$185,000 1¾s, due on Dec. 1 from 1955 to 1963, inclusive;
\$105,000 2s, due on Dec. 1 from 1964 to 1967, inclusive; \$180,000 2½s, due on Dec. 1 from 1968 to 1973, inclusive; and \$180,000 2½s, due on Dec. 1 from 1974 to 1979, inclusive.
350,000 school revenue bonds as 2¾s. Due Dec. 1, 1989.

Farrell School District, Pa.

Bond Sale—The \$175,000 building bonds offered Nov. 8—v. 180, p. 1924—were awarded to Stroud & Co., Philadelphia, and Arthurs, Lestrangle & Co., of Pittsburgh, jointly, as 2½s, at a price of 100.73, a basis of about 2.11%.

Plains Township (P. O. Plains), Pennsylvania

Bond Sale—The \$15,000 funding bonds offered Nov. 4—v. 180, p. 1699, were awarded to the Citizens Bank, of Parsons, as 3s.

RHODE ISLAND

Newport, R. I.

Note Sale—The \$400,000 school notes offered Nov. 10 were awarded to the Rhode Island Hospital Trust Co., Providence, at 0.60% discount.

The notes are dated Oct. 1, 1954. Due on March 15, 1955. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

SOUTH CAROLINA

Greenville County, Berea Water and Sewer District (P. O. Greenville), S. C.

Bond Offering—J. Wilbur Hicks, County Judge, will receive sealed bids until noon (EST) on Nov. 18 for the purchase of \$350,000 water system construction bonds. Due on Dec. 1 from 1957 to 1961 inclusive. Bonds due in 1965 and thereafter are callable as of Dec. 1, 1964. Legality approved by Sinkler, Gibbs & Simons, of Charleston, and J. Wilbur Hicks, of Greenville.

SOUTH DAKOTA

Hamlin County Independent Consolidated School District No. 2 (P. O. Hayti), S. D.

Bond Sale—The \$60,000 building bonds offered Nov. 4—v. 180, p. 1823—were awarded to the Allison-Williams Co., of Minneapolis.

TENNESSEE

Madison County (P. O. Jackson), Tennessee

Bond Sale—The \$500,00 school bonds offered Nov. 4 were awarded to the Equitable Securities Corporation, of Nashville, as 1½s.

Maury County (P. O. Columbia), Tennessee

Bond Sale—The \$300,000 school bonds offered Nov. 5—v. 180, p. 1700—were awarded to Webster & Gibson, of Nashville.

White County (P. O. Sparta), Tennessee

Bond Sale—An issue of \$50,000 high school bonds was sold to C. H. Little & Co., of Jackson. Due serially from 1955 to 1959 inclusive.

TEXAS

Aransas Pass Independent School District, Tex.

Bond Sale—The \$150,000 school bonds offered Nov. 4—v. 180, p. 1823—were awarded to Dittmar & Co., of San Antonio.

Bexar County, Northeast Rural High School District No. 6 (P. O. Bitters Road, San Antonio), Tex.

Bond Sale—An issue of \$355,000 school house refunding bonds was sold to Dewar, Robertson & Pancoast, of San Antonio, and the Republic National Bank, of Dallas, jointly. Dated Dec. 15, 1954. Due on Dec. 15 from 1955 to 1981 inclusive. Principal and interest payable at the State Treasurer's office. Legality approved by Du-

mas, Huguenin & Boothman, of Dallas.

Dallas, Tex.

Bond Offering—The Mayor and the City Council will receive sealed bids until 1:45 p.m. (CST) on Nov. 22 for the purchase of \$16,900,000 general obligation bonds, as follows:

\$600,000 water works improvement bonds. Due on July 1 from 1955 to 1974 inclusive.
310,000 sanitary sewer and sewage disposal plants bonds. Due on July 1 from 1955 to 1974 inclusive.
1,400,000 storm sewer improvement bonds. Due on July 1 from 1955 to 1974 inclusive.
2,400,00 street paving bonds. Due on July 1 from 1955 to 1974 inclusive.

2,000,000 street opening and widening bonds. Due on July 1 from 1955 to 1974 inclusive.

3,000,000 airport improvement bonds. Due on July 1 from 1955 to 1974 inclusive.

190,000 park improvement bonds. Due on July 1 from 1955 to 1974 inclusive.

7,000,000 public auditorium bonds. Due on July 1 from 1955 to 1974 inclusive.

The bonds are dated Jan. 1, 1955. Principal and interest (J-J) payable at the First National Bank, of Dallas, or at the Chase National Bank, of New York City.

Hardin County (P. O. Kountze), Texas

Bond Sale—The \$200,000 unlimited tax road bonds offered Nov. 8—v. 180, p. 1924—were awarded to Moroney, Beissner & Co., of Houston, as 1½s, at a price of 100.01, a basis of about 1.62%.

VERMONT

Enosburg Falls Graded School District, Vt.

Bond Offering—M. A. Alestine, Treasurer, announces that sealed bids will be received until 2 p.m. (EST) on Nov. 18 for the purchase of \$150,000 school construction bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1956 to 1974 inclusive. Principal and interest payable at the Montpelier National Bank, Montpelier, or at the Merchants National Bank of Boston. Legality approved by Keith Brown, of Enosburg Falls, and Peter Guilian, of Montpelier.

WASHINGTON

Arlington, Wash.

Bond Offering—W. L. Mooney, Town Clerk, will receive sealed bids until 8 p.m. (PST) on Nov. 15 for the purchase of \$15,500 general obligation improvement bonds. Dated Dec. 1, 1954. Due on Dec. 7 from 1956 to 1966 inclusive. The bonds are callable on or after five years from date of issue. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Weter, Roberts & Shufelman, of Seattle.

Grays Harbor County, Pacific Beach School District No. 76 (P. O. Montesano), Wash.

Bond Sale—The \$28,250 school bonds offered Nov. 5 were awarded to the State of Washington, as 2½s, at a price of par.

The bonds are dated Dec. 15, 1954. Due on Dec. 15 from 1956 to 1974 inclusive. Principal and interest (J-D) payable at the County Treasurer's office, or at the fiscal agency of the State in New York City.

Grays Harbor County, Mollips-Aloha School District No. 98 (P. O. Montesano), Wash.

Bond Offering—Minnie Swisher Moak, County Treasurer, will receive sealed bids until 10 a.m. (PST) on Nov. 15 for the purchase of \$31,500 building bonds. Dated Dec. 15, 1954. Due on Dec. 15 from 1956 to 1963 inclusive. The bonds are callable on or after five years from date of issue. Principal and interest (J-D) payable at the County Treasurer's office.

office, or at the fiscal agency of the State in Washington or New York City, at the holder's option.

King County, Lake Washington Sch. Dist. No. 414 (P. O. Seattle), Wash.

Bond Offering—A. A. Tremper, County Treasurer, will receive sealed bids until 11 a.m. (PST) on Nov. 16 for the purchase of \$400,000 building bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1956 to 1964 inclusive. The bonds are callable after five years from date of issue. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Port of Walla Walla (P. O. Walla Walla), Wash.

Bond Offering—William E. Falconer, Secretary of the Port Commission, will receive sealed bids at the First National Bank Bldg., Walla Walla, until 1 p.m. (PST) on Nov. 16 for the purchase of \$325,000 general obligation wharf and docking facilities bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1956 to 1974 inclusive. Callable after 10 years from date of issue. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Weter, Roberts & Shefelman, of Seattle.

Walla Walla, Wash.

Bond Sale—An issue of \$21,000 general obligation refunding bonds was sold to Bramhall & Stein, of Seattle, as 2s. Dated July 1, 1954. Due on July 1 from 1955 to 1957 inclusive. Legality approved by Preston, Thorgrimson & Horowitz of Seattle.

WISCONSIN

Turtle School District No. 6, Wis.

Bond Offering—Mrs. Everett A. Beguin, District Clerk, will receive sealed bids c/o Mr. C. E. Mieli, 45 East Ridge Road, Beloit, until 8 p.m. (CST) on Nov. 15 for the purchase of \$32,500 school bonds. Dated Oct. 1, 1954. Due on April 1 from 1956 to 1965 inclusive. Principal and interest (A-O) payable at the Second National Bank, of Beloit. Legality approved by Chapman & Cutler, of Chicago.

Wisconsin Rapids, Wis.

Bond Offering—Robert O. Boyarski, City Clerk, will receive sealed bids until 2 p.m. (CST) on Nov. 23 for the purchase of \$650,000 school bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1956 to 1967 inclusive. Interest J-D. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

WYOMING

Douglas, Wyo.

Bond Sale—An issue of \$15,000 fire truck bonds was sold to the Converse County Bank, of Converse.

Park County Sch. Dist. No. 1 (P. O. Powell), Wyo.

Bond Sale—The \$550,000 building bonds offered Nov. 8—v. 180, p. 1700—were awarded to a group composed of Boettcher & Co., Denver; Kalman & Co., Minneapolis; Peters, Writer & Christensen, and Bosworth, Sullivan & Co., both of Denver, as 1½s, at a price of 100.29, a basis of about 1.69%.

CANADA

ONTARIO

Huntsville, Ont.

Debenture Sale—J. L. Graham & Co., of Toronto, purchased \$203,000 4½% debentures at a price of 102.36, this being the highest of eight tenders submitted at the sale. The financing consists of:

\$78,000 high school debentures. Due on Dec. 15 from 1955 to 1969 inclusive.

125,000 Memorial Community Centre debentures. Due on Dec. 15 from 1955 to 1974 incl.

Toronto Metropolitan Separate School Board, Ont.

Debenture Sale—A group composed of J. L. Graham & Co.,

Canadian Bank of Commerce, and Dawson Hannaford Ltd., all of Toronto, purchased an issue of \$1,000,000 3¾% debentures, due serially on Nov. 1 from 1955 to 1974 inclusive. Proceeds will be used in construction of seven school additions by the Board, which serves the Separate School

supporters of Metropolitan Toronto.

SASKATCHEWAN

Regina, Sask.

Debenture Offering—J. W. Watmore, City Treasurer, will receive sealed bids until 11 a.m. on Nov. 16 for the purchase of \$2,456,000 water system extension

debentures. Dated April 1, 1954. Due on April 1 from 1956 to 1984 inclusive. Principal and interest (A-O) payable at the main office of the Bank of Montreal in Regina, Winnipeg, Toronto, Montreal or Vancouver. Legality approved by Daly, Thistle, Judson & Harvey, of Toronto.



Lost Needlessly?

Although more than 70,000 Americans were cured of cancer last year, the tragic truth is that at least 70,000 others—who might have been saved—lost their lives because their cancers had spread and "colonized" in other parts of their bodies before proper treatment could be started.

That's why we keep reminding you that, since most early cancers can be cured, your best "insurance" is:

FIRST: To have a thorough health check-up every year no matter how well you may feel (twice a year for women over 35)

SECOND: To learn the 7 danger signals that may mean cancer, and go straight to your doctor at the first sign of any one of them—(1) Any sore that does not heal (2) A lump or thickening, in the breast or elsewhere (3) Unusual bleeding or discharge (4) Any change in a wart or mole (5) Persistent indigestion or difficulty in swallowing (6) Persistent hoarseness or cough (7) Any change in normal bowel habits.

For more lifesaving facts about cancer, phone the American Cancer Society office nearest you, or address your letter to "Cancer"—in care of your local Post Office.

American Cancer Society